

GuideMark® Large Cap Core Fund
Schedule of Investments (Unaudited)
December
31, 2022

| <u>Number of Shares</u> | | <u>Value</u> |
|-----------------------------|--------------------------------------------|------------------|
| | COMMON STOCKS - 95.80% | |
| | Aerospace & Defense - 1.29% | |
| 1,852 | Curtiss-Wright Corp. | \$ 309,266 |
| 3,438 | General Dynamics Corp. | 853,002 |
| 1,414 | HEICO Corp. (a) | 217,247 |
| 1,562 | HEICO Corp. - Class A | 187,206 |
| 2,837 | Hexcel Corp. (a) | 166,957 |
| 6,850 | Howmet Aerospace, Inc. | 269,959 |
| 1,434 | Huntington Ingalls Industries, Inc. | 330,795 |
| 599 | L3Harris Technologies, Inc. | 124,718 |
| 2,079 | Lockheed Martin Corp. | 1,011,413 |
| 1,458 | Northrop Grumman Corp. (a) | 795,499 |
| 9,503 | Raytheon Technologies Corp. | 959,043 |
| 12,739 | Textron, Inc. | 901,921 |
| 385 | TransDigm Group, Inc. | 242,415 |
| | | <u>6,369,441</u> |
| | Air Freight & Logistics - 0.34% | |
| 6,607 | C.H. Robinson Worldwide, Inc. (a) | 604,937 |
| 2,843 | FedEx Corp. | 492,408 |
| 2,528 | United Parcel Service, Inc. - Class B | 439,467 |
| 4,525 | XPO Logistics, Inc. (a)(b) | 150,637 |
| | | <u>1,687,449</u> |
| | Airlines - 0.31% | |
| 20,098 | Alaska Air Group, Inc. (b) | 863,008 |
| 2,526 | Southwest Airlines Co. (b) | 85,050 |
| 15,681 | United Airlines Holdings, Inc. (b) | 591,174 |
| | | <u>1,539,232</u> |
| | Automobiles - 1.03% | |
| 33,610 | Ford Motor Co. | 390,884 |
| 6,050 | Harley-Davidson, Inc. | 251,680 |
| 24,996 | Tesla, Inc. (b) | 3,079,007 |
| 17,577 | Thor Industries, Inc. (a) | 1,326,888 |
| | | <u>5,048,459</u> |
| | Banks - 2.47% | |
| 45,952 | Bank of America Corp. | 1,521,930 |
| 2,038 | BOK Financial Corp. | 211,524 |
| 30,702 | Citigroup, Inc. | 1,388,651 |
| 4,566 | Citizens Financial Group, Inc. | 179,763 |
| 1,558 | Comerica, Inc. | 104,152 |
| 3,354 | Commerce Bancshares, Inc. (a) | 228,286 |
| 2,506 | Cullen Frost Bankers, Inc. | 335,052 |
| 22,529 | F.N.B. Corp. (a) | 294,003 |
| 2,358 | Fifth Third Bancorp (a) | 77,366 |
| 8,593 | First Horizon National Corp. | 210,529 |
| 26,246 | JPMorgan Chase & Co. | 3,519,589 |
| 19,749 | KeyCorp | 344,028 |
| 1,653 | M&T Bank Corp. (a) | 239,784 |
| 25,588 | PacWest Bancorp | 587,245 |
| 5,790 | Popular, Inc. - ADR | 383,993 |
| 3,226 | Prosperity Bancshares, Inc. (a) | 234,466 |
| 13,484 | Regions Financial Corp. | 290,715 |

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| 3,283 | Synovus Financial Corp. | 123,277 |
| 4,605 | Truist Financial Corp. | 198,153 |
| 2,578 | U.S. Bancorp | 112,427 |
| 32,406 | Wells Fargo & Co. | 1,338,044 |
| 2,597 | Wintrust Financial Corp. (a) | 219,498 |
| | | <u>12,142,475</u> |
| | Beverages - 1.51% | |
| 1,404 | Boston Beer Co., Inc. - Class A (a)(b) | 462,646 |
| 3,643 | Brown-Forman Corp. - Class A | 239,564 |
| 2,684 | Brown-Forman Corp. - Class B | 176,285 |
| 1,364 | Constellation Brands, Inc. - Class A | 316,107 |
| 4,090 | Keurig Dr. Pepper, Inc. | 145,849 |
| 22,211 | Molson Coors Brewing Co. - Class B (a) | 1,144,311 |
| 2,844 | Monster Beverage Corp. (b) | 288,751 |
| 15,960 | PepsiCo, Inc. | 2,883,334 |
| 27,582 | The Coca-Cola Co. | 1,754,491 |
| | | <u>7,411,338</u> |
| | Biotechnology - 2.22% | |
| 6,735 | Amgen, Inc. | 1,768,881 |
| 2,039 | Biogen, Inc. (b) | 564,640 |
| 2,514 | BioMarin Pharmaceutical, Inc. (b) | 260,174 |
| 32,700 | Exelixis, Inc. (b) | 524,508 |
| 15,632 | Gilead Sciences, Inc. | 1,342,007 |
| 7,881 | Incyte Corp. (b) | 633,002 |
| 3,996 | Ionis Pharmaceuticals, Inc. (b) | 150,929 |
| 8,186 | Moderna, Inc. (b) | 1,470,369 |
| 1,545 | Regeneron Pharmaceuticals, Inc. (b) | 1,114,702 |
| 1,881 | Sarepta Therapeutics, Inc. (a)(b) | 243,740 |
| 1,822 | Seagen, Inc. (b) | 234,145 |
| 4,060 | United Therapeutics Corp. (b) | 1,129,045 |
| 5,127 | Vertex Pharmaceuticals, Inc. (b) | 1,480,575 |
| | | <u>10,916,717</u> |
| | Building Products - 0.92% | |
| 4,380 | A. O. Smith Corp. (a) | 250,711 |
| 1,402 | Advanced Drainage Systems, Inc. (a) | 114,922 |
| 26,529 | Builders FirstSource, Inc. (b) | 1,721,202 |
| 1,202 | Lennox International, Inc. (a) | 287,554 |
| 9,739 | Masco Corp. | 454,519 |
| 14,470 | Owens Corning, Inc. | 1,234,291 |
| 10,532 | Trex Co., Inc. (a)(b) | 445,820 |
| | | <u>4,509,019</u> |
| | Capital Markets - 2.01% | |
| 3,049 | Ameriprise Financial, Inc. | 949,367 |
| 5,046 | Ares Management Corp. - Class A | 345,348 |
| 6,362 | Evercore, Inc. - Class A (a) | 693,967 |
| 1,497 | FactSet Research Systems, Inc. | 600,611 |
| 22,233 | Franklin Resources, Inc. (a) | 586,507 |
| 49,823 | Invesco, Ltd. - ADR | 896,316 |
| 21,031 | Janus Henderson Group PLC - ADR | 494,649 |
| 14,557 | Lazard, Ltd. - Class A - ADR | 504,691 |
| 3,658 | LPL Financial Holdings, Inc. | 790,750 |
| 2,500 | Moody's Corp. | 696,550 |
| 5,495 | Morgan Stanley | 467,185 |
| 4,850 | Raymond James Financial, Inc. (a) | 518,223 |
| 2,738 | SEI Investments Co. | 159,625 |
| 5,051 | Stifel Financial Corp. | 294,827 |
| 2,206 | The Bank of New York Mellon Corp. | 100,417 |
| 10,060 | The Blackstone Group, Inc. | 746,351 |
| 10,982 | The Carlyle Group, Inc. | 327,703 |

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| 8,591 | The Charles Schwab Corp. | 715,287 |
| | | <u>9,888,374</u> |
| | Chemicals - 1.29% | |
| 633 | Air Products & Chemicals, Inc. | 195,129 |
| 1,485 | Albemarle Corp. (a) | 322,037 |
| 1,530 | Ashland Global Holdings, Inc. | 164,521 |
| 7,063 | CF Industries Holdings, Inc. | 601,768 |
| 9,598 | Corteva, Inc. | 564,170 |
| 12,363 | Dow, Inc. | 622,972 |
| 1,208 | FMC Corp. (a) | 150,758 |
| 24,495 | Huntsman Corp. | 673,123 |
| 1,448 | Linde PLC - ADR | 472,309 |
| 4,349 | LyondellBasell Industries NV - Class A - ADR | 361,097 |
| 10,435 | Olin Corp. | 552,429 |
| 2,974 | RPM International, Inc. | 289,816 |
| 4,012 | The Chemours Co. (a) | 122,847 |
| 10,435 | The Mosaic Co. | 457,783 |
| 7,601 | Westlake Chemical Corp. | 779,407 |
| | | <u>6,330,166</u> |
| | Commercial Services & Supplies - 0.60% | |
| 57,446 | ADT, Inc. | 521,035 |
| 2,097 | Cintas Corp. | 947,047 |
| 1,703 | Clean Harbors, Inc. (b) | 194,346 |
| 2,127 | Republic Services, Inc. | 274,362 |
| 16,847 | Rollins, Inc. | 615,590 |
| 2,600 | Waste Management, Inc. | 407,888 |
| | | <u>2,960,268</u> |
| | Communications Equipment - 1.30% | |
| 5,464 | Arista Networks, Inc. (b) | 663,057 |
| 35,419 | Cisco Systems, Inc. | 1,687,361 |
| 1,503 | F5 Networks, Inc. (b) | 215,696 |
| 6,819 | Juniper Networks, Inc. | 217,935 |
| 2,667 | Lumentum Holdings, Inc. (a)(b) | 139,137 |
| 2,030 | Motorola Solutions, Inc. | 523,151 |
| 4,311 | Palo Alto Networks, Inc. (b) | 601,557 |
| 14,898 | Qualcomm, Inc. | 1,637,886 |
| 2,654 | Ubiquiti, Inc. (a) | 725,949 |
| | | <u>6,411,729</u> |
| | Construction & Engineering - 0.43% | |
| 10,326 | AECOM | 876,987 |
| 4,043 | KBR, Inc. | 213,470 |
| 5,246 | MasTec, Inc. (a)(b) | 447,641 |
| 2,105 | Quanta Services, Inc. | 299,963 |
| 6,612 | WillScot Mobile Mini Holdings Corp. (b) | 298,664 |
| | | <u>2,136,725</u> |
| | Consumer Finance - 1.19% | |
| 33,534 | Ally Financial, Inc. (a) | 819,906 |
| 6,569 | American Express Co. | 970,570 |
| 10,462 | Capital One Financial Corp. | 972,548 |
| 710 | Credit Acceptance Corp. (a)(b) | 336,824 |
| 4,392 | Discover Financial Services | 429,669 |
| 27,476 | OneMain Holdings, Inc. (a) | 915,226 |
| 16,455 | SLM Corp. | 273,153 |
| 34,869 | Synchrony Financial | 1,145,795 |
| | | <u>5,863,691</u> |
| | Containers & Packaging - 0.23% | |
| 8,343 | Ardagh Group SA - ADR (b)(c)(d)(f) | 70,957 |
| 9,685 | Graphic Packaging Holding Co. | 215,491 |
| 4,617 | Silgan Holdings, Inc. (a) | 239,346 |

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| 16,693 | WestRock Co. | 586,926 |
| | | <u>1,112,720</u> |
| | Distributors - 0.31% | |
| 3,815 | Genuine Parts Co. | 661,941 |
| 16,411 | LKQ Corp. | 876,511 |
| | | <u>1,538,452</u> |
| | Diversified Consumer Services - 0.27% | |
| 5,911 | Grand Canyon Education, Inc. (b) | 624,556 |
| 16,174 | H&R Block, Inc. | 590,513 |
| 1,429 | Service Corp. International (a) | 98,801 |
| | | <u>1,313,870</u> |
| | Diversified Financial Services - 0.51% | |
| 3,534 | Apollo Global Management, Inc. | 225,434 |
| 23,931 | Equitable Holdings, Inc. | 686,820 |
| 30,698 | Jefferies Financial Group, Inc. (a) | 1,052,327 |
| 8,526 | Voya Financial, Inc. (a) | 524,264 |
| | | <u>2,488,845</u> |
| | Diversified Telecommunication Services - 0.52% | |
| 43,038 | AT&T, Inc. | 792,330 |
| 205,146 | Lumen Technologies, Inc. (a) | 1,070,862 |
| 17,961 | Verizon Communications, Inc. | 707,663 |
| | | <u>2,570,855</u> |
| | Electric Utilities - 1.13% | |
| 5,290 | American Electric Power Co., Inc. | 502,285 |
| 2,050 | Constellation Energy Corp. | 176,730 |
| 5,841 | Duke Energy Corp. | 601,565 |
| 5,025 | Edison International | 319,690 |
| 919 | Entergy Corp. | 103,388 |
| 1,676 | Evergy, Inc. | 105,471 |
| 794 | Eversource Energy | 66,569 |
| 13,545 | Exelon Corp. | 585,550 |
| 7,752 | FirstEnergy Corp. | 325,119 |
| 3,852 | Hawaiian Electric Industries, Inc. | 161,206 |
| 10,096 | NextEra Energy, Inc. | 844,026 |
| 9,054 | OGE Energy Corp. (a) | 358,086 |
| 30,589 | PG&E Corp. (b) | 497,377 |
| 7,509 | PPL Corp. | 219,413 |
| 7,509 | The Southern Co. | 536,218 |
| 2,275 | Xcel Energy, Inc. | 159,500 |
| | | <u>5,562,193</u> |
| | Electrical Equipment - 0.38% | |
| 3,363 | Acuity Brands, Inc. (a) | 556,946 |
| 1,318 | Agilent Technologies, Inc. | 197,239 |
| 640 | Eaton Corp. PLC - ADR | 100,448 |
| 1,606 | Emerson Electric Co. | 154,272 |
| 902 | Enphase Energy, Inc. (b) | 238,994 |
| 915 | Hubbell, Inc. (a) | 214,732 |
| 6,912 | nVent Electric PLC - ADR | 265,905 |
| 3,228 | Sensata Technologies Holding PLC - ADR | 130,347 |
| | | <u>1,858,883</u> |
| | Electronic Equipment, Instruments & Components - 0.31% | |
| 3,712 | Amphenol Corp. - Class A | 282,632 |
| 2,930 | Avnet, Inc. (a) | 121,829 |
| 2,128 | Cognex Corp. (a) | 100,250 |
| 2,181 | Dolby Laboratories, Inc. - Class A | 153,848 |
| 2,344 | Keysight Technologies, Inc. (b) | 400,988 |
| 11,309 | National Instruments Corp. (a) | 417,302 |
| 229 | Zebra Technologies Corp. - Class A (b) | 58,718 |
| | | <u>1,535,567</u> |

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| Energy Equipment & Services - 0.33% | | |
| 7,438 | Baker Hughes Co. (a) | 219,644 |
| 14,088 | Halliburton Co. (a) | 554,363 |
| 11,049 | NOV, Inc. | 230,814 |
| 11,439 | Schlumberger, Ltd. - ADR | 611,529 |
| | | <u>1,616,350</u> |
| Entertainment - 0.35% | | |
| 2,752 | Electronic Arts, Inc. | 336,239 |
| 2,211 | Liberty Media Corp. - Liberty Formula One - Class C (a)(b) | 132,174 |
| 22,547 | Playtika Holding Corp. (b) | 191,875 |
| 1,379 | Spotify Technology SA - ADR (b) | 108,872 |
| 71,740 | Warner Bros Discovery, Inc. - Series A (a)(b) | 680,095 |
| 3,680 | World Wrestling Entertainment, Inc. - Class A (a) | 252,154 |
| | | <u>1,701,409</u> |
| Food & Staples Retailing - 2.58% | | |
| 36,075 | Albertsons Cos., Inc. - Class A | 748,195 |
| 3,074 | BJ's Wholesale Club Holdings, Inc. (b) | 203,376 |
| 3,130 | Casey's General Stores, Inc. | 702,215 |
| 5,759 | Costco Wholesale Corp. | 2,628,984 |
| 26,487 | CVS Health Corp. | 2,468,324 |
| 2,442 | Grocery Outlet Holding Corp. (b) | 71,282 |
| 26,130 | Kroger Co. | 1,164,875 |
| 5,811 | Performance Food Group Co. (b) | 339,304 |
| 12,857 | SYSCO Corp. (a) | 982,918 |
| 3,306 | US Foods Holding Corp. (b) | 112,470 |
| 22,230 | Walgreens Boots Alliance, Inc. (a) | 830,513 |
| 17,249 | Walmart, Inc. | 2,445,736 |
| | | <u>12,698,192</u> |
| Food Products - 2.10% | | |
| 15,996 | Archer-Daniels-Midland Co. | 1,485,229 |
| 5,225 | Bunge, Ltd. - ADR | 521,298 |
| 4,609 | Campbell Soup Co. (a) | 261,561 |
| 5,966 | ConAgra Brands, Inc. | 230,884 |
| 1,855 | Darling International, Inc. (a)(b) | 116,105 |
| 28,315 | Flowers Foods, Inc. (a) | 813,773 |
| 10,412 | General Mills, Inc. | 873,046 |
| 4,373 | Hormel Foods Corp. (a) | 199,190 |
| 2,570 | Ingredion, Inc. (a) | 251,680 |
| 5,636 | Kellogg Co. (a) | 401,509 |
| 3,029 | Lamb Weston Holdings, Inc. | 270,671 |
| 8,527 | Mondelez International, Inc. - Class A | 568,325 |
| 34,670 | Pilgrim's Pride Corp. (a)(b) | 822,719 |
| 12,414 | Post Holdings, Inc. (b) | 1,120,488 |
| 4,385 | The Hershey Co. | 1,015,434 |
| 1,762 | The J.M. Smucker Co. (a) | 279,207 |
| 14,285 | The Kraft Heinz Co. | 581,542 |
| 8,625 | Tyson Foods, Inc. - Class A | 536,906 |
| | | <u>10,349,567</u> |
| Gas Utilities - 0.38% | | |
| 1,901 | Atmos Energy Corp. | 213,045 |
| 12,085 | EQT Corp. | 408,835 |
| 6,556 | National Fuel Gas Co. | 414,995 |
| 21,910 | UGI Corp. (a) | 812,204 |
| | | <u>1,849,079</u> |
| Health Care Equipment & Supplies - 0.99% | | |
| 1,838 | Align Technology, Inc. (b) | 387,634 |
| 258 | Becton Dickinson and Co. | 65,610 |
| 3,237 | Boston Scientific Corp. (b) | 149,776 |
| 3,246 | Danaher Corp. | 861,553 |

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| 4,524 | Dentsply Sirona, Inc. | 144,044 |
| 2,217 | DexCom, Inc. (b) | 251,053 |
| 7,972 | Edwards Lifesciences Corp. (a)(b) | 594,791 |
| 2,382 | Globus Medical, Inc. - Class A (a)(b) | 176,911 |
| 1,747 | Hologic, Inc. (b) | 130,693 |
| 1,836 | IDEXX Laboratories, Inc. (b) | 749,015 |
| 794 | Insulet Corp. (a)(b) | 233,746 |
| 1,026 | Novocure, Ltd. - ADR (b) | 75,257 |
| 753 | Penumbra, Inc. (a)(b) | 167,512 |
| 1,982 | ResMed, Inc. | 412,514 |
| 910 | Stryker Corp. (a) | 222,486 |
| 1,413 | Tandem Diabetes Care, Inc. (b) | 63,514 |
| 683 | West Pharmaceutical Services, Inc. | 160,744 |
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| | Health Care Providers & Services - 3.93% | 4,846,853 |
| 2,712 | Acadia Healthcare Co., Inc. (a)(b) | 223,252 |
| 2,825 | Amedisys, Inc. (a)(b) | 236,001 |
| 2,943 | AmerisourceBergen Corp. | 487,685 |
| 3,247 | Anthem, Inc. | 1,665,614 |
| 6,469 | Cardinal Health, Inc. | 497,272 |
| 22,522 | Centene Corp. (b) | 1,847,029 |
| 1,036 | Chemed Corp. (a) | 528,805 |
| 7,515 | Cigna Corp. | 2,490,020 |
| 895 | DaVita, Inc. (a)(b) | 66,830 |
| 1,052 | HCA Healthcare, Inc. | 252,438 |
| 7,263 | Henry Schein, Inc. (a)(b) | 580,096 |
| 2,164 | Humana, Inc. | 1,108,379 |
| 2,082 | Laboratory Corp. of America Holdings | 490,269 |
| 2,444 | McKesson Corp. | 916,793 |
| 856 | Molina Healthcare, Inc. (b) | 282,668 |
| 1,510 | PerkinElmer, Inc. | 211,732 |
| 2,505 | Quest Diagnostics, Inc. | 391,882 |
| 3,465 | Signify Health, Inc. - Class A (b) | 99,307 |
| 11,890 | UnitedHealth Group, Inc. | 6,303,840 |
| 4,520 | Universal Health Services, Inc. - Class B | 636,823 |
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| | Health Care Technology - 0.02% | 90,211 |
| 559 | Veeva Systems, Inc. - Class A (b) | |
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| | Hotels, Restaurants & Leisure - 1.12% | |
| 7,339 | Aramark (a) | 303,394 |
| 5,739 | Boyd Gaming Corp. | 312,948 |
| 1,942 | Domino's Pizza, Inc. | 672,709 |
| 2,541 | Hyatt Hotels Corp. - Class A (a)(b) | 229,833 |
| 1,742 | Marriott International, Inc. - Class A | 259,366 |
| 2,279 | Marriott Vacations Worldwide Corp. | 306,731 |
| 5,144 | McDonald's Corp. | 1,355,598 |
| 11,590 | MGM Resorts International | 388,613 |
| 34,218 | Penn National Gaming, Inc. (b) | 1,016,275 |
| 5,280 | Yum! Brands, Inc. | 676,262 |
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| | Household Durables - 0.72% | |
| 901 | Garmin, Ltd. - ADR | 83,153 |
| 8,482 | Lennar Corp. - Class A | 767,621 |
| 9,292 | Lennar Corp. - Class B | 694,856 |
| 98 | NVR, Inc. (b) | 452,033 |
| 2,302 | PulteGroup, Inc. | 104,810 |
| 13,089 | Tempur Sealy International, Inc. (a) | 449,345 |
| 19,741 | Toll Brothers, Inc. | 985,471 |
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| | | 3,537,289 |

Household Products - 1.14%

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| 779 | Church & Dwight, Inc. | 62,795 |
| 1,937 | Clorox Co. (a) | 271,819 |
| 13,377 | Colgate-Palmolive Co. | 1,053,974 |
| 1,742 | Kimberly-Clark Corp. | 236,476 |
| 26,426 | The Procter & Gamble Co. | 4,005,125 |
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| | | 5,630,189 |

Independent Power and Renewable Electricity Producers - 0.38%

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|--------|---------------------|-----------|
| 5,257 | AES Corp. | 151,191 |
| 35,292 | NRG Energy, Inc. | 1,122,992 |
| 25,147 | Vistra Energy Corp. | 583,410 |
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| | | 1,857,593 |

Industrial Conglomerates - 0.41%

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| 2,850 | 3M Co. | 341,772 |
| 1,805 | Carlisle Companies, Inc. | 425,348 |
| 6,873 | General Electric Co. | 575,889 |
| 3,206 | Honeywell International, Inc. | 687,046 |
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| | | 2,030,055 |

Insurance - 4.18%

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| 8,281 | Aflac, Inc. | 595,735 |
| 2,958 | American Financial Group, Inc. | 406,074 |
| 19,874 | American International Group, Inc. | 1,256,832 |
| 2,633 | Aon PLC - Class A - ADR | 790,269 |
| 4,880 | Arch Capital Group, Ltd. - ADR (b) | 306,367 |
| 3,483 | Arthur J. Gallagher & Co. | 656,685 |
| 6,608 | Assured Guaranty, Ltd. - ADR | 411,414 |
| 5,972 | Axis Capital Holdings, Ltd. - ADR | 323,503 |
| 14,307 | Berkshire Hathaway, Inc. - Class B (b) | 4,419,432 |
| 16,634 | Brighthouse Financial, Inc. (b) | 852,825 |
| 3,137 | Brown & Brown, Inc. | 178,715 |
| 2,644 | Chubb, Ltd. - ADR | 583,266 |
| 1,436 | Cincinnati Financial Corp. | 147,032 |
| 3,936 | CNA Financial Corp. | 166,414 |
| 884 | Erie Indemnity Co. - Class A | 219,869 |
| 557 | Everest Re Group, Ltd. - ADR | 184,517 |
| 3,949 | F&G Annuities & Life, Inc. (b) | 79,020 |
| 17,457 | Fidelity National Financial, Inc. (a) | 656,732 |
| 13,479 | First American Financial Corp. (a) | 705,491 |
| 2,095 | Globe Life, Inc. | 252,552 |
| 3,585 | Hartford Financial Services Group, Inc. | 271,851 |
| 2,883 | Loews Corp. | 168,165 |
| 7,043 | Marsh & McLennan Cos., Inc. | 1,165,476 |
| 11,741 | MetLife, Inc. | 849,696 |
| 25,640 | Old Republic International Corp. (a) | 619,206 |
| 6,000 | Principal Financial Group, Inc. (a) | 503,520 |
| 4,067 | Prudential Financial, Inc. | 404,504 |
| 1,526 | Reinsurance Group of America, Inc. | 216,829 |
| 4,732 | Ryan Specialty Holdings, Inc. (b) | 196,425 |
| 1,381 | The Allstate Corp. | 187,264 |
| 5,485 | The Progressive Corp. | 711,459 |
| 1,652 | The Travelers Cos., Inc. | 309,734 |
| 26,357 | Unum Group | 1,081,428 |
| 6,600 | W.R. Berkley Corp. | 478,962 |
| 137 | White Mountains Insurance Group, Ltd. - ADR | 193,763 |
| | | <hr/> |
| | | 20,551,026 |

Interactive Media & Services - 3.33%

| | | |
|--------|------------------------------|-----------|
| 70,937 | Alphabet, Inc. - Class A (b) | 6,258,772 |
| 64,128 | Alphabet, Inc. - Class C (b) | 5,690,077 |
| 8,164 | Match Group, Inc. (b) | 338,724 |

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| 24,477 | Meta Platforms, Inc. - Class A (b) | 2,945,562 |
| 19,641 | Pinterest, Inc. - Class A (b) | 476,883 |
| 8,122 | TripAdvisor, Inc. (a)(b) | 146,034 |
| 7,829 | Zillow Group, Inc. - Class A (b) | 244,343 |
| 8,085 | Zillow Group, Inc. - Class C (b) | 260,418 |
| | | <hr/> |
| | Internet & Direct Marketing Retail - 2.02% | 16,360,813 |
| 98,823 | Amazon.com, Inc. (b) | 8,301,132 |
| 263 | Booking Holdings, Inc. (b) | 530,019 |
| 3,909 | eBay, Inc. | 162,106 |
| 3,529 | Etsy, Inc. (a)(b) | 422,703 |
| 1,723 | Expedia Group, Inc. (b) | 150,935 |
| 10,528 | Wayfair, Inc. - Class A (a)(b) | 346,266 |
| | | <hr/> |
| | IT Services - 4.15% | 9,913,161 |
| 7,973 | Accenture PLC - Class A - ADR | 2,127,515 |
| 3,022 | Akamai Technologies, Inc. (b) | 254,755 |
| 7,417 | Amdocs, Ltd. - ADR | 674,205 |
| 3,884 | Automatic Data Processing, Inc. | 927,732 |
| 2,513 | Block, Inc. (b) | 157,917 |
| 3,490 | Booz Allen Hamilton Holding Corp. | 364,775 |
| 3,072 | CACI International, Inc. - Class A (b) | 923,412 |
| 14,162 | Cognizant Technology Solutions Corp. - Class A | 809,925 |
| 4,398 | Concentrix Corp. | 585,638 |
| 71,521 | DXC Technology Co. (b) | 1,895,306 |
| 643 | EPAM Systems, Inc. (a)(b) | 210,737 |
| 5,157 | Euronet Worldwide, Inc. (b) | 486,718 |
| 8,456 | Fidelity National Information Services, Inc. | 573,740 |
| 6,795 | Fiserv, Inc. (b) | 686,771 |
| 487 | FleetCor Technologies, Inc. (b) | 89,452 |
| 1,753 | Gartner, Inc. (b) | 589,253 |
| 5,124 | Genpact, Ltd. - ADR | 237,344 |
| 4,359 | Global Payments, Inc. | 432,936 |
| 2,328 | GoDaddy, Inc. - Class A (b) | 174,181 |
| 946 | Leidos Holdings, Inc. | 99,510 |
| 7,650 | MasterCard, Inc. - Class A | 2,660,135 |
| 5,565 | Paychex, Inc. | 643,091 |
| 6,136 | PayPal Holdings, Inc. (b) | 437,006 |
| 3,623 | Science Applications International Corp. | 401,899 |
| 29,697 | The Western Union Co. (a) | 408,928 |
| 2,603 | T-Mobile USA, Inc. (b) | 364,420 |
| 3,144 | VeriSign, Inc. (b) | 645,903 |
| 11,344 | Visa, Inc. - Class A (a) | 2,356,829 |
| 2,734 | Wix.com, Ltd. - ADR (b) | 210,053 |
| | | <hr/> |
| | Leisure Products - 0.24% | 20,430,086 |
| 21,826 | Mattel, Inc. (a)(b) | 389,376 |
| 1,161 | Pool Corp. | 351,005 |
| 10,585 | YETI Holdings, Inc. (a)(b) | 437,266 |
| | | <hr/> |
| | Life Sciences Tools & Services - 0.99% | 1,177,647 |
| 5,149 | 10X Genomics, Inc. - Class A (b) | 187,630 |
| 6,810 | Avantor, Inc. (b) | 143,623 |
| 648 | Bio-Techne Corp. | 53,706 |
| 1,077 | Bruker Corp. (a) | 73,613 |
| 426 | IQVIA Holdings, Inc. (b) | 87,283 |
| 541 | Mettler-Toledo International, Inc. (b) | 781,988 |
| 38,206 | Syneos Health, Inc. (b) | 1,401,396 |
| 2,923 | Thermo Fisher Scientific, Inc. | 1,609,667 |

| | | |
|---------|-------------------------------------------------------|------------------|
| 1,608 | Waters Corp. (b) | 550,869 |
| | | <u>4,889,775</u> |
| | Machinery - 1.62% | |
| 7,297 | Allison Transmission Holdings, Inc. | 303,555 |
| 1,867 | Caterpillar, Inc. | 447,259 |
| 863 | Cummins, Inc. | 209,096 |
| 1,341 | Deere & Co. | 574,967 |
| 4,671 | Donaldson Co., Inc. | 274,982 |
| 14,290 | Esab Corp. | 670,487 |
| 49,452 | Gates Industrial Corp PLC - ADR (b) | 564,247 |
| 4,072 | Graco, Inc. | 273,883 |
| 2,106 | Illinois Tool Works, Inc. (a) | 463,952 |
| 3,784 | Lincoln Electric Holdings, Inc. (a) | 546,750 |
| 1,111 | Nordson Corp. (a) | 264,107 |
| 13,985 | Oshkosh Corp. | 1,233,337 |
| 4,720 | Otis Worldwide Corp. | 369,623 |
| 3,350 | PACCAR, Inc. | 331,550 |
| 1,042 | Parker-Hannifin Corp. | 303,222 |
| 816 | Snap-on, Inc. (a) | 186,448 |
| 3,216 | The Toro Co. (a) | 364,051 |
| 736 | Valmont Industries, Inc. | 243,373 |
| 3,193 | Wabtec Corp. | 318,693 |
| | | <u>7,943,582</u> |
| | Marine - 0.05% | |
| 3,493 | Kirby Corp. (b) | 224,775 |
| | Media - 1.43% | |
| 39,713 | Comcast Corp. - Class A | 1,388,764 |
| 16,294 | Fox Corp. - Class A | 494,849 |
| 16,700 | Fox Corp. - Class B | 475,115 |
| 18,163 | Liberty Media Corp.-Liberty SiriusXM - Class A (a)(b) | 713,987 |
| 18,628 | Liberty Media Corp.-Liberty SiriusXM - Class C (b) | 728,914 |
| 47,972 | News Corp. - Class A (a) | 873,090 |
| 46,028 | News Corp. - Class B (a) | 848,756 |
| 4,542 | Nexstar Media Group, Inc. (a) | 794,986 |
| 84,549 | Sirius XM Holdings, Inc. (a) | 493,766 |
| 6,819 | The New York Times Co. - Class A (a) | 221,345 |
| | | <u>7,033,572</u> |
| | Metals & Mining - 1.25% | |
| 9,173 | Alcoa Corp. | 417,096 |
| 43,807 | Cleveland-Cliffs, Inc. (b) | 705,731 |
| 9,522 | Nucor Corp. | 1,255,095 |
| 6,398 | Reliance Steel & Aluminum Co. | 1,295,211 |
| 13,343 | Steel Dynamics, Inc. | 1,303,611 |
| 46,935 | United States Steel Corp. | 1,175,722 |
| | | <u>6,152,466</u> |
| | Multiline Retail - 1.25% | |
| 2,423 | Burlington Stores, Inc. (a)(b) | 491,288 |
| 3,691 | Dollar General Corp. | 908,909 |
| 3,988 | Dollar Tree, Inc. (a)(b) | 564,063 |
| 25,017 | Kohl's Corp. (a) | 631,679 |
| 101,583 | Macy's, Inc. | 2,097,689 |
| 31,801 | Nordstrom, Inc. (a) | 513,268 |
| 6,457 | Target Corp. (a) | 962,351 |
| | | <u>6,169,247</u> |
| | Multi-Utilities - 0.63% | |
| 2,368 | Ameren Corp. | 210,562 |
| 15,531 | CenterPoint Energy, Inc. | 465,775 |
| 3,140 | CMS Energy Corp. | 198,856 |
| 6,339 | Consolidated Edison, Inc. | 604,170 |

| | | |
|--------|---------------------------------------|-----------|
| 3,430 | Dominion Energy, Inc. | 210,328 |
| 3,096 | DTE Energy Co. | 363,873 |
| 13,074 | NiSource, Inc. | 358,489 |
| 1,914 | Public Service Enterprise Group, Inc. | 117,271 |
| 2,579 | Sempra Energy | 398,559 |
| 1,941 | WEC Energy Group, Inc. | 181,988 |
| | | <hr/> |
| | | 3,109,871 |

Oil, Gas & Consumable Fuels - 6.11%

| | | |
|--------|----------------------------------|------------|
| 25,738 | Antero Midstream Corp. | 277,713 |
| 13,931 | Antero Resources Corp. (b) | 431,722 |
| 12,469 | APA Corp. | 582,053 |
| 16,111 | Cabot Oil & Gas Corp. | 395,847 |
| 4,601 | Cheniere Energy, Inc. | 689,966 |
| 1,655 | Chesapeake Energy Corp. | 156,182 |
| 19,532 | Chevron Corp. | 3,505,799 |
| 15,411 | ConocoPhillips | 1,818,498 |
| 13,578 | Devon Energy Corp. | 835,183 |
| 3,471 | Diamondback Energy, Inc. | 474,763 |
| 7,094 | DT Midstream, Inc. (a) | 392,014 |
| 7,847 | EOG Resources, Inc. | 1,016,343 |
| 48,692 | Exxon Mobil Corp. | 5,370,728 |
| 3,058 | Hess Corp. | 433,686 |
| 19,081 | HF Sinclair Corp. | 990,113 |
| 10,956 | Kinder Morgan, Inc. | 198,084 |
| 53,570 | Marathon Oil Corp. | 1,450,140 |
| 16,731 | Marathon Petroleum Corp. | 1,947,321 |
| 4,523 | New Fortress Energy, Inc. (a) | 191,866 |
| 18,607 | Occidental Petroleum Corp. | 1,172,055 |
| 6,520 | ONEOK, Inc. | 428,364 |
| 13,117 | OVINTIV, Inc. | 665,163 |
| 7,587 | PDC Energy, Inc. | 481,623 |
| 15,129 | Phillips 66 | 1,574,626 |
| 3,162 | Pioneer Natural Resources Co. | 722,169 |
| 11,115 | Range Resources Corp. | 278,097 |
| 30,123 | Southwestern Energy Co. (a)(b) | 176,220 |
| 11,412 | Targa Resources Corp. | 838,782 |
| 150 | Texas Pacific Land Corp. (a) | 351,635 |
| 17,509 | The Williams Companies, Inc. (a) | 576,046 |
| 12,955 | Valero Energy Corp. | 1,643,471 |
| | | <hr/> |
| | | 30,066,272 |

Paper & Forest Products - 0.18%

| | | |
|--------|-------------------------|---------|
| 15,112 | Louisiana-Pacific Corp. | 894,630 |
|--------|-------------------------|---------|

Personal Products - 0.31%

| | | |
|--------|---------------------------------------|-----------|
| 83,307 | Coty, Inc. - Class A (a)(b) | 713,108 |
| 3,254 | The Estee Lauder Cos., Inc. - Class A | 807,350 |
| | | <hr/> |
| | | 1,520,458 |

Pharmaceuticals - 5.98%

| | | |
|---------|---------------------------------------|-----------|
| 13,436 | Abbott Laboratories | 1,475,138 |
| 23,946 | AbbVie, Inc. | 3,869,913 |
| 34,066 | Bristol-Myers Squibb Co. | 2,451,049 |
| 94,237 | Elanco Animal Health, Inc. (b) | 1,151,576 |
| 10,792 | Eli Lilly & Co. | 3,948,145 |
| 3,875 | Horizon Therapeutics PLC - ADR (b)(f) | 440,975 |
| 2,516 | Jazz Pharmaceuticals PLC - ADR (b) | 400,824 |
| 32,897 | Johnson & Johnson | 5,811,255 |
| 33,602 | Merck & Co., Inc. | 3,728,142 |
| 67,532 | Pfizer, Inc. | 3,460,340 |
| 2,426 | Royalty Pharma PLC - Class A - ADR | 95,876 |
| 185,450 | Viatis, Inc. | 2,064,058 |
| 3,442 | Zoetis, Inc. | 504,425 |

| | |
|-------------------------------------------------------------|-------------------|
| | <u>29,401,716</u> |
| Professional Services - 0.43% | |
| 2,315 FTI Consulting, Inc. (a)(b) | 367,622 |
| 13,663 ManpowerGroup, Inc. | 1,136,898 |
| 8,429 Robert Half International, Inc. | 622,313 |
| | <u>2,126,833</u> |
| Real Estate Management & Development - 0.19% | |
| 8,333 CBRE Group, Inc. - Class A (b) | 641,308 |
| 1,772 Jones Lang LaSalle, Inc. (b) | 282,403 |
| | <u>923,711</u> |
| Road & Rail - 0.69% | |
| 1,036 J.B. Hunt Transport Services, Inc. | 180,637 |
| 22,310 Knight-Swift Transportation Holdings, Inc. | 1,169,267 |
| 4,215 Landstar System, Inc. | 686,623 |
| 1,714 Old Dominion Freight Line, Inc. (a) | 486,399 |
| 22,769 RXO, Inc. (b) | 391,627 |
| 9,554 Schneider National, Inc. - Class B (a) | 223,564 |
| 1,214 Union Pacific Corp. | 251,383 |
| | <u>3,389,500</u> |
| Semiconductors & Semiconductor Equipment - 3.85% | |
| 9,703 Advanced Micro Devices, Inc. (b) | 628,463 |
| 10,229 Allegro MicroSystems, Inc. (a)(b) | 307,075 |
| 3,197 Analog Devices, Inc. | 524,404 |
| 10,798 Applied Materials, Inc. | 1,051,509 |
| 4,503 Broadcom, Inc. | 2,517,763 |
| 8,232 Cirrus Logic, Inc. (b) | 613,119 |
| 1,229 First Solar, Inc. (b) | 184,092 |
| 25,539 Intel Corp. | 674,996 |
| 2,420 KLA-Tencor Corp. | 912,413 |
| 1,794 Lam Research Corp. | 754,018 |
| 4,631 Lattice Semiconductor Corp. (b) | 300,459 |
| 2,041 Microchip Technology, Inc. | 143,380 |
| 21,364 Micron Technology, Inc. | 1,067,773 |
| 7,699 MKS Instruments, Inc. (a) | 652,336 |
| 1,466 Monolithic Power Systems, Inc. (a) | 518,392 |
| 27,744 NVIDIA Corp. | 4,054,508 |
| 17,003 ON Semiconductor Corp. (b) | 1,060,477 |
| 7,249 Qorvo, Inc. (b) | 657,049 |
| 1,875 Skyworks Solutions, Inc. | 170,869 |
| 7,059 Teradyne, Inc. (a) | 616,604 |
| 9,222 Texas Instruments, Inc. | 1,523,659 |
| | <u>18,933,358</u> |
| Software - 7.89% | |
| 4,977 Adobe Systems, Inc. (b) | 1,674,910 |
| 1,578 Alteryx, Inc. - Class A (b) | 79,957 |
| 79,498 AppLovin Corp. - Class A (a)(b) | 837,114 |
| 2,965 Atlassian Corp. - Class A (a)(b) | 381,536 |
| 2,880 Autodesk, Inc. (b) | 538,186 |
| 6,429 Cadence Design System, Inc. (b) | 1,032,755 |
| 2,284 Datadog, Inc. - Class A (a)(b) | 167,874 |
| 9,347 DocuSign, Inc. (b) | 518,011 |
| 24,724 Dropbox, Inc. - Class A (b) | 553,323 |
| 2,727 Elastic NV - ADR (b) | 140,440 |
| 1,413 Fair Isaac Corp. (b) | 845,794 |
| 18,088 Fortinet, Inc. (b) | 884,322 |
| 1,649 HubSpot, Inc. (b) | 476,775 |
| 5,275 Informatica, Inc. - Class A (b) | 85,930 |
| 2,045 Intuit, Inc. | 795,955 |
| 2,996 Jack Henry & Associates, Inc. | 525,978 |

| | | |
|--------|-----------------------------------------------|------------|
| 4,511 | Manhattan Associates, Inc. (a)(b) | 547,635 |
| 94,636 | Microsoft Corp. | 22,695,605 |
| 4,363 | New Relic, Inc. (b) | 246,291 |
| 17,095 | Nutanix, Inc. - Class A (b) | 445,325 |
| 6,262 | Oracle Corp. | 511,856 |
| 12,346 | Pegasystems, Inc. (a) | 422,727 |
| 9,657 | RingCentral, Inc. - Class A (b) | 341,858 |
| 4,895 | salesforce.com, Inc. (b) | 649,028 |
| 2,067 | ServiceNow, Inc. (b) | 802,554 |
| 10,260 | Smartsheet, Inc. - Class A (b) | 403,834 |
| 2,609 | Splunk, Inc. (b) | 224,609 |
| 9,616 | SS&C Technologies Holdings, Inc. | 500,609 |
| 2,781 | Synopsys, Inc. (b) | 887,945 |
| 2,127 | VMware, Inc. - Class A (b) | 261,110 |
| 4,836 | Zoom Video Communications, Inc. - Class A (b) | 327,591 |
| | | <hr/> |
| | | 38,807,437 |

Specialty Retail - 4.23%

| | | |
|--------|-----------------------------------------------|------------|
| 1,688 | Advance Auto Parts, Inc. | 248,187 |
| 16,697 | AutoNation, Inc. (b) | 1,791,588 |
| 642 | AutoZone, Inc. (b) | 1,583,288 |
| 10,200 | Bath & Body Works, Inc. | 429,828 |
| 7,733 | Best Buy Co., Inc. (a) | 620,264 |
| 7,880 | Dick's Sporting Goods, Inc. (a) | 947,885 |
| 2,505 | Floor & Decor Holdings, Inc. - Class A (a)(b) | 174,423 |
| 7,342 | GameStop Corp. - Class A (a)(b) | 135,533 |
| 17,831 | Leslie's, Inc. (b) | 217,716 |
| 1,532 | Lithia Motors, Inc. (a) | 313,662 |
| 9,813 | Lowe's Cos., Inc. | 1,955,142 |
| 1,897 | O'Reilly Automotive, Inc. (b) | 1,601,125 |
| 15,444 | Penske Automotive Group, Inc. (a) | 1,774,979 |
| 7,473 | Petco Health & Wellness Co., Inc. (a)(b) | 70,844 |
| 2,705 | Ross Stores, Inc. | 313,969 |
| 1,620 | Sherwin-Williams Co. | 384,475 |
| 38,075 | The Gap, Inc. (a) | 429,486 |
| 11,343 | The Home Depot, Inc. | 3,582,800 |
| 12,504 | The TJX Cos., Inc. | 995,318 |
| 4,309 | Tractor Supply Co. | 969,396 |
| 2,472 | Ulta Beauty, Inc. (b) | 1,159,541 |
| 14,546 | Victoria's Secret & Co. (a)(b) | 520,456 |
| 4,940 | Williams Sonoma, Inc. (a) | 567,705 |
| | | <hr/> |
| | | 20,787,610 |

Technology Hardware, Storage & Peripherals - 6.53%

| | | |
|---------|---------------------------------------|------------|
| 199,154 | Apple, Inc. | 25,876,079 |
| 80,263 | Hewlett Packard Enterprise Co. | 1,280,998 |
| 8,397 | HP, Inc. | 225,627 |
| 11,395 | International Business Machines Corp. | 1,605,442 |
| 47,717 | NCR Corp. (a)(b) | 1,117,055 |
| 4,802 | NetApp, Inc. | 288,408 |
| 18,395 | Pure Storage, Inc. - Class A (b) | 492,250 |
| 25,975 | Teradata Corp. (b) | 874,319 |
| 11,264 | Western Digital Corp. (b) | 355,379 |
| | | <hr/> |
| | | 32,115,557 |

Textiles, Apparel & Luxury Goods - 1.71%

| | | |
|--------|--------------------------------|-----------|
| 10,991 | Capri Holdings, Ltd. - ADR (b) | 630,004 |
| 7,250 | Carter's, Inc. (a) | 540,923 |
| 7,074 | Columbia Sportswear Co. (a) | 619,541 |
| 1,749 | Deckers Outdoor Corp. (b) | 698,131 |
| 2,521 | lululemon athletica, Inc. (b) | 807,678 |
| 9,575 | NIKE, Inc. - Class B | 1,120,371 |
| 11,479 | PVH Corp. (a) | 810,303 |

| | | |
|--------|-----------------------------------------------------------------------------------------|---------------------------|
| 5,399 | Ralph Lauren Corp. (a) | 570,512 |
| 10,632 | Skechers U.S.A., Inc. - Class A (b) | 446,012 |
| 16,599 | Tapestry, Inc. (a) | 632,090 |
| 69,351 | Under Armour, Inc. - Class A (b) | 704,606 |
| 60,333 | Under Armour, Inc. - Class C (a)(b) | 538,170 |
| 10,118 | VF Corp. (a) | 279,358 |
| | | <u>8,397,699</u> |
| | Thrifts & Mortgage Finance - 0.20% | |
| 18,556 | MGIC Investment Corp. | 241,228 |
| 52,561 | New York Community Bancorp, Inc. (a) | 452,025 |
| 14,402 | Rocket Cos, Inc. - Class A (a) | 100,814 |
| 56,087 | UWM Holdings Corp. (a) | 185,648 |
| | | <u>979,715</u> |
| | Tobacco - 0.52% | |
| 14,228 | Altria Group, Inc. | 650,362 |
| 18,734 | Philip Morris International, Inc. | 1,896,068 |
| | | <u>2,546,430</u> |
| | Trading Companies & Distributors - 0.82% | |
| 16,233 | Fastenal Co. | 768,146 |
| 7,330 | MSC Industrial Direct Co., Inc. - Class A | 598,861 |
| 2,139 | SiteOne Landscape Supply, Inc. (a)(b) | 250,947 |
| 18,930 | Univar Solutions, Inc. (b) | 601,974 |
| 1,961 | W.W. Grainger, Inc. | 1,090,806 |
| 1,989 | Watsco, Inc. (a) | 496,057 |
| 1,627 | WESCO International, Inc. (b) | 203,700 |
| | | <u>4,010,491</u> |
| | Total Common Stocks (Cost \$304,355,628) | <u>471,099,157</u> |
| | INVESTMENT COMPANIES - 2.28% | |
| | Domestic Equity Funds - 2.28% | |
| 31,837 | Vanguard S&P 500 ETF | 11,185,612 |
| | Total Investment Companies (Cost \$8,209,417) | <u>11,185,612</u> |
| | REAL ESTATE INVESTMENT TRUSTS - 1.13% | |
| | Real Estate Investment Trusts - 1.13% | |
| 13,991 | Annaly Capital Management, Inc. (a) | 294,930 |
| 5,511 | Brixmor Property Group, Inc. | 124,934 |
| 11,799 | Douglas Emmett, Inc. (a) | 185,008 |
| 5,185 | EPR Properties (a) | 195,578 |
| 5,168 | Gaming and Leisure Properties, Inc. | 269,201 |
| 3,666 | Highwoods Properties, Inc. | 102,575 |
| 11,507 | Host Hotels & Resorts, Inc. (a) | 184,687 |
| 82,293 | Hudson Pacific Properties, Inc. | 800,711 |
| 7,387 | Iron Mountain, Inc. (a) | 368,242 |
| 6,194 | Kimco Realty Corp. (a) | 131,189 |
| 2,425 | National Retail Properties, Inc. | 110,968 |
| 83,160 | New Residential Investment Corp. (a) | 679,417 |
| 68,736 | Park Hotels & Resorts, Inc. (a) | 810,398 |
| 4,302 | Realty Income Corp. (a) | 272,876 |
| 1,480 | Regency Centers Corp. | 92,500 |
| 8,649 | VICI Properties, Inc. (a) | 280,228 |
| 17,920 | Vornado Realty Trust | 372,915 |
| 3,513 | WP Carey, Inc. (a) | 274,541 |
| | Total Real Estate Investment Trusts (Cost \$6,525,393) | <u>5,550,898</u> |
| | SHORT TERM INVESTMENTS - 0.01% | |
| | Money Market Funds - 0.01% | |
| 60,815 | DWS Government Money Market Series - Institutional Shares Effective Yield, 4.22% (e) | 60,815 |

| | | |
|----------------------------|---------------------------------------------------------------------------------------------------------|------------------------------------|
| | Total Short Term Investments (Cost \$60,815) | <u>60,815</u> |
| Number of Units | | |
| | INVESTMENTS PURCHASED WITH PROCEEDS FROM SECURITIES LENDING COLLATERAL - 12.40% | |
| 60,957,881 | Mount Vernon Liquid Assets Portfolio, LLC Effective Yield, 4.49% (e) | <u>60,957,881</u> |
| | Total Investments Purchased with Proceeds from Securities Lending Collateral (Cost \$60,957,881) | <u>60,957,881</u> |
| | Total Investments (Cost \$380,109,134) - 111.62% | 548,854,363 |
| | Liabilities in Excess of Other Assets - (11.62)% | <u>(57,123,007)</u> |
| | TOTAL NET ASSETS - 100.00% | <u><u>\$491,731,356</u></u> |

Percentages are stated as a percent of net assets.

- (a) All or portion of this security is on loan.
- (b) Non-income producing security.
- (c) Value determined using significant unobservable inputs. Classified as Level 3 in the fair value hierarchy.
- (d) As of December 31, 2022, the Valuation Committee has fair valued this security. The value of this security was \$70,957, which represents 0.01% of total net assets.
- (e) Seven-day yield as of December 31, 2022.
- (f) This security has been deemed illiquid according to the Fund's liquidity guidelines. The value of this security was \$511,932, which represents 0.10% of total net assets.

Glossary of
Terms

ADR - American Depositary Receipt

GuideMark® Emerging Markets Fund
Schedule of Investments (Unaudited)
December 31, 2022

| <u>Number of Shares</u> | | <u>Value</u> |
|-------------------------------|-------------------------------------------------------|------------------|
| COMMON STOCKS - 96.14% | | |
| Brazil - 3.94% | | |
| 12,706 | Ambev SA (a) | \$ 34,728 |
| 13,497 | B3 SA - Brasil Bolsa Balcao | 33,724 |
| 15,847 | Banco do Brasil SA | 102,521 |
| 33,563 | BB Seguridade Participacoes SA | 213,686 |
| 9,249 | Cia de Saneamento Basico do Estado de Sao Paulo | 99,573 |
| 2,999 | CPFL Energia SA | 18,848 |
| 5,362 | Hypermarcas SA | 45,978 |
| 27,412 | JBS SA | 114,534 |
| 13,627 | Natura & Co., Holding SA (a) | 29,613 |
| 5,802 | Petro Rio SA (a) | 40,868 |
| 52,328 | Petroleo Brasileiro SA | 277,478 |
| 21,499 | Raia Drogasil SA | 96,824 |
| 2,452 | SUZANO SA | 22,640 |
| 4,548 | Telefonica Brasil SA | 32,853 |
| 32,666 | Vale SA | 553,429 |
| 11,516 | Vibra Energia SA | 33,765 |
| 4,552 | WEG SA | 33,067 |
| | | <u>1,784,129</u> |
| Cayman Islands - 7.04% | | |
| 5,531 | 360 DigiTech, Inc. - ADR (b) | 112,611 |
| 84,250 | Alibaba Group Holding , Ltd. (a) | 924,468 |
| 10,326 | Baidu, Inc. - Class A (a) | 147,256 |
| 171,507 | China Evergrande Group (a)(e)(f)(g) | 0 |
| 84,652 | China Feihe, Ltd. | 71,671 |
| 64,482 | China Medical System Holdings, Ltd. | 100,901 |
| 12,599 | China Meidong Auto Holdings, Ltd. | 25,729 |
| 8,006 | China Resources Land, Ltd. | 36,422 |
| 21,754 | China State Construction International Holdings, Ltd. | 24,357 |
| 26,053 | Chinasoft International, Ltd. | 22,554 |
| 16,923 | Chow Tai Fook Jewellery Group, Ltd. | 34,390 |
| 1,641 | Daqo New Energy Corp. - ADR (a) | 63,359 |
| 26,212 | Dongyue Group, Ltd. | 28,709 |
| 198,809 | Haichang Ocean Park Holdings, Ltd. (a) | 40,583 |
| 64,718 | Haidilao International Holding, Ltd. (a) | 184,580 |
| 8,689 | JD.com, Inc. - Class A | 242,568 |
| 35,061 | Jiumaojiu International Holdings, Ltd. - Class A | 92,953 |
| 6,089 | Koolearn Technology Holding, Ltd. (a) | 40,566 |
| 6,861 | Kuaishou Technology (a) | 61,675 |
| 23,733 | Lufax Holding, Ltd. - ADR | 46,042 |
| 17,798 | Meituan - Class B (a) | 394,330 |
| 5,922 | NetEase, Inc. | 85,893 |
| 507 | Parade Technologies, Ltd. | 12,704 |
| 1,699 | Pinduoduo, Inc. - ADR (a) | 138,553 |
| 3,236 | Silergy Corp. | 45,708 |
| 6,472 | Super Hi International Holding, Ltd. (a)(e)(f) | 8,242 |
| 138,091 | Topsports International Holdings, Ltd. | 108,799 |
| 9,436 | Xiaomi Corp. - Class B (a) | 13,098 |
| 15,353 | Yadea Group Holdings, Ltd. | 25,562 |
| 15,083 | Zhen Ding Technology Holding, Ltd. | 51,307 |
| | | <u>3,185,590</u> |

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|-----------------------|---------------------------------------------------------------------------|---------|
| Chile - 0.33% | | |
| 33,942 | Cencosud SA | 55,820 |
| 6,643 | Cia Cervecerias Unidas SA | 44,313 |
| 636,448 | Cia Sud Americana de Vapores SA | 50,201 |
| | | <hr/> |
| | | 150,334 |
| China - 22.16% | | |
| 22,900 | 37 Interactive Entertainment Network Technology Group Co., Ltd. - Class A | 59,399 |
| 283,724 | Agricultural Bank of China, Ltd. - Series H | 97,061 |
| 5,155 | Aier Eye Hospital Group Co., Ltd. - Class A | 22,984 |
| 26,700 | Air China, Ltd. - Class A (a) | 40,654 |
| 68,276 | Air China, Ltd. - Series H (a) | 60,604 |
| 11,207 | ANTA Sports Products, Ltd. | 145,767 |
| 698,225 | Bank of China, Ltd. - Series H | 252,708 |
| 90,100 | Bank of Communications Co., Ltd. - Class A | 61,395 |
| 181,825 | Bank of Communications Co., Ltd. - Series H | 104,349 |
| 85,100 | BBMG Corp. - Class A | 31,040 |
| 3,900 | Beijing Tongrentang Co., Ltd. - Class A | 25,012 |
| 3,200 | Beijing United Information Technology Co., Ltd. - Class A | 40,625 |
| 2,755 | Beijing Wantai Biological Pharmacy Enterprise Co., Ltd. - Class A | 50,098 |
| 28,900 | Beijing Yanjing Brewery Co., Ltd. - Class A | 44,071 |
| 1,600 | Bloomage Biotechnology Corp, Ltd. - Class A | 31,042 |
| 2,699 | BYD Co., Ltd. - Series H | 66,217 |
| 12,800 | By-health Co., Ltd. - Class A | 41,917 |
| 1,500 | Changchun High & New Technology Industry Group, Inc. - Class A | 35,848 |
| 5,084 | Chengxin Lithium Group Co., Ltd. - Class A | 27,285 |
| 569,672 | China Cinda Asset Management Co., Ltd. - Series H | 78,613 |
| 268,528 | China CITIC Bank Corp., Ltd. - Series H | 118,830 |
| 153,233 | China Coal Energy Co., Ltd. - Series H | 124,417 |
| 280,836 | China Communications Services Corp., Ltd. - Series H | 102,177 |
| 608,381 | China Construction Bank Corp. - Series H | 380,475 |
| 100,600 | China Everbright Bank Co., Ltd. - Class A | 44,386 |
| 347,000 | China Everbright Bank Co., Ltd. - Series H | 105,652 |
| 103,748 | China Hongqiao Group, Ltd. | 97,850 |
| 17,280 | China Merchants Bank Co., Ltd. - Series H | 95,625 |
| 39,900 | China Merchants Energy Shipping Co., Ltd. - Class A | 31,978 |
| 112,125 | China National Building Material Co., Ltd. - Series H | 91,614 |
| 56,586 | China Oilfield Services, Ltd. - Series H | 68,777 |
| 37,200 | China Petroleum & Chemical Corp. - Class A | 23,307 |
| 320,832 | China Petroleum & Chemical Corp. - Series H | 154,581 |
| 194,967 | China Resources Pharmaceutical Group, Ltd. | 157,255 |
| 17,814 | China Resources Sanjiu Medical & Pharmaceutical Co., Ltd. - Class A | 119,958 |
| 11,100 | China Shenhua Energy Co., Ltd. - Series A | 44,019 |
| 33,615 | China Shenhua Energy Co., Ltd. - Series H | 96,834 |
| 944 | China Tourism Group Duty Free Corp, Ltd. - Class A | 29,220 |
| 105,400 | China United Network Communications, Ltd. - Class A | 67,844 |
| 8,400 | China Yangtze Power Co., Ltd. - Class A | 25,340 |
| 2,793 | China Zhenhua Group Science & Technology Co., Ltd. - Class A | 45,823 |
| 3,700 | Chongqing Brewery Co., Ltd. - Class A | 67,694 |
| 1,284 | Chongqing Zhifei Biological Products Co., Ltd. - Class A | 16,211 |
| 31,300 | COSCO SHIPPING Energy Transportation Co., Ltd. - Class A (a) | 54,255 |
| 112,436 | COSCO SHIPPING Holdings Co., Ltd. - Series H | 114,296 |
| 169,456 | Country Garden Holdings Co., Ltd. | 57,080 |
| 160,393 | CSPC Pharmaceutical Group, Ltd. | 166,981 |
| 20,000 | Daan Gene Co., Ltd. - Class A | 44,711 |
| 11,760 | DaShenLin Pharmaceutical Group Co., Ltd. - Class A | 67,024 |
| 87,253 | Dongfeng Motor Group Co., Ltd. - Series H | 49,855 |
| 4,800 | Ecovacs Robotics Co., Ltd. - Class A | 50,128 |
| 30,833 | Focus Media Information Technology Co., Ltd. - Class A | 29,525 |
| 700 | G-bits Network Technology Xiamen Co., Ltd. - Class A | 31,405 |
| 74,400 | GD Power Development Co., Ltd. - Class A (a) | 45,659 |

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| 38,114 | Guanghui Energy Co., Ltd. - Class A | 49,456 |
| 3,000 | Guangzhou Kingmed Diagnostics Group Co., Ltd. - Class A | 33,691 |
| 6,379 | Guangzhou Tinci Materials Technology Co., Ltd. - Class A | 40,147 |
| 42,500 | Hangzhou Binjiang Real Estate Group Co., Ltd. - Class A | 53,660 |
| 9,000 | Hangzhou Robam Appliances Co., Ltd. - Class A | 35,868 |
| 17,300 | Henan Shenhua Coal & Power Co., Ltd. - Class A | 37,097 |
| 3,900 | Hithink RoyalFlush Information Network Co., Ltd. - Class A | 55,192 |
| 6,869 | Huadong Medicine Co., Ltd. - Class A | 46,132 |
| 63,100 | Huaxia Bank Co., Ltd. - Class A | 47,083 |
| 8,100 | Hubei Jumpcan Pharmaceutical Co., Ltd. - Class A | 31,700 |
| 8,446 | Hubei Xingfa Chemicals Group Co., Ltd. - Class A | 35,128 |
| 5,200 | Hundsun Technologies, Inc. - Class A | 30,159 |
| 269,446 | Industrial & Commercial Bank of China, Ltd. - Series H | 138,196 |
| 3,456 | Inner Mongolia Yili Industrial Group Co., Ltd. - Class A | 15,368 |
| 2,272 | JA Solar Technology Co., Ltd. - Class A | 19,573 |
| 8,800 | Jafron Biomedical Co., Ltd. - Class A | 39,178 |
| 8,200 | Jiangsu Hengrui Medicine Co., Ltd. - Class A | 45,344 |
| 18,000 | Jiangxi Copper Co., Ltd. - Class A | 44,962 |
| 33,415 | Jiangxi Copper Co., Ltd. Series H | 49,059 |
| 2,300 | JiuGui Liquor Co., Ltd. - Class A | 45,475 |
| 21,371 | Joincare Pharmaceutical Group Industry Co., Ltd. - Class A | 34,670 |
| 200 | Kweichow Moutai Co., Ltd. - Class A | 49,475 |
| 140,696 | Lenovo Group, Ltd. | 114,597 |
| 16,845 | Li Ning Co., Ltd. | 144,850 |
| 6,707 | Longfor Properties Co., Ltd. | 20,639 |
| 1,400 | Luzhou Laojiao Co., Ltd. - Class A | 44,988 |
| 114,700 | Metallurgical Corp of China, Ltd. - Class A | 52,344 |
| 6,400 | Ninestar Corp. - Class A | 47,718 |
| 3,338 | Ningbo Orient Wires & Cables Co., Ltd. - Class A | 32,452 |
| 3,200 | Ningbo Tuopu Group Co., Ltd. - Class A | 26,907 |
| 25,169 | Nongfu Spring Co., Ltd. - Class H | 141,746 |
| 272,281 | PetroChina Co., Ltd - Series H | 124,376 |
| 47,900 | PetroChina Co., Ltd. - Class A | 34,253 |
| 172,318 | PICC Property & Casualty Co., Ltd. - Series H | 162,926 |
| 29,743 | Ping An Insurance Group Co. of China, Ltd. - Series H | 195,404 |
| 4,180 | Proya Cosmetics Co., Ltd. - Class A | 100,603 |
| 2,600 | Sangfor Technologies, Inc. - Class A | 42,109 |
| 14,800 | Seazen Holdings Co., Ltd. - Class A (a) | 43,363 |
| 1,650 | SG Micro Corp. - Class A | 40,880 |
| 15,400 | Shaanxi Coal Industry Co., Ltd. - Class A | 41,106 |
| 18,800 | Shan Xi Hua Yang Group New Energy Co., Ltd. - Class A | 38,401 |
| 21,100 | Shandong Buchang Pharmaceuticals Co., Ltd. - Class A | 63,522 |
| 5,700 | Shanghai International Airport Co., Ltd. - Class A (a) | 47,220 |
| 2,900 | Shanghai Jinjiang International Hotels Co., Ltd. - Class A | 24,273 |
| 6,100 | Shanghai M&G Stationery, Inc. - Class A | 48,131 |
| 1,100 | Shanxi Xinghuacun Fen Wine Factory Co., Ltd. - Class A | 44,950 |
| 11,770 | Shijiazhuang Yiling Pharmaceutical Co., Ltd. - Class A | 50,638 |
| 35,432 | Shimao Property Holdings, Ltd. (a)(e)(f)(g) | 9,713 |
| 3,200 | Sichuan Swellfun Co., Ltd. - Class A | 38,764 |
| 46,301 | Sunac China Holdings, Ltd. (a)(e)(f)(g) | 13,048 |
| 3,300 | Suzhou TA&A Ultra Clean Technology Co., Ltd. - Class A | 26,463 |
| 6,710 | TAL Education Group - ADR (a) | 47,305 |
| 40,561 | Tencent Holdings, Ltd. | 1,719,801 |
| 88,233 | The People's Insurance Co. Group of China, Ltd. - Series H | 29,189 |
| 55,234 | Tingyi Cayman Islands Holding Corp. | 97,434 |
| 9,816 | TravelSky Technology, Ltd. - Series H | 20,630 |
| 3,751 | Tsingtao Brewery Co., Ltd - Series H | 36,936 |
| 78,261 | Uni-President China Holdings, Ltd. | 78,116 |
| 16,004 | Vipshop Holdings, Ltd. - ADR (a) | 218,295 |
| 75,147 | Want Want China Holdings, Ltd. | 50,075 |

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| 75,800 | Wuchan Zhongda Group Co., Ltd. - Class A | 52,355 |
| 47,200 | Xiamen C & D, Inc. - Class A | 92,305 |
| 9,800 | Yankuang Energy Group Co, Ltd. - Class A | 47,242 |
| 46,289 | Yankuang Energy Group Co, Ltd. - Series H | 140,795 |
| 3,353 | Yifeng Pharmacy Chain Co., Ltd. - Class A | 30,803 |
| 16,709 | Yihai International Holding, Ltd. | 58,772 |
| 1,063 | YongXing Special Materials Technology Co., Ltd. - Class A | 14,057 |
| 1,181 | Youngy Co., Ltd. - Class A (a) | 16,563 |
| 11,400 | YTO Express Group Co., Ltd. - Class A | 32,892 |
| 2,665 | Yum China Holdings, Inc. (b) | 145,642 |
| 1,000 | Yunnan Botanee Bio-Technology Group Co., Ltd. - Class A | 21,407 |
| 9,000 | Zhejiang Supor Co., Ltd. - Class A | 63,882 |
| 13,855 | Zhejiang Weixing New Building Materials Co., Ltd. - Class A | 42,391 |
| 5,112 | Zhejiang Wolwo Bio-Pharmaceutical Co., Ltd. - Class A | 40,463 |
| | | <u>10,027,822</u> |
| | Cyprus - 0.00% | |
| 2,617 | TCS Group Holding PLC (a)(d)(e)(f)(g) | 0 |
| | Czech Republic - 0.17% | |
| 1,915 | CEZ AS | 65,249 |
| 467 | Komercni Banka AS | 13,495 |
| | | <u>78,744</u> |
| | Egypt - 0.38% | |
| 101,153 | Commercial International Bank Egypt SAE | 169,898 |
| | Hong Kong - 1.62% | |
| 203,098 | Bosideng International Holdings, Ltd. | 96,242 |
| 19,398 | China Mengniu Dairy Co., Ltd. | 87,468 |
| 7,635 | China Overseas Land & Investment, Ltd. | 19,980 |
| 1,938 | China Resources Beer Holdings Co., Ltd. | 13,480 |
| 96,339 | China Taiping Insurance Holdings Co., Ltd. | 119,533 |
| 66,261 | China Traditional Chinese Medicine Holdings Co., Ltd. | 30,049 |
| 128,661 | CITIC, Ltd. | 135,278 |
| 26,844 | Kingboard Chemical Holdings, Ltd. | 85,126 |
| 4,079 | Orient Overseas International, Ltd. | 73,518 |
| 59,913 | Sino Biopharmaceutical, Ltd. | 34,889 |
| 29,505 | Yuexiu Property Co., Ltd. | 35,596 |
| | | <u>731,159</u> |
| | Hungary - 0.37% | |
| 18,405 | MOL Hungarian Oil & Gas PLC | 128,269 |
| 1,461 | OTP Bank PLC | 39,697 |
| | | <u>167,966</u> |
| | India - 14.68% | |
| 941 | ACC, Ltd. | 27,726 |
| 3,481 | Adani Enterprises, Ltd. | 162,100 |
| 1,516 | Adani Green Energy, Ltd. (a) | 35,320 |
| 25,416 | Adani Power Ltd. (a) | 91,656 |
| 2,744 | Adani Total Gas, Ltd. | 122,360 |
| 3,370 | Adani Transmission, Ltd. (a) | 105,234 |
| 5,194 | AMBUJA CEMENTS, Ltd. | 32,850 |
| 1,052 | Asian Paints, Ltd. | 39,109 |
| 25,598 | Aurobindo Pharma, Ltd. | 135,550 |
| 3,441 | Axis Bank, Ltd. | 38,724 |
| 536 | Bajaj Finance, Ltd. | 42,459 |
| 34,011 | Bharat Electronics, Ltd. | 41,038 |
| 4,538 | Bharti Airtel, Ltd. | 44,133 |
| 1,317 | Britannia Industries, Ltd. | 68,508 |
| 2,073 | Cholamandalam Investment and Finance Co., Ltd. | 18,079 |
| 7,603 | Cipla, Ltd. | 98,780 |
| 24,459 | Coal India, Ltd. | 66,539 |
| 4,611 | Colgate-Palmolive India, Ltd. | 85,514 |

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| 2,041 | Dabur India, Ltd. | 13,828 |
| 488 | Divi's Laboratories, Ltd. | 20,100 |
| 1,820 | Dr. Reddy's Laboratories, Ltd. | 93,082 |
| 687 | Eicher Motors, Ltd. (a) | 26,717 |
| 1,587 | Grasim Industries, Ltd. | 32,943 |
| 12,299 | HCL Technologies, Ltd. | 154,240 |
| 40,659 | Hindalco Industries, Ltd. | 232,444 |
| 3,848 | Hindustan Petroleum Corp, Ltd. | 10,909 |
| 2,222 | Hindustan Unilever, Ltd. | 68,645 |
| 6,856 | Housing Development Finance Corp., Ltd. | 217,959 |
| 25,648 | ICICI Bank, Ltd. | 275,864 |
| 10,135 | Indian Hotels Co., Ltd. | 38,988 |
| 32,591 | Indian Oil Corp, Ltd. | 30,104 |
| 1,315 | Indian Railway Catering & Tourism Corp., Ltd. | 10,139 |
| 26,368 | Infosys, Ltd. | 480,723 |
| 20,548 | ITC, Ltd. | 82,249 |
| 14,051 | Jindal Steel & Power, Ltd. | 98,552 |
| 14,098 | JSW Steel, Ltd. | 130,693 |
| 4,166 | Jubilant Foodworks, Ltd. | 25,685 |
| 3,663 | Larsen & Toubro Infotech, Ltd. | 193,087 |
| 5,480 | Larsen & Toubro, Ltd. | 137,736 |
| 9,326 | Mahindra & Mahindra, Ltd. | 140,400 |
| 12,740 | Marico, Ltd. | 78,398 |
| 265 | Maruti Suzuki India, Ltd. | 26,809 |
| 3,222 | Mphasis, Ltd. | 76,742 |
| 3,914 | Muthoot Finance, Ltd. | 50,235 |
| 446 | Nestle India, Ltd. | 105,504 |
| 58,671 | NTPC, Ltd. | 117,992 |
| 128,778 | Oil & Natural Gas Corp., Ltd. | 229,235 |
| 288 | Page Industries, Ltd. | 148,875 |
| 10,783 | Petronet LNG, Ltd. | 28,046 |
| 1,592 | Pidilite Industries, Ltd. | 48,974 |
| 26,051 | Power Grid Corp of India Ltd. | 67,165 |
| 13,509 | Reliance Industries, Ltd. | 414,735 |
| 1,322 | SRF, Ltd. | 36,501 |
| 16,763 | State Bank of India | 123,962 |
| 6,323 | Sun Pharmaceutical Industries, Ltd. | 76,464 |
| 8,075 | Tata Consultancy Services, Ltd. | 317,566 |
| 668 | Tata Elxsi, Ltd. | 50,698 |
| 27,719 | Tata Motors, Ltd. (a) | 129,801 |
| 195,360 | Tata Steel Ltd. | 266,082 |
| 12,623 | Tech Mahindra, Ltd. | 154,805 |
| 4,701 | The Tata Power Co., Ltd. | 11,779 |
| 1,402 | Titan Co., Ltd. | 43,990 |
| 1,164 | Trent Ltd. | 18,991 |
| 2,101 | TVS Motor Co., Ltd. | 27,514 |
| 266 | UltraTech Cement Ltd. | 22,321 |
| 2,050 | Varun Beverages Ltd. | 32,715 |
| 33,148 | Vedanta, Ltd. | 123,374 |
| 9,175 | Wipro, Ltd. | 43,524 |
| | | <hr/> |
| | | 6,643,563 |

Indonesia - 2.34%

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|-----------|--------------------------------------|---------|
| 1,216,789 | Adaro Energy Tbk PT | 301,414 |
| 175,027 | Astra International Tbk PT | 64,051 |
| 47,754 | Bank Central Asia Tbk PT | 26,185 |
| 102,700 | Bank Negara Indonesia Persero Tbk PT | 60,847 |
| 78,434 | Bank of Mandiri Persero Tbk PT | 50,017 |
| 111,277 | Bank Rakyat Indonesia Persero Tbk PT | 35,280 |
| 96,572 | Indah Kiat Pulp & Paper Corp. Tbk PT | 54,111 |
| 262,537 | Indofood Sukses Makmur Tbk PT | 113,489 |

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| 510,158 | Kalbe Farma Tbk PT | 68,487 |
| 425,973 | Sumber Alfaria Trijaya Tbk PT | 72,598 |
| 463,270 | Telekomunikasi Indonesia Persero Tbk PT | 111,561 |
| 337,039 | Unilever Indonesia Tbk PT | 101,811 |
| | | <u>1,059,851</u> |
| | Mexico - 2.34% | |
| 88,214 | Alfa SAB de CV - Series A | 56,270 |
| 119,115 | America Movil SAB de CV - Series L | 107,583 |
| 4,805 | Arca Continental SAB de CV | 38,970 |
| 284,957 | Cemex SAB de CV (a) | 115,816 |
| 1,743 | Gruma SAB de CV - Series B | 23,285 |
| 57,190 | Grupo Bimbo SAB de CV - Series A | 241,538 |
| 10,427 | Grupo Financiero Banorte SAB de CV - Series O | 75,041 |
| 57,955 | Grupo Financiero Inbursa SAB de CV - Series O (a) | 98,146 |
| 23,128 | Grupo Mexico SAB de CV - Series B | 81,538 |
| 26,029 | Orbia Advance Corp SAB de CV | 46,150 |
| 49,475 | Wal-Mart de Mexico SAB de CV | 174,882 |
| | | <u>1,059,219</u> |
| | Netherlands - 0.08% | |
| 3,790 | Pepco Group NV (a) | 34,228 |
| | Peru - 0.22% | |
| 291 | Credicorp Ltd. - ADR | 39,477 |
| 1,024 | Southern Copper Corp. (b) | 61,839 |
| | | <u>101,316</u> |
| | Poland - 1.08% | |
| 1,262 | Bank Polska Kasa Opieki SA | 25,106 |
| 1,019 | CD Projekt SA | 30,354 |
| 2,379 | Dino Polska SA (a) | 204,319 |
| 18 | LPP SA | 43,898 |
| 67,386 | PGE Polska Grupa Energetyczna SA (a) | 106,324 |
| 2,117 | Polski Koncern Naftowy Orlen SA | 31,102 |
| 6,724 | Powszechna Kasa Oszczednosci Bank Polski SA | 46,669 |
| | | <u>487,772</u> |
| | Qatar - 1.52% | |
| 17,004 | Industries Qatar QSC | 60,020 |
| 19,733 | Masraf Al Rayan QSC | 17,204 |
| 112,875 | Ooredoo QPSC | 286,654 |
| 10,659 | Qatar Islamic Bank SAQ | 54,525 |
| 44,056 | Qatar National Bank QPSC | 218,378 |
| 36,411 | The Commercial Bank PQSC | 50,030 |
| | | <u>686,811</u> |
| | Republic of Korea - 12.76% | |
| 925 | Amorepacific Corp. | 101,236 |
| 8,743 | Cheil Worldwide, Inc. | 159,693 |
| 1,964 | CJ Corp. | 131,194 |
| 3,929 | DB Insurance Co., Ltd. | 203,660 |
| 736 | Ecopro BM Co., Ltd. | 53,842 |
| 872 | F&F Co., Ltd. | 100,226 |
| 1,681 | GS Holdings Corp. | 58,335 |
| 3,983 | Hana Financial Group, Inc. | 132,630 |
| 1,195 | Hankook Tire Co., Ltd. | 29,509 |
| 1,360 | Hanwha Chemical Corp. (a) | 46,503 |
| 3,982 | HMM Co., Ltd. | 62,065 |
| 715 | Hotel Shilla Co., Ltd. | 47,224 |
| 2,031 | Hyundai Engineering & Construction Co., Ltd. | 56,150 |
| 151 | Hyundai Glovis Co., Ltd. | 19,605 |
| 457 | Hyundai Mobis Co., Ltd. | 72,489 |
| 533 | Hyundai Motor Co. | 63,791 |
| 4,746 | Hyundai Steel Co. | 115,678 |

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| 14,389 | Industrial Bank of Korea | 111,831 |
| 3,934 | KB Financial Group, Inc. | 150,722 |
| 2,002 | Kia Motors Corp. | 94,195 |
| 2,697 | Korea Aerospace Industries Ltd. | 108,999 |
| 667 | Korea Investment Holdings Co., Ltd. | 28,306 |
| 2,682 | Korean Air Lines Co., Ltd. (a) | 48,875 |
| 545 | KT&G Corp. | 39,391 |
| 713 | Kumho Petrochemical Co., Ltd. | 71,052 |
| 474 | L&F Co., Ltd. (a) | 65,355 |
| 107 | LG Chemical, Ltd. | 51,096 |
| 1,432 | LG Electronics, Inc. | 98,450 |
| 208 | LG Household & Health Care, Ltd. | 119,719 |
| 400 | LG Innotek Co., Ltd. | 80,671 |
| 15,796 | LG Uplus Corp. | 138,331 |
| 3,890 | Meritz Fire & Marine Insurance Co., Ltd. | 154,011 |
| 22,699 | Meritz Securities Co., Ltd. | 113,046 |
| 278 | NCSOFT Corp. | 99,308 |
| 5,343 | NH Investment & Securities Co., Ltd. | 37,185 |
| 832 | Orion Corp. | 84,702 |
| 9,050 | Pan Ocean Co., Ltd. | 41,260 |
| 134 | POSCO | 29,326 |
| 452 | Samsung Electro-Mechanics Co., Ltd. | 46,941 |
| 35,673 | Samsung Electronics Co., Ltd. | 1,565,804 |
| 2,697 | Samsung Engineering Co., Ltd. (a) | 47,712 |
| 461 | Samsung Fire & Marine Insurance Co., Ltd. | 72,949 |
| 8,630 | Samsung Heavy Industries Co., Ltd. (a) | 34,976 |
| 96 | Samsung SDI Co., Ltd. | 45,076 |
| 2,897 | Samsung Securities Co., Ltd. | 72,303 |
| 1,177 | SD Biosensor, Inc. | 28,186 |
| 5,446 | Shinhan Financial Group Co., Ltd. | 151,614 |
| 425 | SK Biopharmaceuticals Co., Ltd. (a) | 24,300 |
| 4,415 | SK Hynix, Inc. | 263,417 |
| 1,956 | Woongjin Coway Co., Ltd. | 86,846 |
| 12,323 | Woori Financial Group, Inc. | 112,575 |
| | | <hr/> |
| | | 5,772,360 |
| | | <hr/> |
| | Russian Federation - 0.00% | |
| 44,711 | Gazprom PJSC - ADR (a)(e)(f)(g) | 0 |
| 3,704 | LUKOIL PJSC - ADR (a)(e)(f)(g) | 0 |
| 1,815 | Magnit PJSC - ADR (a)(e)(d)(f)(g) | 0 |
| 5,783 | MMC Norilsk Nickel PJSC - ADR (e)(f)(g) | 0 |
| 4,954 | Novolipetsk Steel PJSC - ADR (e)(f)(g) | 0 |
| 5,230 | PhosAgro PJSC (a)(e)(d)(f)(g) | 0 |
| 994 | Polyus PJSC - GDR - ADR (d)(e)(f)(g) | 0 |
| 13,382 | Rosneft Oil Co. PJSC (e)(f)(g) | 0 |
| 120,116 | Sberbank Of Russia (a)(e)(f)(g) | 0 |
| 21,281 | Surgutneftegas OJSC - ADR (a)(e)(f)(g) | 0 |
| 4,243 | Tatneft PJSC - ADR (e)(f)(g) | 0 |
| 128,418,000 | VTB Bank PJSC (a)(e)(f)(g) | 0 |
| 3,865 | X5 Retail Group NV - ADR (d)(e)(f)(g) | 0 |
| 2,515 | Yandex NV - Class A - ADR (a)(e)(f)(g) | 0 |
| | | <hr/> |
| | | 0 |
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| | Singapore - 0.09% | |
| 4,897 | BOC Aviation Ltd. | 40,795 |
| | | <hr/> |
| | South Africa - 5.18% | |
| 13,641 | Absa Group, Ltd. | 154,902 |
| 2,453 | African Rainbow Minerals, Ltd. | 41,450 |
| 682 | Anglo American Platinum, Ltd. | 56,917 |
| 8,652 | Aspen Pharmacare Holdings, Ltd. | 69,196 |
| 5,766 | Bid Corp., Ltd. | 111,935 |
| 810 | Capitec Bank Holdings, Ltd. | 88,174 |

| | | |
|---------|-------------------------------------------|-----------|
| 3,652 | Clicks Group, Ltd. | 58,049 |
| 3,430 | Exxaro Resources Ltd. | 43,974 |
| 30,263 | FirstRand, Ltd. | 109,948 |
| 4,916 | Gold Fields, Ltd. | 51,052 |
| 12,006 | Harmony Gold Mining Co., Ltd. | 41,944 |
| 13,423 | Impala Platinum Holdings, Ltd. | 168,685 |
| 4,136 | Kumba Iron Ore, Ltd. | 119,462 |
| 5,550 | Mr. Price Group, Ltd. | 51,464 |
| 19,943 | MTN Group, Ltd. | 148,949 |
| 15,906 | MultiChoice Group, Ltd. | 109,752 |
| 12,159 | Nedbank Group, Ltd. | 152,095 |
| 58,167 | Old Mutual Ltd. | 35,684 |
| 54,379 | Pepkor Holdings, Ltd. | 64,008 |
| 2,448 | Remgro Ltd. | 19,039 |
| 7,886 | Sasol, Ltd. | 125,850 |
| 4,548 | Shoprite Holdings, Ltd. | 60,291 |
| 36,031 | Sibanye Stillwater, Ltd. | 95,527 |
| 14,073 | Standard Bank Group, Ltd. | 138,854 |
| 4,392 | The Bidvest Group, Ltd. | 55,417 |
| 43,859 | Woolworths Holdings, Ltd. | 170,831 |
| | | <hr/> |
| | | 2,343,449 |
| | South Korea - 0.33% | |
| 2,093 | Lotte Shopping Co., Ltd. | 150,820 |
| | Taiwan, Province of China - 14.02% | |
| 3,162 | Accton Technology Corp. | 24,012 |
| 5,147 | Advantech Co., Ltd. | 55,111 |
| 170,772 | AU Optronics Corp. | 82,960 |
| 11,070 | Catcher Technology Co., Ltd. | 60,795 |
| 69,121 | Cathay Financial Holding Co., Ltd. | 89,750 |
| 4,020 | Chailease Holding Co., Ltd. | 28,322 |
| 44,823 | Chang Hwa Commercial Bank Ltd. | 24,975 |
| 203,778 | China Development Financial Holding Corp. | 83,393 |
| 9,563 | Chunghwa Telecom Co., Ltd. | 35,169 |
| 88,408 | Compal Electronics, Inc. | 66,219 |
| 81,673 | CTBC Financial Holding Co., Ltd. | 58,607 |
| 4,957 | Delta Electronics, Inc. | 45,951 |
| 14,445 | E Ink Holdings, Inc. | 75,644 |
| 37,181 | E.SUN Financial Holdings Co., Ltd. | 29,033 |
| 2,098 | eMemory Technology, Inc. | 90,601 |
| 38,043 | Eva Airways Corp. | 34,693 |
| 30,495 | Evergreen Marine Corp. Taiwan, Ltd. | 161,173 |
| 101,653 | Far Eastern New Century Corp. | 105,343 |
| 25,258 | Far EasTone Telecommunications Co., Ltd. | 54,178 |
| 7,996 | Feng TAY Enterprise Co., Ltd. | 53,569 |
| 91,990 | First Financial Holding Co., Ltd. | 79,232 |
| 51,781 | Fubon Financial Holding Co., Ltd. | 94,709 |
| 44,663 | Hon Hai Precision Industry Co., Ltd. | 144,763 |
| 111,471 | Hua Nan Financial Holdings Co., Ltd. | 81,336 |
| 9,895 | MediaTek, Inc. | 200,066 |
| 9,860 | Micro-Star International Co., Ltd. | 38,237 |
| 1,837 | momo.com, Inc. | 38,228 |
| 19,466 | Nan Ya Plastics Corp. | 44,893 |
| 4,972 | Nan Ya Printed Circuit Board Corp. | 36,535 |
| 32,428 | Nanya Technology Corp. | 53,852 |
| 8,088 | Nien Made Enterprise Co., Ltd. | 77,285 |
| 12,818 | Novatek Microelectronics Corp. | 131,035 |
| 5,259 | Pegatron Corp. | 10,851 |
| 2,596 | PharmaEssentia Corp. (a) | 40,231 |
| 15,146 | President Chain Store Corp. | 133,916 |
| 12,817 | Realtek Semiconductor Corp. | 116,558 |

| | | |
|---------|--------------------------------------------------|--------------------------|
| 61,713 | Ruentex Development Co., Ltd. | 86,820 |
| 290,751 | Shin Kong Financial Holding Co., Ltd. | 82,879 |
| 190,476 | SinoPac Financial Holdings Co., Ltd. | 103,609 |
| 8,070 | Synnex Technology International Corp. | 15,505 |
| 136,710 | Taiwan Business Bank | 57,464 |
| 82,531 | Taiwan Cooperative Financial Holding Co., Ltd. | 69,733 |
| 8,931 | Taiwan Mobile Co., Ltd. | 27,501 |
| 176,877 | Taiwan Semiconductor Manufacturing Co., Ltd. | 2,568,867 |
| 27,459 | The Shanghai Commercial & Savings Bank Ltd. | 39,334 |
| 13,818 | Unimicron Technology Corp. | 53,644 |
| 93,181 | Uni-President Enterprises Corp. | 201,692 |
| 100,601 | United Microelectronics Corp. | 132,178 |
| 19,600 | Walsin Lihwa Corp. | 30,074 |
| 26,116 | Wan Hai Lines, Ltd. | 67,877 |
| 75,936 | Winbond Electronics Corp. | 48,222 |
| 53,140 | Yang Ming Marine Transport Corp. | 112,882 |
| 90,245 | Yuanta Financial Holding Co, Ltd. | 63,598 |
| | | <u>6,343,104</u> |
| | Thailand - 1.34% | |
| 6,760 | Advanced Info Service PCL - NVDR | 38,018 |
| 12,884 | Airports of Thailand PCL - NVDR (a) | 27,887 |
| 313,339 | Asset World Corp PCL | 56,877 |
| 25,633 | Central Pattana PCL - NVDR | 52,473 |
| 16,704 | Central Retail Corp PCL | 22,300 |
| 4,020 | Delta Electronics Thailand PCL - NVDR | 96,186 |
| 6,767 | Electricity Generating PCL - NVDR | 33,686 |
| 40,177 | Gulf Energy Development PCL - NVDR | 64,050 |
| 45,073 | Home Product Center PCL - NVDR | 20,151 |
| 115,383 | Krung Thai Bank PCL | 58,883 |
| 11,163 | Krungthai Card PCL | 18,984 |
| 88,881 | Land & Houses PCL | 25,405 |
| 60,632 | Osotspa PCL - NVDR | 49,407 |
| 7,808 | PTT Exploration & Production PCL | 39,763 |
| | | <u>604,070</u> |
| | Turkey - 2.52% | |
| 142,382 | Akbank Turk AS | 148,836 |
| 15,190 | BIM Birlesik Magazalar AS | 111,006 |
| 19,325 | Haci Omer Sabanci Holding AS | 46,648 |
| 45,770 | KOC Holding AS | 205,340 |
| 21,566 | Turk Hava Yollari AO (a) | 162,455 |
| 38,327 | Turkcell Iletisim Hizmetleri AS | 77,279 |
| 524,336 | Turkiye Is Bankasi - Series C | 358,919 |
| 45,883 | Yapi ve Kredi Bankasi AS | 29,107 |
| | | <u>1,139,590</u> |
| | United Arab Emirates - 1.63% | |
| 48,916 | Abu Dhabi Commercial Bank PJSC | 119,713 |
| 35,872 | Abu Dhabi Islamic Bank PJSC | 88,867 |
| 63,845 | Abu Dhabi National Oil Co. for Distribution PJSC | 76,544 |
| 86,422 | Aldar Properties PJSC | 103,843 |
| 89,456 | Emaar Properties PJSC | 142,318 |
| 21,120 | Emirates NBD Bank PJSC | 74,388 |
| 7,442 | Emirates Telecommunications Group Co. PJSC | 46,191 |
| 18,360 | First Abu Dhabi Bank PJSC | 85,307 |
| | | <u>737,171</u> |
| | Total Common Stocks (Cost \$39,639,470) | <u>43,499,761</u> |
| | INVESTMENT COMPANIES - 3.97% | |
| | Saudi Arabia - 3.97% | |
| 47,643 | iShares MSCI Saudi Arabia ETF (b) | <u>1,797,094</u> |

Total Investment Companies (Cost \$1,537,820)**1,797,094****PREFERRED STOCKS - 2.55%****Brazil - 1.86%**

| | | |
|--------|-------------------------------------------------------|----------------|
| 37,803 | Banco Bradesco SA - Preference Shares | 107,832 |
| 4,575 | Braskem SA - Series A - Preference Shares | 20,762 |
| 4,834 | Centrais Eletricas Brasileiras SA - Preference Shares | 39,570 |
| 53,341 | Cia Energetica de Minas Gerais - Preference Shares | 110,355 |
| 22,680 | Gerdau SA - Preference Shares | 124,667 |
| 37,716 | Itau Unibanco Holding SA - Preference Shares | 178,629 |
| 55,666 | Petroleo Brasileiro SA - Preference Shares | 258,272 |
| | | <u>840,087</u> |

Chile - 0.19%

| | | |
|-------|-------------------------------------------------|---------------|
| 1,083 | Sociedad Quimica y Minera de Chile SA - Class B | 87,467 |
| | | <u>87,467</u> |

Republic of Korea - 0.50%

| | | |
|-------|---------------------------------------------------|----------------|
| 446 | Hyundai Motor Co. - 1st Preference Shares | 26,119 |
| 487 | Hyundai Motor Co. - 2nd Preference Shares | 28,502 |
| 4,305 | Samsung Electronics Co., Ltd. - Preference Shares | 172,516 |
| | | <u>227,137</u> |

Total Preferred Stocks (Cost \$967,902)**1,154,691****RIGHTS - 0.00%****Republic of Korea - 0.00%**

| | | |
|---|----------------------------------|----------|
| 4 | Hanwha Solutions Corp. (a)(e)(f) | 0 |
| | | <u>0</u> |

Total Rights (Cost \$0)**0****SHORT TERM INVESTMENTS - 0.00% (h)****Money Market Funds - 0.00%**

| | | |
|-----|------------------------------------------------------------------------------------------|------------|
| 944 | DWS Government Money Market Series - Institutional Shares Effective Yield, 4.22%, (c) | 944 |
| | | <u>944</u> |

Total Short Term Investments (Cost \$944)**944****Number of
Units****INVESTMENTS PURCHASED WITH PROCEEDS FROM SECURITIES LENDING COLLATERAL - 4.65%**

| | | |
|-----------|-------------------------------------------------------------------------|------------------|
| 2,102,029 | Mount Vernon Liquid Assets Portfolio, LLC Effective Yield, 4.49% (c) | \$ 2,102,029 |
| | | <u>2,102,029</u> |

Total Investments Purchased with Proceeds from Securities Lending Collateral (Cost \$2,102,029)**2,102,029****Total Investments (Cost \$44,248,165) - 107.31%****48,554,519****Liabilities in Excess of Other Assets - (7.31)%****(3,308,830)****TOTAL NET ASSETS - 100.00%****\$ 45,245,689**

Percentages are stated as a percent of net assets.

- (a) Non-income producing security.
- (b) All or portion of this security is on loan.
- (c) Seven-day yield as of December 31, 2022.
- (d) Regulation S securities, as defined under the Securities Act of 1933. Such securities are treated as liquid according to the Fund's liquidity guidelines. The value of these securities total \$0, which represents 0.00% of total net assets.
- (e) Value determined using significant unobservable inputs. Classified as Level 3 in the fair value hierarchy.
- (f) As of December 31, 2022, the Valuation Committee has fair valued these securities. The value of these securities were \$31,003, which represents 0.07% of total net assets.
- (g) These securities have been deemed illiquid according to the Fund's liquidity guidelines. The value of these securities total \$22,762, which represents 0.05% of total net assets.
- (h) Less than 0.01%.

Glossary of Terms

ADR - American Depositary Receipt

GDR - Global Depositary Receipt

GuideMark Emerging Markets Fund
Schedule of Investments by Industry (Unaudited)
December 31, 2022

COMMON STOCKS

| | |
|-------------------------------------------------------|--------|
| Aerospace & Defense | 0.33% |
| Air Freight & Logistics | 0.12% |
| Airlines | 0.77% |
| Auto Components | 0.28% |
| Automobiles | 1.58% |
| Banks | 12.79% |
| Beverages | 1.61% |
| Biotechnology | 0.40% |
| Building Products | 0.09% |
| Capital Markets | 1.07% |
| Chemicals | 1.14% |
| Commercial Services & Supplies | 0.13% |
| Communications Equipment | 0.15% |
| Construction & Engineering | 0.70% |
| Construction Materials | 0.78% |
| Consumer Finance | 0.64% |
| Department Stores | 0.33% |
| Distributors | 0.12% |
| Diversified Consumer Services | 0.19% |
| Diversified Financial Services | 0.45% |
| Diversified Telecommunication Services | 1.66% |
| Electric Utilities | 0.83% |
| Electrical Equipment | 0.37% |
| Electronic Equipment, Instruments & Components | 2.05% |
| Energy Equipment & Services | 0.15% |
| Entertainment | 0.46% |
| Food & Staples Retailing | 2.60% |
| Food Products | 3.12% |
| Gas Utilities | 0.27% |
| Health Care Equipment & Supplies | 0.15% |
| Health Care Providers & Services | 0.23% |
| Hotels, Restaurants & Leisure | 1.35% |
| Household Durables | 1.14% |
| Household Products | 0.42% |
| Independent Power and Renewable Electricity Producers | 0.91% |
| Industrial Conglomerates | 1.66% |
| Insurance | 3.21% |
| Interactive Media & Services | 0.46% |
| Internet & Direct Marketing Retail | 4.32% |
| Internet Software & Services | 0.00% |
| IT Services | 7.04% |
| Life Sciences Tools & Services | 0.04% |
| Machinery | 0.08% |
| Marine | 1.51% |
| Media | 0.66% |
| Metals & Mining | 5.55% |
| Multiline Retail | 0.50% |
| Oil, Gas & Consumable Fuels | 6.26% |
| Paper & Forest Products | 0.23% |
| Personal Products | 1.15% |
| Pharmaceuticals | 3.32% |
| Real Estate Management & Development | 1.55% |
| Restaurants | 0.02% |

| | |
|-------------------------------------------------------------------------------------|------------------------------|
| Semiconductors & Semiconductor Equipment | 11.83% |
| Software | 0.49% |
| Specialty Retail | 1.13% |
| Technology Hardware, Storage & Peripherals | 0.90% |
| Textiles, Apparel & Luxury Goods | 1.72% |
| Thrifts & Mortgage Finance | 0.48% |
| Tobacco | 0.27% |
| Trading Companies & Distributors | 0.74% |
| Transportation Infrastructure | 0.17% |
| Water Utilities | 0.22% |
| Wireless Telecommunication Services | 1.25% |
| TOTAL COMMON STOCKS | <u>96.14%</u> |
| INVESTMENT COMPANIES | |
| International Equity Funds | 3.97% |
| TOTAL INVESTMENT COMPANIES | <u>3.97%</u> |
| PREFERRED STOCKS | |
| Automobiles | 0.12% |
| Banks | 0.63% |
| Chemicals | 0.24% |
| Electric Utilities | 0.33% |
| Metals & Mining | 0.28% |
| Oil, Gas & Consumable Fuels | 0.57% |
| Semiconductors & Semiconductor Equipment | 0.38% |
| TOTAL PREFERRED STOCKS | <u>2.55%</u> |
| RIGHTS | |
| Chemicals | 0.00% |
| TOTAL RIGHTS | <u>0.00%</u> |
| SHORT TERM INVESTMENTS | |
| Money Market Funds | 0.00% |
| TOTAL SHORT TERM INVESTMENTS | <u>0.00%</u> |
| INVESTMENTS PURCHASED WITH PROCEEDS FROM SECURITIES LENDING COLLATERAL | |
| Private Investment Funds | 4.65% |
| TOTAL INVESTMENTS PURCHASED WITH PROCEEDS FROM SECURITIES LENDING COLLATERAL | <u>4.65%</u> |
| TOTAL INVESTMENTS | 107.31% |
| Liabilities in Excess of Other Assets | <u>(7.31)%</u> |
| TOTAL NET ASSETS | <u><u>100.00%</u></u> |

Percentages are stated as a percent of net assets.

GuideMark® Small/Mid Cap Core Fund
Schedule of Investments (Unaudited)
December
31, 2022

| <u>Number of Shares</u> | | <u>Value</u> |
|--------------------------------------------|--------------------------------------------------|------------------|
| COMMON STOCKS - 92.04% | | |
| Aerospace & Defense - 1.20% | | |
| 1,220 | AAR Corp. (b) | \$ 54,778 |
| 476 | Aerojet Rocketdyne Holdings, Inc. (b) | 26,623 |
| 211 | AeroVironment, Inc. (b)(c) | 18,074 |
| 938 | Axon Enterprise, Inc. (b) | 155,642 |
| 326 | BWX Technologies, Inc. | 18,934 |
| 567 | Curtiss-Wright Corp. | 94,683 |
| 684 | Ducommun, Inc. (b) | 34,173 |
| 647 | Hexcel Corp. | 38,076 |
| 3,348 | Howmet Aerospace, Inc. (c) | 131,945 |
| 485 | Huntington Ingalls Industries, Inc. | 111,880 |
| 1,084 | Maxar Technologies, Inc. | 56,086 |
| 660 | Moog, Inc. - Class A | 57,922 |
| 908 | Parsons Corp. (b) | 41,995 |
| 2,897 | Textron, Inc. | 205,108 |
| 870 | Triumph Group, Inc. (b) | 9,152 |
| 1,164 | V2X, Inc. (b) | 48,061 |
| | | <u>1,103,132</u> |
| Air Freight & Logistics - 0.39% | | |
| 981 | Air Transport Services Group, Inc. (b) | 25,486 |
| 930 | Atlas Air Worldwide Holdings, Inc. (b)(c) | 93,744 |
| 541 | Forward Air Corp. | 56,746 |
| 1,186 | GXO Logistics, Inc. (b)(c) | 50,630 |
| 732 | Hub Group, Inc. - Class A (b) | 58,187 |
| 8,035 | Radiant Logistics, Inc. (b) | 40,898 |
| 978 | XPO Logistics, Inc. (b)(c) | 32,558 |
| | | <u>358,249</u> |
| Airlines - 0.16% | | |
| 1,405 | Alaska Air Group, Inc. (b) | 60,331 |
| 280 | Allegiant Travel Co. (b) | 19,037 |
| 2,027 | American Airlines Group, Inc. (b) | 25,783 |
| 2,954 | JetBlue Airways Corp. (b) | 19,142 |
| 3,835 | Joby Aviation, Inc. (b) | 12,847 |
| 750 | SkyWest, Inc. (b) | 12,383 |
| | | <u>149,523</u> |
| Auto Components - 0.77% | | |
| 1,357 | Adient PLC - ADR (b) | 47,074 |
| 3,589 | American Axle & Manufacturing Holdings, Inc. (b) | 28,066 |
| 2,430 | BorgWarner, Inc. | 97,808 |
| 807 | Dana, Inc. | 12,210 |
| 404 | Dorman Products, Inc. (b) | 32,672 |
| 381 | Fox Factory Holding Corp. (b)(c) | 34,759 |
| 2,920 | Gentex Corp. | 79,628 |
| 464 | Gentherm, Inc. (b) | 30,295 |
| 4,193 | Goodyear Tire & Rubber Co. (b)(c) | 42,559 |
| 425 | LCI Industries (c) | 39,291 |
| 513 | Lear Corp. (c) | 63,622 |
| 2,834 | Modine Manufacturing Co. (b) | 56,283 |
| 894 | Standard Motor Products, Inc. | 31,111 |
| 1,319 | Stoneridge, Inc. (b) | 28,438 |

| | | |
|-------|---------------------------------------------------------------|---------|
| 147 | Visteon Corp. (b) | 19,232 |
| 1,020 | XPEL, Inc. (b) | 61,261 |
| | | <hr/> |
| | | 704,309 |
| | Automobiles - 0.18% | |
| 1,852 | Harley-Davidson, Inc. (c) | 77,043 |
| 722 | Thor Industries, Inc. (c) | 54,504 |
| 674 | Winnebago Industries, Inc. (c) | 35,520 |
| | | <hr/> |
| | | 167,067 |
| | Banks - 6.48% | |
| 624 | Amerant Bancorp, Inc. | 16,748 |
| 1,128 | Ameris Bancorp (c) | 53,174 |
| 2,420 | Associated Banc-Corp. | 55,878 |
| 975 | Atlantic Union Bankshares Corp. | 34,261 |
| 195 | BancFirst Corp. | 17,195 |
| 2,010 | Banco Latinoamericano de Comercio Exterior SA - Class E - ADR | 32,562 |
| 3,049 | Bancorp, Inc. (b) | 86,531 |
| 590 | Bank of Hawaii Corp. (c) | 45,760 |
| 1,563 | Bank OZK | 62,614 |
| 1,297 | BankUnited, Inc. (c) | 44,059 |
| 2,411 | Blue Ridge Bankshares, Inc. | 30,113 |
| 429 | BOK Financial Corp. | 44,526 |
| 993 | Business First Bancshares, Inc. | 21,985 |
| 943 | Byline Bancorp, Inc. | 21,661 |
| 2,799 | Cadence Bank | 69,023 |
| 261 | Cambridge Bancorp | 21,679 |
| 481 | Camden National Corp. | 20,053 |
| 1,993 | Capital Bancorp, Inc. | 46,915 |
| 1,616 | Capstar Financial Holdings, Inc. | 28,539 |
| 1,275 | Cathay General Bancorp | 52,007 |
| 815 | Central Pacific Financial Corp. | 16,528 |
| 340 | City Holding Co. (c) | 31,651 |
| 933 | Civista Bancshares, Inc. | 20,535 |
| 1,331 | CNB Financial Corp. | 31,664 |
| 1,036 | Coastal Financial Corp. (b) | 49,231 |
| 2,369 | Comerica, Inc. (c) | 158,368 |
| 1,461 | Commerce Bancshares, Inc. (c) | 99,420 |
| 304 | Community Bank Systems, Inc. | 19,137 |
| 1,094 | ConnectOne Bancorp, Inc. | 26,486 |
| 500 | Cullen Frost Bankers, Inc. | 66,850 |
| 2,096 | Customers Bancorp, Inc. (b) | 59,401 |
| 1,254 | CVB Financial Corp. | 32,290 |
| 988 | Dime Community Bancshares, Inc. | 31,448 |
| 579 | Eagle Bancorp, Inc. | 25,517 |
| 2,323 | East West Bancorp, Inc. | 153,086 |
| 1,635 | Eastern Bankshares, Inc. | 28,204 |
| 417 | Enterprise Bancorp, Inc. | 14,720 |
| 1,168 | Enterprise Financial Services Corp. | 57,185 |
| 1,035 | Equity Bancshares, Inc. - Class A | 33,813 |
| 4,067 | F.N.B. Corp. (c) | 53,074 |
| 528 | FB Financial Corp. | 19,082 |
| 1,462 | Financial Institutions, Inc. | 35,614 |
| 785 | First Bancorp (North Carolina) (c) | 33,629 |
| 5,140 | First BanCorp (Puerto Rico) - ADR | 65,381 |
| 854 | First Bancshares, Inc. | 27,337 |
| 2,391 | First Bank | 32,900 |
| 1,247 | First Busey Corp. | 30,826 |
| 146 | First Citizens BancShares, Inc. - Class A | 110,721 |
| 2,384 | First Commonwealth Financial Corp. | 33,304 |
| 676 | First Community Bancshares, Inc. | 22,916 |
| 1,512 | First Financial Bancorp. | 36,636 |

| | | |
|-------|-------------------------------------------------|---------|
| 1,365 | First Financial Bankshares, Inc. | 46,956 |
| 792 | First Financial Corp. | 36,495 |
| 902 | First Foundation, Inc. | 12,926 |
| 1,585 | First Hawaiian, Inc. (c) | 41,273 |
| 7,822 | First Horizon National Corp. | 191,639 |
| 1,030 | First Internet Bancorp | 25,008 |
| 450 | First Interstate BancSystem, Inc. - Class A (c) | 17,393 |
| 3,010 | Fulton Financial Corp. | 50,658 |
| 571 | German American Bancorp, Inc. | 21,298 |
| 1,277 | Glacier Bancorp, Inc. (c) | 63,109 |
| 1,511 | Hancock Whitney Corp. (c) | 73,117 |
| 2,112 | Hanmi Financial Corp. | 52,272 |
| 2,308 | HarborOne Bancorp, Inc. | 32,081 |
| 1,650 | HBT Financial, Inc. | 32,291 |
| 682 | Heartland Financial U.S.A., Inc. | 31,795 |
| 1,176 | Hilltop Holdings, Inc. | 35,292 |
| 932 | Home BancShares, Inc. (c) | 21,240 |
| 1,149 | HomeTrust Bancshares, Inc. | 27,771 |
| 3,219 | Hope Bancorp, Inc. | 41,235 |
| 383 | Independent Bank Corp. | 32,337 |
| 1,337 | Independent Bank Corp. | 31,981 |
| 551 | Independent Bank Group, Inc. | 33,104 |
| 1,211 | Lakeland Bancorp, Inc. | 21,326 |
| 573 | Lakeland Financial Corp. | 41,812 |
| 876 | Live Oak Bancshares, Inc. (c) | 26,455 |
| 1,080 | Mercantile Bank Corp. | 36,158 |
| 1,438 | Metrocity Bankshares, Inc. | 31,104 |
| 348 | Metropolitan Bank Holding Corp. (b) | 20,417 |
| 822 | Mid Penn Bancorp, Inc. | 24,635 |
| 1,269 | Midland States Bancorp, Inc. | 33,781 |
| 1,015 | MidWestOne Financial Group, Inc. | 32,226 |
| 971 | MVB Financial Corp. | 21,381 |
| 519 | National Bank Holdings Corp. - Class A | 21,834 |
| 727 | NBT Bancorp, Inc. | 31,566 |
| 328 | Nicolet Bankshares, Inc. (b) | 26,171 |
| 1,437 | OFG Bancorp - ADR | 39,604 |
| 2,825 | Old National Bancorp | 50,794 |
| 1,813 | Old Second Bancorp, Inc. | 29,081 |
| 716 | Origin Bancorp, Inc. | 26,277 |
| 1,386 | Orrstown Financial Services, Inc. | 32,100 |
| 963 | Pacific Premier Bancorp, Inc. | 30,392 |
| 2,153 | PacWest Bancorp | 49,411 |
| 229 | Park National Corp. | 32,232 |
| 671 | Peapack Gladstone Financial Corp. | 24,975 |
| 874 | Pinnacle Financial Partners, Inc. (c) | 64,152 |
| 1,178 | Popular, Inc. - ADR | 78,125 |
| 551 | Preferred Bank (c) | 41,116 |
| 738 | Premier Financial Corp. | 19,904 |
| 971 | Prosperity Bancshares, Inc. (c) | 70,572 |
| 586 | QCR Holdings, Inc. | 29,089 |
| 1,313 | RBB Bancorp | 27,376 |
| 435 | Republic Bancorp, Inc. - Class A | 17,800 |
| 6,556 | Republic First Bancorp, Inc. (b) | 14,095 |
| 1,011 | S&T Bancorp, Inc. | 34,556 |
| 695 | Sandy Spring Bancorp, Inc. | 24,485 |
| 985 | ServisFirst Bancshares, Inc. | 67,876 |
| 842 | Signature Bank | 97,015 |
| 1,861 | Simmons First National Corp. - Class A | 40,160 |
| 865 | SmartFinancial, Inc. | 23,788 |
| 1,398 | South Plains Financial, Inc. | 38,487 |

| | | |
|-------|------------------------------------------------|-----------|
| 1,043 | South State Corp. | 79,643 |
| 424 | Southern First Bancshares, Inc. (b) | 19,398 |
| 547 | Southside Bancshares, Inc. | 19,687 |
| 549 | Stock Yards Bancorp, Inc. | 35,674 |
| 1,277 | Summit Financial Group, Inc. | 31,785 |
| 2,558 | Synovus Financial Corp. | 96,053 |
| 675 | Texas Capital Bancshares, Inc. (b) | 40,709 |
| 1,000 | The Bank of N.T. Butterfield & Son, Ltd. - ADR | 29,810 |
| 1,049 | TowneBank | 32,351 |
| 500 | Triumph Bancorp, Inc. (b) | 24,435 |
| 1,050 | Trustmark Corp. | 36,656 |
| 669 | UMB Financial Corp. | 55,875 |
| 3,842 | Umpqua Holdings Corp. | 68,580 |
| 1,585 | United Bankshares, Inc. | 64,177 |
| 2,294 | United Community Banks, Inc. (c) | 77,537 |
| 1,224 | Univest Corp. of Pennsylvania | 31,983 |
| 5,260 | Valley National Bancorp (c) | 59,491 |
| 909 | Veritex Holdings, Inc. | 25,525 |
| 527 | Washington Trust Bancorp, Inc. | 24,864 |
| 1,620 | Webster Financial Corp. (c) | 76,691 |
| 1,440 | WesBanco, Inc. | 53,251 |
| 1,329 | West Bancorporation, Inc. | 33,956 |
| 1,946 | Western Alliance Bancorp | 115,904 |
| 851 | Wintrust Financial Corp. (c) | 71,927 |
| 2,824 | Zions Bancorporation | 138,828 |
| | | <hr/> |
| | | 5,930,626 |

Beverages - 0.47%

| | | |
|-------|----------------------------------------|---------|
| 171 | Boston Beer Co., Inc. - Class A (b)(c) | 56,348 |
| 690 | Celsius Holdings, Inc. (b)(c) | 71,787 |
| 252 | Coca-Cola Consolidated, Inc. | 129,115 |
| 478 | MGP Ingredients, Inc. (c) | 50,850 |
| 1,321 | National Beverage Corp. (b) | 61,466 |
| 3,800 | Primo Water Corp. - ADR | 59,052 |
| | | <hr/> |
| | | 428,618 |

Biotechnology - 2.64%

| | | |
|--------|----------------------------------------------|---------|
| 3,712 | ACADIA Pharmaceuticals, Inc. (b) | 59,095 |
| 4,854 | Achillion Pharmaceuticals, Inc. (a)(b)(e)(f) | 2,233 |
| 1,181 | Aduro Biotech, Inc. (a)(b)(e)(f) | - |
| 4,144 | Alkermes PLC - ADR (b) | 108,283 |
| 666 | Apellis Pharmaceuticals, Inc. (b) | 34,439 |
| 2,128 | Arcus Biosciences, Inc. (b) | 44,007 |
| 2,265 | BioCryst Pharmaceuticals, Inc. (b) | 26,002 |
| 1,051 | CareDx, Inc. (b) | 11,992 |
| 10,835 | Catalyst Pharmaceuticals, Inc. (b) | 201,531 |
| 4,694 | Coherus Biosciences, Inc. (b) | 37,176 |
| 653 | Cytokinetics, Inc. (b)(c) | 29,920 |
| 5,534 | Dynavax Technologies Corp. (b)(c) | 58,882 |
| 3,593 | Eagle Pharmaceuticals, Inc. (b) | 105,023 |
| 3,690 | Emergent BioSolutions, Inc. (b) | 43,579 |
| 8,793 | Exelixis, Inc. (b) | 141,040 |
| 3,154 | Foghorn Therapeutics, Inc. (b) | 20,122 |
| 1,156 | Halozyne Therapeutics, Inc. (b) | 65,776 |
| 749 | Ionis Pharmaceuticals, Inc. (b) | 28,290 |
| 6,114 | Ironwood Pharmaceuticals, Inc. (b) | 75,752 |
| 4,261 | iTeos Therapeutics, Inc. (b) | 83,217 |
| 179 | Karuna Therapeutics, Inc. (b)(c) | 35,173 |
| 7,593 | Karyopharm Therapeutics, Inc. (b) | 25,816 |
| 358 | Ligand Pharmaceuticals, Inc. (b) | 23,914 |
| 7,439 | MannKind Corp. (b) | 39,204 |
| 12,644 | MiMedx Group, Inc. (b) | 35,150 |

| | | |
|--------|-----------------------------------|-----------|
| 1,419 | Myriad Genetics, Inc. (b) | 20,590 |
| 394 | Natera, Inc. (b) | 15,827 |
| 713 | Neurocrine Biosciences, Inc. (b) | 85,161 |
| 20,079 | OPKO Health, Inc. (b) | 25,099 |
| 26,513 | Organogenesis Holdings, Inc. (b) | 71,320 |
| 354 | Prometheus Biosciences, Inc. (b) | 38,940 |
| 362 | PTC Therapeutics, Inc. (b) | 13,818 |
| 6,802 | Radius Health, Inc. (a)(b)(e)(f) | 544 |
| 2,910 | REGENXBIO, Inc. (b) | 65,999 |
| 271 | Repligen Corp. (b)(c) | 45,883 |
| 508 | Sarepta Therapeutics, Inc. (b)(c) | 65,827 |
| 797 | Traverse Therapeutics, Inc. (b) | 16,761 |
| 1,170 | United Therapeutics Corp. (b) | 325,365 |
| 9,018 | Vanda Pharmaceuticals, Inc. (b) | 66,643 |
| 2,767 | Vericel Corp. (b)(c) | 72,883 |
| 5,973 | Vir Biotechnology, Inc. (b)(c) | 151,177 |
| | | <hr/> |
| | | 2,417,453 |

Building Products - 1.89%

| | | |
|--------|----------------------------------------|-----------|
| 2,043 | A. O. Smith Corp. (c) | 116,941 |
| 778 | Advanced Drainage Systems, Inc. (c) | 63,773 |
| 1,101 | Allegion PLC - ADR | 115,891 |
| 748 | American Woodmark Corp. (b) | 36,547 |
| 1,160 | Apogee Enterprises, Inc. | 51,574 |
| 216 | Armstrong World Industries, Inc. | 14,815 |
| 4,524 | Builders FirstSource, Inc. (b)(c) | 293,517 |
| 224 | CSW Industrials, Inc. | 25,968 |
| 2,034 | Fortune Brands Home & Security, Inc. | 116,162 |
| 1,017 | Griffon Corp. | 36,398 |
| 1,371 | Insteel Industries, Inc. | 37,730 |
| 1,681 | JELD-WEN Holding, Inc. (b) | 16,222 |
| 473 | Lennox International, Inc. (c) | 113,156 |
| 608 | Masonite International Corp. - ADR (b) | 49,011 |
| 2,034 | Masterbrand, Inc. (b) | 15,357 |
| 1,509 | Owens Corning, Inc. | 128,718 |
| 485 | Patrick Industries, Inc. (c) | 29,391 |
| 2,650 | PGT Innovations, Inc. (b) | 47,594 |
| 2,745 | Quanex Building Products Corp. | 65,002 |
| 2,310 | Resideo Technologies, Inc. (b) | 37,999 |
| 865 | Simpson Manufacturing Co., Inc. | 76,691 |
| 1,851 | Trex Co., Inc. (b)(c) | 78,353 |
| 1,938 | UFP Industries, Inc. | 153,586 |
| 12,670 | View, Inc. (b)(c) | 12,225 |
| | | <hr/> |
| | | 1,732,621 |

Capital Markets - 2.98%

| | | |
|-------|-------------------------------------------------------|---------|
| 761 | Affiliated Managers Group, Inc. (c) | 120,565 |
| 1,629 | Artisan Partners Asset Management, Inc. - Class A (c) | 48,381 |
| 975 | Blucora, Inc. (b) | 24,892 |
| 1,632 | Brightsphere Investment Group, Inc. | 33,587 |
| 841 | Cboe Global Markets, Inc. | 105,520 |
| 1,025 | Cohen & Steers, Inc. | 66,174 |
| 2,109 | Cowen Group, Inc. - Class A | 81,450 |
| 334 | Diamond Hill Investment Group, Inc. | 61,797 |
| 1,980 | Donnelley Financial Solutions, Inc. (b)(c) | 76,527 |
| 1,019 | Evercore, Inc. - Class A (c) | 111,153 |
| 521 | FactSet Research Systems, Inc. | 209,030 |
| 2,306 | Federated Hermes, Inc. | 83,731 |
| 859 | Hamilton Lane, Inc. - Class A (c) | 54,873 |
| 1,127 | Houlihan Lokey, Inc. | 98,229 |
| 4,225 | Invesco, Ltd. - ADR | 76,008 |
| 2,781 | Janus Henderson Group PLC - ADR | 65,409 |

| | | |
|-------|----------------------------------------------------|-----------|
| 2,429 | Lazard, Ltd. - Class A - ADR | 84,214 |
| 1,383 | LPL Financial Holdings, Inc. | 298,963 |
| 288 | MarketAxess Holdings, Inc. | 80,320 |
| 1,978 | Moelis & Co. - Class A | 75,896 |
| 43 | Morningstar, Inc. | 9,313 |
| 4,517 | Open Lending Corp. - Class A (b)(c) | 30,490 |
| 1,125 | Oppenheimer Holdings, Inc. - Class A | 47,621 |
| 574 | Piper Jaffray Cos. | 74,729 |
| 1,011 | PJT Partners, Inc. - Class A | 74,501 |
| 3,147 | Robinhood Markets, Inc. - Class A (b)(c) | 25,617 |
| 1,754 | SEI Investments Co. | 102,258 |
| 1,047 | Silvercrest Asset Management Group, Inc. - Class A | 19,652 |
| 352 | StepStone Group, Inc. - Class A | 8,863 |
| 2,110 | Stifel Financial Corp. | 123,161 |
| 828 | StoneX Group, Inc. (b) | 78,908 |
| 3,817 | The Carlyle Group, Inc. | 113,899 |
| 2,062 | Valhi, Inc. | 45,364 |
| 3,300 | Virtu Financial, Inc. - Class A | 67,353 |
| 293 | Virtus Investment Partners, Inc. | 56,092 |
| | | <hr/> |
| | | 2,734,540 |

Chemicals - 1.41%

| | | |
|-------|----------------------------------------|-----------|
| 1,698 | AdvanSix, Inc. | 64,558 |
| 2,040 | American Vanguard Corp. | 44,288 |
| 617 | Ashland Global Holdings, Inc. | 66,346 |
| 1,053 | Avient Corp. (c) | 35,549 |
| 2,211 | Axalta Coating Systems, Ltd. - ADR (b) | 56,314 |
| 565 | Cabot Corp. | 37,765 |
| 3,196 | Element Solutions, Inc. | 58,135 |
| 580 | H.B. Fuller Co. (c) | 41,540 |
| 948 | Hawkins, Inc. | 36,593 |
| 3,147 | Huntsman Corp. | 86,480 |
| 461 | Ingevity Corp. (b) | 32,473 |
| 464 | Innospec, Inc. | 47,727 |
| 1,174 | Intrepid Potash, Inc. (b) | 33,893 |
| 1,084 | Koppers Holdings, Inc. | 30,569 |
| 2,242 | Livent Corp. (b) | 44,549 |
| 460 | Minerals Technologies, Inc. | 27,931 |
| 81 | NewMarket Corp. | 25,200 |
| 2,726 | Olin Corp. | 144,314 |
| 1,698 | RPM International, Inc. | 165,470 |
| 298 | Sensient Technologies Corp. | 21,730 |
| 1,979 | The Chemours Co. (c) | 60,597 |
| 783 | Trinseo PLC - ADR | 17,782 |
| 2,871 | Tronox Holdings PLC - ADR | 39,361 |
| 2,095 | Valvoline, Inc. | 68,402 |
| | | <hr/> |
| | | 1,287,566 |

Commercial Services & Supplies - 1.21%

| | | |
|-------|-------------------------------------------|---------|
| 835 | ABM Industries, Inc. | 37,091 |
| 4,135 | ACCO Brands Corp. | 23,115 |
| 3,855 | ADT, Inc. | 34,965 |
| 1,147 | Avery Dennison Corp. (c) | 207,607 |
| 2,399 | BrightView Holdings, Inc. (b) | 16,529 |
| 422 | Casella Waste Systems, Inc. - Class A (b) | 33,469 |
| 1,217 | Cimpres PLC - ADR (b) | 33,601 |
| 670 | Clean Harbors, Inc. (b) | 76,460 |
| 896 | Comfort Systems USA, Inc. | 103,112 |
| 2,045 | Deluxe Corp. | 34,724 |
| 1,097 | Heritage-Crystal Clean, Inc. (b) | 35,631 |
| 2,274 | Herman Miller, Inc. (c) | 47,777 |
| 1,519 | HNI Corp. (c) | 43,185 |

| | |
|-----------------------------------------------|-----------|
| 783 IAA, Inc. (b) | 31,320 |
| 3,635 Interface, Inc. | 35,877 |
| 4,551 Kimball International, Inc. - Class B | 29,581 |
| 290 McGrath RentCorp | 28,635 |
| 476 MSA Safety, Inc. | 68,634 |
| 3,990 NL Industries, Inc. | 27,172 |
| 2,956 Steelcase, Inc. - Class A | 20,899 |
| 500 Stericycle, Inc. (b) | 24,945 |
| 500 Tetra Tech, Inc. | 72,595 |
| 720 The Brinks Co. | 38,671 |
| | <hr/> |
| | 1,105,595 |
| Communications Equipment - 1.56% | |
| 1,242 ADTRAN Holdings, Inc. | 23,337 |
| 922 Aviat Networks, Inc. (b) | 28,757 |
| 2,439 Calix, Inc. (b) | 166,901 |
| 2,972 Cambium Networks Corp. - ADR (b)(c) | 64,403 |
| 6,414 Casa Systems, Inc. (b)(c) | 17,510 |
| 2,104 Ciena Corp. (b)(c) | 107,262 |
| 1,147 Clearfield, Inc. (b)(c) | 107,979 |
| 1,906 Comtech Telecommunications Corp. | 23,139 |
| 1,468 Digi International, Inc. (b) | 53,655 |
| 2,317 DZS, Inc. (b) | 29,380 |
| 1,814 EchoStar Corp. - Class A (b) | 30,258 |
| 10,564 Extreme Networks, Inc. (b) | 193,427 |
| 996 F5 Networks, Inc. (b) | 142,936 |
| 3,420 Harmonic, Inc. (b) | 44,802 |
| 15,636 Inseego Corp. (b) | 13,173 |
| 5,889 Juniper Networks, Inc. | 188,212 |
| 850 Lumentum Holdings, Inc. (b)(c) | 44,344 |
| 1,293 NETGEAR, Inc. (b) | 23,416 |
| 1,833 NetScout Systems, Inc. (b) | 59,591 |
| 14,036 Ribbon Communications, Inc. (b) | 39,160 |
| 2,605 Viavi Solutions, Inc. (b)(c) | 27,379 |
| | <hr/> |
| | 1,429,021 |
| Construction & Engineering - 1.58% | |
| 2,048 AECOM | 173,937 |
| 614 Ameresco, Inc. - Class A (b)(c) | 35,084 |
| 2,526 API Group Corp. (b) | 47,514 |
| 862 Arcosa, Inc. | 46,841 |
| 504 Dycom Industries, Inc. (b) | 47,174 |
| 1,010 EMCOR Group, Inc. | 149,591 |
| 1,747 Fluor Corp. (b)(c) | 60,551 |
| 1,189 IES Holdings, Inc. (b) | 42,293 |
| 1,792 KBR, Inc. | 94,618 |
| 909 MasTec, Inc. (b)(c) | 77,565 |
| 559 MYR Group, Inc. (b) | 51,467 |
| 1,083 Northwest Pipe Co. (b) | 36,497 |
| 500 NV5 Global, Inc. (b) | 66,160 |
| 1,601 Primoris Services Corp. | 35,126 |
| 1,717 Quanta Services, Inc. | 244,672 |
| 2,237 Sterling Infrastructure, Inc. (b) | 73,374 |
| 6,243 Tutor Perini Corp. (b) | 47,135 |
| 2,661 WillScot Mobile Mini Holdings Corp. (b) | 120,197 |
| | <hr/> |
| | 1,449,796 |
| Construction Materials - 0.15% | |
| 526 Eagle Materials, Inc. | 69,879 |
| 1,631 Summit Materials, Inc. - Class A (b)(c) | 46,312 |
| 135 United States Lime & Minerals, Inc. | 19,002 |
| | <hr/> |
| | 135,193 |

| | | |
|-----------------------------------------------|--------------------------------------------|-----------|
| Consumer Finance - 0.91% | | |
| 2,036 | Atlanticus Holdings Corp. (b) | 53,343 |
| 4,512 | Consumer Portfolio Services, Inc. (b) | 39,931 |
| 203 | Credit Acceptance Corp. (b)(c) | 96,303 |
| 2,599 | Enova International, Inc. (b)(c) | 99,724 |
| 3,102 | EZCORP, Inc. - Class A (b) | 25,281 |
| 395 | FirstCash Holdings, Inc. | 34,330 |
| 1,903 | LendingClub Corp. (b) | 16,747 |
| 6,122 | Navient Corp. | 100,707 |
| 651 | Nelnet, Inc. - Class A | 59,078 |
| 3,056 | OneMain Holdings, Inc. (c) | 101,795 |
| 2,131 | Oportun Financial Corp. (b) | 11,742 |
| 648 | PRA Group, Inc. (b)(c) | 21,890 |
| 1,815 | PROG Holdings, Inc. (b) | 30,655 |
| 1,540 | Regional Management Corp. | 43,243 |
| 5,849 | SLM Corp. (c) | 97,093 |
| | | <hr/> |
| | | 831,862 |
| Containers & Packaging - 0.93% | | |
| 456 | AptarGroup, Inc. (c) | 50,151 |
| 1,281 | Ardagh Group SA - ADR (a)(b)(e)(f) | 10,895 |
| 1,518 | Berry Global Group, Inc. | 91,733 |
| 896 | Crown Holdings, Inc. | 73,660 |
| 2,258 | Graphic Packaging Holding Co. | 50,241 |
| 696 | Greif, Inc. - Class A | 46,674 |
| 436 | Greif, Inc. - Class B | 34,108 |
| 2,215 | Myers Industries, Inc. | 49,239 |
| 3,037 | O-I Glass, Inc. (b)(c) | 50,323 |
| 1,166 | Packaging Corp. of America | 149,143 |
| 2,098 | Sealed Air Corp. | 104,648 |
| 1,249 | Silgan Holdings, Inc. (c) | 64,748 |
| 538 | Sonoco Products Co. (c) | 32,662 |
| 338 | UFP Technologies, Inc. (b) | 39,847 |
| | | <hr/> |
| | | 848,072 |
| Distributors - 0.03% | | |
| 2,813 | Funko, Inc. - Class A (b)(c) | 30,690 |
| Diversified Consumer Services - 1.20% | | |
| 1,613 | Adtalem Global Education, Inc. (b) | 57,262 |
| 2,218 | American Public Education, Inc. (b) | 27,259 |
| 37,684 | Beachbody Co., Inc. (b) | 19,822 |
| 231 | Bright Horizons Family Solutions, Inc. (b) | 14,576 |
| 1,319 | Carriage Services, Inc. | 36,325 |
| 1,083 | Franchise Group, Inc. | 25,797 |
| 2,598 | frontdoor, Inc. (b)(c) | 54,038 |
| 112 | Graham Holdings Co. - Class B | 67,672 |
| 840 | Grand Canyon Education, Inc. (b) | 88,754 |
| 3,807 | H&R Block, Inc. (c) | 138,994 |
| 1,493 | Hillenbrand, Inc. (c) | 63,706 |
| 3,845 | Laureate Education, Inc. | 36,989 |
| 1,233 | Matthews International Corp. - Class A (c) | 37,533 |
| 15,467 | Nerdy, Inc. (b)(c) | 34,801 |
| 8,341 | Perdoceo Education Corp. (b) | 115,940 |
| 1,753 | Service Corp. International (c) | 121,202 |
| 523 | Strategic Education, Inc. (c) | 40,961 |
| 2,317 | Stride, Inc. (b) | 72,476 |
| 2,395 | Udemy, Inc. (b) | 25,267 |
| 5,579 | WW International, Inc. (b) | 21,535 |
| | | <hr/> |
| | | 1,100,909 |
| Diversified Financial Services - 0.74% | | |
| 1,609 | Alerus Financial Corp. | 37,570 |

| | | |
|--------|-------------------------------------------------------------------|------------------|
| 2,868 | A-Mark Precious Metals, Inc. | 99,606 |
| 17,205 | Douglas Elliman, Inc. | 70,024 |
| 1,478 | Encore Capital Group, Inc. (b)(c) | 70,855 |
| 2,242 | Jackson Financial, Inc. - Class A (c) | 77,999 |
| 4,221 | Jefferies Financial Group, Inc. (c) | 144,696 |
| 1,560 | Primis Financial Corp. | 18,486 |
| 2,295 | Voya Financial, Inc. (c) | 141,120 |
| 198 | World Acceptance Corp. (b) | 13,056 |
| | | <hr/> |
| | Diversified Telecommunication Services - 0.31% | 673,412 |
| 558 | Cogent Communications Holdings, Inc. | 31,850 |
| 1,181 | Frontier Communications Parent, Inc. (b)(c) | 30,092 |
| 3,834 | IDT Corp. - Class B (b) | 108,004 |
| 542 | Iridium Communications, Inc. (b)(c) | 27,859 |
| 4,385 | Ooma, Inc. (b) | 59,724 |
| 2,059 | Radius Global Infrastructure, Inc. - Class A (b) | 24,337 |
| | | <hr/> |
| | | 281,866 |
| | Electric Utilities - 0.47% | |
| 347 | ALLETE, Inc. | 22,385 |
| 1,641 | Hawaiian Electric Industries, Inc. | 68,676 |
| 598 | IDACORP, Inc. (c) | 64,494 |
| 1,515 | OGE Energy Corp. (c) | 59,918 |
| 819 | Pinnacle West Capital Corp. | 62,277 |
| 635 | PNM Resources, Inc. | 30,982 |
| 976 | Portland General Electric Co. | 47,824 |
| 485 | Unitil Corp. | 24,909 |
| 8,616 | Via Renewables, Inc. | 44,028 |
| | | <hr/> |
| | | 425,493 |
| | Electrical Equipment - 1.57% | |
| 738 | Acuity Brands, Inc. (c) | 122,220 |
| 1,116 | Allied Motion Technologies, Inc. | 38,848 |
| 1,540 | Atkore International Group, Inc. (b)(c) | 174,667 |
| 865 | AZZ, Inc. | 34,773 |
| 4,498 | Babcock & Wilcox Enterprises, Inc. (b) | 25,953 |
| 1,016 | Belden, Inc. | 73,050 |
| 760 | Bloom Energy Corp. - Class A (b)(c) | 14,531 |
| 926 | Brady Corp. - Class A | 43,615 |
| 1,769 | ChargePoint Holdings, Inc. (b)(c) | 16,859 |
| 1,196 | Encore Wire Corp. (c) | 164,522 |
| 799 | Franklin Electric Co., Inc. | 63,720 |
| 14,577 | GrafTech International, Ltd. | 69,387 |
| 582 | Hubbell, Inc. (c) | 136,584 |
| 2,620 | nVent Electric PLC - ADR | 100,791 |
| 1,971 | Plug Power, Inc. (b)(c) | 24,381 |
| 910 | Preformed Line Products Co. | 75,794 |
| 705 | Regal Beloit Corp. (c) | 84,586 |
| 1,292 | Sensata Technologies Holding PLC - ADR (c) | 52,171 |
| 2,001 | Thermon Group Holdings, Inc. (b) | 40,180 |
| 849 | Vicor Corp. (b) | 45,634 |
| 362 | Woodward Governor Co. (c) | 34,973 |
| | | <hr/> |
| | | 1,437,239 |
| | Electronic Equipment, Instruments & Components - 1.86% | |
| 3,654 | Arlo Technologies, Inc. (b) | 12,825 |
| 1,052 | Arrow Electronics, Inc. (b) | 110,008 |
| 1,446 | Avnet, Inc. (c) | 60,125 |
| 1,066 | Benchmark Electronics, Inc. | 28,452 |
| 1,908 | Cognex Corp. (c) | 89,886 |
| 1,583 | Coherent Corp. (b) | 55,563 |
| 1,302 | CTS Corp. (c) | 51,325 |

| | | |
|--------|------------------------------------------------------------|------------------|
| 1,199 | Dolby Laboratories, Inc. - Class A | 84,577 |
| 549 | Fabrinet - ADR (b) | 70,393 |
| 694 | FARO Technologies, Inc. (b)(c) | 20,411 |
| 2,471 | Identiv, Inc. (b) | 17,890 |
| 832 | Insight Enterprises, Inc. (b) | 83,425 |
| 252 | IPG Photonics Corp. (b)(c) | 23,857 |
| 409 | Itron, Inc. (b)(c) | 20,716 |
| 1,851 | Jabil, Inc. | 126,238 |
| 2,685 | Knowles Corp. (b)(c) | 44,088 |
| 181 | Littelfuse, Inc. (c) | 39,856 |
| 788 | Methode Electronics, Inc. | 34,964 |
| 3,428 | Napco Security Technologies, Inc. (b) | 94,201 |
| 2,266 | National Instruments Corp. | 83,615 |
| 501 | Novanta, Inc. - ADR (b) | 68,071 |
| 364 | OSI Systems, Inc. (b) | 28,945 |
| 926 | PC Connection, Inc. | 43,429 |
| 272 | Plexus Corp. (b) | 27,997 |
| 1,430 | Sanmina Corp. (b) | 81,925 |
| 1,282 | ScanSource, Inc. (b) | 37,460 |
| 726 | SYNNEX Corp. | 68,759 |
| 3,515 | TTM Technologies, Inc. (b) | 53,006 |
| 227 | Universal Display Corp. | 24,525 |
| 2,848 | Vishay Intertechnology, Inc. | 61,431 |
| 2,979 | Vontier Corp. | 57,584 |
| | | <hr/> |
| | Energy Equipment & Services - 0.92% | 1,705,547 |
| 3,136 | Archrock, Inc. | 28,161 |
| 1,624 | Bristow Group, Inc. (b) | 44,059 |
| 611 | Cactus, Inc. - Class A | 30,709 |
| 1,730 | ChampionX Corp. (c) | 50,153 |
| 10,332 | Helix Energy Solutions Group, Inc. (b) | 76,250 |
| 736 | Helmerich & Payne, Inc. | 36,484 |
| 346 | Nabors Industries, Ltd. - ADR (b) | 53,585 |
| 5,229 | National Energy Services Reunited Corp. - ADR (b) | 36,289 |
| 8,901 | Newpark Resources, Inc. (b) | 36,939 |
| 1,997 | NexTier Oilfield Solutions, Inc. (b) | 18,452 |
| 3,407 | NOV, Inc. (c) | 71,172 |
| 3,036 | Oceaneering International, Inc. (b) | 53,100 |
| 4,821 | Oil States International, Inc. (b) | 35,965 |
| 3,780 | Patterson-UTI Energy, Inc. | 63,655 |
| 4,112 | ProPetro Holding Corp. (b) | 42,642 |
| 9,166 | TETRA Technologies, Inc. (b) | 31,714 |
| 5,080 | US Silica Holdings, Inc. (b) | 63,500 |
| 406 | Valaris, Ltd. - ADR (b) | 27,454 |
| 822 | Weatherford International PLC - ADR (b) | 41,856 |
| | | <hr/> |
| | Entertainment - 0.29% | 842,139 |
| 1,777 | Liberty Media Corp. - Liberty Formula One - Class C (b)(c) | 106,229 |
| 9,230 | Playstudios, Inc. (b) | 35,812 |
| 3,749 | Playtika Holding Corp. (b) | 31,904 |
| 15,957 | Skillz, Inc. (b) | 8,082 |
| 2,021 | The Marcus Corp. (c) | 29,082 |
| 853 | World Wrestling Entertainment, Inc. - Class A (c) | 58,448 |
| | | <hr/> |
| | Food & Staples Retailing - 1.83% | 269,557 |
| 4,871 | Albertsons Cos., Inc. - Class A (c) | 101,025 |
| 2,977 | BJ's Wholesale Club Holdings, Inc. (b) | 196,958 |
| 740 | Casey's General Stores, Inc. | 166,019 |
| 1,608 | Grocery Outlet Holding Corp. (b) | 46,938 |
| 4,122 | HF Foods Group, Inc. (b) | 16,735 |

| | | |
|-------|------------------------------------------|-----------|
| 1,257 | Ingles Markets, Inc. - Class A | 121,250 |
| 3,381 | Natural Grocers by Vitamin Cottage, Inc. | 30,902 |
| 3,255 | Performance Food Group Co. (b) | 190,059 |
| 396 | PriceSmart, Inc. (c) | 24,069 |
| 6,432 | Rite Aid Corp. (b) | 21,483 |
| 3,427 | SpartanNash Co. | 103,633 |
| 4,490 | Sprouts Farmers Market, Inc. (b)(c) | 145,341 |
| 1,011 | The Andersons, Inc. | 35,375 |
| 1,091 | The Chefs' Warehouse, Inc. (b) | 36,309 |
| 2,843 | The Fresh Market (a)(b)(e)(f) | - |
| 3,654 | United Natural Foods, Inc. (b)(c) | 141,446 |
| 4,162 | US Foods Holding Corp. (b) | 141,591 |
| 2,516 | Village Super Market, Inc. - Class A | 58,598 |
| 1,221 | Weis Markets, Inc. (c) | 100,476 |
| | | <hr/> |
| | | 1,678,207 |

Food Products - 1.00%

| | | |
|-------|-----------------------------------------|---------|
| 421 | Cal-Maine Foods, Inc. (c) | 22,923 |
| 1,901 | Darling International, Inc. (b)(c) | 118,984 |
| 4,417 | Flowers Foods, Inc. (c) | 126,945 |
| 1,120 | Fresh Del Monte Produce, Inc. - ADR (c) | 29,333 |
| 2,081 | Hostess Brands, Inc. (b) | 46,698 |
| 813 | Ingredion, Inc. (c) | 79,617 |
| 160 | J&J Snack Foods Corp. | 23,954 |
| 383 | John B. Sanfilippo & Son, Inc. | 31,145 |
| 673 | Lamb Weston Holdings, Inc. | 60,139 |
| 242 | Lancaster Colony Corp. (c) | 47,747 |
| 1,107 | Pilgrim's Pride Corp. (b)(c) | 26,269 |
| 749 | Post Holdings, Inc. (b) | 67,605 |
| 912 | Seneca Foods Corp. - Class A (b) | 55,586 |
| 929 | Simply Good Foods Co. (b) | 35,330 |
| 1,004 | The Hain Celestial Group, Inc. (b) | 16,245 |
| 1,238 | TreeHouse Foods, Inc. (b)(c) | 61,132 |
| 3,411 | Vital Farms, Inc. (b) | 50,892 |
| 3,672 | Whole Earth Brands, Inc. (b) | 14,945 |
| | | <hr/> |
| | | 915,489 |

Gas Utilities - 0.67%

| | | |
|-------|-------------------------------------------------|---------|
| 2,005 | Brookfield Infrastructure Corp. - Class A - ADR | 77,994 |
| 4,250 | EQT Corp. (c) | 143,778 |
| 785 | National Fuel Gas Co. (c) | 49,691 |
| 810 | New Jersey Resources Corp. | 40,192 |
| 946 | ONE Gas, Inc. (c) | 71,631 |
| 931 | South Jersey Industries, Inc. | 33,078 |
| 541 | Southwest Gas Holdings, Inc. | 33,477 |
| 344 | Spire, Inc. (c) | 23,688 |
| 3,752 | UGI Corp. (c) | 139,087 |
| | | <hr/> |
| | | 612,616 |

Health Care Equipment & Supplies - 2.63%

| | | |
|-------|----------------------------------|---------|
| 3,514 | Alphatec Holdings, Inc. (b)(c) | 43,398 |
| 1,314 | AngioDynamics, Inc. (b) | 18,094 |
| 1,594 | Anika Therapeutics, Inc. (b) | 47,182 |
| 743 | AtriCure, Inc. (b) | 32,974 |
| 1,771 | Avanos Medical, Inc. (b) | 47,923 |
| 216 | Axonics, Inc. (b)(c) | 13,507 |
| 2,571 | Cardiovascular Systems, Inc. (b) | 35,017 |
| 7,600 | Cerus Corp. (b)(c) | 27,740 |
| 304 | CONMED Corp. (c) | 26,947 |
| 2,317 | Cutera, Inc. (b) | 102,458 |
| 2,183 | Dentsply Sirona, Inc. | 69,507 |
| 2,595 | Embecta Corp. | 65,628 |
| 1,120 | Enovis Corp. (b) | 59,942 |

| | | |
|-------|--------------------------------------------|-----------|
| 2,291 | Envista Holdings Corp. (b)(c) | 77,138 |
| 6,758 | Figs, Inc. - Class A (b)(c) | 45,481 |
| 1,062 | Globus Medical, Inc. - Class A (b)(c) | 78,875 |
| 626 | Haemonetics Corp. (b) | 49,235 |
| 117 | ICU Medical, Inc. (b) | 18,425 |
| 989 | Inari Medical, Inc. (b) | 62,861 |
| 785 | Inogen, Inc. (b) | 15,472 |
| 479 | Integer Holdings Corp. (b) | 32,792 |
| 804 | Integra LifeSciences Holdings Corp. (b)(c) | 45,080 |
| 1,234 | iRadimed Corp. | 34,910 |
| 580 | iRhythm Technologies, Inc. (b) | 54,329 |
| 1,267 | Lantheus Holdings, Inc. (b) | 64,566 |
| 1,238 | LeMaitre Vascular, Inc. | 56,973 |
| 512 | LivaNova PLC - ADR (b) | 28,436 |
| 591 | Masimo Corp. (b)(c) | 87,438 |
| 4,094 | Meridian Bioscience, Inc. (b) | 135,962 |
| 534 | Merit Medical Systems, Inc. (b) | 37,711 |
| 640 | Novocure, Ltd. - ADR (b) | 46,944 |
| 556 | NuVasive, Inc. (b) | 22,929 |
| 2,120 | Orthofix Medical, Inc. (b) | 43,524 |
| 474 | Penumbra, Inc. (b)(c) | 105,446 |
| 463 | QuidelOrtho Corp. (b) | 39,665 |
| 2,448 | SeaSpine Holdings Corp. (b) | 20,441 |
| 620 | Shockwave Medical, Inc. (b) | 127,478 |
| 1,859 | SI-BONE, Inc. (b) | 25,282 |
| 1,248 | Silk Road Medical, Inc. (b) | 65,957 |
| 1,258 | STAAR Surgical Co. (b) | 61,063 |
| 721 | SurModics, Inc. (b) | 24,601 |
| 8,842 | Tactile Systems Technology, Inc. (b) | 101,506 |
| 1,260 | Tandem Diabetes Care, Inc. (b) | 56,637 |
| 242 | Utah Medical Products, Inc. | 24,328 |
| 1,893 | Varex Imaging Corp. (b) | 38,428 |
| 6,439 | Zynex, Inc. | 89,567 |
| | | <hr/> |
| | | 2,409,797 |

Health Care Providers & Services - 2.44%

| | | |
|--------|------------------------------------|---------|
| 1,369 | Acadia Healthcare Co., Inc. (b)(c) | 112,696 |
| 1,889 | AdaptHealth Corp. (b)(c) | 36,307 |
| 539 | Addus HomeCare Corp. (b) | 53,625 |
| 724 | Amedisys, Inc. (b)(c) | 60,483 |
| 1,381 | AMN Healthcare Services, Inc. (b) | 141,994 |
| 258 | Chemed Corp. (c) | 131,691 |
| 356 | CorVel Corp. (b) | 51,738 |
| 5,262 | Cross Country Healthcare, Inc. (b) | 139,811 |
| 690 | DaVita, Inc. (b)(c) | 51,522 |
| 804 | Encompass Health Corp. | 48,087 |
| 1,010 | Enhabit, Inc. (b) | 13,292 |
| 1,980 | Fulgent Genetics, Inc. (b) | 58,964 |
| 553 | HealthEquity, Inc. (b)(c) | 34,087 |
| 2,936 | Henry Schein, Inc. (b)(c) | 234,498 |
| 14,417 | Innovage Holding Corp. (b)(c) | 103,514 |
| 437 | LHC Group, Inc. (b) | 70,659 |
| 491 | ModivCare, Inc. (b)(c) | 44,057 |
| 707 | National HealthCare Corp. | 42,067 |
| 1,573 | National Research Corp. | 58,673 |
| 2,400 | Option Care Health, Inc. (b) | 72,216 |
| 2,590 | Owens & Minor, Inc. (b)(c) | 50,583 |
| 2,306 | Patterson Cos., Inc. (c) | 64,637 |
| 2,348 | Pediatrix Medical Group, Inc. (b) | 34,891 |
| 1,110 | PetIQ, Inc. (b)(c) | 10,234 |
| 1,671 | Premier, Inc. - Class A | 58,452 |

| | |
|-----------------------------------------------|-----------|
| 671 Progyny, Inc. (b)(c) | 20,902 |
| 955 R1 RCM, Inc. (b)(c) | 10,457 |
| 730 Select Medical Holdings Corp. (c) | 18,126 |
| 926 Surgery Partners, Inc. (b)(c) | 25,798 |
| 1,777 Tenet Healthcare Corp. (b)(c) | 86,700 |
| 898 The Ensign Group, Inc. (c) | 84,960 |
| 3,292 The Joint Corp (b) | 46,022 |
| 995 Universal Health Services, Inc. - Class B | 140,186 |
| 245 US Physical Therapy, Inc. | 19,852 |
| | <hr/> |
| | 2,231,781 |

Health Care Technology - 0.57%

| | |
|-------------------------------------------------|---------|
| 3,872 Allscripts Healthcare Solutions, Inc. (b) | 68,302 |
| 1,866 Computer Programs & Systems, Inc. (b) | 50,792 |
| 1,282 Evolent Health, Inc. - Class A (b) | 35,998 |
| 1,709 HealthStream, Inc. (b) | 42,452 |
| 477 Inspire Medical Systems, Inc. (b) | 120,147 |
| 16,353 Multiplan Corp. (b)(c) | 18,806 |
| 6,097 NextGen Healthcare, Inc. (b) | 114,502 |
| 419 Omnicell, Inc. (b) | 21,126 |
| 2,115 Teladoc Health, Inc. (b)(c) | 50,020 |
| | <hr/> |
| | 522,145 |

Hotels, Restaurants & Leisure - 1.88%

| | |
|------------------------------------------------|---------|
| 1,758 Aramark (c) | 72,676 |
| 327 Biglari Holdings, Inc. - Class B (b) | 45,388 |
| 731 BJ's Restaurants, Inc. (b) | 19,284 |
| 1,792 Bloomin' Brands, Inc. (c) | 36,055 |
| 1,821 Bluegreen Vacations Holding Corp. | 45,452 |
| 1,258 Boyd Gaming Corp. | 68,599 |
| 729 Brinker International, Inc. (b) | 23,262 |
| 627 Callaway Golf Co. (b)(c) | 12,383 |
| 2,494 Century Casinos, Inc. (b) | 17,533 |
| 478 Choice Hotels International, Inc. (c) | 53,842 |
| 203 Churchill Downs, Inc. (c) | 42,920 |
| 1,016 Chuy's Holdings, Inc. (b) | 28,753 |
| 256 Cracker Barrel Old Country Store, Inc. (c) | 24,253 |
| 1,072 Dave & Buster's Entertainment, Inc. (b) | 37,992 |
| 422 Dine Brands Global, Inc. (c) | 27,261 |
| 2,776 El Pollo Loco Holdings, Inc. | 27,649 |
| 1,453 Everi Holdings, Inc. (b) | 20,851 |
| 1,239 Hilton Grand Vacations, Inc. (b) | 47,751 |
| 464 Hyatt Hotels Corp. - Class A (b)(c) | 41,969 |
| 3,157 Inspired Entertainment, Inc. (b) | 39,999 |
| 3,100 International Game Technology PLC | 70,308 |
| 564 Kura Sushi USA, Inc. - Class A (b) | 26,891 |
| 1,433 Light & Wonder, Inc. (b) | 83,974 |
| 597 Marriott Vacations Worldwide Corp. | 80,350 |
| 618 Papa John's International, Inc. (c) | 50,868 |
| 1,832 Penn National Gaming, Inc. (b) | 54,410 |
| 406 Planet Fitness, Inc. - Class A (b)(c) | 31,993 |
| 623 RCI Hospitality Holdings, Inc. | 58,057 |
| 710 Red Rock Resorts, Inc. - Class A (c) | 28,407 |
| 1,474 Ruth's Hospitality Group, Inc. | 22,818 |
| 777 SeaWorld Entertainment, Inc. (b) | 41,577 |
| 8,027 Target Hospitality Corp. (b)(c) | 121,529 |
| 563 Texas Roadhouse, Inc. (c) | 51,205 |
| 3,028 The ONE Group Hospitality, Inc. (b)(f) | 19,076 |
| 790 Travel + Leisure Co. | 28,756 |
| 226 Vail Resorts, Inc. | 53,867 |
| 614 Wingstop, Inc. (c) | 84,499 |
| 689 Wyndham Hotels & Resorts, Inc. (c) | 49,133 |

| | |
|----------------------------------------------------------------------|------------------|
| 326 Wynn Resorts, Ltd. (b) | 26,885 |
| | <u>1,718,475</u> |
| Household Durables - 1.81% | |
| 10,784 Aterian, Inc. (b) | 8,307 |
| 1,900 Beazer Homes USA, Inc. (b) | 24,244 |
| 207 Cavco Industries, Inc. (b)(c) | 46,834 |
| 692 Century Communities, Inc. (c) | 34,607 |
| 2,485 Ethan Allen Interiors, Inc. (c) | 65,654 |
| 6,318 GoPro, Inc. - Class A (b) | 31,464 |
| 2,156 Green Brick Partners, Inc. (b) | 52,240 |
| 358 Helen of Troy, Ltd. - ADR (b) | 39,706 |
| 629 Hovnanian Enterprises, Inc. - Class A (b) | 26,468 |
| 549 Installed Building Products, Inc. | 46,994 |
| 932 iRobot Corp. (b) | 44,857 |
| 799 KB Home | 25,448 |
| 5,380 Landsea Homes Corp. (b) | 28,030 |
| 2,098 La-Z-Boy, Inc. (c) | 47,876 |
| 716 Leggett & Platt, Inc. (c) | 23,077 |
| 3,627 Lifetime Brands, Inc. | 27,529 |
| 1,726 Lovesac Co. (b) | 37,989 |
| 840 M/I Homes, Inc. (b) | 38,791 |
| 563 Meritage Homes Corp. (b)(c) | 51,909 |
| 686 Mohawk Industries, Inc. (b)(c) | 70,123 |
| 3,826 PulteGroup, Inc. | 174,198 |
| 4,884 Purple Innovation, Inc. (b) | 23,394 |
| 1,396 Skyline Champion Corp. (b) | 71,908 |
| 2,136 Snap One Holdings Corp. (b) | 15,828 |
| 3,326 Sonos, Inc. (b)(c) | 56,209 |
| 2,661 Taylor Morrison Home Corp. (b)(c) | 80,761 |
| 3,862 Tempur Sealy International, Inc. (c) | 132,582 |
| 1,872 Toll Brothers, Inc. | 93,450 |
| 452 TopBuild Corp. (b) | 70,734 |
| 4,096 Traeger, Inc. (b) | 11,551 |
| 3,387 TRI Pointe Group, Inc. (b)(c) | 62,964 |
| 6,168 Tupperware Brands Corp. (b) | 25,536 |
| 2,153 Turtle Beach Corp. (b) | 15,437 |
| 1,264 Universal Electronics, Inc. (b) | 26,304 |
| 3,221 Weber, Inc. - Class A (c) | 25,929 |
| | <u>1,658,932</u> |
| Household Products - 0.13% | |
| 537 Central Garden & Pet Co. (b) | 20,111 |
| 890 Central Garden & Pet Co. - Class A (b) | 31,862 |
| 438 WD-40 Co. | 70,610 |
| | <u>122,583</u> |
| Independent Power and Renewable Electricity Producers - 0.53% | |
| 480 Brookfield Renewable Corp. - Class A - ADR | 13,219 |
| 2,339 Clearway Energy, Inc. - Class A | 69,983 |
| 2,378 Clearway Energy, Inc. - Class C (c) | 75,787 |
| 5,168 NRG Energy, Inc. (c) | 164,446 |
| 399 Ormat Technologies, Inc. (c) | 34,505 |
| 5,666 Vistra Energy Corp. | 131,451 |
| | <u>489,391</u> |
| Industrial Conglomerates - 0.32% | |
| 567 Carlisle Companies, Inc. | 133,614 |
| 1,299 Otter Tail Corp. | 76,264 |
| 8 Seaboard Corp. | 30,202 |
| 343 Standex International Corp. | 35,127 |
| 2,129 Tredegar Corp. | 21,758 |
| | <u>296,965</u> |

Insurance - 3.29%

| | | |
|--------|-------------------------------------------------|---------|
| 2,669 | American Equity Investment Life Holding Co. (c) | 121,760 |
| 1,435 | American Financial Group, Inc. | 196,997 |
| 619 | AMERISAFE, Inc. | 32,169 |
| 619 | Argo Group International Holdings, Ltd. - ADR | 16,001 |
| 683 | Assurant, Inc. (c) | 85,416 |
| 1,300 | Assured Guaranty, Ltd. - ADR | 80,938 |
| 1,392 | Axis Capital Holdings, Ltd. - ADR | 75,405 |
| 1,726 | Brighthouse Financial, Inc. (b) | 88,492 |
| 3,370 | Brown & Brown, Inc. | 191,989 |
| 2,228 | CNO Financial Group, Inc. | 50,910 |
| 3,215 | Crawford & Co. - Class A | 17,875 |
| 2,200 | Donegal Group, Inc. - Class A | 31,240 |
| 662 | Employers Holdings, Inc. | 28,552 |
| 419 | Erie Indemnity Co. - Class A | 104,214 |
| 545 | Everest Re Group, Ltd. - ADR | 180,542 |
| 1,807 | First American Financial Corp. (c) | 94,578 |
| 11,950 | Genworth Financial, Inc. - Class A (b) | 63,215 |
| 1,159 | Globe Life, Inc. | 139,717 |
| 3,853 | Greenlight Capital RE, Ltd. - Class A - ADR (b) | 31,402 |
| 852 | Horace Mann Educators Corp. | 31,839 |
| 249 | Investors Title Co. | 36,740 |
| 326 | Kemper Corp. | 16,039 |
| 376 | Kinsale Capital Group, Inc. (c) | 98,332 |
| 1,417 | Lincoln National Corp. | 43,530 |
| 4,760 | MBIA, Inc. (b) | 61,166 |
| 132 | National Western Life Group, Inc. - Class A | 37,092 |
| 6,325 | Old Republic International Corp. (c) | 152,749 |
| 709 | Primerica, Inc. | 100,550 |
| 946 | ProAssurance Corp. | 16,527 |
| 908 | Reinsurance Group of America, Inc. | 129,018 |
| 354 | RenaissanceRe Holdings, Ltd. - ADR | 65,217 |
| 564 | RLI Corp. | 74,036 |
| 1,009 | Ryan Specialty Holdings, Inc. (b) | 41,884 |
| 338 | Safety Insurance Group, Inc. | 28,480 |
| 885 | Selective Insurance Group, Inc. (c) | 78,420 |
| 1,050 | Stewart Information Services Corp. | 44,867 |
| 699 | The Hanover Insurance Group, Inc. | 94,456 |
| 3,491 | Tiptree, Inc. | 48,315 |
| 2,820 | Trean Insurance Group, Inc. (b) | 16,920 |
| 757 | United Fire Group, Inc. | 20,712 |
| 3,133 | Unum Group | 128,547 |
| 15 | White Mountains Insurance Group, Ltd. - ADR | 21,215 |

3,018,063**Interactive Media & Services - 0.55%**

| | | |
|--------|-------------------------------------|--------|
| 2,647 | Arena Group Holdings, Inc. (b) | 28,085 |
| 3,229 | Cargurus, Inc. (b) | 45,238 |
| 5,388 | Cars.com, Inc. (b)(c) | 74,193 |
| 5,208 | DHI Group, Inc. (b) | 27,550 |
| 4,765 | EverQuote, Inc. - Class A (b) | 70,236 |
| 1,795 | MediaAlpha, Inc. - Class A (b) | 17,860 |
| 1,981 | QuinStreet, Inc. (b) | 28,427 |
| 1,765 | TripAdvisor, Inc. (b)(c) | 31,735 |
| 18,058 | TrueCar, Inc. (b) | 45,325 |
| 2,787 | Yelp, Inc. (b)(c) | 76,197 |
| 1,698 | Zillow Group, Inc. - Class C (b)(c) | 54,693 |

499,539**Internet & Direct Marketing Retail - 0.60%**

| | | |
|--------|---------------------------------------|--------|
| 5,674 | 1-800-Flowers.com, Inc. - Class A (b) | 54,243 |
| 13,799 | aka Brands Holding Corp. (b) | 17,525 |

| | | |
|--------|-------------------------------------------------|----------------|
| 7,464 | CarParts.com, Inc. (b) | 46,725 |
| 20,138 | ContextLogic, Inc. - Class A (b) | 9,821 |
| 6,393 | Duluth Holdings, Inc. - Class B (b) | 39,509 |
| 4,130 | Groupon, Inc. (b)(c) | 35,435 |
| 3,825 | Lands' End, Inc. (b) | 29,032 |
| 3,945 | Lulu's Fashion Lounge Holdings, Inc. (b) | 9,902 |
| 1,348 | PetMed Express, Inc. (c) | 23,860 |
| 8,052 | Quotient Technology, Inc. (b) | 27,618 |
| 8,880 | Qurate Retail, Inc. - Series A (b) | 14,474 |
| 1,742 | Revolve Group, Inc. (b)(c) | 38,777 |
| 931 | Shutterstock, Inc. (c) | 49,082 |
| 9,554 | Stitch Fix, Inc. - Class A (b) | 29,713 |
| 15,128 | The RealReal, Inc. (b) | 18,910 |
| 3,235 | Vivid Seats, Inc. - Class A (b)(c) | 23,616 |
| 1,239 | Wayfair, Inc. - Class A (b)(c) | 40,751 |
| 1,336 | Xometry, Inc. - Class A (b)(c) | 43,059 |
| | | <hr/> |
| | Internet Software & Services - 0.10% | 552,052 |
| | | <hr/> |
| 6,885 | Benefitfocus, Inc. (b) | 72,017 |
| 1,558 | Liquidity Services, Inc. (b) | 21,906 |
| | | <hr/> |
| | IT Services - 3.29% | 93,923 |
| | | <hr/> |
| 2,210 | Amdocs, Ltd. - ADR | 200,889 |
| 899 | Black Knight, Inc. (b) | 55,513 |
| 2,269 | Booz Allen Hamilton Holding Corp. | 237,156 |
| 1,847 | Bread Financial Holdings, Inc. | 69,558 |
| 9,511 | Brightcove, Inc. (b) | 49,743 |
| 529 | CACI International, Inc. - Class A (b) | 159,012 |
| 1,526 | Cass Information Systems, Inc. | 69,921 |
| 1,007 | Concentrix Corp. (c) | 134,092 |
| 15,110 | Conduent, Inc. (b) | 61,196 |
| 1,962 | CSG Systems International, Inc. | 112,226 |
| 409 | DigitalOcean Holdings, Inc. (b) | 10,417 |
| 4,207 | DXC Technology Co. (b) | 111,486 |
| 639 | Euronet Worldwide, Inc. (b) | 60,309 |
| 1,046 | EVERTEC, Inc. - ADR | 33,869 |
| 1,301 | Evo Payments, Inc. - Class A (b) | 44,026 |
| 745 | ExlService Holdings, Inc. (b) | 126,225 |
| 3,389 | Genpact, Ltd. - ADR | 156,978 |
| 2,713 | Gogo, Inc. (b)(c) | 40,044 |
| 1,738 | Grid Dynamics Holdings, Inc. (b) | 19,500 |
| 2,765 | I3 Verticals, Inc. - Class A (b)(c) | 67,300 |
| 3,989 | IBEX Holdings, Ltd. - ADR (b) | 99,127 |
| 14,346 | Information Services Group, Inc. | 65,992 |
| 2,102 | International Money Express, Inc. (b) | 51,226 |
| 2,572 | LiveRamp Holdings, Inc. (b) | 60,288 |
| 1,195 | Maximus, Inc. (c) | 87,629 |
| 2,190 | MoneyGram International, Inc. (b) | 23,849 |
| 2,808 | Paysafe, Ltd. - ADR (b) | 39,003 |
| 1,573 | Perficient, Inc. (b)(c) | 109,843 |
| 2,388 | Priority Technology Holdings, Inc. (b) | 12,561 |
| 10,940 | Rackspace Technology, Inc. (b)(c) | 32,273 |
| 6,220 | Repay Holdings Corp. (b) | 50,071 |
| 578 | Science Applications International Corp. | 64,118 |
| 447 | Shift4 Payments, Inc. - Class A (b)(c) | 25,001 |
| 2,715 | SolarWinds Corp. (b) | 25,412 |
| 1,732 | Squarespace, Inc. - Class A (b) | 38,398 |
| 8,040 | StoneCo, Ltd. - Class A - ADR (b) | 75,898 |
| 4,254 | The Hackett Group, Inc. | 86,654 |
| 4,937 | The Western Union Co. (c) | 67,982 |

| | |
|---------------------------------------------------------|-----------|
| 840 TTEC Holdings, Inc. | 37,069 |
| 3,906 Unisys Corp. (b) | 19,960 |
| 2,139 Verra Mobility Corp. (b)(c) | 29,582 |
| 369 WEX, Inc. (b) | 60,387 |
| 420 Wix.com, Ltd. - ADR (b) | 32,269 |
| | <hr/> |
| | 3,014,052 |
| Leisure Products - 1.06% | |
| 1,131 Acushnet Holdings Corp. (c) | 48,022 |
| 1,380 Brunswick Corp. | 99,470 |
| 1,230 Clarus Corp. | 9,643 |
| 1,750 Hayward Holdings, Inc. (b) | 16,450 |
| 509 Johnson Outdoors, Inc. - Class A | 33,655 |
| 856 Malibu Boats, Inc. - Class A (b) | 45,625 |
| 2,765 Marine Products Corp. | 32,544 |
| 2,894 MasterCraft Boat Holdings, Inc. (b) | 74,868 |
| 6,336 Mattel, Inc. (b)(c) | 113,034 |
| 1,002 Polaris Industries, Inc. (c) | 101,202 |
| 611 Pool Corp. | 184,724 |
| 3,842 Smith & Wesson Brands, Inc. | 33,349 |
| 3,865 Solo Brands, Inc. - Class A(b)(c) | 14,378 |
| 817 Sturm, Ruger & Co., Inc. | 41,356 |
| 2,451 Vista Outdoor, Inc. (b)(c) | 59,731 |
| 1,459 YETI Holdings, Inc. (b)(c) | 60,271 |
| | <hr/> |
| | 968,322 |
| Life Sciences Tools & Services - 0.92% | |
| 936 10X Genomics, Inc. - Class A (b) | 34,108 |
| 5,266 AbCellera Biologics, Inc. - ADR (b) | 53,345 |
| 2,048 Bio-Techne Corp. | 169,738 |
| 1,583 Bruker Corp. (c) | 108,198 |
| 503 Charles River Laboratories International, Inc. (b) | 109,604 |
| 2,411 Inotiv, Inc. (b) | 11,910 |
| 1,873 Maravai LifeSciences Holdings, Inc. - Class A (b) | 26,803 |
| 517 Medpace holdings, Inc. (b)(c) | 109,816 |
| 3,173 QIAGEN NV - ADR (b) | 158,237 |
| 1,706 Syneos Health, Inc. (b) | 62,576 |
| | <hr/> |
| | 844,335 |
| Machinery - 3.57% | |
| 1,016 AGCO Corp. | 140,909 |
| 225 Alamo Group, Inc. | 31,860 |
| 409 Albany International Corp. - Class A (c) | 40,323 |
| 1,469 Allison Transmission Holdings, Inc. | 61,110 |
| 1,361 Altra Industrial Motion Corp. | 81,320 |
| 506 Astec Industries, Inc. | 20,574 |
| 525 Badger Meter, Inc. (c) | 57,241 |
| 840 Barnes Group, Inc. | 34,314 |
| 260 Chart Industries, Inc. (b)(c) | 29,960 |
| 1,868 CIRCOR International, Inc. (b) | 44,757 |
| 1,262 Columbus McKinnon Corp. | 40,977 |
| 734 Crane Holdings Co. | 73,730 |
| 1,705 Donaldson Co., Inc. | 100,373 |
| 2,190 Energy Recovery, Inc. (b) | 44,873 |
| 547 EnPro Industries, Inc. (c) | 59,453 |
| 1,166 Esab Corp. | 54,709 |
| 272 ESCO Technologies, Inc. | 23,811 |
| 1,477 Evoqua Water Technologies Corp. (b) | 58,489 |
| 8,956 Fathom Digital Manufacturing C (b) | 11,822 |
| 753 Federal Signal Corp. | 34,992 |
| 1,122 Flowserve Corp. | 34,423 |
| 3,275 Gates Industrial Corp PLC - ADR (b) | 37,368 |
| 2,320 Graco, Inc. | 156,043 |

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|-------------------------------------------------------|-----------|
| 417 Helios Technologies, Inc. | 22,701 |
| 640 ITT, Inc. | 51,904 |
| 449 John Bean Technologies Corp. | 41,007 |
| 293 Kadant, Inc. | 52,046 |
| 1,046 Kennametal, Inc. (c) | 25,167 |
| 866 Lincoln Electric Holdings, Inc. (c) | 125,128 |
| 154 Lindsay Corp. | 25,079 |
| 2,175 Mueller Industries, Inc. (c) | 128,325 |
| 1,838 Mueller Water Products, Inc. - Class A | 19,777 |
| 803 Nordson Corp. (c) | 190,889 |
| 577 Omega Flex, Inc. | 53,846 |
| 905 Oshkosh Corp. | 79,812 |
| 1,428 Pentair PLC - ADR | 64,231 |
| 770 Proto Labs, Inc. (b) | 19,658 |
| 143 RBC Bearings, Inc. (b) | 29,937 |
| 3,472 REV Group, Inc. | 43,817 |
| 1,026 Snap-on, Inc. (c) | 234,431 |
| 626 SPX Technologies, Inc. (b)(c) | 41,097 |
| 591 Tennant Co. | 36,388 |
| 1,521 Terex Corp. | 64,977 |
| 3,275 The Manitowoc Co., Inc. (b) | 29,999 |
| 475 The Middleby Corp. (b)(c) | 63,602 |
| 2,159 The Shyft Group Inc | 53,673 |
| 859 The Timken Co. (c) | 60,706 |
| 1,609 The Toro Co. (c) | 182,139 |
| 2,756 Titan International, Inc. (b) | 42,222 |
| 1,035 TriMas Corp. | 28,711 |
| 250 Valmont Industries, Inc. | 82,668 |
| 1,200 Wabash National Corp. (c) | 27,120 |
| 510 Watts Water Technologies, Inc. - Class A (c) | 74,577 |
| | <hr/> |
| | 3,269,065 |
| Marine - 0.28% | |
| 882 Eagle Bulk Shipping, Inc. - ADR | 44,047 |
| 2,455 Genco Shipping & Trading, Ltd. - ADR | 37,709 |
| 1,577 Golden Ocean Group, Ltd. - ADR | 13,704 |
| 747 Kirby Corp. (b) | 48,070 |
| 1,003 Matson, Inc. (c) | 62,698 |
| 9,051 Safe Bulkers, Inc. - ADR | 26,338 |
| 2,752 SFL Corp., Ltd. - ADR | 25,373 |
| | <hr/> |
| | 257,939 |
| Media - 1.13% | |
| 5,242 Advantage Solutions, Inc. (b) | 10,903 |
| 954 AMC Networks, Inc. - Class A (b) | 14,949 |
| 7,233 Entravision Communications Corp. - Class A | 34,718 |
| 11,078 Gannett Co, Inc. (b) | 22,488 |
| 2,271 Gray Television, Inc. | 25,413 |
| 2,219 iHeartMedia, Inc. - Class A (b) | 13,603 |
| 870 John Wiley & Sons, Inc. - Class A (c) | 34,852 |
| 4,323 Liberty Latin America, Ltd. - Class A - ADR (b) | 32,552 |
| 2,759 Liberty Latin America, Ltd. - Class C - ADR (b) | 20,968 |
| 393 Liberty Media Group - Class A (b) | 20,998 |
| 5,686 News Corp. - Class A (c) | 103,485 |
| 2,667 News Corp. - Class B (c) | 49,180 |
| 609 Nexstar Media Group, Inc. (c) | 106,593 |
| 1,467 Scholastic Corp. | 57,888 |
| 1,227 Sinclair Broadcast Group, Inc. - Class A (c) | 19,031 |
| 726 TechTarget, Inc. (b) | 31,988 |
| 3,522 TEGNA, Inc. | 74,631 |
| 2,882 The E.W. Scripps Co. - Class A (b) | 38,014 |
| 5,323 The Interpublic Group of Companies, Inc. (c) | 177,309 |

| | | |
|-------|------------------------------------------------|-----------|
| 2,099 | The New York Times Co. - Class A (c) | 68,134 |
| 2,391 | Thryv Holdings, Inc. (b)(c) | 45,429 |
| 688 | Value Line, Inc. | 35,005 |
| | | <hr/> |
| | | 1,038,131 |
| | Metals & Mining - 2.16% | |
| 2,708 | Alcoa Corp. | 123,133 |
| 539 | Alpha Metallurgical Resources, Inc. | 78,904 |
| 1,212 | ATI, Inc. (b)(c) | 36,190 |
| 8,770 | Cleveland-Cliffs, Inc. (b)(c) | 141,285 |
| 2,114 | Commercial Metals Co. | 102,106 |
| 1,797 | Constellium SE - ADR (b) | 21,258 |
| 503 | Gibraltar Industries, Inc. (b)(c) | 23,078 |
| 693 | Haynes International, Inc. | 31,663 |
| 5,106 | Hecla Mining Co. | 28,389 |
| 262 | Kaiser Aluminum Corp. | 19,902 |
| 305 | Materion Corp. | 26,691 |
| 806 | MP Materials Corp. (b) | 19,570 |
| 2,390 | Olympic Steel, Inc. | 80,256 |
| 1,307 | Reliance Steel & Aluminum Co. | 264,589 |
| 271 | Royal Gold, Inc. (c) | 30,547 |
| 4,713 | Ryerson Holding Corp. | 142,615 |
| 1,101 | Schnitzer Steel Industries, Inc. - Class A | 33,746 |
| 1,870 | SSR Mining, Inc. - ADR | 29,303 |
| 3,701 | Steel Dynamics, Inc. | 361,588 |
| 6,980 | SunCoke Energy, Inc. | 60,237 |
| 4,206 | TimkenSteel Corp. (b) | 76,423 |
| 5,843 | United States Steel Corp. (c) | 146,367 |
| 2,494 | Warrior Met Coal, Inc. | 86,392 |
| 259 | Worthington Industries, Inc. | 12,875 |
| | | <hr/> |
| | | 1,977,107 |
| | Multiline Retail - 0.64% | |
| 1,756 | Big Lots, Inc. | 25,813 |
| 731 | Dillard's, Inc. - Class A (c) | 236,259 |
| 3,351 | Kohl's Corp. (c) | 84,612 |
| 8,172 | Macy's, Inc. (c) | 168,752 |
| 2,677 | Nordstrom, Inc. (c) | 43,207 |
| 645 | Ollie's Bargain Outlet Holdings, Inc. (b)(c) | 30,212 |
| | | <hr/> |
| | | 588,855 |
| | Multi-Utilities - 0.27% | |
| 740 | Avista Corp. | 32,812 |
| 625 | Black Hills Corp. (c) | 43,963 |
| 2,372 | MDU Resources Group, Inc. | 71,966 |
| 3,669 | NiSource, Inc. | 100,604 |
| | | <hr/> |
| | | 249,345 |
| | Oil, Gas & Consumable Fuels - 4.07% | |
| 5,775 | Alto Ingredients, Inc. (b) | 16,632 |
| 692 | Altus Midstream Co. | 22,891 |
| 3,973 | Amplify Energy Corp. (b) | 34,923 |
| 2,675 | Antero Midstream Corp. | 28,863 |
| 4,620 | Antero Resources Corp. (b)(c) | 143,174 |
| 6,201 | APA Corp. | 289,463 |
| 377 | Arch Resources, Inc. (c) | 53,832 |
| 1,378 | Battalion Oil Corp. (b) | 13,380 |
| 4,684 | Berry Corp. | 37,472 |
| 1,483 | California Resources Corp. | 64,525 |
| 728 | Callon Petroleum Co. (b) | 27,002 |
| 839 | Centrus Energy Corp. - Class A (b) | 27,251 |
| 1,125 | Chesapeake Energy Corp. | 106,166 |
| 801 | Chord Energy Corp. (c) | 109,585 |

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|--------|------------------------------------------|-----------|
| 909 | Civitas Resources, Inc. (c) | 52,658 |
| 2,890 | CNX Resources Corp. (b)(c) | 48,668 |
| 3,364 | Comstock Resources, Inc. | 46,120 |
| 1,996 | CONSOL Energy, Inc. | 129,740 |
| 1,014 | CVR Energy, Inc. | 31,779 |
| 1,832 | Delek US Holdings, Inc (c) | 49,464 |
| 592 | Denbury, Inc. (b) | 51,516 |
| 2,527 | Dorian LPG, Ltd. - ADR | 47,887 |
| 661 | DT Midstream, Inc. (c) | 36,527 |
| 3,214 | Earthstone Energy, Inc. - Class A (b)(c) | 45,735 |
| 4,962 | Energy Fuels, Inc. - ADR (b) | 30,814 |
| 306 | Enviva, Inc. (c) | 16,209 |
| 7,781 | Equitrans Midstream Corp. (c) | 52,133 |
| 1,401 | Frontline, Ltd. - ADR (c) | 17,008 |
| 1,287 | Golar LNG, Ltd. - ADR (b) | 29,331 |
| 759 | Green Plains, Inc. (b)(c) | 23,149 |
| 1,984 | HF Sinclair Corp. | 102,950 |
| 535 | International Seaways, Inc. - ADR | 19,806 |
| 4,521 | Kosmos Energy, Ltd. (b)(c) | 28,754 |
| 584 | Laredo Petroleum, Inc. (b)(c) | 30,029 |
| 4,506 | Magnolia Oil & Gas Corp. - Class A (c) | 105,666 |
| 2,256 | Matador Resources Co. (c) | 129,133 |
| 2,607 | Murphy Oil Corp. (c) | 112,127 |
| 832 | NACCO Industries, Inc. - Class A | 31,616 |
| 388 | New Fortress Energy, Inc. (c) | 16,459 |
| 1,224 | Northern Oil and Gas, Inc. | 37,724 |
| 3,466 | OVINTIV, Inc. | 175,761 |
| 2,757 | PBF Energy, Inc. - Class A | 112,430 |
| 1,440 | PDC Energy, Inc. (c) | 91,411 |
| 3,067 | Peabody Energy Corp. (b)(c) | 81,030 |
| 9,317 | Permian Resources Corp. | 87,580 |
| 3,498 | Range Resources Corp. (c) | 87,520 |
| 1,154 | Ranger Oil Corp. - Class A (c) | 46,656 |
| 11,401 | Ring Energy, Inc. (b) | 28,046 |
| 746 | Scorpio Tankers, Inc. - ADR | 40,112 |
| 844 | SilverBow Resources, Inc. (b) | 23,868 |
| 2,509 | Sitio Royalties Corp. - Class A | 72,397 |
| 2,769 | SM Energy Co. | 96,444 |
| 21,175 | Southwestern Energy Co. (b)(c) | 123,874 |
| 3,722 | Talos Energy, Inc. (b)(c) | 70,271 |
| 8,927 | Teekay Corp. - ADR (b) | 40,529 |
| 8,338 | Tellurian, Inc. (b)(c) | 14,008 |
| 56 | Texas Pacific Land Corp. (c) | 131,277 |
| 8,983 | Uranium Energy Corp. (b) | 34,854 |
| 9,899 | Vaalco Energy, Inc. | 45,139 |
| 1,111 | World Fuel Services Corp. | 30,364 |
| | | <hr/> |
| | | 3,731,732 |

Paper & Forest Products - 0.49%

| | | |
|-------|------------------------------------|---------|
| 2,267 | Boise Cascade Co. | 155,675 |
| 1,153 | Clearwater Paper Corp. (b) | 43,595 |
| 2,836 | Louisiana-Pacific Corp. (c) | 167,891 |
| 2,770 | Resolute Forest Products, Inc. (b) | 59,804 |
| 522 | Sylvamo Corp. | 25,364 |
| | | <hr/> |
| | | 452,329 |

Personal Products - 0.72%

| | | |
|-------|----------------------------------------|---------|
| 2,487 | BellRing Brands, Inc. (b) | 63,767 |
| 3,902 | Coty, Inc. - Class A (b)(c) | 33,401 |
| 994 | Edgewell Personal Care Co. | 38,309 |
| 2,147 | elf Beauty, Inc. (b) | 118,729 |
| 2,463 | Herbalife Nutrition, Ltd. - ADR (b)(c) | 36,649 |

| | | |
|--------|---------------------------------------------------------|-----------|
| 658 | Inter Parfums, Inc. | 63,510 |
| 546 | Medifast, Inc. | 62,981 |
| 4,728 | Nature's Sunshine Products, Inc. (b) | 39,337 |
| 1,975 | Nu Skin Enterprises, Inc. - Class A | 83,266 |
| 2,957 | The Beauty Health Co. (b) | 26,909 |
| 6,107 | The Honest Co., Inc. (b) | 18,382 |
| 7,999 | Thorne HealthTech, Inc. (b) | 29,036 |
| 929 | USANA Health Sciences, Inc. (b) | 49,423 |
| | | <hr/> |
| | | 663,699 |
| | Pharmaceuticals - 1.46% | |
| 27,825 | Amneal Pharmaceuticals, Inc. (b) | 55,372 |
| 3,857 | Amphastar Pharmaceuticals, Inc. (b) | 108,073 |
| 18,514 | BARK, Inc. (b) | 27,586 |
| 4,309 | Collegium Pharmaceutical, Inc. (b) | 99,969 |
| 5,510 | Corcept Therapeutics, Inc. (b)(c) | 111,908 |
| 1,300 | Harmony Biosciences Holdings, Inc. (b) | 71,630 |
| 7,266 | Innoviva, Inc. (b)(c) | 96,274 |
| 758 | Intra-Cellular Therapies, Inc. (b) | 40,113 |
| 2,288 | IVERIC Bio, Inc. (b) | 48,986 |
| 1,114 | Jazz Pharmaceuticals PLC - ADR (b) | 177,471 |
| 1,460 | Organon & Co. (c) | 40,778 |
| 852 | Pacira Pharmaceuticals, Inc. (b) | 32,896 |
| 2,246 | Perrigo Co. PLC - ADR | 76,566 |
| 1,570 | Phibro Animal Health Corp. - Class A | 21,054 |
| 1,992 | Prestige Consumer Healthcare, Inc. (b)(c) | 124,699 |
| 14,034 | SIGA Technologies, Inc. (c) | 103,290 |
| 2,950 | Supernus Pharmaceuticals, Inc. (b)(c) | 105,227 |
| | | <hr/> |
| | | 1,341,892 |
| | Professional Services - 1.45% | |
| 965 | ASGN, Inc. (b)(c) | 78,628 |
| 6,678 | Atlas Technical Consultants, Inc. (b) | 34,392 |
| 1,010 | CBIZ, Inc. (b) | 47,318 |
| 422 | CRA International, Inc. (c) | 51,665 |
| 379 | Exponent, Inc. | 37,555 |
| 751 | Forrester Research, Inc. (b) | 26,856 |
| 1,236 | Franklin Covey Co. (b) | 57,808 |
| 569 | FTI Consulting, Inc. (b)(c) | 90,357 |
| 981 | Heidrick & Struggles International, Inc. | 27,439 |
| 648 | Huron Consulting Group, Inc. (b)(c) | 47,045 |
| 520 | ICF International, Inc. (c) | 51,506 |
| 705 | Insperty, Inc. (c) | 80,088 |
| 1,821 | Kelly Services, Inc. - Class A | 30,775 |
| 1,318 | Kforce, Inc. | 72,266 |
| 850 | Korn Ferry International | 43,027 |
| 4,364 | Legalzoom.com, Inc. (b) | 33,777 |
| 903 | ManpowerGroup, Inc. | 75,139 |
| 1,451 | Red Violet, Inc. (b) | 33,402 |
| 3,696 | Resources Connection, Inc. | 67,932 |
| 2,408 | Robert Half International, Inc. | 177,783 |
| 610 | TriNet Group, Inc. (b) | 41,358 |
| 3,068 | TrueBlue, Inc. (b) | 60,071 |
| 2,231 | Upwork, Inc. (b) | 23,292 |
| 453 | VSE Corp. | 21,237 |
| 837 | Willdan Group, Inc. (b) | 14,940 |
| | | <hr/> |
| | | 1,325,656 |
| | Real Estate Management & Development - 0.52% | |
| 1,201 | Americold Realty Trust, Inc. (c) | 34,000 |
| 4,807 | Anywhere Real Estate, Inc. (b)(c) | 30,717 |
| 8,613 | Compass, Inc. - Class A (b) | 20,068 |
| 4,494 | Cushman & Wakefield PLC - ADR (b) | 55,995 |

| | | |
|-------|-------------------------------------------|---------|
| 6,875 | eXp World Holdings, Inc. | 76,175 |
| 2,406 | Forestar Group, Inc. (b) | 37,076 |
| 523 | Jones Lang LaSalle, Inc. (b) | 83,351 |
| 2,316 | Marcus & Millichap, Inc. (c) | 79,786 |
| 1,248 | RE/MAX Holdings, Inc. - Class A | 23,263 |
| 5,976 | The Necessity Retail REIT, Inc. - Class A | 35,438 |
| | | <hr/> |
| | | 475,869 |

Road & Rail - 0.85%

| | | |
|-------|------------------------------------------------|---------|
| 1,081 | ArcBest Corp. (c) | 75,713 |
| 364 | Avis Budget Group, Inc. (b) | 59,671 |
| 1,552 | Covenant Transportation Group, Inc. | 53,653 |
| 5,512 | Daseke, Inc. (b) | 31,363 |
| 1,042 | Hertz Global Holdings, Inc. (b)(c) | 16,036 |
| 2,390 | Knight-Swift Transportation Holdings, Inc. (c) | 125,260 |
| 856 | Landstar System, Inc. (c) | 139,442 |
| 1,204 | Lyft, Inc. - Class A (b) | 13,268 |
| 3,064 | PAM Transportation Services, Inc. (b) | 79,358 |
| 978 | RXO, Inc. (b) | 16,822 |
| 1,183 | Ryder System, Inc. | 98,863 |
| 255 | Saia, Inc. (b)(c) | 53,468 |
| 485 | Werner Enterprises, Inc. (c) | 19,526 |
| | | <hr/> |
| | | 782,443 |

Semiconductors & Semiconductor Equipment - 2.04%

| | | |
|-------|-----------------------------------------------|-----------|
| 514 | Advanced Energy Industries, Inc. (c) | 44,091 |
| 2,084 | Allegro MicroSystems, Inc. (b)(c) | 62,562 |
| 2,097 | Alpha & Omega Semiconductor, Ltd. - ADR (b) | 59,911 |
| 481 | Ambarella, Inc. - ADR (b) | 39,553 |
| 4,307 | Amkor Technology, Inc. (c) | 103,282 |
| 1,199 | Axcelis Technologies, Inc. (b)(c) | 95,153 |
| 561 | CEVA, Inc. (b)(c) | 14,350 |
| 1,474 | Cirrus Logic, Inc. (b) | 109,783 |
| 1,566 | Cohu, Inc. (b)(c) | 50,190 |
| 957 | Diodes, Inc. (b)(c) | 72,866 |
| 326 | Entegris, Inc. | 21,382 |
| 663 | First Solar, Inc. (b) | 99,311 |
| 1,653 | FormFactor, Inc. (b) | 36,746 |
| 728 | Impinj, Inc. (b) | 79,483 |
| 1,897 | Kulicke & Soffa Industries, Inc. (c) | 83,961 |
| 2,076 | Lattice Semiconductor Corp. (b) | 134,691 |
| 612 | MACOM Technology Solutions Holdings, Inc. (b) | 38,544 |
| 1,894 | MaxLinear, Inc. (b)(c) | 64,301 |
| 830 | MKS Instruments, Inc. (c) | 70,326 |
| 1,115 | Onto Innovation, Inc. (b) | 75,920 |
| 4,972 | Photronics, Inc. (b)(c) | 83,679 |
| 1,112 | Power Integrations, Inc. (c) | 79,753 |
| 2,869 | Rambus, Inc. (b)(c) | 102,768 |
| 1,097 | Semtech Corp. (b) | 31,473 |
| 194 | Silicon Laboratories, Inc. (b)(c) | 26,320 |
| 180 | SiTime Corp. (b)(c) | 18,292 |
| 3,330 | SMART Global Holdings, Inc. - ADR (b) | 49,550 |
| 1,404 | Ultra Clean Holdings, Inc. (b)(c) | 46,543 |
| 1,626 | Veeco Instruments, Inc. (b)(c) | 30,211 |
| 601 | Wolfspeed, Inc. (b)(c) | 41,493 |
| | | <hr/> |
| | | 1,866,488 |

Software - 4.78%

| | | |
|--------|-------------------------|---------|
| 1,438 | 2U, Inc. (b) | 9,016 |
| 14,430 | 8x8, Inc. (b) | 62,338 |
| 7,306 | A10 Networks, Inc. | 121,499 |
| 2,670 | ACI Worldwide, Inc. (b) | 61,410 |
| 5,761 | Adeia, Inc. | 54,614 |

| | | |
|--------|----------------------------------------|---------|
| 1,402 | Agilysys, Inc. (b) | 110,954 |
| 959 | Alarm.com Holdings, Inc. (b) | 47,451 |
| 1,157 | Altair Engineering, Inc. - Class A (b) | 52,609 |
| 651 | Alteryx, Inc. - Class A (b) | 32,986 |
| 2,127 | American Software, Inc. - Class A | 31,224 |
| 601 | Appfolio, Inc. - Class A (b) | 63,333 |
| 877 | Appian Corp. - Class A (b) | 28,555 |
| 2,763 | AppLovin Corp. - Class A (b)(c) | 29,094 |
| 1,874 | Asana, Inc. - Class A (b) | 25,805 |
| 298 | Aspen Technology, Inc. (b)(c) | 61,209 |
| 1,022 | Bentley Systems, Inc. - Class B | 37,773 |
| 420 | Bill.com Holdings, Inc. (b)(c) | 45,763 |
| 909 | Blackbaud, Inc. (b) | 53,504 |
| 3,537 | Box, Inc. - Class A (b)(c) | 110,107 |
| 2,098 | Cerence, Inc. (b) | 38,876 |
| 1,629 | CommVault Systems, Inc. (b) | 102,366 |
| 1,477 | Couchbase, Inc. (b) | 19,585 |
| 8,055 | Cvent Holding Corp. (b) | 43,497 |
| 2,213 | Digital Turbine, Inc. (b) | 33,726 |
| 2,227 | Domo, Inc. - Class B (b) | 31,713 |
| 6,270 | Dropbox, Inc. - Class A (b) | 140,323 |
| 1,863 | Dynatrace, Inc. (b)(c) | 71,353 |
| 3,491 | Ebix, Inc. (c) | 69,680 |
| 5,611 | eGain Corp. (b) | 50,667 |
| 890 | Elastic NV - ADR (b) | 45,835 |
| 824 | Envestnet, Inc. (b)(c) | 50,841 |
| 896 | ePlus, Inc. (b) | 39,675 |
| 2,057 | EverCommerce, Inc. (b) | 15,304 |
| 380 | Fair Isaac Corp. (b) | 227,460 |
| 723 | Five9, Inc. (b) | 49,063 |
| 6,895 | Gen Digital, Inc. | 147,760 |
| 352 | Globant SA - ADR (b) | 59,192 |
| 1,131 | Informatica, Inc. - Class A (b)(c) | 18,424 |
| 1,025 | Jack Henry & Associates, Inc. | 179,949 |
| 1,426 | LivePerson, Inc. (b) | 14,460 |
| 1,209 | Manhattan Associates, Inc. (b)(c) | 146,773 |
| 4,010 | Mitek Systems, Inc. (b) | 38,857 |
| 1,181 | Model N, Inc. (b) | 47,901 |
| 4,424 | Momentive Global, Inc. (b) | 30,968 |
| 2,046 | N-able, Inc. (b) | 21,033 |
| 804 | New Relic, Inc. (b) | 45,386 |
| 3,423 | Nutanix, Inc. - Class A (b) | 89,169 |
| 2,018 | OneSpan, Inc. (b) | 22,582 |
| 223 | Paylocity Holding Corp. (b) | 43,320 |
| 1,362 | Pegasystems, Inc. (c) | 46,635 |
| 1,970 | Progress Software Corp. (c) | 99,387 |
| 1,250 | PTC, Inc. (b) | 150,050 |
| 683 | Qualys, Inc. (b) | 76,653 |
| 1,025 | Rapid7, Inc. (b) | 34,830 |
| 18,493 | Rimini Street, Inc. (b) | 70,458 |
| 1,261 | RingCentral, Inc. - Class A (b) | 44,639 |
| 1,100 | Sapiens International Corp NV - ADR | 20,328 |
| 4,170 | SecureWorks Corp. - Class A (b) | 26,646 |
| 701 | SentinelOne, Inc. - Class A (b) | 10,228 |
| 881 | ShotSpotter, Inc. (b) | 29,804 |
| 1,520 | Smartsheet, Inc. - Class A (b) | 59,827 |
| 948 | Sprout Social, Inc. - Class A (b)(c) | 53,524 |
| 762 | SPS Commerce, Inc. (b) | 97,864 |
| 1,579 | Tenable Holdings, Inc. (b) | 60,239 |
| 896 | UiPath, Inc. - Class A(b) | 11,388 |

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|--------|-----------------------------------------------|-----------|
| 5,676 | Upland Software, Inc. (b) | 40,470 |
| 2,078 | Varonis Systems, Inc. (b) | 49,747 |
| 2,216 | Verint Systems, Inc. (b) | 80,397 |
| 2,971 | Veritone, Inc. (b) | 15,746 |
| 1,122 | Workiva, Inc. (b)(c) | 94,214 |
| 2,304 | Xperi, Inc. (b) | 19,838 |
| 8,583 | Yext, Inc. (b) | 56,047 |
| 8,822 | Zeta Global Holdings Corp. - Class A (b)(c) | 72,076 |
| 743 | Ziff Davis, Inc. (b)(c) | 58,771 |
| 3,228 | Zuora, Inc. - Class A (b) | 20,530 |
| | | 4,375,318 |
| | Specialty Retail - 4.59% | |
| 3,108 | Abercrombie & Fitch Co. - Class A (b)(c) | 71,204 |
| 2,730 | Academy Sports & Outdoors, Inc. (c) | 143,434 |
| 3,165 | American Eagle Outfitters, Inc. (c) | 44,183 |
| 634 | America's Car-Mart, Inc. (b) | 45,813 |
| 522 | Asbury Automotive Group, Inc. (b)(c) | 93,569 |
| 1,252 | AutoNation, Inc. (b)(c) | 134,340 |
| 4,674 | Bed Bath & Beyond, Inc. (b)(c) | 11,732 |
| 3,864 | Big 5 Sporting Goods Corp. (c) | 34,119 |
| 909 | Boot Barn Holdings, Inc. (b)(c) | 56,831 |
| 2,827 | Build-A-Bear Workshop, Inc. (b) | 67,396 |
| 4,189 | Caleres, Inc. (c) | 93,331 |
| 1,566 | Camping World Holdings, Inc. - Class A | 34,953 |
| 12,365 | Chico's FAS, Inc. (b)(c) | 60,836 |
| 2,170 | Citi Trends, Inc. (b) | 57,462 |
| 3,115 | Conn's, Inc. (b) | 21,431 |
| 4,179 | Designer Brands, Inc. - Class A | 40,871 |
| 9,912 | Destination XL Group, Inc. (b) | 66,906 |
| 1,401 | Dick's Sporting Goods, Inc. | 168,526 |
| 3,842 | EVgo, Inc. (b)(c) | 17,174 |
| 22,622 | Express, Inc. (b) | 23,074 |
| 663 | Five Below, Inc. (b)(c) | 117,265 |
| 1,241 | Floor & Decor Holdings, Inc. - Class A (b)(c) | 86,411 |
| 1,866 | Foot Locker, Inc. (c) | 70,516 |
| 4,972 | GameStop Corp. - Class A (b)(c) | 91,783 |
| 1,394 | Genesco, Inc. (b) | 64,152 |
| 591 | Group 1 Automotive, Inc. (c) | 106,599 |
| 1,392 | Guess?, Inc. | 28,800 |
| 2,397 | Haverty Furniture Cos., Inc. | 71,670 |
| 1,720 | Hibbett Sports, Inc. | 117,338 |
| 4,208 | JOANN, Inc. (c) | 11,993 |
| 3,434 | Leslie's, Inc. (b) | 41,929 |
| 534 | Lithia Motors, Inc. (c) | 109,331 |
| 5,536 | Lumber Liquidators Holdings, Inc. (b) | 31,112 |
| 1,827 | MarineMax, Inc. (b)(c) | 57,039 |
| 396 | Monro, Inc. (c) | 17,899 |
| 585 | Murphy USA, Inc. (c) | 163,531 |
| 1,678 | National Vision Holdings, Inc. (b) | 65,039 |
| 2,017 | ODP Corp. (b) | 91,854 |
| 842 | Penske Automotive Group, Inc. (c) | 96,771 |
| 2,191 | Petco Health & Wellness Co., Inc. (b)(c) | 20,771 |
| 2,384 | Rent-A-Center, Inc. | 53,759 |
| 1,206 | REX American Resources Corp. (b) | 38,423 |
| 315 | RH (b)(c) | 84,165 |
| 5,338 | Sally Beauty Holdings, Inc. (b)(c) | 66,832 |
| 2,422 | Shoe Carnival, Inc. (c) | 57,910 |
| 2,149 | Signet Jewelers, Ltd. - ADR (c) | 146,132 |
| 1,610 | Sleep Number Corp. (b) | 41,828 |
| 1,367 | Sonic Automotive, Inc. - Class A (c) | 67,352 |

| | |
|------------------------------------------------|-----------|
| 6,041 Sportsman's Warehouse Holdings, Inc. (b) | 56,846 |
| 3,493 The Aaron's Co., Inc. | 41,741 |
| 1,628 The Buckle, Inc. (c) | 73,830 |
| 4,077 The Cato Corp. - Class A | 38,038 |
| 1,432 The Children's Place, Inc. (b)(c) | 52,153 |
| 6,889 The Container Store Group, Inc. (b) | 29,692 |
| 5,188 The Gap, Inc. (c) | 58,521 |
| 5,677 Tile Shop Holdings, Inc. (b) | 24,865 |
| 4,339 Tilly's, Inc. - Class A (b) | 39,268 |
| 6,106 Torrid Holdings, Inc. (b)(c) | 18,074 |
| 1,085 TravelCenters of America, Inc. (b) | 48,586 |
| 1,714 Urban Outfitters, Inc. (b) | 40,879 |
| 1,427 Victoria's Secret & Co. (b)(c) | 51,058 |
| 2,256 Warby Parker, Inc. - Class A (b) | 30,433 |
| 1,516 Williams Sonoma, Inc. (c) | 174,219 |
| 330 Winmark Corp. | 77,824 |
| 2,120 Zumiez, Inc. (b)(c) | 46,089 |
| | <hr/> |
| | 4,207,505 |

Technology Hardware, Storage & Peripherals - 0.79%

| | |
|----------------------------------------|---------|
| 4,908 Avid Technology, Inc. (b) | 130,504 |
| 1,343 Corsair Gaming, Inc. (b) | 18,225 |
| 6,639 Diebold Nixdorf, Inc. (b) | 9,427 |
| 3,469 NCR Corp. (b)(c) | 81,209 |
| 5,014 Pure Storage, Inc. - Class A (b) | 134,175 |
| 915 Super Micro Computer, Inc. (b)(c) | 75,121 |
| 1,256 Synaptics, Inc. (b) | 119,521 |
| 3,443 Teradata Corp. (b) | 115,891 |
| 2,946 Xerox Holdings Corp. (c) | 43,012 |
| | <hr/> |
| | 727,085 |

Textiles, Apparel & Luxury Goods - 2.15%

| | |
|-------------------------------------------|-----------|
| 3,391 Capri Holdings, Ltd. - ADR (b)(c) | 194,372 |
| 737 Carter's, Inc. (c) | 54,987 |
| 846 Columbia Sportswear Co. (c) | 74,093 |
| 2,014 Crocs, Inc. (b)(c) | 218,378 |
| 585 Deckers Outdoor Corp. (b) | 233,509 |
| 8,398 Fossil Group, Inc. (b) | 36,195 |
| 2,482 G-III Apparel Group, Ltd. (b) | 34,028 |
| 5,673 Hanesbrands, Inc. (c) | 36,080 |
| 2,060 Kontoor Brands, Inc. (c) | 82,379 |
| 2,555 Movado Group, Inc. (c) | 82,399 |
| 970 Oxford Industries, Inc. | 90,385 |
| 4,675 PLBY Group, Inc. (b) | 12,856 |
| 1,173 PVH Corp. (c) | 82,802 |
| 996 Ralph Lauren Corp. (c) | 105,247 |
| 830 Rocky Brands, Inc. | 19,605 |
| 1,994 Skechers U.S.A., Inc. - Class A (b) | 83,648 |
| 1,971 Steven Madden, Ltd. (c) | 62,993 |
| 2,247 Superior Uniform Group, Inc. | 22,605 |
| 5,543 Tapestry, Inc. (c) | 211,077 |
| 6,655 Under Armour, Inc. - Class A (b)(c) | 67,615 |
| 7,580 Under Armour, Inc. - Class C (b)(c) | 67,614 |
| 1,790 Unifi, Inc. (b) | 15,412 |
| 213 UniFirst Corp. | 41,107 |
| 736 Weyco Group, Inc. | 15,574 |
| 2,333 Wolverine World Wide, Inc. | 25,500 |
| | <hr/> |
| | 1,970,460 |

Thriffs & Mortgage Finance - 1.45%

| | |
|----------------------------------------|--------|
| 898 Axos Financial, Inc. (b) | 34,321 |
| 1,240 Berkshire Hills Bancorp, Inc. | 37,076 |
| 1,990 Bridgewater Bancshares, Inc. (b) | 35,303 |

| | | |
|-------|-----------------------------------------------|-----------|
| 1,806 | Columbia Financial, Inc. (b) | 39,046 |
| 1,805 | Enact Holdings, Inc. (c) | 43,537 |
| 2,098 | Essent Group, Ltd. - ADR | 81,570 |
| 586 | Federal Agricultural Mortgage Corp. - Class C | 66,048 |
| 1,873 | Flushing Financial Corp. | 36,299 |
| 33 | Hingham Institution for Savings | 9,107 |
| 850 | Home Bancorp, Inc. | 34,025 |
| 1,221 | HomeStreet, Inc. | 33,675 |
| 1,757 | Kearny Financial Corp. | 17,833 |
| 2,399 | Luther Burbank Corp. | 26,653 |
| 2,008 | Merchants Bancorp (c) | 48,835 |
| 6,500 | MGIC Investment Corp. | 84,500 |
| 2,979 | Mr Cooper Group, Inc. (b)(c) | 119,547 |
| 7,900 | New York Community Bancorp, Inc. (c) | 67,940 |
| 2,319 | NMI Holdings, Inc. - Class A (b) | 48,467 |
| 1,957 | Northfield Bancorp, Inc. | 30,784 |
| 1,703 | Northwest Bancshares, Inc. | 23,808 |
| 1,127 | PennyMac Financial Services, Inc. | 63,856 |
| 1,937 | Provident Bancorp, Inc. | 14,101 |
| 1,422 | Provident Financial Services, Inc. (c) | 30,374 |
| 4,194 | Radian Group, Inc. | 79,980 |
| 700 | Southern Missouri Bancorp, Inc. | 32,081 |
| 9,914 | UWM Holdings Corp. (c) | 32,815 |
| 2,069 | Velocity Financial, Inc. (b) | 19,966 |
| 636 | Walker & Dunlop, Inc. | 49,913 |
| 1,191 | Washington Federal, Inc. | 39,958 |
| 1,034 | Waterstone Financial, Inc. | 17,826 |
| 685 | WSFS Financial Corp. | 31,058 |
| | | <hr/> |
| | | 1,330,302 |

Tobacco - 0.11%

| | | |
|-------|----------------------------|---------|
| 990 | Turning Point Brands, Inc. | 21,414 |
| 752 | Universal Corp. | 39,713 |
| 3,407 | Vector Group, Ltd. | 40,407 |
| | | <hr/> |
| | | 101,534 |

Trading Companies & Distributors - 2.38%

| | | |
|-------|-------------------------------------------|---------|
| 2,166 | Alta Equipment Group, Inc. | 28,570 |
| 996 | Applied Industrial Technologies, Inc. | 125,526 |
| 1,572 | Beacon Roofing Supply, Inc. (b) | 82,986 |
| 1,602 | BlueLinx Holdings, Inc. (b) | 113,918 |
| 845 | Core & Main, Inc. - Class A (b) | 16,317 |
| 2,406 | DXP Enterprises, Inc. (b) | 66,285 |
| 330 | GATX Corp. | 35,092 |
| 1,962 | Global Industrial Co. | 46,166 |
| 2,276 | GMS, Inc. (b) | 113,345 |
| 1,102 | H&E Equipment Services, Inc. | 50,031 |
| 336 | Herc Holdings, Inc. (c) | 44,208 |
| 8,134 | Hudson Technologies, Inc. (b) | 82,316 |
| 611 | Kaman Corp. | 13,625 |
| 2,731 | Karat Packaging, Inc. | 39,244 |
| 4,114 | MRC Global, Inc. (b) | 47,640 |
| 975 | MSC Industrial Direct Co., Inc. - Class A | 79,658 |
| 6,286 | NOW, Inc. (b) | 79,832 |
| 1,262 | Rush Enterprises, Inc. - Class A | 65,977 |
| 882 | Rush Enterprises, Inc. - Class B | 49,630 |
| 941 | SiteOne Landscape Supply, Inc. (b)(c) | 110,398 |
| 1,587 | Textainer Group Holdings, Ltd. - ADR | 49,213 |
| 2,662 | Titan Machinery, Inc. (b) | 105,761 |
| 650 | Transcat, Inc. (b) | 46,066 |
| 954 | Triton International, Ltd. - ADR (c) | 65,616 |
| 4,754 | Univar Solutions, Inc. (b) | 151,177 |

| | | |
|--------|------------------------------------------------------|--------------------------|
| 1,796 | Veritiv Corp. (c) | 218,591 |
| 519 | Watsco, Inc. (c) | 129,439 |
| 988 | WESCO International, Inc. (b) | 123,698 |
| | | <u>2,180,325</u> |
| | Water Utilities - 0.18% | |
| 244 | American States Water Co. (c) | 22,582 |
| 470 | Artesian Resources Corp. - Class A | 27,533 |
| 531 | California Water Service Group (c) | 32,200 |
| 1,648 | Essential Utilities, Inc. | 78,659 |
| | | <u>160,974</u> |
| | Wireless Telecommunication Services - 0.04% | |
| 1,576 | Telephone & Data Systems, Inc. (c) | 16,532 |
| 716 | United States Cellular Corp. (b)(c) | 14,929 |
| | | <u>31,461</u> |
| | Total Common Stocks (Cost \$64,877,275) | <u>84,332,276</u> |
| | INVESTMENT COMPANIES - 2.39% | |
| | International Equity Funds - 2.39% | |
| 16,502 | Vanguard Extended Market ETF | 2,192,456 |
| | Total Investment Companies (Cost \$1,966,832) | <u>2,192,456</u> |
| | REAL ESTATE INVESTMENT TRUSTS - 4.81% | |
| | Real Estate Investment Trusts - 4.81% | |
| 2,287 | Acadia Realty Trust | 32,818 |
| 483 | Agree Realty Corp. (c) | 34,259 |
| 479 | Alexander & Baldwin, Inc. | 8,972 |
| 677 | American Assets Trust, Inc. | 17,940 |
| 1,957 | American Homes 4 Rent - Class A (c) | 58,984 |
| 5,448 | Annaly Capital Management, Inc. (c) | 114,844 |
| 264 | Apartment Income REIT Corp. | 9,058 |
| 6,603 | Apartment Investment and Management Co. - Class A | 47,013 |
| 3,391 | Apollo Commercial Real Estate Finance, Inc. (c) | 36,487 |
| 4,839 | Apple Hospitality REIT, Inc. | 76,359 |
| 4,100 | Arbor Realty Trust, Inc. | 54,079 |
| 2,207 | Ares Commercial Real Estate Corp. (c) | 22,710 |
| 1,690 | Armada Hoffler Properties, Inc. | 19,435 |
| 1,865 | Blackstone Mortgage Trust, Inc. - Class A (c) | 39,482 |
| 11,688 | Braemar Hotels & Resorts, Inc. | 48,038 |
| 3,238 | Brandywine Realty Trust | 19,914 |
| 4,302 | Brixmor Property Group, Inc. | 97,526 |
| 1,826 | Broadstone Net Lease, Inc. | 29,599 |
| 650 | Camden Property Trust | 72,722 |
| 1,596 | CBL & Associates Properties, Inc. | 36,836 |
| 4,458 | Chatham Lodging Trust | 54,700 |
| 3,267 | City Office REIT, Inc. | 27,377 |
| 4,177 | CoreCivic, Inc. (b) | 48,286 |
| 1,579 | Corporate Office Properties Trust (c) | 40,959 |
| 2,150 | Cousins Properties, Inc. (c) | 54,373 |
| 230 | CubeSmart (c) | 9,257 |
| 4,239 | DiamondRock Hospitality Co. | 34,717 |
| 1,770 | Douglas Emmett, Inc. (c) | 27,754 |
| 3,808 | Dynex Capital, Inc. | 48,438 |
| 1,084 | Easterly Government Properties, Inc. (c) | 15,469 |
| 2,168 | Ellington Financial, Inc. | 26,818 |
| 5,645 | Empire State Realty Trust, Inc. - Class A | 38,047 |
| 1,398 | EPR Properties | 52,733 |
| 430 | Equity LifeStyle Properties, Inc. | 27,778 |
| 1,203 | Essential Properties Realty Trust, Inc. | 28,234 |
| 2,660 | Farmland Partners, Inc. | 33,144 |

| | | |
|-------|----------------------------------------------|---------|
| 507 | Federal Realty OP LP | 51,227 |
| 218 | First Industrial Realty Trust, Inc. | 10,521 |
| 1,492 | Gaming and Leisure Properties, Inc. | 77,718 |
| 1,216 | Gladstone Commercial Corp. | 22,496 |
| 1,307 | Global Medical REIT, Inc. | 12,390 |
| 2,975 | Global Net Lease, Inc. (c) | 37,396 |
| 4,780 | Hersha Hospitality Trust - Class A | 40,726 |
| 1,400 | Highwoods Properties, Inc. | 39,172 |
| 7,240 | Host Hotels & Resorts, Inc. (c) | 116,202 |
| 3,005 | Hudson Pacific Properties, Inc. | 29,239 |
| 1,665 | Independence Realty Trust, Inc. (c) | 28,072 |
| 2,702 | Industrial Logistics Properties Trust | 8,836 |
| 2,001 | Iron Mountain, Inc. (c) | 99,750 |
| 1,544 | JBG SMITH Properties | 29,305 |
| 1,696 | Kilroy Realty Corp. (c) | 65,584 |
| 6,694 | Kimco Realty Corp. (c) | 141,779 |
| 3,552 | Kite Realty Group Trust | 74,770 |
| 1,079 | KKR Real Estate Finance Trust, Inc. | 15,063 |
| 519 | Lamar Advertising Co. - Class A (c) | 48,994 |
| 353 | Life Storage, Inc. | 34,770 |
| 457 | LTC Properties, Inc. | 16,237 |
| 1,583 | LXP Industrial Trust | 15,862 |
| 5,334 | Macerich Co. (c) | 60,061 |
| 5,837 | Medical Properties Trust, Inc. (c) | 65,024 |
| 247 | National Health Investors, Inc. | 12,898 |
| 1,218 | National Retail Properties, Inc. | 55,736 |
| 415 | National Storage Affiliates Trust | 14,990 |
| 8,954 | New Residential Investment Corp. (c) | 73,154 |
| 394 | NexPoint Residential Trust, Inc. | 17,147 |
| 2,535 | Office Properties Income Trust | 33,842 |
| 1,106 | Omega Healthcare Investors, Inc. (c) | 30,913 |
| 3,416 | Orion Office REIT, Inc. | 29,173 |
| 924 | Outfront Media, Inc. | 15,320 |
| 7,463 | Paramount Group, Inc. | 44,330 |
| 2,989 | Park Hotels & Resorts, Inc. (c) | 35,240 |
| 2,889 | Pebblebrook Hotel Trust (c) | 38,684 |
| 1,052 | Phillips Edison & Co, Inc. (c) | 33,496 |
| 1,431 | Physicians Realty Trust (c) | 20,707 |
| 3,538 | Piedmont Office Realty Trust, Inc. - Class A | 32,443 |
| 1,082 | Plymouth Industrial REIT, Inc. | 20,753 |
| 1,113 | Postal Realty Trust, Inc. - Class A | 16,172 |
| 1,587 | PotlatchDeltic Corp. (c) | 69,812 |
| 1,128 | Rayonier, Inc. | 37,179 |
| 2,811 | Ready Capital Corp. (c) | 31,315 |
| 1,819 | Regency Centers Corp. | 113,688 |
| 1,973 | Retail Opportunity Investments Corp. | 29,654 |
| 171 | Rexford Industrial Realty, Inc. | 9,343 |
| 2,198 | RLJ Lodging Trust | 23,277 |
| 3,658 | RPT Realty | 36,726 |
| 363 | Ryman Hospitality Properties, Inc. | 29,686 |
| 2,930 | Sabra Health Care REIT, Inc. (c) | 36,420 |
| 227 | Saul Centers, Inc. | 9,234 |
| 8,877 | Service Properties Trust | 64,713 |
| 3,318 | SITE Centers Corp. (c) | 45,324 |
| 892 | SL Green Realty Corp. (c) | 30,078 |
| 1,424 | Spirit Realty Capital, Inc. | 56,860 |
| 282 | STAG Industrial, Inc. (c) | 9,111 |
| 3,266 | Starwood Property Trust, Inc. (c) | 59,866 |
| 2,166 | STORE Capital Corp. | 69,442 |
| 5,458 | Summit Hotel Properties, Inc. | 39,407 |

| | | |
|--------|---------------------------------------------------------------|-------------------------|
| 3,469 | Sunstone Hotel Investors, Inc. | 33,511 |
| 3,216 | Tanger Factory Outlet Centers, Inc. (c) | 57,695 |
| 10,316 | The Geo Group, Inc. (b)(c) | 112,960 |
| 2,520 | Two Harbors Investment Corp. | 39,740 |
| 3,497 | Uniti Group, Inc. | 19,338 |
| 1,406 | Urban Edge Properties | 19,811 |
| 1,582 | Urstadt Biddle Properties, Inc. - Class A | 29,979 |
| 2,160 | Veris Residential, Inc. (b) | 34,409 |
| 2,380 | Vornado Realty Trust | 49,528 |
| 6,037 | Whitestone | 58,197 |
| 3,015 | Xenia Hotels & Resorts, Inc. | 39,738 |
| | Total Real Estate Investment Trusts (Cost \$5,050,564) | <u>4,407,392</u> |

RIGHTS - 0.00%

Textiles, Apparel & Luxury Goods - 0.00%

| | | |
|-------|------------------------------------|-----------------|
| 4,675 | PLBY Group, Inc (a)(b)(e)(f) | 0 |
| | Total Rights (Cost \$2,063) | <u>0</u> |

SHORT TERM INVESTMENTS - 0.29%

Money Market Funds - 0.29%

| | | |
|---------|-----------------------------------------------------------|-----------------------|
| 266,869 | DWS Government Money Market Series - Institutional Shares | |
| | Effective Yield, 4.22% (d) | 266,869 |
| | Total Short Term Investments (Cost \$266,869) | <u>266,869</u> |

**Number of
Units**

INVESTMENTS PURCHASED WITH PROCEEDS FROM SECURITIES LENDING COLLATERAL - 32.81%

| | | |
|------------|---------------------------------------------------------------------------------------------------------|--------------------------|
| 30,064,806 | Mount Vernon Liquid Assets Portfolio, LLC | |
| | Effective Yield, 4.49% (d) | 30,064,806 |
| | Total Investments Purchased with Proceeds from Securities Lending Collateral (Cost \$30,064,806) | <u>30,064,806</u> |

Total Investments (Cost \$102,228,409) - 132.34%

121,263,799

Liabilities in Excess of Other Assets - (32.34)%

(29,633,213)

TOTAL NET ASSETS - 100.00%

\$ 91,630,586

Percentages are stated as a percent of net assets.

- (a) Value determined using significant unobservable inputs. Classified as Level 3 in the fair value hierarchy.
- (b) Non-income producing security.
- (c) All or portion of this security is on loan.
- (d) Seven-day yield as of December 31, 2022.
- (e) As of December 31, 2022, the Valuation Committee has fair valued these securities. The value of these securities were \$13,672, which represents 0.01% of total net assets.
- (f) These securities have been deemed illiquid according to the Fund's liquidity guidelines. The value of these securities total \$32,748, which represents 0.04% of the total assets.

Glossary of Terms

ADR - American Depositary Receipt

GuideMark® World ex-US Fund
Schedule of Investments (Unaudited)
December 31, 2022

| <u>Number of Shares</u> | | <u>Value</u> |
|-----------------------------|-------------------------------------|------------------|
| | COMMON STOCKS - 98.76% | |
| | Australia - 5.98% | |
| 1,541 | Ampol, Ltd. | \$ 29,622 |
| 8,393 | ANZ Group Holdings, Ltd. (a) | 135,202 |
| 9,368 | APA Group - Stapled Security | 68,475 |
| 1,030 | Aristocrat Leisure, Ltd. | 21,224 |
| 9,693 | Aurizon Holdings, Ltd. | 24,557 |
| 25,765 | BHP Billiton, Ltd. | 798,122 |
| 30,278 | BlueScope Steel, Ltd. | 345,086 |
| 1,464 | Cochlear, Ltd. | 202,189 |
| 26,268 | Coles Group, Ltd. | 297,765 |
| 4,886 | Commonwealth Bank of Australia | 339,357 |
| 7,085 | Computershare, Ltd. | 124,810 |
| 744 | CSL, Ltd. | 145,076 |
| 7,418 | Endeavour Group, Ltd. | 32,283 |
| 11,894 | Fortescue Metals Group, Ltd. | 166,244 |
| 8,917 | IDP Education, Ltd. | 164,334 |
| 4,293 | IGO, Ltd. | 39,270 |
| 1,172 | Macquarie Group, Ltd. | 132,305 |
| 754 | Mineral Resources, Ltd. | 39,552 |
| 13,172 | National Australia Bank, Ltd. | 267,439 |
| 23,414 | Origin Energy, Ltd. | 122,547 |
| 30,738 | Pilbara Minerals, Ltd. (a) | 77,836 |
| 7,777 | Qantas Airways, Ltd. (a) | 31,479 |
| 1,051 | REA Group, Ltd. | 79,042 |
| 4,037 | Rio Tinto, Ltd. | 318,623 |
| 13,451 | Santos, Ltd. | 66,155 |
| 12,051 | Scentre Group, Ltd. | 23,458 |
| 1,299 | Sonic Healthcare, Ltd. | 26,436 |
| 76,385 | South32, Ltd. | 209,420 |
| 4,380 | Suncorp Group, Ltd. | 35,692 |
| 17,261 | Telstra Corp., Ltd. | 46,681 |
| 88,104 | The Lottery Corp., Ltd. (a) | 268,549 |
| 4,750 | Transurban Group - Stapled Security | 41,790 |
| 23,642 | Vicinity, Ltd. | 31,924 |
| 6,377 | Wesfarmers, Ltd. | 198,882 |
| 13,041 | Westpac Banking Corp. | 206,459 |
| 1,030 | WiseTech Global, Ltd. | 35,424 |
| 9,210 | Woodside Energy Group, Ltd. | 223,050 |
| 11,616 | Woolworths, Ltd. | 265,257 |
| | | <u>5,681,616</u> |
| | Austria - 0.54% | |
| 5,017 | Erste Group Bank AG | 160,520 |
| 6,936 | OMV AG | 356,793 |
| | | <u>517,313</u> |
| | Belgium - 0.86% | |
| 3,726 | Ageas SA | 165,329 |
| 3,141 | Anheuser-Busch InBev SA | 189,185 |
| 600 | D'ieteren Group | 115,147 |
| 919 | Elia Group SA | 130,647 |
| 916 | Solvay SA | 92,613 |
| 1,597 | UCB SA | 125,833 |

Canada - 11.14%

| | | |
|--------|---------------------------------------------|-------------------|
| 5,341 | Alimentation Couche-Tard, Inc. | 234,704 |
| 18,336 | ARC Resources, Ltd. | 247,143 |
| 3,697 | Bank of Montreal | 334,914 |
| 5,058 | Barrick Gold Corp. | 86,703 |
| 290 | Brookfield Asset Management, Ltd. - Class A | 8,297 |
| 1,159 | Brookfield Corp. | 36,448 |
| 2,007 | BRP, Inc. | 153,015 |
| 2,546 | Canadian Imperial Bank of Commerce | 102,987 |
| 1,005 | Canadian National Railway Co. | 119,383 |
| 5,965 | Canadian Natural Resources, Ltd. | 331,247 |
| 1,863 | Canadian Pacific Railway, Ltd. | 138,900 |
| 2,403 | Canadian Utilities, Ltd. - Class A | 65,044 |
| 24,495 | Cenovus Energy, Inc. | 475,246 |
| 3,263 | CGI, Inc. (a) | 281,259 |
| 282 | Constellation Software, Inc. | 440,278 |
| 5,349 | Dollarama, Inc. | 312,841 |
| 4,437 | Element Fleet Management Corp. | 60,460 |
| 13,461 | Empire Co., Ltd. (a) | 354,519 |
| 6,422 | Enbridge, Inc. | 250,999 |
| 311 | Fairfax Financial Holdings, Ltd. | 184,227 |
| 5,922 | First Quantum Minerals, Ltd. | 123,732 |
| 659 | FirstService Corp. | 80,701 |
| 2,226 | George Weston, Ltd. | 276,179 |
| 3,017 | Great-West Lifeco, Inc. | 69,743 |
| 2,180 | Hydro One, Ltd. | 58,396 |
| 2,575 | iA Financial Corp., Inc. | 150,754 |
| 6,792 | Imperial Oil, Ltd. | 330,822 |
| 793 | Intact Financial Corp. | 114,153 |
| 5,631 | Loblaw Cos., Ltd. | 497,890 |
| 15,113 | Lundin Mining Corp. | 92,754 |
| 999 | Magna International, Inc. | 56,118 |
| 23,146 | Manulife Financial Corp. | 412,833 |
| 1,709 | Metro, Inc. | 94,626 |
| 746 | National Bank of Canada | 50,264 |
| 2,747 | Nutrien, Ltd. | 200,547 |
| 3,535 | Pembina Pipeline Corp. | 119,992 |
| 7,950 | Power Corp. of Canada | 187,007 |
| 8,049 | Royal Bank of Canada | 756,749 |
| 1,020 | Sun Life Financial, Inc. | 47,346 |
| 11,124 | Suncor Energy, Inc. | 352,863 |
| 2,229 | TC Energy Corp. | 88,864 |
| 7,502 | Teck Resources, Ltd. - Class B (a) | 283,514 |
| 604 | TELUS Corp. | 11,656 |
| 4,879 | The Bank of Nova Scotia | 239,049 |
| 8,740 | The Toronto-Dominion Bank | 565,905 |
| 535 | Toromont Industries, Ltd. | 38,608 |
| 3,928 | Tourmaline Oil Corp. | 198,199 |
| 6,620 | West Fraser Timber Co., Ltd. | 478,019 |
| 3,341 | WSP GLOBAL, Inc. | 387,620 |
| | | <u>10,583,517</u> |

Denmark - 3.06%

| | | |
|--------|------------------------------------|-----------|
| 119 | A.P. Moeller - Maersk AS - Class A | 262,259 |
| 136 | A.P. Moeller - Maersk AS - Class B | 304,450 |
| 598 | Coloplast AS - Series B | 70,057 |
| 6,303 | Danske Bank AS | 124,315 |
| 293 | DSV AS | 46,334 |
| 73 | Genmab AS (a) | 30,864 |
| 11,383 | Novo Nordisk AS - Series B | 1,545,989 |

| | | |
|--------|--------------------------------------|------------------|
| 3,939 | Pandora AS | 278,415 |
| 552 | Rockwool International AS - B Shares | 129,225 |
| 2,277 | Tryg AS | 54,114 |
| 2,346 | William Demant Holdings AS (a) | 65,420 |
| | | <hr/> |
| | Finland - 0.97% | 2,911,442 |
| 446 | Elisa OYJ | 23,640 |
| 518 | Neste OYJ | 23,889 |
| 18,353 | Nokia OYJ | 85,262 |
| 12,637 | Nordea Bank Abp | 135,367 |
| 6,949 | Orion OYJ - Class B | 380,964 |
| 2,888 | Sampo OYJ - Series A | 150,838 |
| 6,613 | Stora Enso OYJ - R Shares | 93,240 |
| 829 | UPM-Kymmene OYJ | 31,022 |
| | | <hr/> |
| | | 924,222 |
| | France - 11.57% | |
| 730 | Aeroports de Paris (a) | 97,799 |
| 1,187 | Air Liquide SA | 168,477 |
| 1,301 | Alstom SA | 31,831 |
| 582 | Arkema SA | 52,348 |
| 12,537 | AXA SA | 349,224 |
| 1,331 | BioMerieux | 139,839 |
| 6,645 | BNP Paribas SA | 378,360 |
| 45,490 | Bolloré SA | 254,216 |
| 555 | Capgemini SE | 92,782 |
| 15,254 | Carrefour SA | 255,137 |
| 7,445 | Cie de Saint-Gobain | 364,214 |
| 22,232 | Credit Agricole SA | 233,865 |
| 1,187 | Danone SA | 62,561 |
| 920 | Dassault Aviation SA | 156,025 |
| 309 | Dassault Systemes SE | 11,112 |
| 1,734 | Edenred | 94,373 |
| 3,958 | Eiffage SA | 389,324 |
| 3,006 | Electricite de France SA | 38,592 |
| 8,718 | Engie SA | 124,720 |
| 620 | EssilorLuxottica SA | 112,178 |
| 2,705 | Eurazeo SE | 168,406 |
| 8,086 | Getlink SE | 129,482 |
| 264 | Hermes International | 408,632 |
| 4,485 | Ipsen SA | 482,408 |
| 237 | Kering SA | 120,615 |
| 10,540 | La Francaise des Jeux SAEM | 424,113 |
| 1,546 | L'Oreal SA | 553,617 |
| 1,501 | LVMH Moët Hennessy Louis Vuitton SE | 1,092,264 |
| 11,492 | Orange SA | 114,025 |
| 3,149 | Publicis Groupe SA | 201,165 |
| 128 | Remy Cointreau SA | 21,582 |
| 6,552 | Renault SA (a) | 218,631 |
| 766 | Safran SA | 95,944 |
| 6,107 | Sanofi-Aventis SA | 588,875 |
| 267 | Sartorius Stedim Biotech | 86,766 |
| 1,042 | Schneider Electric SE | 146,332 |
| 1,286 | SEB SA | 107,897 |
| 10,614 | Societe Generale SA | 266,237 |
| 1,215 | Sodexo SA | 116,249 |
| 1,053 | Thales SA | 134,540 |
| 14,273 | Total SA | 895,959 |
| 504 | Ubisoft Entertainment SA (a) | 14,238 |
| 1,958 | Unibail-Rodamco-Westfield (a) | 102,356 |
| 6,343 | Valeo SA | 113,335 |

| | | |
|---------|-----------------------------------------------|-------------------|
| 964 | Veolia Environnement SA | 24,769 |
| 2,782 | Vinci SA | 277,328 |
| 18,336 | Vivendi SA | 175,162 |
| 5,446 | Wendel SA | 508,704 |
| | | <hr/> |
| | Germany - 7.96% | 10,996,608 |
| 1,947 | adidas AG | 263,869 |
| 1,270 | Allianz SE | 271,217 |
| 5,098 | Bayer AG | 262,394 |
| 3,239 | Bayerische Motoren Werke AG | 286,764 |
| 624 | Beiersdorf AG | 71,305 |
| 518 | Carl Zeiss Meditec AG | 65,109 |
| 26,833 | Commerzbank AG (a) | 250,878 |
| 480 | Covestro AG | 18,699 |
| 5,882 | Daimler AG | 384,652 |
| 30,052 | Deutsche Bank AG | 337,830 |
| 782 | Deutsche Boerse AG | 134,652 |
| 42,020 | Deutsche Lufthansa AG (a) | 346,372 |
| 11,721 | Deutsche Post AG | 438,676 |
| 17,598 | Deutsche Telekom AG | 350,139 |
| 7,669 | Fresenius Medical Care AG & Co. KGaA | 250,488 |
| 11,521 | Fresenius SE & Co. KGaA | 321,803 |
| 686 | GEA Group AG | 27,898 |
| 2,673 | HeidelbergCement AG | 151,465 |
| 9,801 | HelloFresh SE (a) | 213,905 |
| 2,233 | Knorr-Bremse AG | 121,480 |
| 985 | Merck KGaA | 190,046 |
| 358 | MTU Aero Engines AG | 77,018 |
| 326 | Muenchener Rueckversicherungs-Gesellschaft AG | 105,451 |
| 4,483 | Nemetschek SE | 229,199 |
| 3,889 | Puma SE | 235,063 |
| 417 | Rational AG | 247,625 |
| 1,127 | Rheinmetall AG | 224,358 |
| 4,440 | RWE AG | 196,282 |
| 2,026 | SAP SE | 209,165 |
| 1,773 | Siemens AG | 244,410 |
| 13,263 | Siemens Energy AG | 249,027 |
| 40,454 | Telefonica Deutschland Holding AG | 99,355 |
| 6,614 | United Internet AG | 133,368 |
| 1,003 | Volkswagen AG | 157,346 |
| 2,650 | Vonovia SE | 62,424 |
| 9,637 | Zalando SE (a) | 339,268 |
| | | <hr/> |
| | Hong Kong - 2.20% | 7,569,000 |
| 17,385 | AIA Group, Ltd. | 191,989 |
| 26,522 | BOC Hong Kong Holdings, Ltd. | 90,037 |
| 28,855 | CK Asset Holdings, Ltd. | 176,973 |
| 44,574 | CK Hutchison Holdings, Ltd. | 267,036 |
| 4,480 | Hong Kong Exchange & Clearing, Ltd. | 192,507 |
| 5,973 | Jardine Matheson Holdings, Ltd. | 303,852 |
| 60,479 | New World Development Co., Ltd. | 169,654 |
| 41,366 | Sino Land Co., Ltd. | 51,595 |
| 90,276 | SITC International Holdings Co., Ltd. | 200,091 |
| 8,681 | Swire Pacific, Ltd. - Class A | 76,097 |
| 8,675 | Techtronic Industries Co., Ltd. | 96,352 |
| 478,527 | WH Group, Ltd. | 279,095 |
| | | <hr/> |
| | Ireland - 0.44% | 2,095,278 |
| 22,599 | AIB Group Plc | 86,744 |
| 9,732 | Bank of Ireland Group PLC | 92,739 |

| | | |
|--------|---------------------------------------------------|-----------|
| 743 | CRH PLC | 29,549 |
| 751 | DCC PLC | 36,928 |
| 339 | Flutter Entertainment PLC (a) | 46,454 |
| 3,992 | James Hardie Industries PLC | 71,849 |
| 643 | Kingspan Group PLC | 34,825 |
| 432 | Kingspan Group PLC | 23,390 |
| | | <hr/> |
| | | 422,478 |
| | Isle Of Man - 0.06% | |
| 3,698 | Entain PLC | 58,891 |
| | Israel - 1.08% | |
| 2,510 | Bank Hapoalim BM | 22,600 |
| 13,040 | Bank Leumi Le-Israel BM | 108,608 |
| 49,714 | Bezeq the Israel Telecommunication Corp., Ltd. | 85,285 |
| 371 | Check Point Software Technologies, Ltd. - ADR (a) | 46,805 |
| 134 | Elbit Systems, Ltd. | 21,793 |
| 17,483 | ICL Group, Ltd. | 126,323 |
| 4,105 | Israel Discount Bank, Ltd. - Series A | 21,551 |
| 2,037 | Mizrahi Tefahot Bank, Ltd. | 65,745 |
| 18,873 | Teva Pharmaceutical Industries, Ltd. - ADR (a) | 172,122 |
| 446 | Tower Semiconductor, Ltd. (a) | 19,468 |
| 186 | Wix.com, Ltd. - ADR (a) | 14,290 |
| 18,482 | ZIM Integrated Shipping Services, Ltd. - ADR (b) | 317,705 |
| | | <hr/> |
| | | 1,022,295 |
| | Italy - 1.62% | |
| 13,156 | Assicurazioni Generali SpA | 233,946 |
| 32,459 | Eni SpA | 461,548 |
| 2,533 | FinecoBank Banca Fineco SpA | 42,063 |
| 31,695 | Intesa Sanpaolo SpA | 70,217 |
| 4,350 | Moncler SpA | 231,145 |
| 25,981 | Poste Italiane SpA | 253,482 |
| 1,085 | Prysmian SpA | 40,314 |
| 1,660 | Recordati SpA | 69,002 |
| 2,493 | Snam SpA | 12,088 |
| 6,052 | Terna Rete Elettrica Nazionale SpA | 44,695 |
| 5,431 | UniCredit SpA | 77,063 |
| | | <hr/> |
| | | 1,535,563 |
| | Japan - 19.32% | |
| 2,917 | Advantest Corp. | 186,830 |
| 3,659 | Ajinomoto Co., Inc. | 111,831 |
| 2,222 | ANA Holdings, Inc. (a) | 47,057 |
| 500 | Asahi Glass Co., Ltd. | 16,593 |
| 2,647 | Asahi Group Holdings, Ltd. | 82,395 |
| 20,059 | Astellas Pharma, Inc. | 305,010 |
| 1,836 | Bandai Namco Holdings, Inc. | 115,079 |
| 2,016 | Bridgestone Corp. | 71,381 |
| 7,845 | Brother Industries, Ltd. | 118,567 |
| 4,271 | Canon, Inc. | 92,442 |
| 3,533 | Capcom Co., Ltd. | 112,775 |
| 4,560 | Chiba Bank Ltd/The | 33,270 |
| 5,999 | Chugai Pharmaceutical Co., Ltd. | 153,015 |
| 21,610 | CyberAgent, Inc. | 192,389 |
| 2,683 | Dai Nippon Printing Co., Ltd. | 53,900 |
| 8,997 | Dai-ichi Life Holdings, Inc. | 203,183 |
| 6,007 | Daiichi Sankyo Co., Ltd. | 193,345 |
| 270 | Daikin Industries, Ltd. | 40,963 |
| 1,459 | Dentsu, Inc. | 45,770 |
| 178 | Disco Corp. | 50,734 |
| 3,051 | Eisai Co., Ltd. | 201,220 |
| 144 | Fast Retailing Co., Ltd. | 87,629 |
| 1,086 | Fujitsu, Ltd. | 144,783 |

| | | |
|--------|--------------------------------------------|---------|
| 1,576 | Hankyu Hanshin Holdings, Inc. | 46,693 |
| 4,390 | Hitachi, Ltd. | 220,888 |
| 16,494 | Honda Motor Co., Ltd. | 376,212 |
| 3,273 | Hoya Corp. | 313,483 |
| 3,194 | Idemitsu Kosan Co., Ltd. | 74,777 |
| 35,984 | Inpex Corp. | 386,663 |
| 9,860 | Isuzu Motors, Ltd. | 114,306 |
| 4,121 | Ito En, Ltd. | 149,980 |
| 13,432 | ITOCHU Corp. | 421,399 |
| 5,077 | Japan Airlines Co., Ltd. (a) | 103,407 |
| 6,546 | Japan Post Bank Co., Ltd. | 56,119 |
| 36,718 | Japan Post Holdings Co., Ltd. | 308,944 |
| 16,200 | Japan Post Insurance Co., Ltd. | 284,911 |
| 6,371 | Japan Tobacco, Inc. | 128,441 |
| 12,851 | Kakaku.com, Inc. | 206,203 |
| 1,400 | Kao Corp. | 55,581 |
| 8,293 | KDDI Corp. | 251,501 |
| 252 | Keyence Corp. | 97,838 |
| 792 | Kikkoman Corp. | 41,688 |
| 2,512 | Kintetsu Group Holdings Co., Ltd. | 82,937 |
| 2,943 | Kirin Holdings Co., Ltd. | 44,856 |
| 1,396 | Komatsu, Ltd. | 30,173 |
| 399 | Konami Holdings Corp. | 18,100 |
| 2,291 | Kose Corp. | 248,925 |
| 382 | Kyocera Corp. | 18,961 |
| 1,333 | LIXIL Group Corp. | 20,096 |
| 338 | M3, Inc. | 9,181 |
| 40,531 | Marubeni Corp. | 464,321 |
| 15,904 | Mazda Motor Corp. | 119,217 |
| 6,007 | MISUMI Group, Inc. | 130,558 |
| 13,599 | Mitsubishi Corp. | 441,489 |
| 2,820 | Mitsubishi Electric Corp. | 27,943 |
| 3,004 | Mitsubishi Estate Co., Ltd. | 38,913 |
| 7,435 | Mitsubishi Heavy Industries, Ltd. | 293,806 |
| 44,033 | Mitsubishi UFJ Financial Group, Inc. | 295,612 |
| 26,617 | Mitsubishi UFJ Lease & Finance Co., Ltd. | 130,917 |
| 15,480 | Mitsui & Co., Ltd. | 450,866 |
| 864 | Mitsui Fudosan Co., Ltd. | 15,791 |
| 10,919 | Mitsui OSK Lines, Ltd © | 272,842 |
| 13,161 | Mizuho Financial Group, Inc. | 185,416 |
| 15,863 | MonotaRO Co., Ltd. | 223,444 |
| 2,035 | MS & AD Insurance Group Holdings, Inc. (a) | 65,059 |
| 265 | Murata Manufacturing Co., Ltd. | 13,068 |
| 2,173 | NEC Corp. | 76,205 |
| 2,242 | Nexon Co., Ltd. | 50,334 |
| 2,612 | NGK Insulators, Ltd. | 33,114 |
| 2,990 | Nintendo Co., Ltd. | 125,719 |
| 3,092 | Nippon Steel & Sumitomo Metal Corp. | 53,650 |
| 19,971 | Nippon Telegraph & Telephone Corp. | 569,543 |
| 14,153 | Nippon Yusen Kabushiki Kaisha | 333,737 |
| 1,017 | Nissan Chemical Industries, Ltd. | 44,349 |
| 27,184 | Nissan Motor Co., Ltd. | 85,070 |
| 945 | Nitori Holdings Co., Ltd. | 123,476 |
| 2,450 | Nomura Real Estate Holdings, Inc. | 52,388 |
| 961 | Nomura Research Institute, Ltd. | 22,847 |
| 965 | NTT Data Corp. | 14,063 |
| 4,458 | Obayashi Corp. | 33,674 |
| 11,782 | Olympus Corp. | 207,806 |
| 1,207 | OMRON Corp. | 58,332 |
| 4,218 | Ono Pharmaceutical Co., Ltd. | 98,590 |

| | | |
|--------|---------------------------------------------|-------------------|
| 1,737 | Oracle Corp. | 112,942 |
| 673 | Oriental Land Co., Ltd. | 97,938 |
| 7,117 | ORIX Corp. | 113,919 |
| 1,479 | Otsuka Holdings Co., Ltd. | 48,234 |
| 3,159 | Panasonic Corp. | 26,438 |
| 14,250 | Persol Holdings Co., Ltd. | 303,094 |
| 10,636 | Recruit Holdings Co., Ltd. | 332,928 |
| 3,916 | Renesas Electronics Corp. (a) | 34,611 |
| 26,078 | Resona Holdings, Inc. | 143,231 |
| 9,748 | Ricoh Co., Ltd. | 74,193 |
| 11,263 | SBI Holdings, Inc. | 214,591 |
| 950 | Secom Co., Ltd. | 54,205 |
| 4,399 | Seiko Epson Corp. | 64,001 |
| 1,357 | Sekisui House, Ltd. | 24,058 |
| 4,366 | Seven & I Holdings Co., Ltd. | 187,111 |
| 144 | Shimano, Inc. | 22,755 |
| 6,891 | Shiseido Co., Ltd. | 337,754 |
| 11,261 | SoftBank Corp. | 127,403 |
| 5,427 | SoftBank Group Corp. | 229,524 |
| 1,972 | Sompo Holdings, Inc. | 87,247 |
| 1,832 | Sony Corp. | 139,638 |
| 2,376 | Square Enix Holdings Co., Ltd. | 110,307 |
| 8,220 | Subaru Corp. | 124,451 |
| 23,250 | Sumitomo Chemical Co., Ltd. | 83,366 |
| 8,381 | Sumitomo Corp. | 139,318 |
| 4,522 | Sumitomo Electric Industries, Ltd. | 51,092 |
| 9,007 | Sumitomo Mitsui Financial Group, Inc. | 362,374 |
| 4,317 | Sumitomo Mitsui Trust Holdings, Inc. | 150,644 |
| 1,687 | Suntory Beverage & Food, Ltd. | 57,446 |
| 2,030 | Sysmex Corp. | 122,552 |
| 4,506 | Taisei Corp. | 145,297 |
| 8,913 | Takeda Pharmaceutical Co., Ltd. | 278,502 |
| 617 | TIS, Inc. | 16,216 |
| 2,317 | Tobu Railway Co, Ltd. | 54,044 |
| 8,800 | Tokio Marine Holdings, Inc. | 187,989 |
| 14,740 | Tokyo Electric Power Co. Holdings, Inc. (a) | 53,085 |
| 966 | Tokyo Electron, Ltd. | 283,839 |
| 3,311 | Tokyo Gas Co., Ltd. | 64,829 |
| 5,655 | Toppan Printing Co., Ltd. | 83,510 |
| 26,430 | Toyota Motor Corp. | 360,572 |
| 1,553 | Trend Micro, Inc. | 72,630 |
| 5,646 | USS Co., Ltd. | 89,585 |
| 12,041 | Welcia Holdings Co., Ltd. | 280,679 |
| 1,810 | Yakult Honsha Co., Ltd. | 117,827 |
| 1,344 | Yamaha Motor Co., Ltd. | 30,376 |
| 1,935 | Yokogawa Electric Corp. | 30,710 |
| 12,374 | ZOZO, Inc. | 305,585 |
| | | <u>18,357,223</u> |
| | Jersey - 0.52% | |
| 70,209 | Glencore PLC | 468,201 |
| 2,747 | WPP PLC (a) | 27,141 |
| | | <u>495,342</u> |
| | Luxembourg - 0.18% | |
| 513 | Eurofins Scientific SE | 36,833 |
| 7,747 | Tenaris SA | 135,864 |
| | | <u>172,697</u> |
| | Netherlands - 5.11% | |
| 11,075 | ABN AMRO Group NV | 153,366 |
| 37,703 | Aegon NV | 191,028 |
| 3,757 | AerCap Holdings NV - ADR (a) | 219,108 |

| | | |
|---------|-------------------------------------------------|-----------|
| 1,325 | Airbus SE | 157,545 |
| 15,970 | ArcelorMittal | 421,321 |
| 193 | Argenx SE (a) | 72,453 |
| 1,554 | ASML Holding NV | 847,319 |
| 11,361 | CNH Industrial NV | 182,252 |
| 1,053 | EXOR NV | 77,094 |
| 706 | Ferrari NV | 151,393 |
| 1,556 | Heineken Holding NV | 120,170 |
| 13,944 | ING Groep NV | 169,854 |
| 1,835 | JDE Peet's NV | 53,077 |
| 15,585 | Koninklijke Ahold Delhaize NV | 448,087 |
| 24,755 | Koninklijke KPN NV | 76,623 |
| 13,264 | Koninklijke Philips NV | 199,586 |
| 8,074 | NN Group NV | 330,162 |
| 2,811 | OCI NV | 100,500 |
| 1,449 | Qiagen NV (a) | 72,842 |
| 3,822 | Randstad Holding NV | 233,533 |
| 17,126 | Stellantis NV | 243,366 |
| 2,100 | STMicroelectronics NV | 74,625 |
| 2,507 | Wolters Kluwer NV | 262,320 |
| | | <hr/> |
| | | 4,857,624 |
| | New Zealand - 0.35% | |
| 17,699 | Fisher & Paykel Healthcare Corp., Ltd. | 253,239 |
| 9,949 | Spark New Zealand, Ltd. | 34,063 |
| 906 | Xero, Ltd. (a) | 43,202 |
| | | <hr/> |
| | | 330,504 |
| | Norway - 0.79% | |
| 2,658 | Aker BP ASA | 82,618 |
| 1,709 | DNB Bank ASA | 33,753 |
| 7,648 | Equinor ASA | 274,871 |
| 6,408 | Gjensidige Forsikring ASA | 125,687 |
| 2,889 | Kongsberg Gruppen ASA | 122,967 |
| 11,488 | Norsk Hydro ASA | 85,842 |
| 2,265 | Telenor ASA | 21,162 |
| | | <hr/> |
| | | 746,900 |
| | Portugal - 0.44% | |
| 4,641 | Galp Energia SGPS SA | 62,610 |
| 16,283 | Jeronimo Martins SGPS SA | 352,289 |
| | | <hr/> |
| | | 414,899 |
| | Singapore - 1.42% | |
| 10,113 | Capitaland Investment, Ltd. | 27,949 |
| 12,175 | City Developments, Ltd. | 74,844 |
| 7,071 | DBS Group Holdings, Ltd. | 178,978 |
| 8,821 | Jardine Cycle & Carriage, Ltd. | 188,344 |
| 28,973 | Keppel Corp., Ltd. | 157,126 |
| 22,294 | Oversea-Chinese Banking Corp., Ltd. | 202,787 |
| 17,864 | Singapore Airlines, Ltd. | 73,758 |
| 18,556 | Singapore Exchange, Ltd. | 124,082 |
| 36,296 | Singapore Telecommunications, Ltd. | 69,590 |
| 10,981 | United Overseas Bank, Ltd. | 251,529 |
| | | <hr/> |
| | | 1,348,987 |
| | Spain - 2.52% | |
| 605 | Acciona SA | 111,339 |
| 4,093 | ACS, Actividades de Construccion y Servicios SA | 117,115 |
| 1,501 | Amadeus IT Holdings SA - Class A (a) | 77,868 |
| 37,348 | Banco Bilbao Vizcaya Argentaria SA | 224,956 |
| 102,103 | Banco Santander SA | 305,299 |
| 26,053 | CaixaBank SA | 102,148 |
| 814 | Corp ACCIONA Energias Renovables SA | 31,453 |

| | | |
|--------|-------------------------------|-----------|
| 1,393 | Ferrovial SA | 36,472 |
| 13,277 | Iberdrola SA | 154,989 |
| 15,970 | Industria de Diseno Textil SA | 424,178 |
| 3,400 | Naturgy Energy Group SA | 88,362 |
| 3,222 | Red Electrica Corp SA | 56,025 |
| 31,542 | Repsol SA | 502,053 |
| 43,621 | Telefonica SA | 157,912 |
| | | <hr/> |
| | | 2,390,169 |

Sweden - 1.06%

| | | |
|--------|--------------------------------------------|-----------|
| 8,035 | Atlas Copco AB - A Shares | 95,202 |
| 3,961 | Atlas Copco AB - B Shares | 42,262 |
| 1,169 | Boliden AB | 43,910 |
| 1,438 | EPIROC AB | 26,185 |
| 4,067 | EQT AB | 86,405 |
| 411 | Evolution AB | 40,033 |
| 20,133 | Hennes & Mauritz AB - Series B | 216,962 |
| 692 | Investor AB | 12,526 |
| 10,333 | Securitas AB - Series B | 86,223 |
| 5,728 | Skandinaviska Enskilda Banken AB - Class A | 65,946 |
| 4,846 | Svenska Handelsbanken AB - Class A | 48,789 |
| 3,749 | Swedish Orphan Biovitrum AB (a) | 77,593 |
| 2,324 | Tele2 AB - B Shares | 18,959 |
| 16,843 | Telefonaktiebolaget LM Ericsson - Series B | 98,690 |
| 1,125 | Volvo AB - Class A | 21,360 |
| 1,533 | Volvo AB - Class B | 27,691 |
| | | <hr/> |
| | | 1,008,736 |

Switzerland - 7.36%

| | | |
|--------|---------------------------------------|-----------|
| 682 | Baloise Holding AG | 105,169 |
| 955 | Banque Cantonale Vaudoise | 91,563 |
| 1,896 | Cie Financiere Richemont SA | 245,835 |
| 2,523 | Clariant AG | 40,069 |
| 968 | Coca-Cola HBC AG | 22,883 |
| 145 | EMS-Chemie Holding AG | 98,209 |
| 361 | Geberit AG | 170,421 |
| 1,093 | Kuehne & Nagel International AG | 254,104 |
| 3,774 | LafargeHolcim, Ltd. | 195,355 |
| 3,423 | Logitech International SA | 212,258 |
| 12,601 | Nestle SA | 1,455,534 |
| 10,540 | Novartis AG | 953,843 |
| 262 | Partners Group Holding AG | 231,997 |
| 444 | Roche Holding AG | 172,048 |
| 4,063 | Roche Holdings AG - Non-Voting Shares | 1,276,747 |
| 109 | SGS SA | 253,898 |
| 317 | Sonova Holding AG | 75,287 |
| 1,360 | Straumann Holding AG | 155,953 |
| 269 | Swiss Life Holding AG | 138,659 |
| 241 | The Swatch Group AG - Group I | 68,497 |
| 868 | The Swatch Group AG - Group N | 45,133 |
| 18,742 | UBS Group AG | 348,343 |
| 493 | VAT Group AG | 135,337 |
| 522 | Zurich Insurance Group AG | 249,556 |
| | | <hr/> |
| | | 6,996,698 |

United Kingdom - 12.21%

| | | |
|--------|------------------------------|-----------|
| 10,664 | 3i Group PLC | 171,983 |
| 9,079 | Admiral Group PLC | 233,067 |
| 4,593 | Anglo American PLC | 179,862 |
| 4,612 | Associated British Foods PLC | 87,438 |
| 8,007 | AstraZeneca PLC | 1,083,508 |
| 50,668 | Auto Trader Group PLC | 315,529 |
| 21,918 | Aviva PLC - B Shares | 116,268 |

| | | |
|---------|-------------------------------------------|-----------|
| 16,612 | BAE Systems PLC | 171,576 |
| 117,452 | Barclays PLC | 223,490 |
| 103,883 | BP PLC | 599,402 |
| 12,143 | British American Tobacco PLC | 480,357 |
| 3,707 | Bunzl PLC | 123,333 |
| 12,132 | Burberry Group PLC | 294,957 |
| 1,398 | Coca-Cola European Partners PLC - ADR (b) | 77,337 |
| 11,380 | Compass Group PLC | 262,789 |
| 7,565 | Diageo PLC | 331,136 |
| 24,787 | GSK PLC | 428,402 |
| 9,197 | Haleon PLC (a) | 36,389 |
| 23,884 | Hargreaves Lansdown PLC | 245,958 |
| 3,978 | Hikma Pharmaceuticals PLC | 74,134 |
| 64,306 | HSBC Holdings PLC | 398,541 |
| 8,119 | Imperial Brands PLC | 202,254 |
| 9,111 | Informa PLC | 67,966 |
| 1,813 | InterContinental Hotels Group PLC | 104,028 |
| 114,711 | J. Sainsbury PLC | 300,868 |
| 197,896 | JD Sports Fashion PLC | 300,730 |
| 57,456 | Kingfisher PLC | 163,246 |
| 43,323 | Legal & General Group PLC | 129,889 |
| 381,505 | Lloyds Banking Group PLC | 208,194 |
| 234 | London Stock Exchange Group PLC | 20,106 |
| 7,053 | M&G PLC | 15,949 |
| 5,351 | National Grid PLC | 64,102 |
| 43,379 | NatWest Group PLC | 138,346 |
| 3,281 | Next PLC | 229,903 |
| 4,096 | Pearson PLC | 46,251 |
| 4,073 | Phoenix Group Holdings PLC | 29,837 |
| 1,587 | Reckitt Benckiser Group PLC | 110,006 |
| 10,464 | RELX PLC | 289,310 |
| 7,005 | Rio Tinto PLC | 493,043 |
| 40,038 | Shell PLC | 1,128,708 |
| 2,508 | Smith & Nephew PLC | 33,494 |
| 3,152 | Smiths Group PLC | 60,494 |
| 3,772 | SSE PLC | 77,579 |
| 15,588 | St. James's Place PLC | 205,347 |
| 21,287 | Standard Chartered PLC | 158,770 |
| 76,188 | Standard Life Aberdeen PLC | 173,130 |
| 69,419 | Tesco PLC | 187,076 |
| 25,756 | The Sage Group PLC | 231,926 |
| 3,521 | Unilever PLC | 177,769 |
| 315,885 | Vodafone Group PLC | 319,904 |

11,603,681

Total Common Stocks (Cost \$77,108,291)

93,860,437

PREFERRED STOCKS - 0.45%

Germany - 0.45%

| | | |
|-------|-------------------------------------------------|---------|
| 3,083 | Bayerische Motoren Werke AG - Preference Shares | 260,177 |
| 1,358 | Volkswagen AG - Preference Shares | 168,459 |

Total Preferred Stocks (Cost \$445,146)

428,636

REAL ESTATE INVESTMENT TRUSTS - 0.09%

Canada - 0.02%

| | | |
|-----|-------------------------------------|--------|
| 810 | RioCan Real Estate Investment Trust | 12,641 |
|-----|-------------------------------------|--------|

France - 0.07%

| | | |
|-------|-----------|--------|
| 2,969 | Klepierre | 68,526 |
|-------|-----------|--------|

Total Real Estate Investment Trusts (Cost \$74,858)

81,167

SHORT TERM INVESTMENTS - 0.00% (d)**Money Market Funds - 0.00%**

3,852 DWS Government Money Market Series - Institutional Shares

Effective Yield, 4.22% (c)

3,852

Total Short Term Investments (Cost \$3,852)**3,852****Number of
Units****INVESTMENTS PURCHASED WITH PROCEEDS FROM SECURITIES LENDING COLLATERAL -
2.12%**

2,018,962 Mount Vernon Liquid Assets Portfolio, LLC

Effective Yield, 4.49% (c)

2,018,962

Total Investments Purchased with Proceeds from Securities Lending Collateral (Cost \$2,018,962)**2,018,962****Total Investments (Cost \$79,651,109) - 101.42%****96,393,054****Liabilities in Excess of Other Assets - (1.42)%****(1,350,068)****TOTAL NET ASSETS - 100.00%****\$ 95,042,986**

Percentages are stated as a percent of net assets.

- (a) Non-income producing security.
- (b) All or portion of this security is on loan.
- (c) Seven-day yield as of December 31, 2022.
- (d) Less than 0.01%.

Glossary of
Terms

ADR - American Depositary Receipt

GuideMark World ex-US Fund
Schedule of Investments by Industry (Unaudited)
December 31, 2022
COMMON STOCKS

| | |
|------------------------------------------------|-------|
| Aerospace & Defense | 1.22% |
| Air Freight & Logistics | 0.73% |
| Airlines | 0.63% |
| Auto Components | 0.25% |
| Automobiles | 2.80% |
| Banks | 9.91% |
| Beverages | 1.15% |
| Biotechnology | 0.34% |
| Building Products | 0.84% |
| Capital Markets | 2.62% |
| Chemicals | 1.08% |
| Commercial Services & Supplies | 0.39% |
| Communications Equipment | 0.19% |
| Construction & Engineering | 1.46% |
| Construction Materials | 0.47% |
| Distributors | 0.32% |
| Diversified Consumer Services | 0.17% |
| Diversified Financial Services | 1.33% |
| Diversified Telecommunication Services | 2.15% |
| Electric Utilities | 1.09% |
| Electrical Equipment | 0.31% |
| Electronic Equipment, Instruments & Components | 0.46% |
| Energy Equipment & Services | 0.14% |
| Entertainment | 0.49% |
| Food & Staples Retailing | 4.51% |
| Food Products | 2.51% |
| Gas Utilities | 0.23% |

| | |
|-------------------------------------------------------------------------------------|----------------|
| Health Care Equipment & Supplies | 2.00% |
| Health Care Providers & Services | 0.63% |
| Health Care Technology | 0.01% |
| Hotels, Restaurants & Leisure | 1.52% |
| Household Durables | 0.41% |
| Household Products | 0.17% |
| Independent Power and Renewable Electricity Producers | 0.03% |
| Industrial Conglomerates | 1.13% |
| Insurance | 6.07% |
| Interactive Media & Services | 0.63% |
| Internet & Direct Marketing Retail | 0.68% |
| IT Services | 0.83% |
| Leisure Equipment & Products | 0.02% |
| Leisure Products | 0.28% |
| Life Sciences Tools & Services | 0.21% |
| Machinery | 1.49% |
| Marine | 2.05% |
| Media | 0.61% |
| Metals & Mining | 4.56% |
| Multiline Retail | 0.78% |
| Multi-Utilities | 0.43% |
| Oil, Gas & Consumable Fuels | 8.11% |
| Paper & Forest Products | 0.63% |
| Personal Products | 1.31% |
| Pharmaceuticals | 9.57% |
| Professional Services | 1.76% |
| Real Estate Management & Development | 1.04% |
| Road & Rail | 0.54% |
| Semiconductors & Semiconductor Equipment | 1.58% |
| Software | 1.65% |
| Specialty Retail | 1.48% |
| Technology Hardware, Storage & Peripherals | 0.67% |
| Textiles, Apparel & Luxury Goods | 3.58% |
| Tobacco | 0.85% |
| Trading Companies & Distributors | 2.65% |
| Transportation Infrastructure | 0.28% |
| Wireless Telecommunication Services | 0.73% |
| TOTAL COMMON STOCKS | <u>98.76%</u> |
| PREFERRED STOCKS | |
| Automobiles | <u>0.45%</u> |
| TOTAL PREFERRED STOCKS | <u>0.45%</u> |
| REAL ESTATE INVESTMENT TRUSTS | |
| Real Estate Investment Trusts | <u>0.09%</u> |
| TOTAL REAL ESTATE INVESTMENT TRUSTS | <u>0.09%</u> |
| SHORT TERM INVESTMENTS | |
| Money Market Funds | <u>0.00%</u> |
| TOTAL SHORT TERM INVESTMENTS | <u>0.00%</u> |
| INVESTMENTS PURCHASED WITH PROCEEDS FROM SECURITIES LENDING COLLATERAL | |
| Private Investment Funds | <u>2.12%</u> |
| TOTAL INVESTMENTS PURCHASED WITH PROCEEDS FROM SECURITIES LENDING COLLATERAL | <u>2.12%</u> |
| TOTAL INVESTMENTS | 101.42% |
| Liabilities in Excess of Other Assets | <u>(1.42)%</u> |
| TOTAL NET ASSETS | <u>100.00%</u> |

Percentages are stated as a percent of net assets.

GuideMark® Core Fixed Income Fund
Schedule of Investments (Unaudited)
December 31, 2022

| <u>Principal Amount</u> | | <u>Value</u> |
|----------------------------------------|---------------------------------------------------------------------------------------------|--------------|
| ASSET BACKED SECURITIES - 7.76% | | |
| Affirm Asset Securitization Trust | | |
| 11,078 | Series 2020-Z1A, 3.460%, 10/15/2024 (c)(g) | \$ 10,989 |
| 35,490 | Series 2020-Z2A, 1.900%, 01/15/2025 (c)(g) | 34,533 |
| 25,000 | American Credit Acceptance Receivables Trust | |
| | Series 2022-3, 4.550%, 10/13/2026 (c) | 24,520 |
| 150,000 | AmeriCredit Automobile Receivables Trust | |
| | Series 2019-3D, 2.580%, 09/18/2025 | 144,267 |
| 105,000 | Amur Equipment Finance Receivables XI LLC | |
| | Series 2022-2 A-2, 5.300%, 06/21/2028 (c) | 103,962 |
| 160,000 | Avant Loans Funding Trust | |
| | Series 2021-REV1 A, 1.210%, 07/15/2030 (c)(g) | 152,465 |
| 450,000 | Bain Capital Credit CLO Ltd. | |
| | Series 2017-2A AR2, 5.538% (3 Month LIBOR USD + 1.180%, 1.180% Floor), 07/25/2034 (a)(c) | 439,093 |
| 54,402 | BHG Securitization Trust | |
| | Series 2021-B A, 0.900%, 10/17/2034 (c)(g) | 51,243 |
| 260,000 | BlueMountain CLO, Ltd. | |
| | Series 2019-24A AR, 5.343% (3 Month LIBOR USD + 1.100%, 1.100% Floor), 04/20/2034 (a)(c) | 252,732 |
| 380,000 | Buckhorn Park CLO Ltd. | |
| | Series 2019-1R A-R, 5.314% (3 Month LIBOR USD + 1.120%, 1.120% Floor), 07/18/2034 (a)(c) | 371,505 |
| 380,000 | Carvana Auto Receivables Trust | |
| | Series 2022-P2, 4.130%, 04/10/2027 | 373,783 |
| 88,839 | CF Hippolyta Issuer LLC | |
| | Series 2020-1A2, 1.990%, 07/15/2060 (c) | 73,579 |
| 608,850 | DB Master Finance LLC | |
| | Series 2021-1A A23, 2.791%, 11/20/2051 (c) | 470,600 |
| | Domino's Pizza Master Issuer LLC | |
| 182,400 | Series 2018-1, 4.116%, 07/25/2048 (c)(g) | 173,308 |
| 72,938 | Series 2019-1, 3.668%, 10/25/2049 (c)(g) | 63,199 |
| 187,150 | Series 2021-1A A2I, 2.662%, 04/25/2051 (c)(g) | 156,133 |
| 117,187 | Drive Auto Receivables Trust | |
| | Series 2019-4, 2.700%, 02/16/2027 | 115,427 |
| | Exeter Automobile Receivables Trust | |
| 242,512 | Series 2019-4, 2.580%, 09/15/2025 (c) | 238,478 |
| 89,268 | Series 2020-1, 2.730%, 12/15/2025 (c) | 87,479 |
| 120,000 | Series 2022-4, 4.570%, 01/15/2027 | 117,824 |
| 62,000 | Series 2022-6, 6.030%, 08/16/2027 | 62,149 |
| 204,000 | Flagship Credit Auto Trust | |
| | Series 2022-3, 4.690%, 07/17/2028 (c) | 199,446 |
| 591,054 | Galaxy XXIII CLO Ltd. | |
| | Series 2017-23A AR, 5.195% (3 Month LIBOR USD + 0.870%, 0.870% Floor), 04/24/2029 (a)(c) | 583,359 |
| 40,000 | GLS Auto Receivables Issuer Trust | |
| | Series 2022-3, 4.920%, 01/15/2027 (c) | 39,214 |
| 300,000 | GTP Acquisition Partners I LLC | |
| | Series 2015-2, 3.482%, 06/15/2050 (c) | 280,017 |
| 605,000 | Harriman Park CLO Ltd. | |
| | Series 2020-1A A1R, 5.363% (3 Month LIBOR USD + 1.120%, 1.120% Floor), 04/20/2034 (a)(c) | 593,407 |
| 70,971 | LCM XX LP | |
| | Series 2015-20R, 5.283% (3 Month LIBOR USD + 1.040%, 0.000% Floor), 10/20/2027 (a)(c) | 70,635 |
| 465,000 | Madison Park Funding Ltd. | |
| | Series 2021-38A A, 5.199% (3 Month LIBOR USD + 1.120%, 1.120% Floor), 07/17/2034 (a)(c) | 454,227 |
| 334,595 | Madison Park Funding XLI Ltd. | |
| | Series 2015-12R, 5.155% (3 Month LIBOR USD + 0.830%, 1.120% Floor), 04/22/2027 (a)(c) | 331,395 |
| 120,000 | Mercury Financial Credit Card Master Trust | |
| | Series 2021-1A, 1.540%, 03/20/2026 (c)(g) | 114,525 |
| 122,655 | Navient Private Education Refi Loan Trust | |
| | Series 2021-E A, 0.970%, 12/16/2069 (c) | 103,005 |
| 465,000 | Neuberger Berman CLO XX Ltd. | |
| | Series 2015-20RR A-RR, 5.239% (3 Month LIBOR USD + 1.160%, 1.160% Floor), 07/17/2034 (a)(c) | 453,820 |
| 182,294 | OZLM VII, Ltd. | |
| | Series 2014-7R, 5.089% (3 Month LIBOR USD + 1.010%, 1.010% Floor), 07/17/2029 (a)(c) | 180,315 |
| 420,000 | Regatta VI Funding Ltd. | |
| | Series 2016-1A AR2, 5.403% (3 Month LIBOR USD + 1.160%, 1.160% Floor), 04/20/2034 (a)(c) | 409,056 |

| | | |
|-----------|-------------------------------------------------------------------------------------------|-------------------|
| | RR Ltd. | |
| 480,000 | Series 2017-1A A1AB, 5.229% (3 Month LIBOR USD + 1.150%, 1.150% Floor), 07/16/2035 (a)(c) | 469,909 |
| 330,000 | Series 2021-16A A1, 5.189% (3 Month LIBOR USD + 1.110%), 07/15/2036 (a)(c) | 322,974 |
| | Santander Drive Auto Receivables Trust | |
| 100,236 | Series 2019-3, 2.680%, 10/15/2025 | 99,776 |
| 95,000 | Series 2022-5, 4.430%, 03/15/2027 | 92,486 |
| 65,000 | Series 2022-6, 4.720%, 06/15/2027 | 63,424 |
| 305,000 | Series 2022-4, 4.420%, 11/15/2027 | 295,514 |
| 255,000 | Series 2022-7, 5.950%, 01/18/2028 | 257,890 |
| | Sound Point CLO, Ltd. | |
| 280,232 | Series 2018-3, 5.029% (3 Month LIBOR USD + 0.950%, 0.000% Floor), 04/16/2029 (a)(c) | 277,300 |
| 410,000 | Series 2021-1A A, 5.428% (3 Month LIBOR USD + 1.070%, 1.070% Floor), 04/25/2034 (a)(c) | 395,109 |
| 100,000 | Summit Issuer LLC | |
| | Series 2020-1, 2.290%, 12/20/2050 (c) | 87,789 |
| 730,620 | Taco Bell Funding LLC | |
| | Series 2021-1A A2II, 2.294%, 08/25/2051 (c) | 588,739 |
| 405,000 | THL Credit Wind River CLO Ltd. | |
| | Series 2020-1A, 5.673% (3 Month LIBOR USD + 1.430%, 1.430% Floor), 10/20/2033 (a)(c) | 395,267 |
| 122,320 | TICP CLO, Ltd. | |
| | Series 2018-3, 5.083% (3 Month LIBOR USD + 0.840%, 0.840% Floor), 04/20/2028 (a)(c) | 121,852 |
| | Upstart Securitization Trust | |
| 42,353 | Series 2021-3, 0.830%, 07/20/2031 (c) | 41,485 |
| 106,753 | Series 2021-4, 0.840%, 09/20/2031 (c) | 103,364 |
| | Venture CLO, Ltd. | |
| 410,000 | Series 2021-42A A1A, 5.209% (3 Month LIBOR USD + 1.130%, 1.130% Floor), 04/17/2034 (a)(c) | 397,162 |
| 180,000 | Series 2021-43A A1, 5.319% (3 Month LIBOR USD + 1.240%, 1.1240% Floor), 04/17/2034 (a)(c) | 174,816 |
| 317,129 | Voya CLO, Ltd. | |
| | Series 2015-1, 5.094% (3 Month LIBOR USD + 0.900%, 0.900% Floor), 01/18/2029 (a)(c) | 314,281 |
| 370,000 | Wellfleet CLO X Ltd. | |
| | Series 2019-XA A1R, 5.413% (3 Month LIBOR USD + 1.170%, 0.000% Floor), 07/20/2032 (a)(c) | 361,178 |
| | Wendy's Funding LLC | |
| 76,000 | Series 2018-1, 3.884%, 03/15/2048 (c)(g) | 68,693 |
| 241,325 | Series 2021-1A A2I, 2.370%, 06/15/2051 (c)(g) | 195,496 |
| | Westlake Automobile Receivables Trust | |
| 145,599 | Series 2019-3, 2.720%, 11/15/2024 (c) | 144,660 |
| 225,000 | Series 2022-2, 4.310%, 09/15/2027 (c) | 219,218 |
| 99,000 | Wingstop Funding LLC | |
| | Series 2020-1, 2.841%, 12/05/2050 (c)(g) | 84,010 |
| | Total Asset Backed Securities (Cost \$13,317,238) | 12,902,081 |
| | COLLATERALIZED MORTGAGE OBLIGATIONS - 16.16% | |
| 276,095 | 510 Asset Backed Trust | |
| | Series 2021-NPL2 A-1, 2.116%, 06/25/2061 (c)(k) | 249,092 |
| 93,606 | Ajax Mortgage Loan Trust | |
| | Series 2021-C A, 2.115%, 01/25/2061 (c)(k) | 87,206 |
| | Angel Oak Mortgage Trust | |
| 1,192 | Series 2018-3, 3.649%, 09/25/2048 (b)(c) | 1,187 |
| 7,574 | Series 2019-4, 2.993%, 07/25/2049 (b)(c) | 7,529 |
| 87,744 | Series 2020-R1, 0.990%, 04/25/2053 (b)(c) | 82,045 |
| 161,758 | Series 2021-4 A1, 1.035%, 01/20/2065 (b)(c) | 128,246 |
| 31,495 | Series 2020-6 TR, 1.261%, 05/25/2065 (b)(c) | 27,149 |
| 111,032 | Series 2021-1, 0.909%, 01/25/2066 (b)(c) | 91,323 |
| 101,230 | Series 2021-2 A1, 0.985%, 04/25/2066 (b)(c) | 83,705 |
| 202,640 | Series 2021-3 A1, 1.068%, 05/25/2066 (b)(c) | 167,651 |
| 258,918 | Series 2021-5 A1, 0.951%, 07/25/2066 (b)(c) | 212,780 |
| 186,316 | Series 2021-8, 1.820%, 11/25/2066 (b)(c) | 155,017 |
| 449,460 | Series 2022-1, 2.881%, 12/25/2066 (c)(k) | 395,460 |
| 100,000 | Arbor Realty Commercial Real Estate Notes 2021-FL2 Ltd. | |
| | Series 2021-FL2 A, 5.418% (1 Month LIBOR USD + 1.100%, 1.100% Floor), 05/15/2036 (a)(c) | 97,311 |
| | Arroyo Mortgage Trust | |
| 65,241 | Series 2019-3, 2.962%, 10/25/2048 (b)(c) | 59,940 |
| 71,730 | Series 2019-2, 3.347%, 04/25/2049 (b)(c) | 66,722 |
| | BANK | |
| 2,136,272 | Series 2019-BNK23, 0.693%, 12/17/2052 (b)(j) | 79,251 |
| 983,309 | Series 2019-BNK18, 0.892%, 05/17/2062 (b)(j) | 42,353 |
| 1,159,610 | Series 2019-BNK20, 0.814%, 09/15/2062 (b)(j) | 48,287 |
| 1,309,431 | Series 2019-BNK22, 0.595%, 11/17/2062 (b)(j) | 42,054 |
| 985,922 | Series 2019-BNK24, 0.640%, 11/17/2062 (b)(j) | 34,652 |
| 983,846 | Series 2020-BNK26, 1.225%, 03/16/2063 (b)(j) | 60,771 |
| 1,527,751 | Series 2020-BNK28, 1.778%, 03/16/2063 (b)(j) | 151,678 |
| | BBCMS Mortgage Trust | |

| | | |
|-------------------------------------|----------------------------------------------------------------------------------------|---------|
| 132,000 | Series 2017-DELC, 5.293% (1 Month LIBOR USD + 0.975%, 1.100% Floor), 08/15/2036 (a)(c) | 129,777 |
| 100,000 | Series 2022-C16, 4.600%, 06/17/2055 (b) | 96,742 |
| 125,000 | Series 2022-C18 A4, 5.439%, 12/17/2055 (b) | 128,960 |
| 40,000 | Series 2022-C18 A5, 5.710%, 12/17/2055 (b) | 42,092 |
| Benchmark Mortgage Trust | | |
| 234,206 | Series 2019-B11, 3.410%, 05/17/2052 | 226,441 |
| 970,682 | Series 2019-B12, 1.033%, 08/16/2052 (b)(j) | 40,430 |
| 393,367 | Series 2020-B18, 1.789%, 07/17/2053 (b)(j) | 30,954 |
| 750,882 | Series 2020-B22, 1.516%, 01/15/2054 (b)(j) | 65,238 |
| 1,490,893 | Series 2019-B10, 1.221%, 03/17/2062 (b)(j) | 77,402 |
| 124,804 | BINOM Securitization Trust | |
| | Series 2021-INV1, 2.034%, 06/25/2056 (b)(c) | 110,076 |
| BRAVO Residential Funding Trust | | |
| 74,266 | Series 2021-NQM1 A1, 0.941%, 02/25/2049 (b)(c) | 61,984 |
| 70,844 | Series 2021-NQM2 A1, 0.970%, 03/25/2060 (b)(c) | 66,671 |
| 309,921 | Series 2021-C A1, 1.620%, 03/01/2061 (c)(k) | 279,992 |
| 259,667 | BX Commercial Mortgage Trust 2019-XL | |
| | Series 2019-XL, 5.370% (1 Month LIBOR USD + 1.034%, 1.034% Floor), 10/15/2036 (a)(c) | 256,643 |
| 100,000 | CAMB Commercial Mortgage Trust | |
| | Series 2019-LIFE, 5.768% (1 Month LIBOR USD + 1.450%, 1.450% Floor), 12/15/2037 (a)(c) | 97,305 |
| 145,000 | Century Plaza Towers | |
| | Series 2019-CPT, 2.865%, 11/16/2039 (c) | 116,288 |
| 7,163 | Chase Mortgage Finance Trust | |
| | Series 2007-A1, 2.448%, 02/25/2037 (b) | 6,838 |
| Citigroup Commercial Mortgage Trust | | |
| 376,000 | Series 2014-GC19, 4.023%, 03/12/2047 | 368,693 |
| 296,312 | Series 2016-P3, 3.329%, 04/16/2049 | 276,459 |
| 505,000 | Series 2016-P4, 2.902%, 07/12/2049 | 464,149 |
| Citigroup Mortgage Loan Trust, Inc. | | |
| 100,038 | Series 2018-RP2, 2.659%, 02/25/2058 (b)(c) | 96,028 |
| 43,153 | Series 2018-RP1, 3.000%, 09/25/2064 (b)(c) | 41,346 |
| 100,999 | Series 2019-E, 6.228%, 11/25/2070 (c)(k) | 99,688 |
| COLT Mortgage Loan Trust | | |
| 312,761 | Series 2020-RPL1, 1.390%, 01/25/2065 (b)(c) | 267,230 |
| 68,715 | Series 2020-2R, 1.325%, 10/26/2065 (b)(c) | 61,740 |
| 156,574 | Series 2021-1 A1, 0.910%, 06/25/2066 (b)(c) | 127,206 |
| 297,396 | Series 2021-3 A1, 0.956%, 09/27/2066 (b)(c) | 231,829 |
| 375,751 | Series 2021-HX1 A1, 1.110%, 10/25/2066 (b)(c) | 302,126 |
| 444,021 | Series 2022-1, 2.284%, 12/27/2066 (b)(c) | 389,234 |
| 93,616 | Series 2022-4 A-1, 4.301%, 03/25/2067 (b)(c) | 90,607 |
| COMM Mortgage Trust | | |
| 120,000 | Series 2013-300P, 4.353%, 08/12/2030 (c) | 116,112 |
| 100,000 | Series A, 2.819%, 01/10/2039 (c) | 86,120 |
| 100,000 | Series C, 3.376%, 01/10/2039 (c) | 83,822 |
| 55,697 | Connecticut Avenue Securities Trust | |
| | Series 2022-R08 1M-1, 6.478% (SOFR30A + 2.550%, 2.550% Floor), 07/25/2042 (a)(c) | 55,911 |
| Countrywide Home Loans, Inc. | | |
| 4,851 | Series 2004-HYB6, 3.866%, 11/20/2034 (b) | 4,484 |
| 57,206 | Series 2005-11, 4.989% (1 Month LIBOR USD + 0.600%, 0.600% Floor), 03/25/2035 (a) | 39,633 |
| 238,487 | CSAIL Commercial Mortgage Trust | |
| | Series 2016-C6, 2.960%, 01/15/2049 | 229,154 |
| CSMC Trust | | |
| 97,732 | Series 2020-NET, 2.257%, 08/17/2037 (c) | 87,498 |
| 24,901 | Series 2017-FHA1, 3.250%, 04/25/2047 (b)(c) | 22,263 |
| 211,146 | Series 2020-RPL4, 2.000%, 01/25/2060 (b)(c) | 188,486 |
| 107,145 | Series 2021-RPL4 A1, 1.796%, 12/27/2060 (b)(c) | 98,476 |
| 111,734 | Series 2020-NQM1, 1.208%, 05/25/2065 (c)(k) | 101,866 |
| 189,384 | Series 2021-NQM2, 1.179%, 02/25/2066 (b)(c) | 157,973 |
| 150,973 | Series 2021-NQM5 A1, 0.938%, 05/25/2066 (b)(c) | 117,438 |
| 376,030 | Series 2021-NQM6 A1, 1.174%, 07/25/2066 (b)(c) | 294,632 |
| 193,231 | Series 2021-NQM8, 1.841%, 10/25/2066 (b)(c) | 165,155 |
| 479,064 | Series 2022-NQM1, 2.265%, 11/25/2066 (b)(c) | 414,067 |
| DBGS Mortgage Trust | | |
| 215,000 | Series 2018-C1, 4.466%, 10/17/2051 | 205,650 |
| 11,810,482 | Series 2018-C1, 0.192%, 10/17/2051 (b)(j) | 97,902 |
| DBJPM Mortgage Trust | | |
| 237,642 | Series 2016-C1, 3.038%, 05/12/2049 | 227,704 |
| 475,000 | Series 2016-C3, 2.890%, 08/12/2049 | 435,580 |
| 309,666 | Series 2020-C9, 1.709%, 08/15/2053 (b)(j) | 21,557 |
| 68,689 | Deephaven Residential Mortgage Trust | |
| | Series 2021-2 A1, 0.899%, 04/25/2066 (b)(c) | 58,116 |

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| Ellington Financial Mortgage Trust | | |
| 70,603 | Series 2021-2 A1, 0.931%, 06/25/2066 (b)(c) | 54,761 |
| 224,550 | Series 2022-1, 2.206%, 01/25/2067 (b)(c) | 189,247 |
| FirstKey Homes Trust | | |
| 114,353 | Series 2022-SFR1, 4.145%, 05/19/2039 (c) | 107,512 |
| 482,273 | Series 2022-SFR2, 4.250%, 07/19/2039 (c) | 456,795 |
| GCAT Trust | | |
| 123,908 | Series 2021-NQM1, 0.874%, 01/25/2066 (b)(c) | 104,736 |
| 142,864 | Series 2021-NQM2 A1, 1.036%, 05/25/2066 (b)(c) | 111,945 |
| 188,129 | Series 2021-NQM3 A1, 1.091%, 05/25/2066 (b)(c) | 150,801 |
| 260,150 | Series 2021-NQM4, 1.093%, 08/25/2066 (b)(c) | 201,236 |
| 146,325 | Series 2021-NQM7, 1.915%, 08/25/2066 (b)(c) | 128,996 |
| GS Mortgage Securities Trust | | |
| 145,000 | Series 2012-BWTR, 2.954%, 11/07/2034 (c) | 127,139 |
| 35,000 | Series 2022-SHIP, 5.067% (TSFR1M + 0.731%, 0.731% Floor, 10.500% Cap), 08/15/2036 (a)(c) | 34,536 |
| 35,000 | Series 2015-GC34, 3.506%, 10/13/2048 | 33,126 |
| 1,442,701 | Series 2020-GC45, 0.669%, 02/14/2053 (b)(j) | 47,110 |
| 220,000 | Hawaii Hotel Trust 2019-MAUI Series 2019-MAUI, 5.468% (1 Month LIBOR USD + 1.150%, 1.150% Floor), 05/17/2038 (a)(c) | 214,006 |
| Imperial Fund Mortgage Trust | | |
| 147,022 | Series 2021-NQM2 A-1, 1.073%, 09/25/2056 (b)(c) | 118,131 |
| 477,618 | Series 2022-NQM2, 3.638%, 03/25/2067 (c)(k) | 443,323 |
| 90,000 | JPMBB Commercial Mortgage Securities Trust Series 2020-NNN, 2.812%, 01/16/2037 (c) | 81,467 |
| Legacy Mortgage Asset Trust | | |
| 80,738 | Series 2021-GS4 A1, 1.650%, 11/25/2060 (c)(k) | 72,683 |
| 139,862 | Series 2021-GS3 A1, 1.750%, 07/25/2061 (c)(k) | 127,303 |
| 260,000 | MF1 Ltd. Series 2022-FL8, 5.576% (SOFR30A + 1.750%, 1.750% Floor), 02/20/2037 (a)(c)(g) | 249,091 |
| MFRA Trust | | |
| 107,933 | Series 2021-NQM2, 1.029%, 11/25/2064 (b)(c) | 88,290 |
| 25,816 | Series 2020-NQM3 A1, 1.014%, 01/26/2065 (b)(c) | 23,686 |
| 90,822 | Series 2021-NQM1 A-1, 1.153%, 04/25/2065 (b)(c) | 78,865 |
| Mill City Mortgage Loan Trust | | |
| 46,663 | Series 2018-2, 3.500%, 05/25/2058 (b)(c) | 45,818 |
| 194,637 | Series 2019-GS1, 2.750%, 07/25/2059 (b)(c) | 181,899 |
| 54,263 | Series 2017-3, 2.750%, 01/25/2061 (b)(c) | 52,511 |
| 49,228 | Series 2018-1, 3.250%, 05/25/2062 (b)(c) | 47,502 |
| 125,547 | Series 2019-1, 3.250%, 10/25/2069 (b)(c) | 118,723 |
| 79,572 | Morgan Stanley ABS Capital I, Inc. Trust Series 2003-NC10, 5.409% (1 Month LIBOR USD + 1.020%, 1.020% Floor), 10/25/2033 (a) | 78,063 |
| 175,000 | Morgan Stanley Bank of America Merrill Lynch Trust Series 2016-C29, 3.325%, 05/17/2049 | 163,475 |
| New Residential Mortgage Loan Trust | | |
| 35,423 | Series 2016-2, 3.750%, 11/25/2035 (b)(c) | 32,977 |
| 81,305 | Series 2018-4, 5.139% (1 Month LIBOR USD + 0.750%, 0.750% Floor), 01/27/2048 (a)(c) | 78,258 |
| 31,845 | Series 2016-4, 3.750%, 11/25/2056 (b)(c) | 29,249 |
| 302,087 | Series 2021-NQM3 A1, 1.156%, 11/25/2056 (b)(c) | 250,521 |
| 49,694 | Series 2017-1, 4.000%, 02/25/2057 (b)(c) | 46,967 |
| 44,990 | Series 2017-2, 4.000%, 03/25/2057 (b)(c) | 42,386 |
| 25,139 | Series 2017-3, 4.000%, 04/25/2057 (b)(c) | 23,863 |
| 23,581 | Series 2017-4, 4.000%, 05/25/2057 (b)(c) | 22,038 |
| 21,940 | Series 2017-5, 5.889% (1 Month LIBOR USD + 1.500%, 1.500% Floor), 06/25/2057 (a)(c) | 21,503 |
| 39,102 | Series 2017-6, 4.000%, 08/25/2057 (b)(c) | 36,746 |
| 85,917 | Series 2018-1, 4.000%, 12/25/2057 (b)(c) | 81,004 |
| 70,900 | Series 2018-2, 4.500%, 02/25/2058 (b)(c) | 68,376 |
| 181,403 | Series 2018-3, 4.500%, 05/25/2058 (b)(c) | 170,672 |
| 74,900 | Series 2021-NQM2R A-1, 0.941%, 10/25/2058 (b)(c) | 65,174 |
| 129,701 | Series 2019-3, 3.750%, 11/25/2058 (b)(c) | 120,653 |
| 94,570 | Series 2019-5, 3.500%, 08/25/2059 (b)(c) | 87,905 |
| 25,913 | Series 2019-NQM4, 2.492%, 09/25/2059 (b)(c) | 23,489 |
| 437,749 | Series 2022-NQM1, 2.277%, 04/25/2061 (b)(c) | 379,244 |
| 308,599 | NMLT Trust Series 2021-INV1 A1, 1.185%, 05/25/2056 (b)(c) | 248,043 |
| OBX Trust | | |
| 183,147 | Series 2021-NQM3 A1, 1.054%, 07/25/2061 (b)(c) | 138,871 |
| 394,163 | Series 2022-NQM1, 2.305%, 11/25/2061 (b)(c) | 340,183 |
| 175,623 | Series 2021-NQM1, 1.072%, 02/25/2066 (b)(c) | 137,718 |
| Pretium Mortgage Credit Partners LLC | | |
| 151,387 | Series 2021-NPL3 A1, 1.868%, 07/25/2051 (c)(k) | 134,537 |
| 146,335 | Series 2021-RN2 A1, 1.744%, 07/25/2051 (c)(k) | 132,966 |

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| 179,592 | Series 2021-NPL2 A-1, 1.992%, 06/29/2060 (c)(k) | 159,437 |
| 295,831 | Series 2021-RN1 A1, 1.992%, 02/25/2061 (c)(k) | 268,513 |
| Progress Residential Trust | | |
| 373,715 | Series 2021-SFR3, 1.637%, 05/17/2026 (c) | 327,726 |
| 399,222 | Series 2021-SFR1, 1.052%, 04/17/2038 (c) | 344,819 |
| 329,214 | Series 2021-SFR8, 1.510%, 10/19/2038 (c) | 281,283 |
| 110,000 | Series 2022-SFR3, 3.200%, 04/19/2039 (c) | 99,956 |
| 99,735 | Series 2022-SFR5, 4.451%, 06/17/2039 (c) | 93,861 |
| 145,000 | Series 2022-SFR7, 4.750%, 10/19/2039 (c) | 139,916 |
| 299,774 | Series 2022-SFR4, 4.438%, 05/17/2041 (c) | 279,456 |
| PRPM Trust | | |
| 54,457 | Series 2020-6, 2.363%, 11/25/2025 (c)(k) | 50,553 |
| 143,019 | Series 2021-3 A1, 1.867%, 04/25/2026 (c)(k) | 128,392 |
| 193,786 | Series 2021-4 A1, 1.867%, 04/25/2026 (c)(k) | 174,746 |
| 188,683 | Series 2021-5 A1, 1.793%, 06/25/2026 (c)(k) | 171,603 |
| 176,697 | Series 2021-6 A1, 1.793%, 07/25/2026 (c)(k) | 160,566 |
| 279,735 | Series 2021-7 A1, 1.867%, 08/25/2026 (c)(k) | 255,248 |
| 359,959 | Series 2021-9, 2.363%, 10/25/2026 (c)(k) | 326,191 |
| 155,000 | SBA Tower Trust | |
| | Series 2019-1, 2.836%, 01/15/2025 (c) | 146,277 |
| 65,488 | Seasoned Credit Risk Transfer Trust Series | |
| | Series 2019-3, 3.500%, 10/25/2058 | 60,070 |
| SG Commercial Mortgage Securities Trust | | |
| 355,000 | Series 2020-COVE, 2.632%, 04/17/2037 (c) | 327,344 |
| 75,000 | Series 2016-C5, 3.055%, 10/13/2048 | 69,223 |
| 253,674 | SG Residential Mortgage Trust | |
| | Series 2021-1 A-1, 1.160%, 07/25/2061 (b)(c) | 205,637 |
| Starwood Mortgage Residential Trust | | |
| 21,538 | Series 2020-3, 1.486%, 04/25/2065 (b)(c) | 19,817 |
| 146,491 | Series 2021-1, 1.219%, 05/25/2065 (b)(c) | 133,116 |
| 57,368 | Series 2021-2 A1, 0.943%, 05/25/2065 (b)(c) | 53,238 |
| 295,659 | Series 2021-6, 1.920%, 11/25/2066 (b)(c) | 246,800 |
| 415,000 | Thompson Park CLO, Ltd. | |
| | Series 2021-1A A1, 5.079% (3 Month LIBOR USD + 1.000%, 1.000% Floor), 04/17/2034 (a)(c) | 403,608 |
| 230,000 | Toorak Mortgage Corp. | |
| | Series 2021-1 A1, 2.240%, 06/25/2024 (c)(k) | 218,491 |
| Towd Point Mortgage Trust | | |
| 138,811 | Series 2022-EBO1, 2.161%, 01/25/2052 (b)(c) | 135,994 |
| 60,544 | Series 2017-1, 2.750%, 10/25/2056 (b)(c) | 59,622 |
| 60,483 | Series 2017-5, 4.989% (1 Month LIBOR USD + 0.600%, 0.000% Floor), 02/26/2057 (a)(c) | 59,886 |
| 29,302 | Series 2017-2, 2.750%, 04/25/2057 (b)(c) | 28,960 |
| 12,120 | Series 2017-3, 2.750%, 06/25/2057 (b)(c) | 11,837 |
| 102,165 | Series 2017-4, 2.750%, 06/25/2057 (b)(c) | 97,388 |
| 152,726 | Series 2017-6, 2.750%, 10/25/2057 (b)(c) | 146,320 |
| 27,440 | Series 2018-1, 3.000%, 01/28/2058 (b)(c) | 26,548 |
| 92,275 | Series 2018-2, 3.250%, 03/25/2058 (b)(c) | 88,443 |
| 215,559 | Series 2019-1, 3.722%, 03/25/2058 (b)(c) | 204,044 |
| 84,897 | Series 2018-3, 3.750%, 05/25/2058 (b)(c) | 80,487 |
| 147,267 | Series 2020-4, 1.750%, 10/25/2060 (c) | 130,981 |
| 430,372 | Series 2021-R1 A1, 2.918%, 11/30/2060 (b)(c) | 347,845 |
| 100,670 | Triangle Re 2021-3 Ltd. | |
| | Series 2021-3, 5.828% (SOFR30A + 1.900%, 1.900% Floor), 02/25/2034 (a)(c) | 100,250 |
| 505,000 | Tricon Residential Trust | |
| | Series 2022-SFR1, 3.856%, 04/19/2039 (c) | 468,100 |
| VCAT Asset Securitization LLC | | |
| 56,004 | Series 2021-NPL2 A1, 2.115%, 03/27/2051 (c)(k) | 50,914 |
| 172,657 | Series 2021-NPL3 A1, 1.743%, 05/25/2051 (c)(k) | 150,580 |
| 243,707 | Series 2021-NPL4 A1, 1.868%, 08/25/2051 (c)(k) | 222,067 |
| 310,052 | Series 2021-NPL5, 1.868%, 08/25/2051 (c)(k) | 273,487 |
| 388,747 | Series 2021-NPL6, 1.917%, 09/25/2051 (c)(k) | 340,812 |
| Vericrest Opportunity Loan Transferee | | |
| 235,105 | Series 2021-R2 A1, 2.116%, 04/25/2051 (c)(k) | 209,574 |
| 94,463 | Series 2021-NPL9, 1.992%, 05/25/2051 (c)(k) | 84,947 |
| 208,491 | Series 2021-CF1 A1, 1.992%, 08/25/2051 (c)(k) | 195,482 |
| Verus Securitization Trust | | |
| 38,321 | Series 2019-4, 3.142%, 10/25/2059 (b)(c) | 36,724 |
| 86,535 | Series 2021-R2 A-1, 0.918%, 02/25/2064 (b)(c) | 78,887 |
| 87,518 | Series 2021-2, 1.031%, 02/25/2066 (b)(c) | 73,209 |
| 125,483 | Series 2021-4, 0.938%, 07/25/2066 (b)(c) | 97,353 |
| 329,467 | Series 2021-5 A-1, 1.013%, 09/25/2066 (b)(c) | 265,084 |
| 202,554 | Series 2021-8, 1.824%, 11/25/2066 (b)(c) | 171,851 |

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| 300,082 | Series 2022-1 A-1, 2.724%, 01/25/2067(c)(k) | 262,669 |
| 265,000 | Wells Fargo Commercial Mortgage Trust 2015-NXS1 Series A-5, 3.148%, 05/15/2048 | 251,720 |
| | Total Collateralized Mortgage Obligations (Cost \$30,388,130) | 26,875,247 |
| | CORPORATE OBLIGATIONS - 24.30% | |
| | Aerospace & Defense - 0.37% | |
| 283,000 | Boeing Co. 5.040%, 05/01/2027 | 280,640 |
| 31,000 | L3Harris Technologies, Inc. 4.400%, 06/15/2028 | 29,768 |
| 120,000 | Lockheed Martin Corp. 4.950%, 10/15/2025 | 121,089 |
| 189,000 | Northrop Grumman Corp. 5.150%, 05/01/2040 | 185,094 |
| | | 616,591 |
| | Banks - 5.26% | |
| | Bank of America Corp. | |
| 235,000 | 4.948% (SOFR + 2.040%), 07/22/2028 (a) | 230,244 |
| 720,000 | 1.922% (SOFR + 1.370%), 10/24/2031 (a) | 552,326 |
| 780,000 | 2.687% (SOFR + 1.320%), 04/22/2032 (a) | 628,218 |
| 115,000 | 2.299% (SOFR + 1.220%), 07/21/2032 (a) | 89,163 |
| 120,000 | 2.572% (SOFR + 1.210%), 10/20/2032 (a) | 94,624 |
| 135,000 | 5.015% (SOFR + 2.160%), 07/22/2033 (a) | 129,002 |
| 155,000 | 4.083% (3 Month LIBOR USD + 3.150%), 03/20/2051 (a) | 123,087 |
| 200,000 | Barclays PLC 7.385% (1 Year CMT Rate + 3.300%), 11/02/2028 (a) | 208,834 |
| 200,000 | BNP Paribas SA 2.219% (SOFR + 2.074%), 06/09/2026 (a)(c) | 183,951 |
| 250,000 | BPCE SA 2.045% (SOFR + 1.087%), 10/19/2027 (a)(c) | 215,739 |
| 200,000 | Danske Bank AS 5.375%, 01/12/2024 (c) | 198,479 |
| 250,000 | Fifth Third Bank NA 5.852% (SOFR + 1.230%), 10/27/2025 (a) | 252,824 |
| | HSBC Holdings PLC | |
| 200,000 | 0.976% (SOFR + 0.708%), 05/24/2025 (a) | 185,350 |
| 200,000 | 1.589% (SOFR + 1.290%), 05/24/2027 (a) | 172,926 |
| 305,000 | 5.210% (SOFR + 2.610%), 08/11/2028 (a) | 295,186 |
| 200,000 | 3.973% (3 Month LIBOR USD + 1.610%), 05/22/2030 (a) | 175,961 |
| 400,000 | 4.762% (SOFR + 2.530%), 03/29/2033 (a) | 348,847 |
| 520,000 | 5.402% (SOFR + 2.870%), 08/11/2033 (a)(e) | 484,605 |
| | JPMorgan Chase & Co. | |
| 300,000 | 3.782% (3 Month LIBOR USD + 1.337%), 02/01/2028 (a) | 281,109 |
| 425,000 | 4.323% (SOFR + 1.560%), 04/26/2028 (a) | 405,597 |
| 310,000 | 4.851% (SOFR + 1.990%), 07/25/2028 (a) | 303,423 |
| 80,000 | 3.509% (3 Month LIBOR USD + 0.945%), 01/23/2029 (a) | 72,862 |
| 105,000 | 2.739% (SOFR + 1.510%), 10/15/2030 (a) | 88,514 |
| 240,000 | 2.580% (SOFR + 1.250%), 04/22/2032 (a) | 193,546 |
| 300,000 | 2.545% (SOFR + 1.180%), 11/08/2032 (a) | 238,713 |
| 30,000 | 4.586% (SOFR + 1.800%), 04/26/2033 (a) | 27,953 |
| 65,000 | 4.912% (SOFR + 2.080%), 07/25/2033 (a) | 62,379 |
| 60,000 | KeyCorp 2.550%, 10/01/2029 | 50,735 |
| 165,000 | PNC Financial Services Group, Inc. 5.354% (SOFR + 1.620%), 12/02/2028 (a) | 166,869 |
| 490,000 | Societe Generale SA 6.221% (1 Year CMT Rate + 3.200%), 06/15/2033 (a)(c) | 461,384 |
| 200,000 | Standard Chartered PLC 7.767% (1 Year CMT Rate + 3.450%), 11/16/2028 (a)(c) | 212,625 |
| 85,000 | Truist Financial Corp. 1.887% (SOFR + 0.862%), 06/07/2029 (a) | 71,430 |
| | Wells Fargo & Co. | |
| 85,000 | 2.406% (SOFR + 1.087%), 10/30/2025 (a) | 80,480 |
| 120,000 | 3.000%, 04/22/2026 | 112,410 |
| 200,000 | 3.908% (SOFR + 1.320%), 04/25/2026 (a) | 193,879 |
| 135,000 | 3.000%, 10/23/2026 | 125,112 |
| 210,000 | 4.808% (SOFR + 1.980%), 07/25/2028 (a) | 205,403 |
| 215,000 | 3.350% (SOFR + 1.500%), 03/02/2033 (a) | 182,333 |
| 590,000 | 4.897% (SOFR + 2.100%), 07/25/2033 (a) | 560,402 |

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| 90,000 | 5.013% (SOFR + 4.502%), 04/04/2051 (a) | 80,306 |
| | | <u>8,746,830</u> |
| | Beverages - 0.27% | |
| | Anheuser-Busch InBev Worldwide, Inc. | |
| 180,000 | 5.450%, 01/23/2039 | 181,345 |
| 20,000 | 4.900%, 02/01/2046 | 18,433 |
| 60,000 | 4.600%, 04/15/2048 | 52,865 |
| | Constellation Brands, Inc. | |
| 25,000 | 4.650%, 11/15/2028 | 24,278 |
| 6,000 | 3.150%, 08/01/2029 | 5,283 |
| 200,000 | Diageo Capital Plc | |
| | 2.000%, 04/29/2030 | 165,212 |
| | | <u>447,416</u> |
| | Biotechnology - 0.36% | |
| 175,000 | AbbVie, Inc. | |
| | 4.250%, 11/21/2049 | 148,407 |
| | CSL Finance PLC | |
| 170,000 | 4.050%, 04/27/2029 (c) | 160,954 |
| 170,000 | 4.250%, 04/27/2032 (c) | 161,133 |
| 160,000 | Gilead Sciences, Inc. | |
| | 1.650%, 10/01/2030 | 127,653 |
| | | <u>598,147</u> |
| | Capital Markets - 2.60% | |
| | BP Capital Markets America, Inc. | |
| 100,000 | 3.633%, 04/06/2030 | 92,200 |
| 115,000 | 2.721%, 01/12/2032 | 96,994 |
| 125,000 | 2.939%, 06/04/2051 | 83,503 |
| 45,000 | 3.379%, 02/08/2061 | 31,275 |
| | Credit Suisse Group AG | |
| 250,000 | 6.442% (SOFR + 3.700%), 08/11/2028 (a)(c) | 228,368 |
| 750,000 | 6.537% (SOFR + 3.920%), 08/12/2033 (a)(c) | 661,970 |
| | Intercontinental Exchange, Inc. | |
| 55,000 | 4.350%, 06/15/2029 | 53,429 |
| 30,000 | 4.600%, 03/15/2033 | 28,775 |
| 20,000 | 4.950%, 06/15/2052 | 18,746 |
| | Morgan Stanley | |
| 310,000 | 1.593% (SOFR + 0.879%), 05/04/2027 (a) | 272,624 |
| 255,000 | 2.475% (SOFR + 1.000%), 01/21/2028 (a) | 227,255 |
| 210,000 | 4.210% (SOFR + 1.610%), 04/20/2028(a) | 200,346 |
| 340,000 | 3.591% (3 Month LIBOR USD + 1.340%), 07/22/2028 (a) | 313,669 |
| 55,000 | 4.431% (3 Month LIBOR USD + 1.628%), 01/23/2030 (a) | 51,586 |
| 210,000 | 2.699% (SOFR + 1.143%), 01/22/2031 (a) | 174,476 |
| 285,000 | 1.794% (SOFR + 1.034%), 02/13/2032 (a) | 215,558 |
| 145,000 | 1.928% (SOFR + 1.020%), 04/28/2032 (a) | 110,115 |
| 130,000 | 2.511% (SOFR + 1.200%), 10/20/2032 (a) | 102,054 |
| 85,000 | State Street Corp. | |
| | 5.820% (SOFR + 1.715%), 11/04/2028 (a) | 88,069 |
| | The Goldman Sachs Group, Inc. | |
| 20,000 | 3.272% (3 Month LIBOR USD + 1.201%), 09/29/2025 (a) | 19,295 |
| 120,000 | 4.482% (SOFR + 1.725%), 08/23/2028 (a) | 115,581 |
| 70,000 | 1.992% (SOFR + 1.090%), 01/27/2032 (a) | 53,563 |
| 560,000 | 2.615% (SOFR + 1.281%), 04/22/2032 (a) | 448,254 |
| 225,000 | 2.383% (SOFR + 1.248%), 07/21/2032 (a) | 175,716 |
| 40,000 | 2.650% (SOFR + 1.264%), 10/21/2032 (a) | 31,792 |
| 60,000 | 3.102% (SOFR + 1.410%), 02/24/2033 (a) | 49,045 |
| 20,000 | 6.250%, 02/01/2041 | 21,085 |
| 200,000 | UBS Group AG | |
| | 4.751% (1 Year CMT Rate + 1.750%), 05/12/2028 (a)(c) | 191,981 |
| 195,000 | Willis North America, Inc. | |
| | 2.950%, 09/15/2029 | 164,803 |
| | | <u>4,322,127</u> |
| | Chemicals - 0.25% | |
| 230,000 | Celanese US Holdings LLC | |
| | 6.165%, 07/15/2027 | 227,554 |
| 235,000 | The Sherwin-Williams Co. | |
| | 2.300%, 05/15/2030 | 194,430 |
| | | <u>421,984</u> |
| | Consumer Finance - 0.24% | |
| 420,000 | Capital One Financial Corp. | |
| | 5.247% (SOFR + 2.600%), 07/26/2030 (a) | 401,754 |

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| Diversified Consumer Services - 0.08% | | | |
| Howard University | | | |
| 100,000 | 2.901%, 10/01/2031 | | 82,444 |
| 75,000 | 3.476%, 10/01/2041 | | 54,909 |
| | | | <u>137,353</u> |
| Diversified Financial Services - 0.85% | | | |
| 235,000 | Athene Global Funding | | |
| | 2.646%, 10/04/2031 (c) | | 180,704 |
| Corebridge Financial, Inc. | | | |
| 150,000 | 3.850%, 04/05/2029 (c) | | 137,224 |
| 40,000 | 3.900%, 04/05/2032 (c) | | 35,317 |
| 300,000 | DAE Funding LLC | | |
| | 1.550%, 08/01/2024 (c) | | 279,468 |
| 340,000 | Equitable Financial Life Global Funding | | |
| | 1.800%, 03/08/2028 (c) | | 284,467 |
| National Rural Utilities Cooperative Finance Corp. | | | |
| 145,000 | 4.800%, 03/15/2028 | | 144,276 |
| 185,000 | 4.150%, 12/15/2032 | | 172,022 |
| Shell International Finance BV | | | |
| 180,000 | 3.250%, 04/06/2050 | | 130,955 |
| 80,000 | 3.000%, 11/26/2051 | | 54,827 |
| | | | <u>1,419,260</u> |
| Diversified Telecommunication Services - 0.53% | | | |
| AT&T, Inc. | | | |
| 75,000 | 1.700%, 03/25/2026 | | 67,784 |
| 175,000 | 4.500%, 05/15/2035 | | 159,971 |
| 80,000 | 3.650%, 06/01/2051 | | 57,101 |
| 148,000 | 3.500%, 09/15/2053 | | 100,472 |
| 91,000 | 3.550%, 09/15/2055 | | 61,404 |
| 53,000 | 3.800%, 12/01/2057 | | 37,106 |
| Verizon Communications, Inc. | | | |
| 420,000 | 2.355%, 03/15/2032 | | 334,513 |
| 85,000 | 2.650%, 11/20/2040 | | 58,078 |
| | | | <u>876,429</u> |
| Electric Utilities - 3.05% | | | |
| 165,000 | Alabama Power Co. | | |
| | 3.450%, 10/01/2049 | | 120,400 |
| 130,000 | Consolidated Edison Co. of New York, Inc. | | |
| | 3.200%, 12/01/2051 | | 91,213 |
| Duke Energy Carolinas LLC | | | |
| 150,000 | 2.550%, 04/15/2031 | | 126,044 |
| 156,000 | 5.300%, 02/15/2040 | | 156,151 |
| Duke Energy Corp. | | | |
| 429,000 | 2.550%, 06/15/2031 | | 351,790 |
| 220,000 | 4.500%, 08/15/2032 | | 208,054 |
| 95,000 | Duke Energy Indiana, Inc. | | |
| | 4.900%, 07/15/2043 | | 87,862 |
| 50,000 | Duke Energy Progress LLC | | |
| | 2.000%, 08/15/2031 | | 39,772 |
| 45,000 | Evergy Metro, Inc. | | |
| | 2.250%, 06/01/2030 | | 37,246 |
| Evergy, Inc. | | | |
| 80,000 | 2.450%, 09/15/2024 | | 76,046 |
| 155,000 | 2.900%, 09/15/2029 | | 134,567 |
| Georgia Power Co. | | | |
| 130,000 | 2.100%, 07/30/2023 | | 127,859 |
| 120,000 | 4.700%, 05/15/2032 | | 116,476 |
| 50,000 | 4.750%, 09/01/2040 | | 45,629 |
| 210,000 | ITC Holdings Corp. | | |
| | 2.950%, 05/14/2030 (c) | | 178,113 |
| NextEra Energy Capital Holdings, Inc. | | | |
| 365,000 | 4.625%, 07/15/2027 (e) | | 360,063 |
| 325,000 | 2.250%, 06/01/2030 | | 268,902 |
| 145,000 | Oglethorpe Power Corp. | | |
| | 5.050%, 10/01/2048 | | 125,408 |
| Oncor Electric Delivery Co. LLC | | | |
| 50,000 | 5.750%, 03/15/2029 | | 52,087 |
| 75,000 | 2.750%, 05/15/2030 | | 65,689 |
| Pacific Gas and Electric Co. | | | |
| 490,000 | 5.450%, 06/15/2027 (e) | | 484,682 |

| | | |
|---------|-------------------------------------------------------------------|------------------|
| 520,000 | 2.500%, 02/01/2031 | 407,516 |
| 120,000 | 3.250%, 06/01/2031 | 98,171 |
| 140,000 | 4.950%, 07/01/2050 | 109,742 |
| 60,000 | PacifiCorp 2.700%, 09/15/2030 | 51,897 |
| | Puget Energy, Inc. | |
| 135,000 | 3.650%, 05/15/2025 | 128,625 |
| 135,000 | 4.100%, 06/15/2030 | 121,121 |
| | Southern California Edison Co. | |
| 40,000 | 5.850%, 11/01/2027 | 41,317 |
| 90,000 | 2.850%, 08/01/2029 | 78,688 |
| 225,000 | 2.250%, 06/01/2030 | 186,591 |
| 230,000 | 2.750%, 02/01/2032 | 193,859 |
| 19,000 | 4.000%, 04/01/2047 | 14,995 |
| 61,000 | 4.125%, 03/01/2048 | 49,275 |
| 80,000 | 3.650%, 02/01/2050 | 59,176 |
| | The Southern Co. | |
| 230,000 | 3.700%, 04/30/2030 | 208,784 |
| 25,000 | 4.400%, 07/01/2046 | 21,091 |
| 55,000 | Xcel Energy, Inc. 4.600%, 06/01/2032 | 52,856 |
| | | <u>5,077,757</u> |
| | Electronic Equipment, Instruments & Components - 0.18% | |
| | CDW LLC / CDW Finance Corp. | |
| 60,000 | 2.670%, 12/01/2026 | 53,382 |
| 55,000 | 3.276%, 12/01/2028 | 47,192 |
| 55,000 | 3.569%, 12/01/2031 | 45,333 |
| 150,000 | Microchip Technology, Inc. 2.670%, 09/01/2023 | 147,237 |
| | | <u>293,144</u> |
| | Energy Equipment & Services - 0.07% | |
| 65,000 | Halliburton Co. 4.850%, 11/15/2035 | 60,655 |
| 59,000 | Schlumberger Holdings Corp. 4.300%, 05/01/2029 (c) | 55,667 |
| | | <u>116,322</u> |
| | Equity Real Estate Investment Trusts (REITs) - 0.25% | |
| 150,000 | American Tower Corp. 3.650%, 03/15/2027 | 140,529 |
| | VICI Properties LP | |
| 125,000 | 4.950%, 02/15/2030 | 119,158 |
| 170,000 | 5.125%, 05/15/2032 | 157,739 |
| | | <u>417,426</u> |
| | Food Products - 0.33% | |
| | Cargill, Inc. | |
| 165,000 | 2.125%, 11/10/2031 (c) | 131,145 |
| 125,000 | 4.000%, 06/22/2032 (c) | 115,965 |
| 230,000 | Conagra Brands, Inc. 4.850%, 11/01/2028 | 224,516 |
| | Mondelez International, Inc. | |
| 40,000 | 2.625%, 03/17/2027 | 36,394 |
| 7,000 | 2.750%, 04/13/2030 | 6,062 |
| 30,000 | 3.000%, 03/17/2032 | 25,837 |
| | | <u>539,919</u> |
| | Health Care Equipment & Supplies - 0.37% | |
| 200,000 | Alcon Finance Corp. 2.750%, 09/23/2026 (c) | 183,544 |
| | GE HealthCare Technologies, Inc. | |
| 315,000 | 5.650%, 11/15/2027 (c) | 319,843 |
| 100,000 | 5.905%, 11/22/2032 (c) | 104,270 |
| | | <u>607,657</u> |
| | Health Care Providers & Services - 0.87% | |
| 70,000 | CommonSpirit Health 2.760%, 10/01/2024 | 67,194 |
| | CVS Health Corp. | |
| 45,000 | 4.300%, 03/25/2028 | 43,683 |
| 100,000 | 4.125%, 04/01/2040 | 84,047 |
| 15,000 | 5.125%, 07/20/2045 | 13,684 |
| | Elevance Health, Inc. | |

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|---------|---------------------------------------------------------------------------------|------------------|
| 5,000 | 5.350%, 10/15/2025 | 5,065 |
| 155,000 | 2.875%, 09/15/2029 | 136,883 |
| 35,000 | Humana, Inc. 5.875%, 03/01/2033 | 36,344 |
| | Kaiser Foundation Hospitals | |
| 70,000 | 2.810%, 06/01/2041 | 51,331 |
| 115,000 | 3.002%, 06/01/2051 | 79,538 |
| 100,000 | Quest Diagnostics, Inc. 2.800%, 06/30/2031 | 84,250 |
| 75,000 | Sutter Health 3.361%, 08/15/2050 | 51,566 |
| | UnitedHealth Group, Inc. | |
| 160,000 | 5.300%, 02/15/2030 | 165,654 |
| 135,000 | 2.300%, 05/15/2031 | 113,088 |
| 100,000 | 4.200%, 05/15/2032 | 95,503 |
| 145,000 | 5.350%, 02/15/2033 | 150,518 |
| 10,000 | 3.500%, 08/15/2039 | 8,257 |
| 135,000 | 3.950%, 10/15/2042 | 115,223 |
| 80,000 | 5.875%, 02/15/2053 | 87,087 |
| 30,000 | 4.950%, 05/15/2062 | 28,398 |
| 25,000 | 6.050%, 02/15/2063 | 27,505 |
| | | <u>1,444,818</u> |
| | Hotels, Restaurants & Leisure - 0.14% | |
| 65,000 | GLP Capital LP / GLP Financing II, Inc. 5.300%, 01/15/2029 | 61,617 |
| | McDonald's Corp. | |
| 50,000 | 4.600%, 05/26/2045 | 45,140 |
| 15,000 | 4.875%, 12/09/2045 | 14,039 |
| 55,000 | 3.625%, 09/01/2049 | 41,896 |
| 90,000 | 4.200%, 04/01/2050 | 75,925 |
| | | <u>238,617</u> |
| | Industrial Conglomerates - 0.14% | |
| | NXP BV / NXP Funding LLC / NXP USA, Inc. | |
| 147,000 | 4.875%, 03/01/2024 | 145,988 |
| 90,000 | 4.300%, 06/18/2029 | 83,938 |
| | | <u>229,926</u> |
| | Insurance - 0.44% | |
| 70,000 | Aon Corp / Aon Global Holdings Plc 3.900%, 02/28/2052 | 54,216 |
| 65,000 | Berkshire Hathaway Finance Corp. 4.200%, 08/15/2048 | 58,135 |
| 190,000 | Brighthouse Financial Global Funding 1.750%, 01/13/2025 (c) | 175,252 |
| 90,000 | Marsh & McLennan Cos, Inc. 4.750%, 03/15/2039 | 83,581 |
| 70,000 | Marsh & McLennan Cos., Inc. 4.050%, 10/15/2023 | 69,270 |
| 360,000 | Metropolitan Life Global Funding I 2.400%, 01/11/2032 (c) | 291,502 |
| | | <u>731,956</u> |
| | Internet & Direct Marketing Retail - 0.18% | |
| | Amazon.com, Inc. | |
| 115,000 | 3.875%, 08/22/2037 | 103,050 |
| 240,000 | 4.100%, 04/13/2062 | 200,126 |
| | | <u>303,176</u> |
| | IT Services - 0.05% | |
| 100,000 | International Business Machines Corp. 2.720%, 02/09/2032 | 84,548 |
| | Machinery - 0.25% | |
| 490,000 | Otis Worldwide Corp. 2.565%, 02/15/2030 | 413,923 |
| | Media - 1.67% | |
| | Charter Communications Operating LLC / Charter Communications Operating Capital | |
| 210,000 | 2.250%, 01/15/2029 | 169,768 |
| 155,000 | 4.400%, 04/01/2033 | 133,541 |
| 29,000 | 3.500%, 03/01/2042 | 18,898 |
| 150,000 | 5.375%, 05/01/2047 | 118,888 |
| 55,000 | 5.750%, 04/01/2048 | 45,569 |

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|---------|------------------------------------------------------|------------------|
| 75,000 | 5.125%, 07/01/2049 | 57,340 |
| 160,000 | 4.800%, 03/01/2050 | 117,106 |
| 45,000 | 3.700%, 04/01/2051 | 27,695 |
| 170,000 | 3.900%, 06/01/2052 | 107,942 |
| 70,000 | 4.400%, 12/01/2061 | 45,308 |
| | Comcast Corp. | |
| 70,000 | 5.350%, 11/15/2027 | 71,720 |
| 35,000 | 3.200%, 07/15/2036 | 28,628 |
| 255,000 | 3.750%, 04/01/2040 | 212,589 |
| 75,000 | 2.937%, 11/01/2056 | 47,085 |
| | Cox Communications, Inc. | |
| 101,000 | 3.150%, 08/15/2024 (c) | 97,304 |
| 120,000 | 2.600%, 06/15/2031 (c) | 96,173 |
| | Discovery Communications LLC | |
| 18,000 | 4.125%, 05/15/2029 | 15,693 |
| 75,000 | 4.650%, 05/15/2050 | 52,000 |
| | Discovery Communications, LLC | |
| 179,000 | 5.200%, 09/20/2047 | 134,452 |
| 103,000 | 5.300%, 05/15/2049 | 78,836 |
| | Paramount Global | |
| 45,000 | 4.200%, 06/01/2029 | 40,263 |
| 15,000 | 4.950%, 01/15/2031 | 13,404 |
| 255,000 | 4.200%, 05/19/2032 | 210,093 |
| 130,000 | 4.375%, 03/15/2043 | 90,393 |
| 40,000 | 5.850%, 09/01/2043 | 33,535 |
| | Time Warner Cable, Inc. | |
| 30,000 | 5.500%, 09/01/2041 | 25,097 |
| 50,000 | 4.500%, 09/15/2042 | 36,966 |
| | Warnermedia Holdings, Inc. | |
| 210,000 | 4.279%, 03/15/2032 (c)(e) | 172,886 |
| 655,000 | 5.141%, 03/15/2052 (c) | 480,011 |
| | | <u>2,779,183</u> |
| | Metals & Mining - 0.11% | |
| 205,000 | Anglo American Capital PLC 3.875%, 03/16/2029 (c) | 184,870 |
| | Multi-Utilities - 0.43% | |
| | Berkshire Hathaway Energy Co. | |
| 50,000 | 3.250%, 04/15/2028 | 46,427 |
| 65,000 | 6.125%, 04/01/2036 | 68,739 |
| | NiSource, Inc. | |
| 379,000 | 3.600%, 05/01/2030 | 339,510 |
| 45,000 | 1.700%, 02/15/2031 | 34,549 |
| | Sempra Energy | |
| 150,000 | 3.400%, 02/01/2028 | 139,691 |
| 35,000 | 3.700%, 04/01/2029 | 32,123 |
| 75,000 | 4.000%, 02/01/2048 | 59,369 |
| | | <u>720,408</u> |
| | Oil, Gas & Consumable Fuels - 1.93% | |
| 80,000 | Amerada Hess Corp. 7.875%, 10/01/2029 | 89,081 |
| 50,000 | Boston Gas Co. 3.757%, 03/16/2032 (c) | 43,840 |
| 95,000 | ConocoPhillips Co. 3.800%, 03/15/2052 | 75,887 |
| 65,000 | Diamondback Energy, Inc. 6.250%, 03/15/2033 | 66,312 |
| | Energy Transfer LP | |
| 105,000 | 5.550%, 02/15/2028 | 104,103 |
| 90,000 | 5.750%, 02/15/2033 | 88,226 |
| 115,000 | 6.250%, 04/15/2049 | 108,165 |
| 70,000 | Energy Transfer Operating LP 6.125%, 12/15/2045 | 65,481 |
| | Enterprise Products Operating LLC | |
| 50,000 | 2.800%, 01/31/2030 | 42,760 |
| 190,000 | 4.800%, 02/01/2049 | 163,969 |
| | Equinor ASA | |
| 95,000 | 3.625%, 04/06/2040 | 79,050 |
| 70,000 | 3.700%, 04/06/2050 | 56,009 |
| 145,000 | Exxon Mobil Corp. | |

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|---------|--------------------------------------------------------------------------------------------|------------------|
| | 4.227%, 03/19/2040 | 131,531 |
| 193,306 | Galaxy Pipeline Assets Bidco, Ltd. 2.940%, 09/30/2040 (c) | 156,106 |
| 70,000 | Hess Corp. 7.300%, 08/15/2031 | 76,434 |
| | MPLX LP | |
| 5,000 | 4.125%, 03/01/2027 | 4,733 |
| 35,000 | 4.250%, 12/01/2027 | 33,186 |
| 55,000 | 4.950%, 09/01/2032 | 51,907 |
| 90,000 | 5.200%, 03/01/2047 | 77,220 |
| 75,000 | 4.950%, 03/14/2052 | 62,050 |
| | ONEOK, Inc. | |
| 55,000 | 4.550%, 07/15/2028 | 52,113 |
| 135,000 | 3.100%, 03/15/2030 | 113,779 |
| 62,000 | 6.350%, 01/15/2031 | 63,330 |
| 30,000 | 6.100%, 11/15/2032 | 30,278 |
| 45,000 | Ovintiv, Inc. 7.375%, 11/01/2031 | 48,196 |
| | Plains All American Pipeline LP / PAA Finance Corp. | |
| 45,000 | 3.550%, 12/15/2029 | 39,228 |
| 80,000 | 3.800%, 09/15/2030 | 69,909 |
| | Sabine Pass Liquefaction LLC | |
| 40,000 | 5.625%, 03/01/2025 | 40,104 |
| 50,000 | 5.000%, 03/15/2027 | 49,163 |
| 135,000 | 4.500%, 05/15/2030 | 125,786 |
| 10,000 | Southern Co. Gas Capital Corp. 2.450%, 10/01/2023 | 9,785 |
| 5,000 | Sunoco Logistics Partners Operations LP 5.300%, 04/01/2044 | 4,267 |
| 125,000 | Targa Resources Corp. 5.200%, 07/01/2027 | 122,899 |
| 235,000 | Targa Resources Partners LP / Targa Resources Partners Finance Corp. 4.000%, 01/15/2032 | 197,682 |
| 245,000 | The Brooklyn Union Gas Co. 4.866%, 08/05/2032 (c) | 230,502 |
| | The Williams Companies, Inc. | |
| 95,000 | 2.600%, 03/15/2031 | 77,376 |
| 155,000 | 4.650%, 08/15/2032 | 145,235 |
| 105,000 | TransCanada PipeLines, Ltd. 2.500%, 10/12/2031 | 83,922 |
| 70,000 | TransCanada PipeLines, Ltd. 4.100%, 04/15/2030 | 64,446 |
| 70,000 | Transcontinental Gas Pipe Line Co., LLC 3.250%, 05/15/2030 | 61,089 |
| | | <u>3,205,139</u> |
| | Personal Products - 0.16% | |
| 295,000 | GSK Consumer Healthcare Capital US LLC 3.375%, 03/24/2029 | 266,452 |
| | Pharmaceuticals - 0.34% | |
| | Royalty Pharma PLC | |
| 190,000 | 1.750%, 09/02/2027 | 161,388 |
| 260,000 | 2.200%, 09/02/2030 | 204,483 |
| 210,000 | 2.150%, 09/02/2031 | 159,866 |
| 60,000 | 3.350%, 09/02/2051 | 37,307 |
| | | <u>563,044</u> |
| | Road & Rail - 0.09% | |
| 120,000 | Canadian Pacific Railway Co. 2.450%, 12/02/2031 | 100,071 |
| 70,000 | Union Pacific Corp. 4.100%, 09/15/2067 | 55,433 |
| | | <u>155,504</u> |
| | Semiconductors & Semiconductor Equipment - 0.79% | |
| | Broadcom, Inc. | |
| 95,000 | 4.300%, 11/15/2032 | 84,308 |
| 225,000 | 3.419%, 04/15/2033 (c) | 181,623 |
| 44,000 | 3.137%, 11/15/2035 (c) | 32,636 |
| 300,000 | 3.187%, 11/15/2036 (c) | 217,112 |
| 66,000 | 4.926%, 05/15/2037 (c) | 57,971 |
| | Intel Corp. | |
| 65,000 | 4.000%, 08/05/2029 | 62,083 |

| | | |
|---------|---------------------------------------------------------------|--------------------------|
| 115,000 | 4.150%, 08/05/2032 (e) | 108,215 |
| 150,000 | 2.800%, 08/12/2041 | 105,765 |
| 70,000 | 3.250%, 11/15/2049 | 48,121 |
| 80,000 | 3.050%, 08/12/2051 | 52,588 |
| 160,000 | 5.050%, 08/05/2062 (e) | 142,418 |
| | Marvell Technology, Inc. | |
| 30,000 | 2.450%, 04/15/2028 | 25,490 |
| 95,000 | 2.950%, 04/15/2031 | 76,866 |
| 150,000 | NVIDIA Corp. | |
| | 3.500%, 04/01/2040 | 122,869 |
| | | <u>1,318,065</u> |
| | Software - 0.49% | |
| | Oracle Corp. | |
| 80,000 | 2.300%, 03/25/2028 | 69,555 |
| 160,000 | 6.150%, 11/09/2029 | 166,841 |
| 185,000 | 4.300%, 07/08/2034 | 163,386 |
| 25,000 | 3.900%, 05/15/2035 | 21,089 |
| 50,000 | 3.800%, 11/15/2037 | 39,961 |
| 212,000 | 3.600%, 04/01/2040 | 158,360 |
| 187,000 | 3.600%, 04/01/2050 | 127,565 |
| 85,000 | 4.100%, 03/25/2061 | 59,775 |
| | | <u>806,532</u> |
| | Specialty Retail - 0.28% | |
| | Lowe's Cos, Inc. | |
| 30,000 | 3.750%, 04/01/2032 | 26,858 |
| 85,000 | 5.625%, 04/15/2053 | 81,297 |
| 215,000 | O'Reilly Automotive, Inc. | |
| | 4.700%, 06/15/2032 | 209,326 |
| 155,000 | Penske Truck Leasing Co. LP / PTL Finance Corp. | |
| | 4.400%, 07/01/2027 (c) | 147,544 |
| | | <u>465,025</u> |
| | Technology Hardware, Storage & Peripherals - 0.03% | |
| 85,000 | Apple, Inc. | |
| | 2.650%, 02/08/2051 | 56,765 |
| | Tobacco - 0.61% | |
| 40,000 | Altria Group, Inc. | |
| | 3.400%, 02/04/2041 | 26,689 |
| | BAT Capital Corp. | |
| 135,000 | 2.259%, 03/25/2028 | 112,617 |
| 100,000 | 3.462%, 09/06/2029 | 86,117 |
| 290,000 | 4.742%, 03/16/2032 | 258,944 |
| 205,000 | BAT International Finance Plc | |
| | 4.448%, 03/16/2028 | 190,813 |
| | Philip Morris International, Inc. | |
| 180,000 | 5.125%, 11/17/2027 | 181,829 |
| 80,000 | 5.625%, 11/17/2029 | 81,586 |
| 85,000 | Reynolds American, Inc. | |
| | 5.700%, 08/15/2035 | 77,168 |
| | | <u>1,015,763</u> |
| | Wireless Telecommunication Services - 0.24% | |
| 100,000 | Rogers Communications, Inc. | |
| | 4.550%, 03/15/2052 (c) | 78,042 |
| | T-Mobile USA, Inc. | |
| 65,000 | 2.050%, 02/15/2028 | 56,044 |
| 180,000 | 3.875%, 04/15/2030 | 163,901 |
| 95,000 | 5.200%, 01/15/2033 | 94,838 |
| | | <u>392,825</u> |
| | Total Corporate Obligations (Cost \$45,835,464) | <u>40,416,655</u> |
| | FOREIGN GOVERNMENT DEBT OBLIGATIONS - 1.47% | |
| | Bermuda Government International Bond | |
| 200,000 | 2.375%, 08/20/2030 | 169,707 |
| 200,000 | 5.000%, 07/15/2032 (c) | 199,033 |
| 285,000 | Finance Department Government of Sharjah | |
| | 3.625%, 03/10/2033 | 237,294 |
| 210,000 | Hungary Government International Bond | |
| | 5.250%, 06/16/2029 (c) | 201,414 |
| | Mexico Government International Bond | |
| 210,000 | 3.500%, 02/12/2034 | 168,800 |

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| 200,000 | 4.280%, 08/14/2041 | 154,348 |
| 280,000 | 4.750%, 03/08/2044 | 226,890 |
| Panama Government International Bond | | |
| 410,000 | 4.500%, 04/16/2050 | 310,939 |
| 220,000 | 3.870%, 07/23/2060 | 141,980 |
| 200,000 | 4.500%, 01/19/2063 | 141,651 |
| Romanian Government International Bond | | |
| 246,000 | 3.000%, 02/27/2027 (c) | 218,753 |
| 338,000 | 3.000%, 02/14/2031 | 267,512 |
| Total Foreign Government Debt Obligations (Cost \$3,116,440) | | 2,438,321 |

MORTGAGE BACKED SECURITIES - U.S. GOVERNMENT AGENCY - 37.84%

| | | |
|---------------------------------------|-------------------------------------------------------------------------------------------------------------|-----------|
| Federal Home Loan Mortgage Corp. | | |
| 892 | Pool #D9-6291 4.500%, 09/01/2023 | 877 |
| 2,684 | Pool #G1-3624 5.000%, 08/01/2024 | 2,706 |
| 82,000 | Series K-068, 3.244%, 08/25/2027 | 78,030 |
| 333,749 | Series K-110, 1.697%, 04/25/2030 (b)(j) | 30,540 |
| 1,321,130 | Series K-111, 1.572%, 05/25/2030 (b)(j) | 117,580 |
| 931,083 | Series K-114, 1.117%, 06/25/2030 (b)(j) | 60,159 |
| 299,001 | Series K-122, 0.882%, 11/25/2030 (b)(j) | 15,588 |
| 57,120 | Series 2329, 6.500%, 06/15/2031 | 58,378 |
| 31,677 | Series 2338, 6.500%, 07/15/2031 | 33,098 |
| 32,569 | Pool #78-0447 3.051% (1 Year CMT Rate + 2.250%, 2.250% Floor, 9.312% Cap), 04/01/2033 (a) | 32,787 |
| 45 | Pool #A4-3129 5.500%, 02/01/2036 | 45 |
| 37,672 | Series 4216, 1.700%, 10/15/2039 | 36,216 |
| 30,429 | Series 3883, 3.000%, 05/15/2041 | 28,279 |
| 114,545 | Pool #U9-0688 4.000%, 05/01/2042 | 110,226 |
| 201,212 | Pool #Q4-9389 3.500%, 07/01/2047 | 187,305 |
| 177,479 | Pool #Q5-2093 3.500%, 11/01/2047 | 165,121 |
| 390,548 | Series 5170, 2.000%, 07/25/2050 | 331,099 |
| 1,782,713 | Pool #SD-8123 3.000%, 01/01/2051 | 1,572,527 |
| 2,759,828 | Pool #QC-8858 2.500%, 10/01/2051 | 2,366,324 |
| 372,048 | Pool #QD-1626 2.500%, 12/01/2051 | 316,610 |
| 4,907,902 | Pool #QD-4104 2.000%, 01/01/2052 | 4,012,555 |
| 147,821 | Pool #QE-0827 2.000%, 04/01/2052 | 120,783 |
| 3,794,673 | Pool #QE-4044 2.500%, 06/01/2052 | 3,225,907 |
| Federal National Mortgage Association | | |
| 120,137 | Pool #AJ8325 3.000%, 12/01/2026 | 116,540 |
| 496 | Pool #544859 3.280% (11th District Cost of Funds Index + 1.695%, 1.695% Floor, 13.695% Cap), 08/01/2029 (a) | 490 |
| 714,092 | Series K-104, 1.124%, 01/25/2030 (b)(j) | 43,361 |
| 20,071 | Pool #BC4938 2.500%, 04/01/2031 | 18,863 |
| 42,490 | Pool #786848 7.000%, 10/01/2031 | 43,467 |
| 1,385 | Pool #727181 5.000%, 08/01/2033 | 1,416 |
| 701 | Pool #730727 5.000%, 08/01/2033 | 716 |
| 212 | Pool #741862 5.500%, 09/01/2033 | 219 |
| 282 | Pool #766197 5.500%, 02/01/2034 | 288 |
| 59 | Pool #776974 5.500%, 04/01/2034 | 61 |
| 30,994 | Pool #888504 3.006% (1 Year CMT Rate + 2.006%, 2.006% Floor, 9.222% Cap), 04/01/2034 (a) | 31,436 |
| 109,351 | Pool #MA1870 4.500%, 04/01/2034 | 107,371 |
| 2,765 | Pool #775776 5.500%, 05/01/2034 | 2,836 |
| 1,524,935 | Series 2019-M21, 1.201%, 06/25/2034 (b)(j) | 134,614 |
| 78,855 | Pool #802783 3.862% (12 Month LIBOR USD + 1.612%, 1.612% Pool, 10.270% Cap), 10/01/2034 (a) | 77,863 |
| 1,832 | Pool #781629 5.500%, 12/01/2034 | 1,896 |
| 1,579 | Pool #822815 5.500%, 04/01/2035 | 1,612 |
| 2,418 | Pool #357850 5.500%, 07/01/2035 | 2,503 |
| 1,703 | Pool #820242 5.000%, 07/01/2035 | 1,742 |
| 325 | Pool #838452 5.500%, 09/01/2035 | 328 |
| 3,300,000 | Pool #TBA 1.500%, 01/15/2036 (h) | 2,861,461 |
| 1,824 | Pool #865854 6.000%, 03/01/2036 | 1,891 |
| 2,443 | Pool #891474 6.000%, 04/01/2036 | 2,542 |
| 1,357 | Pool #906000 6.000%, 01/01/2037 | 1,415 |
| 25 | Pool #928062 5.500%, 02/01/2037 | 25 |
| 26 | Pool #899119 5.500%, 04/01/2037 | 26 |
| 149,078 | Pool #AS9772 3.500%, 06/01/2037 | 142,848 |
| 62 | Pool #970131 5.500%, 03/01/2038 | 64 |
| 40 | Pool #985108 5.500%, 07/01/2038 | 42 |
| 46 | Pool #964930 5.500%, 08/01/2038 | 47 |
| 23 | Pool #987032 5.500%, 08/01/2038 | 24 |
| 21 | Pool #968371 5.500%, 09/01/2038 | 21 |
| 15 | Pool #993050 5.500%, 12/01/2038 | 16 |
| 6,784 | Pool #993579 4.000%, 05/01/2039 | 6,530 |

| | | |
|------------|------------------------------------|-----------|
| 1,209 | Pool #AA5840 4.000%, 06/01/2039 | 1,164 |
| 27,257 | Pool #AA8715 4.000%, 06/01/2039 | 26,235 |
| 75,542 | Pool #AD0586 4.500%, 12/01/2039 | 74,947 |
| 163,996 | Pool #AD4062 5.000%, 05/01/2040 | 166,362 |
| 137,024 | Pool #AD6929 5.000%, 06/01/2040 | 139,004 |
| 3,378 | Pool #AD9896 4.000%, 08/01/2040 | 3,251 |
| 4,236 | Pool #AB1500 4.000%, 09/01/2040 | 4,078 |
| 4,426 | Pool #AD9856 4.000%, 09/01/2040 | 4,260 |
| 1,923 | Pool #AE2559 4.000%, 09/01/2040 | 1,851 |
| 767 | Pool #AE2562 4.000%, 09/01/2040 | 738 |
| 487 | Pool #AE2566 4.000%, 09/01/2040 | 469 |
| 7,803 | Pool #AE4124 4.000%, 10/01/2040 | 7,510 |
| 4,465 | Pool #AE4888 4.000%, 10/01/2040 | 4,298 |
| 5,507 | Pool #AE3916 4.000%, 11/01/2040 | 5,300 |
| 859 | Pool #AE5147 4.000%, 11/01/2040 | 827 |
| 9,577 | Pool #AE8715 4.000%, 11/01/2040 | 9,218 |
| 1,415 | Pool #AH0006 4.000%, 12/01/2040 | 1,362 |
| 4,595 | Pool #AH0020 4.000%, 12/01/2040 | 4,422 |
| 5,998 | Pool #AH0599 4.000%, 12/01/2040 | 5,773 |
| 1,646 | Pool #AH0601 4.000%, 12/01/2040 | 1,584 |
| 4,527 | Pool #AH1263 4.000%, 01/01/2041 | 4,357 |
| 22,265 | Pool #AL5233 4.000%, 01/01/2041 | 21,431 |
| 2,000,000 | Pool #TBA 4.000%, 01/15/2041 (h) | 1,878,362 |
| 10,200,000 | Pool #TBA 4.500%, 01/15/2041 (h) | 9,828,656 |
| 1,290 | Pool #AH4659 4.000%, 02/01/2041 | 1,242 |
| 22,756 | Pool #AH5653 4.000%, 02/01/2041 | 21,902 |
| 33,413 | Pool #AL0934 5.000%, 02/01/2041 | 33,895 |
| 52,627 | Pool #AD1889 4.500%, 03/01/2041 | 52,274 |
| 3,852 | Pool #AH6150 4.000%, 03/01/2041 | 3,707 |
| 31,311 | Pool #AL0215 4.500%, 04/01/2041 | 31,101 |
| 26,271 | Pool #AL0187 5.000%, 05/01/2041 | 26,650 |
| 4,775 | Pool #AL0456 5.000%, 06/01/2041 | 4,844 |
| 20,825 | Pool #AI8842 4.500%, 08/01/2041 | 20,685 |
| 16,302 | Pool #AL0815 4.000%, 09/01/2041 | 15,957 |
| 18,950 | Series 2012-21, 2.000%, 09/25/2041 | 17,132 |
| 7,669 | Pool #AJ1562 4.000%, 10/01/2041 | 7,507 |
| 3,762 | Pool #AJ1972 4.000%, 10/01/2041 | 3,668 |
| 224,873 | Pool #AJ2212 4.500%, 10/01/2041 | 223,362 |
| 8,530 | Pool #AJ4756 4.000%, 10/01/2041 | 8,349 |
| 7,060 | Pool #AJ3330 4.000%, 11/01/2041 | 6,911 |
| 6,210 | Pool #AJ4549 4.000%, 11/01/2041 | 6,078 |
| 6,099 | Pool #AJ4698 4.000%, 11/01/2041 | 5,970 |
| 11,556 | Pool #AJ5424 4.000%, 11/01/2041 | 11,311 |
| 3,666 | Pool #AJ7840 4.000%, 11/01/2041 | 3,577 |
| 7,511 | Pool #AB3995 4.000%, 12/01/2041 | 7,352 |
| 7,002 | Pool #AI0848 4.000%, 12/01/2041 | 6,854 |
| 5,494 | Pool #AJ4187 4.000%, 12/01/2041 | 5,378 |
| 6,797 | Pool #AJ5736 4.000%, 12/01/2041 | 6,653 |
| 3,593 | Pool #AJ5968 4.000%, 12/01/2041 | 3,458 |
| 6,797 | Pool #AJ6061 4.000%, 12/01/2041 | 6,653 |
| 6,530 | Pool #AJ7868 4.000%, 12/01/2041 | 6,392 |
| 11,887 | Pool #AJ8104 4.000%, 12/01/2041 | 11,636 |
| 9,350 | Pool #AJ8109 4.000%, 12/01/2041 | 9,152 |
| 4,493 | Pool #AJ8171 4.000%, 12/01/2041 | 4,381 |
| 10,216 | Pool #AJ8341 4.000%, 12/01/2041 | 10,000 |
| 14,974 | Pool #AJ8436 4.000%, 12/01/2041 | 14,657 |
| 5,464 | Pool #AJ8912 4.000%, 12/01/2041 | 5,348 |
| 6,412 | Pool #AJ9248 4.000%, 12/01/2041 | 6,276 |
| 32,747 | Series 2012-18, 2.000%, 12/25/2041 | 29,274 |
| 4,059 | Pool #AJ2446 4.000%, 01/01/2042 | 3,906 |
| 10,182 | Pool #AJ7538 4.000%, 01/01/2042 | 9,967 |
| 2,718 | Pool #AJ8001 4.000%, 01/01/2042 | 2,625 |
| 7,943 | Pool #AJ8369 4.000%, 01/01/2042 | 7,775 |
| 8,449 | Pool #AJ9162 4.000%, 01/01/2042 | 8,270 |
| 43,873 | Pool #AJ9330 4.000%, 01/01/2042 | 42,776 |
| 2,777 | Pool #AJ9779 4.000%, 01/01/2042 | 2,735 |
| 6,808 | Pool #AK0170 4.000%, 01/01/2042 | 6,664 |
| 16,634 | Pool #AK0543 4.000%, 01/01/2042 | 16,282 |
| 7,634 | Pool #AK0563 4.000%, 01/01/2042 | 7,473 |
| 12,885 | Pool #AK1827 4.000%, 01/01/2042 | 12,612 |
| 101,332 | Pool #AL2752 5.000%, 03/01/2042 | 102,795 |

| | | |
|--------------------------------------------------------------------------------------|----------------------------------------|-------------------|
| 29,024 | Series 2012-52, 3.500%, 05/25/2042 | 27,427 |
| 18,793 | Pool #AB5529 4.000%, 07/01/2042 | 18,064 |
| 62,343 | Pool #AB6228 3.500%, 09/01/2042 | 58,498 |
| 58,713 | Series 415, 3.000%, 11/01/2042 | 53,994 |
| 356,658 | Series 2012-120 ZB, 3.500%, 11/25/2042 | 329,463 |
| 111,232 | Series 4961, 2.500%, 12/15/2042 | 100,071 |
| 167,112 | Pool #AQ9316 2.500%, 01/01/2043 | 144,492 |
| 43,972 | Series 2015-48, 3.000%, 02/25/2043 | 41,754 |
| 452,123 | Pool #AT2720 3.000%, 05/01/2043 | 412,482 |
| 275,117 | Pool #AT5900 3.000%, 06/01/2043 | 250,999 |
| 36,842 | Series 2013-77, 1.700%, 06/25/2043 | 35,006 |
| 171,538 | Pool #AU1625 3.500%, 07/01/2043 | 160,673 |
| 32,440 | Series 2017-26, 3.500%, 07/25/2044 | 31,538 |
| 197,920 | Pool #AS5469 4.000%, 07/01/2045 | 189,999 |
| 265,882 | Pool #AZ0832 4.000%, 07/01/2045 | 255,241 |
| 34,150 | Pool #AS5597 3.500%, 08/01/2045 | 31,826 |
| 25,382 | Series 2016-38, 3.000%, 01/25/2046 | 23,105 |
| 45,943 | Series 2016-11, 2.500%, 03/25/2046 | 42,112 |
| 132,654 | Pool #AS7170 3.500%, 05/01/2046 | 123,446 |
| 126,562 | Pool #AS7242 3.500%, 05/01/2046 | 117,764 |
| 238,067 | Pool #BC9468 3.000%, 06/01/2046 | 214,114 |
| 92,395 | Pool #AS7492 4.000%, 07/01/2046 | 88,678 |
| 3,950,000 | Pool #TBA 2.500%, 01/15/2047 (h) | 3,351,317 |
| 166,177 | Pool #AS8947 3.500%, 03/01/2047 | 154,556 |
| 19,423 | Series 2017-34, 3.000%, 05/25/2047 | 18,413 |
| 21,793 | Pool #MA3038 4.500%, 06/01/2047 | 21,442 |
| 1,361,828 | Pool #CA0858 3.500%, 12/01/2047 | 1,260,429 |
| 63,522 | Series 2018-23, 3.500%, 04/25/2048 | 58,468 |
| 407,211 | Pool #BN5279 4.000%, 02/01/2049 | 390,229 |
| 67,281 | Series 2019-07, 3.500%, 03/25/2049 | 63,561 |
| 86,354 | Series 2019-14, 3.500%, 04/25/2049 | 82,301 |
| 72,299 | Series 2019-45, 3.000%, 08/25/2049 | 65,585 |
| 1,150,000 | Pool #TBA 2.000%, 01/15/2051 (h) | 937,736 |
| 2,108,337 | Pool #MA4307 3.000%, 04/01/2051 | 1,858,455 |
| 2,834,569 | Pool #FM7678 2.500%, 06/01/2051 | 2,427,705 |
| 368,382 | Pool #BT7155 2.000%, 08/01/2051 | 301,515 |
| 2,946,071 | Pool #FS1108 2.500%, 09/01/2051 | 2,509,614 |
| 2,997,616 | Pool #FM9491 2.500%, 11/01/2051 | 2,551,815 |
| 433,369 | Pool #FS1069 2.000%, 12/01/2051 | 354,316 |
| 791,846 | Pool #BV1380 2.000%, 01/01/2052 | 647,213 |
| 247,571 | Pool #BT2317 2.000%, 03/01/2052 | 202,347 |
| 888,207 | Pool #BV2993 2.000%, 04/01/2052 | 725,970 |
| 146,708 | Pool #FS1598 2.000%, 04/01/2052 | 119,910 |
| 2,394,186 | Pool #MA4577 2.000%, 04/01/2052 | 1,955,766 |
| 177,801 | Pool #BV9804 2.000%, 05/01/2052 | 145,296 |
| 37,713 | Series 2017-35, 3.500%, 04/25/2053 | 36,698 |
| 40,161 | Series 2017-84, 3.500%, 04/25/2053 | 38,870 |
| 36,240 | Series 2017-49, 4.000%, 07/25/2053 | 35,470 |
| 48,131 | Series 2018-70, 3.500%, 10/25/2056 | 46,299 |
| 78,134 | Series 2019-12, 3.500%, 11/25/2057 | 74,095 |
| 205,157 | Series 2020-1, 3.500%, 08/25/2058 | 192,967 |
| Government National Mortgage Association | | |
| 5,529 | Pool #TBA 5.000%, 08/15/2033 (h) | 5,752 |
| 11,871 | Pool #TBA 5.000%, 02/15/2039 (h) | 12,091 |
| 292,338 | Pool #TBA 5.000%, 10/15/2039 (h) | 296,243 |
| 28,400 | Series 2015-56, 1.500%, 04/16/2040 | 27,710 |
| 111,484 | Pool #TBA 3.500%, 09/15/2041 (h) | 104,286 |
| 36,112 | Series 2013-37, 2.000%, 01/20/2042 | 34,026 |
| 2,500,000 | Pool #TBA 3.000%, 01/15/2043 (h) | 2,230,190 |
| 9,812 | Series 2015-151, 1.700%, 10/20/2045 | 9,691 |
| 23,772 | Pool #TBA 4.000%, 07/20/2047 (h) | 22,683 |
| 67,439 | Pool #TBA 3.500%, 08/20/2047 (h) | 62,512 |
| 125,871 | Pool #TBA 3.500%, 10/20/2047 (h) | 116,760 |
| 88,738 | Pool #TBA 4.000%, 10/20/2047 (h) | 84,654 |
| 104,143 | Pool #TBA 4.000%, 10/20/2047 (h) | 101,874 |
| 2,700,000 | Pool #TBA 2.000%, 01/15/2051 (h) | 2,267,454 |
| 5,300,000 | Pool #TBA 2.500%, 01/15/2051 (h) | 4,601,874 |
| Total Mortgage Backed Securities - U.S. Government Agency (Cost \$65,952,173) | | 62,923,143 |

MUNICIPAL DEBT OBLIGATIONS - 1.73%
California, GO,

| | | |
|------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------|------------------|
| 30,000 | 7.550%, 04/01/2039 | 37,625 |
| 60,000 | 7.300%, 10/01/2039 | 73,028 |
| 105,000 | Chicago Transit Authority Sales & Transfer Tax Receipts, Series B, Revenue Bond, Series B, 6.899%, 12/01/2040 | 116,564 |
| 20,000 | Chicago Transit Authority Sales Tax Receipts Fund, Revenue Bond, 3.912%, 12/01/2040 | 16,764 |
| 270,000 | Commonwealth of Massachusetts 4.110%, 07/15/2031 | 260,833 |
| | County of Riverside CA | |
| 345,000 | 2.963%, 02/15/2027 | 318,156 |
| 345,000 | 3.070%, 02/15/2028 | 313,421 |
| 155,000 | Dallas Fort Worth International Airport, Revenue Bond, Series A, 4.507%, 11/01/2051 | 139,728 |
| 125,000 | District of Columbia, Revenue Bond, 3.432%, 04/01/2042 | 92,944 |
| | Metropolitan Transportation Authority | |
| 255,000 | 5.175%, 11/15/2049 | 220,943 |
| 100,000 | 5.000%, 11/15/2050 | 96,355 |
| 60,000 | New York State Thruway Authority - Class M, Revenue Bond, 2.900%, 01/01/2035 | 49,321 |
| 300,000 | New York Transportation Development Corp., Revenue Bond, 4.248%, 09/01/2035 | 288,553 |
| 355,000 | Philadelphia Authority for Industrial Development - Series C, Revenue Bond, 6.550%, 10/15/2028 | 371,431 |
| 215,000 | Port Authority of New York & New Jersey, Series AAA, Revenue Bond, 1.086%, 07/01/2023 | 211,202 |
| 250,000 | State Board of Administration Finance Corp., Revenue Bond, 1.258%, 07/01/2025 | 229,648 |
| 35,000 | University of California Medical Center, Series H, Revenue Bond, 6.548%, 05/15/2048 (e) | 39,875 |
| Total Municipal Debt Obligations (Cost \$3,171,608) | | 2,876,391 |

U.S. TREASURY OBLIGATIONS - 26.53%

U.S. Treasury Bonds - 14.11%

| | | |
|-----------|------------------------|-------------------|
| 1,645,487 | 0.750%, 07/15/2028 (f) | 1,570,003 |
| 1,549,517 | 0.250%, 07/15/2029 (f) | 1,421,082 |
| 104,610 | 0.125%, 07/15/2030 (f) | 93,842 |
| 2,410,372 | 0.625%, 07/15/2032 (f) | 2,212,166 |
| 1,151,000 | 1.125%, 08/15/2040 | 720,904 |
| 2,190,000 | 3.375%, 08/15/2042 | 1,971,342 |
| 1,675,000 | 4.000%, 11/15/2042 | 1,651,184 |
| 2,820,000 | 3.125%, 02/15/2043 | 2,425,200 |
| 795,000 | 3.750%, 11/15/2043 | 750,996 |
| 2,220,000 | 3.125%, 08/15/2044 | 1,891,509 |
| 240,000 | 3.000%, 11/15/2045 | 199,172 |
| 950,000 | 2.500%, 02/15/2046 | 717,454 |
| 2,510,000 | 3.000%, 02/15/2047 | 2,073,691 |
| 1,050,000 | 2.750%, 11/15/2047 | 826,875 |
| 500,000 | 3.000%, 02/15/2048 | 413,691 |
| 940,000 | 3.125%, 05/15/2048 | 797,164 |
| 2,996,000 | 1.250%, 05/15/2050 | 1,630,831 |
| 390,000 | 1.375%, 08/15/2050 | 219,108 |
| 1,020,000 | 1.625%, 11/15/2050 | 613,395 |
| 299,751 | 0.125%, 02/15/2052 (f) | 194,650 |
| 455,000 | 3.000%, 08/15/2052 | 378,503 |
| 685,000 | 4.000%, 11/15/2052 | 692,278 |
| | | 23,465,040 |

U.S. Treasury Notes - 12.42%

| | | |
|------------------------------------------------------------|------------------------|-------------------|
| 590,000 | 2.875%, 06/15/2025 | 570,733 |
| 3,490,000 | 0.750%, 04/30/2026 (i) | 3,124,368 |
| 4,340,000 | 2.000%, 11/15/2026 | 4,019,077 |
| 2,645,000 | 1.500%, 11/30/2028 | 2,302,286 |
| 5,260,000 | 1.875%, 02/28/2029 | 4,669,586 |
| 1,445,000 | 3.250%, 06/30/2029 | 1,386,297 |
| 708,000 | 1.625%, 08/15/2029 | 616,015 |
| 1,030,000 | 1.375%, 11/15/2031 | 841,462 |
| 1,075,000 | 2.875%, 05/15/2032 | 994,375 |
| 2,320,000 | 2.750%, 08/15/2032 | 2,120,625 |
| | | 20,644,824 |
| Total U.S. Treasury Obligations (Cost \$51,425,776) | | 44,109,864 |

| | | |
|-------------------------|--------------------------------------------------------------------------------------------------------|-----------------------|
| Number of Shares | SHORT TERM INVESTMENTS - 0.89% | |
| | Money Market Funds - 0.89% | |
| 1,481,701 | DWS Government Money Market Series - Institutional Shares | 1,481,701 |
| | Effective Yield, 4.22% (d) | |
| | Total Short Term Investments (Cost \$1,481,701) | 1,481,701 |
| | | |
| Number of Units | INVESTMENTS PURCHASED WITH PROCEEDS FROM SECURITIES LENDING COLLATERAL - 1.12% | |
| 1,856,938 | Mount Vernon Liquid Assets Portfolio, LLC | 1,856,938 |
| | Effective Yield, 4.49% (d) | |
| | Total Investments Purchased with Proceeds from Securities Lending Collateral (Cost \$1,856,938) | 1,856,938 |
| | Total Investments (Cost \$216,545,468) - 117.79% | 195,880,341 |
| | Liabilities in Excess of Other Assets - (17.79)% | (29,589,300) |
| | TOTAL NET ASSETS - 100.00% | \$ 166,291,041 |

Percentages are stated as a percent of net assets.

Principal amounts are denominated in the currency in which the security was purchased.

- (a) Variable rate security based on a reference index and spread. Certain securities are fixed to variable and currently in the fixed phase. The rate reported is the rate in effect as of December 31, 2022.
- (b) Variable rate security. The coupon is based on an underlying pool of assets. The rate reported is the rate in effect as of December 31, 2022.
- (c) Securities were purchased exempt from registration in the U.S. pursuant to Rule 144A of the Securities Act of 1933 (the "Act") or were acquired in a private placement, and, unless registered under the Act, may only be sold to "qualified institutional buyers" (as defined in the Act) or pursuant to another exemption from registration. The value of these securities total \$41,851,778, which represents 25.17% of total net assets.
- (d) Seven-Day yield as of December 31, 2022.
- (e) All or portion of this security is on loan.
- (f) Represents a U.S. Treasury Inflation Protected Security.
- (g) These securities have been deemed illiquid pursuant to the Fund's liquidity guidelines. The value of these securities total \$1,353,685, which represents 0.81% of total net assets.
- (h) Security purchased on a when-issued basis. On December 31, 2022, the total value of investments purchased on a when-issued basis was \$28,763,906 or 17.30% of total net assets.
- (i) All or a portion of this security is held as collateral for certain swap and futures contracts. The approximate value of the portion of this security held as collateral is \$922,764.
- (j) Represents an interest-only security that entitles holders to receive only interest payments on the underlying mortgages. The yield-to-maturity of an interest-only security is extremely sensitive to the rate of principal payments on the underlying mortgage assets. A rapid (slow) rate of principal repayments may have an adverse (positive) effect on yield to maturity. The principal amount shown is the underlying mortgages. Interest rate disclosed represents yield upon the estimated timing and amount of future cash flows at December 31, 2022. These securities are considered liquid pursuant to the Fund's liquidity guidelines and the value of these securities total \$1,241,481, which represents 0.75% of total net assets.
- (k) Step-up bond; the interest rate shown is the rate in effect as of December 31, 2022.

Glossary of Terms

| | |
|-------|-----------------------------------------|
| LIBOR | - London Interbank Offered Rate |
| CMT | - Constant Maturing Treasury Rate |
| SOFR | - Secured Overnight Financing Rate |
| TSFR | - Term Secured Overnight Financing Rate |

GuideMark Core Fixed Income Fund

SCHEDULE OF OPEN FUTURES CONTRACTS (Unaudited)

December 31, 2022

| Description | Number of Contracts Purchased / (Sold) | Long/Short | Notional Value | Settlement Month | Unrealized Appreciation (Depreciation) |
|-----------------------------------------|----------------------------------------|------------|----------------|------------------|----------------------------------------|
| U.S. Treasury 2 Year Bond Future | 4 | Long | 820,312 | Mar-23 | \$ (1,687) |
| U.S. Treasury 5 Year Bond Future | (110) | Short | (11,872,266) | Mar-23 | 86,803 |
| U.S. Treasury 10 Year Note Future | (21) | Short | (2,358,234) | Mar-23 | 6,845 |
| U.S. Treasury Long Bond Future | (35) | Short | (4,387,031) | Mar-23 | 15,740 |
| U.S. Treasury Ultra 10 Year Note Future | (80) | Short | (9,462,500) | Mar-23 | 52,131 |
| | | | | | \$ 159,832 |

GuideMark Core Fixed Income Fund

SCHEDULE OF OPEN SWAP CONTRACTS (Unaudited)

GuideMark Core Fixed Income Fund
SCHEDULE OF OPEN SWAP CONTRACTS (Unaudited)
Interest Rate Swaps
December 31, 2022

| Pay/Receive | Floating Payment | Fixed Pay Rate | Fixed Payment Frequency | Maturity Date | Counterparty | Notional Amount | Fair Value | Upfront Premiums Paid (Received) | Unrealized Appreciation (Depreciation) |
|--------------------|--------------------------------------------|-----------------------|--------------------------------|----------------------|---------------------|------------------------|-------------------|-----------------------------------------|-----------------------------------------------|
| Receive | Floating Rate Index and Rate at 12/31/2022 | 4.30% | Annually | 12/15/2051 | Morgan Stanley | \$ 565,000 | \$ 173,388 | \$ (3,395) | \$ 176,783 |
| | | | | | | | \$ 173,388 | \$ (3,395) | \$ 176,783 |

* Centrally cleared swap, clearing agent: LCH Group

GuidePath® Growth Allocation Fund
Schedule of Investments (Unaudited)
December 31, 2022

| <u>Number of Shares</u> | | <u>Value</u> |
|-----------------------------|----------------------------------------------------------------------------------------------------------|------------------------------|
| | INVESTMENT COMPANIES - 98.99% | |
| | Domestic Equity Funds - 71.36% | |
| 1,459,262 | AMCAP Fund - Class F3 | \$ 44,317,784 |
| 746,975 | American Funds - Fundamental Investors - Class F3 | 44,975,338 |
| 509,850 | American Funds - New Economy Fund - Class F3 | 22,280,450 |
| 471,241 | American Funds - New Perspective Fund - Class F3 | 22,284,982 |
| 582,166 | American Funds - SMALLCAP World Fund, Inc. - Class F3 | 33,358,130 |
| 1,101,370 | American Funds - The Growth Fund of America - Class F3 | 54,473,777 |
| 23,968 | Invesco QQQ Trust Series 1 (a) | 6,382,199 |
| 445,263 | iShares Core S&P Small-Cap ETF | 42,139,690 |
| 1,071,400 | Schwab U.S. Large-Cap ETF (a) | 48,373,710 |
| 961,409 | Schwab U.S. Large-Cap Growth ETF | 53,415,884 |
| 338,882 | SPDR S&P 600 Small Cap Growth ETF (a) | 24,480,836 |
| 782,804 | Vanguard Russell 1000 Growth ETF (a) | 43,148,156 |
| 103,597 | Vanguard Russell 2000 Growth (a) | 16,131,089 |
| 451,949 | Vanguard S&P 500 ETF | 158,787,762 |
| 159,600 | Vanguard Value ETF | 22,403,052 |
| | | <u>636,952,839</u> |
| | International Equity Funds - 24.90% | |
| 1,251,729 | iShares Core MSCI Emerging Markets ETF | 58,455,744 |
| 39,150 | iShares Core MSCI Europe ETF (a) | 1,859,625 |
| 327,165 | iShares MSCI ACWI ETF (a) | 27,769,765 |
| 207,576 | iShares MSCI Switzerland ETF | 8,703,662 |
| 273,925 | JPMorgan Beta Builders Canada ETF | 15,693,163 |
| 163,823 | Vanguard FTSE All World ex-US Small-Cap ETF (a) | 16,842,643 |
| 2,215,121 | Vanguard FTSE Developed Markets ETF (a) | 92,968,628 |
| | | <u>222,293,230</u> |
| | Real Estate Funds - 2.73% | |
| 228,016 | Vanguard Global ex-U.S. Real Estate ETF | 9,426,181 |
| 180,620 | Vanguard Real Estate ETF (a) | 14,897,538 |
| | | <u>24,323,719</u> |
| | Total Investment Companies (Cost \$706,381,390) | <u>883,569,788</u> |
| | SHORT TERM INVESTMENTS - 0.83% | |
| | Money Market Funds - 0.83% | |
| 7,382,196 | DWS Government Money Market Series - Institutional Shares Effective Yield, 4.22% (b) | 7,382,196 |
| | Total Short Term Investments (Cost \$7,382,196) | <u>7,382,196</u> |
| | INVESTMENTS PURCHASED WITH PROCEEDS FROM SECURITIES LENDING COLLATERAL - 15.36% | |
| 137,161,776 | Mount Vernon Liquid Assets Portfolio, LLC Effective Yield, 4.49% (b) | 137,161,776 |
| | Total Investments Purchased with Proceeds from Securities Lending Collateral (Cost \$137,161,776) | <u>137,161,776</u> |
| | Total Investments (Cost \$850,925,362) - 115.18% | 1,028,113,760 |
| | Liabilities in Excess of Other Assets - (15.18)% | (135,509,624) |
| | TOTAL NET ASSETS - 100.00% | <u>\$ 892,604,136</u> |

Percentages are stated as a percent of net assets.

- (a) All or portion of this security is on loan.
- (b) Seven-day yield as of December 31, 2022.

GuidePath® Conservative Allocation Fund
Schedule of Investments (Unaudited)
December 31, 2022

| <u>Number of Shares</u> | | <u>Value</u> |
|-----------------------------|--------------------------------------------------------------|--------------------|
| | INVESTMENT COMPANIES - 98.85% | |
| | Alternative Funds - 1.81% | |
| 198,335 | SPDR Gold MiniShares Trust (a)(b) | \$ 7,177,744 |
| | Domestic Equity Funds - 22.15% | |
| 202,836 | American Funds - Mutual Fund - Class F3 | 9,817,256 |
| 189,204 | American Funds - Washington Mutual Investors Fund - Class F3 | 9,829,132 |
| 132,079 | iShares Core S&P Small-Cap ETF | 12,499,957 |
| 136,143 | iShares Edge MSCI Min Vol USA ETF | 9,815,910 |
| 90,804 | Vanguard High Dividend Yield ETF | 9,825,901 |
| 59,195 | Vanguard S&P 500 ETF | 20,797,571 |
| 109,486 | Vanguard Value ETF (a) | 15,368,550 |
| | | <u>87,954,277</u> |
| | Domestic Fixed Income Funds - 46.14% | |
| 1,088,465 | American Funds - High-Income Trust - Class F3 | 9,861,495 |
| 1,758,957 | American Funds - Multi-Sector Income Fund - Class F3 | 15,742,663 |
| 1,381,222 | American Funds - The Bond Fund of America - Class F3 | 15,718,310 |
| 132,210 | iShares 7-10 Year Treasury Bond ETF (a) | 12,663,074 |
| 57,342 | iShares 10+ Year Investment Grade Corporate Bond ETF (a) | 2,855,058 |
| 247,307 | iShares Broad USD High Yield Corporate Bond ETF | 8,539,511 |
| 161,731 | iShares Core U.S. Aggregate Bond ETF | 15,686,290 |
| 25,426 | iShares iBoxx High Yield Corporate Bond ETF | 1,872,116 |
| 41,753 | iShares TIPS Bond ETF (a) | 4,444,189 |
| 182,556 | iShares U.S. Credit Bond ETF | 8,965,325 |
| 1,063,113 | SPDR Portfolio Short Term Treasury ETF | 30,713,334 |
| 5,749,700 | Vanguard High-Yield Corporate Fund - Admiral Shares | 29,610,953 |
| 60,876 | Vanguard Intermediate-Term Corporate Bond ETF | 4,718,499 |
| 134,947 | Vanguard Long-Term Treasury ETF | 8,315,434 |
| 235,547 | Vanguard Mortgage-Backed Securities ETF | 10,722,099 |
| 20,881 | Vanguard Short-Term Corporate Bond ETF | 1,570,042 |
| 16,551 | Vanguard Total Bond Market ETF | 1,189,024 |
| | | <u>183,187,416</u> |
| | Hybrid Funds - 18.04% | |
| 296,079 | American Funds - Capital Income Builder - Class F3 | 18,638,196 |
| 825,442 | American Funds - The Income Fund of America - Class F3 | 18,663,247 |
| 311,628 | iShares Core Aggressive Allocation ETF | 18,619,773 |
| 333,542 | iShares Core Growth Allocation ETF (a) | 15,729,841 |
| | | <u>71,651,057</u> |
| | International Equity Funds - 8.39% | |
| 142,832 | iShares Core MSCI Emerging Markets ETF | 6,670,254 |
| 58,468 | iShares Core MSCI Europe ETF (a) | 2,777,230 |
| 45,305 | iShares MSCI EAFE Min Vol Factor ETF | 2,880,718 |
| 100,060 | iShares MSCI Switzerland ETF | 4,195,516 |
| 53,168 | JPMorgan Beta Builders Canada ETF | 3,045,995 |
| 327,751 | Vanguard FTSE Developed Markets ETF (a) | 13,755,709 |
| | | <u>33,325,422</u> |
| | International Fixed Income Funds - 1.29% | |
| 28,559 | iShares J.P. Morgan USD Emerging Markets Bond ETF | 2,415,806 |
| 51,025 | SPDR Bloomberg Barclays International Treasury Bond ETF | 1,144,491 |
| 33,020 | Vanguard Total International Bond ETF (a) | 1,566,139 |
| | | <u>5,126,436</u> |

| | | |
|-------------------------------------------|---------------------------------------------------------------------------------------------------------|-----------------------------|
| Real Estate Funds - 1.03% | | |
| 26,373 | Vanguard Global ex-U.S. Real Estate ETF | 1,090,260 |
| 36,169 | Vanguard Real Estate ETF (a) | 2,983,219 |
| | | <u>4,073,479</u> |
| | Total Investment Companies (Cost \$378,557,822) | <u>392,495,831</u> |
| | | |
| SHORT TERM INVESTMENTS - 0.00% (d) | | |
| Money Market Funds - 0.00% | | |
| 922 | DWS Government Money Market Series - Institutional Shares | |
| | Effective Yield, 4.22% (c) | 922 |
| | Total Short Term Investments (Cost \$922) | <u>922</u> |
| Number of Units | | |
| | INVESTMENTS PURCHASED WITH PROCEEDS FROM SECURITIES LENDING COLLATERAL - 9.40% | |
| 37,341,365 | Mount Vernon Liquid Assets Portfolio, LLC | |
| | Effective Yield, 4.49% (c) | 37,341,365 |
| | Total Investments Purchased with Proceeds from Securities Lending Collateral (Cost \$37,341,365) | <u>37,341,365</u> |
| | Total Investments (Cost \$415,900,109) - 108.25% | 429,838,118 |
| | Liabilities in Excess of Other Assets - (8.25)% | <u>(32,769,219)</u> |
| | TOTAL NET ASSETS - 100.00% | <u>\$397,068,899</u> |

Percentages are stated as a percent of net assets.

- (a) All or portion of this security is on loan.
- (b) Non-income producing security.
- (c) Seven-day yield as of December 31, 2022
- (d) Less than 0.01%.

GuidePath® Tactical Allocation Fund
Schedule of Investments (Unaudited)
December 31, 2022

| <u>Number of Shares</u> | | <u>Value</u> |
|-----------------------------|-----------------------------------------------------|-------------------|
| | COMMON STOCKS - 59.76% | |
| | Air Freight & Logistics - 2.36% | |
| 111,716 | Expeditors International of Washington, Inc. (a) | \$ 11,609,527 |
| | Biotechnology - 6.52% | |
| 14,073 | Regeneron Pharmaceuticals, Inc. (b) | 10,153,529 |
| 42,550 | United Therapeutics Corp. (b) | 11,832,729 |
| 34,840 | Vertex Pharmaceuticals, Inc. (b) | 10,061,095 |
| | | <u>32,047,353</u> |
| | Building Products - 2.48% | |
| 188,254 | Builders FirstSource, Inc. (b) | 12,213,919 |
| | Chemicals - 1.43% | |
| 132,900 | Olin Corp. | 7,035,726 |
| | Electric Utilities - 3.92% | |
| 341,605 | NRG Energy, Inc. (a) | 10,869,871 |
| 213,071 | OGE Energy Corp. (a) | 8,426,958 |
| | | <u>19,296,829</u> |
| | Food Products - 2.58% | |
| 136,836 | Archer-Daniels-Midland Co. | 12,705,223 |
| | Health Care Equipment & Supplies - 2.25% | |
| 41,623 | Danaher Corp. | 11,047,577 |
| | Health Care Providers & Services - 4.77% | |
| 126,824 | CVS Health Corp. | 11,818,729 |
| 49,553 | Laboratory Corp of America Holdings (a) | 11,668,740 |
| | | <u>23,487,469</u> |
| | Household Products - 2.88% | |
| 93,421 | Procter & Gamble Co. | 14,158,887 |
| | Insurance - 6.21% | |
| 183,970 | Aflac, Inc. | 13,234,802 |
| 184,969 | Hartford Financial Services Group, Inc. | 14,026,199 |
| 135,211 | Old Republic International Corp. (a) | 3,265,346 |
| | | <u>30,526,347</u> |
| | Interactive Media & Services - 1.73% | |
| 96,560 | Alphabet, Inc. - Class A (b) | 8,519,489 |
| | Machinery - 1.95% | |
| 42,023 | Snap-on, Inc. (a) | 9,601,835 |
| | Media - 0.34% | |
| 77,776 | TEGNA, Inc. | 1,648,073 |
| | Multi-Utilities - 1.58% | |
| 81,564 | Consolidated Edison, Inc. (a) | 7,773,865 |
| | Oil, Gas & Consumable Fuels - 5.14% | |
| 101,637 | ConocoPhillips | 11,993,166 |
| 42,137 | Devon Energy Corp. | 2,591,847 |
| 158,208 | PBF Energy, Inc. - Class A | 6,451,722 |
| 67,080 | PDC Energy, Inc. (a) | 4,258,238 |
| | | <u>25,294,973</u> |
| | Pharmaceuticals - 2.87% | |
| 275,268 | Pfizer, Inc. | 14,104,732 |
| | Professional Services - 1.61% | |
| 107,066 | Robert Half International, Inc. | 7,904,683 |
| | Road & Rail - 2.31% | |

| | | |
|------------------|---------------------------------------------------------------------------------------------------------|----------------------|
| 216,559 | Knight-Swift Transportation Holdings, Inc. - Class A (a) | 11,349,857 |
| | Semiconductors & Semiconductor Equipment - 1.68% | |
| 132,597 | ON Semiconductor Corp. (a)(b) | 8,270,075 |
| | Software - 2.62% | |
| 53,761 | Microsoft Corp. | 12,892,963 |
| | Technology Hardware, Storage & Peripherals - 2.53% | |
| 95,861 | Apple, Inc. | 12,455,220 |
| | Total Common Stocks (Cost \$271,176,362) | 293,944,622 |
| | SHORT TERM INVESTMENTS - 40.02% | |
| | Money Market Funds - 40.02% | |
| 196,866,896 | DWS Government Money Market Series - Institutional Shares | |
| | Effective Yield 4.22%, (c)(e) | 196,866,896 |
| | Total Short Term Investments (Cost \$196,866,896) | 196,866,896 |
| Number of | | |
| Units | | |
| | INVESTMENTS PURCHASED WITH PROCEEDS FROM SECURITIES LENDING COLLATERAL - 8.07% | |
| 39,698,073 | Mount Vernon Liquid Assets Portfolio, LLC | |
| | Effective Yield, 4.49% (c) | 39,698,073 |
| | Total Investments Purchased with Proceeds from Securities Lending Collateral (Cost \$39,698,073) | 39,698,073 |
| | Total Investments (Cost \$507,741,331) - 107.85% | 530,509,591 |
| | Liabilities in Excess of Other Assets - (7.85)% | (38,617,432) |
| | TOTAL NET ASSETS - 100.00% | \$491,892,159 |

Percentages are stated as a percent of net assets.

- (a) All or portion of this security is on loan.
- (b) Non-income producing security.
- (c) Seven-day yield as of December 31, 2022.
- (e) Fair value of this security exceeds 25% of the Fund's net assets. Additional information for this security, including financial statements, is available from the SEC's EDGAR database at www.sec.gov.

GuidePath® Absolute Return Allocation Fund
Schedule of Investments (Unaudited)
December 31, 2022

| <u>Number of Shares</u> | | <u>Value</u> |
|-----------------------------|-----------------------------------------------------------------------------------------|---------------------------|
| | INVESTMENT COMPANIES - 98.77% | |
| | Alternative Funds - 1.10% | |
| 5,934 | Invesco DB Agriculture Fund | \$ 119,570 |
| 5,343 | Invesco DB Energy Fund | 121,126 |
| 1,071 | Invesco DB Precious Metals Fund | 51,460 |
| 47,037 | ProShares Investment Grade-Interest Rate Hedged ETF (a) | 3,344,801 |
| | | <u>3,636,957</u> |
| | Domestic Equity Funds - 3.14% | |
| 775,796 | DoubleLine Shiller Enhanced CAPE - Institutional Shares | 9,162,149 |
| 3,503 | Vanguard S&P 500 ETF (a)(b) | 1,230,744 |
| | | <u>10,392,893</u> |
| | Domestic Fixed Income Funds - 86.60% | |
| 2,746,000 | BlackRock Low Duration Bond Portfolio - Institutional Shares | 24,357,017 |
| 752,349 | DoubleLine Core Fixed Income Fund - Institutional Shares | 6,914,089 |
| 1,290,781 | DoubleLine Flexible Income Fund - Institutional Shares (c) | 10,816,742 |
| 2,576,204 | DoubleLine Low Duration Bond Fund - Institutional Shares | 24,164,793 |
| 3,845,747 | DoubleLine Total Return Bond Fund - Institutional Shares | 33,727,202 |
| 264,329 | iShares 7-10 Year Treasury Bond ETF (a) | 25,317,432 |
| 68,997 | Schwab Short-Term U.S. Treasury ETF (a) | 3,328,415 |
| 4,744 | SPDR Bloomberg Barclays 1-3 Month T-Bill ETF (a) | 433,934 |
| 165,257 | SPDR Bloomberg Barclays Investment Grade Floating Rate ETF | 5,022,160 |
| 1,817,043 | T. Rowe Price Institutional Floating Rate Fund - Investor Shares | 16,680,454 |
| 5,607,065 | Vanguard High-Yield Corporate Fund - Admiral Shares | 28,876,385 |
| 232,372 | Vanguard Intermediate-Term Corporate Bond ETF (a) | 18,011,154 |
| 153,922 | Vanguard Long-Term Treasury ETF | 9,484,674 |
| 896,390 | Vanguard Mortgage-Backed Securities ETF (a) | 40,803,673 |
| 375,080 | Vanguard Short-Term Corporate Bond ETF | 28,202,265 |
| 141,405 | Vanguard Total Bond Market ETF | 10,158,535 |
| | | <u>286,298,924</u> |
| | International Equity Funds - 0.17% | |
| 2,861 | iShares Core MSCI Emerging Markets ETF | 133,609 |
| 9,600 | Vanguard FTSE Developed Markets ETF (a) | 402,912 |
| | | <u>536,521</u> |
| | International Fixed Income Funds - 4.47% | |
| 242,440 | Vanguard Emerging Markets Government Bond ETF | 14,783,991 |
| | Opportunistic Fixed Income Funds - 3.29% | |
| 1,182,685 | BlackRock Strategic Income Opportunities Portfolio - Institutional Shares | 10,880,706 |
| | Total Investment Companies (Cost \$336,973,751) | <u>326,529,992</u> |
| | SHORT TERM INVESTMENTS - 0.00% (d) | |
| | Money Market Funds - 0.00% | |
| 211 | DWS Government Money Market Series - Institutional Shares Effective Yield, 4.22% (b) | 211 |
| | Total Short Term Investments (Cost \$211) | <u>211</u> |
| | INVESTMENTS PURCHASED WITH PROCEEDS FROM SECURITIES LENDING COLLATERAL - 7.27% | |
| 24,027,998 | Mount Vernon Liquid Assets Portfolio, LLC Effective Yield, 4.49% (b) | 24,027,998 |

**Number of
Units**

24,027,998 Mount Vernon Liquid Assets Portfolio, LLC
Effective Yield, 4.49% (b)

24,027,998

| | |
|---------------------------------------------------------------------------------------------------------|-------------------------------------|
| Total Investments Purchased with Proceeds from Securities Lending Collateral (Cost \$24,027,998) | <u>24,027,998</u> |
| Total Investments (Cost \$361,001,960) - 106.04% | 350,558,201 |
| Liabilities in Excess of Other Assets - (6.04)% | <u>(19,955,327)</u> |
| TOTAL NET ASSETS - 100.00% | <u><u>\$ 330,602,874</u></u> |

Percentages are stated as a percent of net assets.

- (a) All or portion of this security is on loan.
- (b) Seven-day yield as of December 31, 2022.
- (c) Certain GuidePath® Funds invest in securities of unaffiliated underlying funds in accordance with Section 12(d)(1)(F) of the Investment Company Act of 1940. Such investments are potentially illiquid, because an unaffiliated underlying fund, under the terms of Section 12(d)(1)(F), is not obligated to redeem its shares in an amount exceeding 1% of its total outstanding shares during any period of less than thirty days. Investments made in accordance with Section 12(d)(1)(F) that exceed 1% of the outstanding shares of each underlying fund, and therefore are potentially illiquid, amount to \$942,449 or 0.29% of total net assets as of December 31, 2022.
- (d) Less than 0.01%.

GuidePath® Multi-Asset Income Allocation Fund
Schedule of Investments (Unaudited)
December 31, 2022

| <u>Number of Shares</u> | | <u>Value</u> |
|-------------------------------------------------------|---------------------------------------------------------------------------|--------------------------|
| INVESTMENT COMPANIES - 98.86% | | |
| Domestic Equity Funds - 31.92% | | |
| 31,701 | BlackRock High Equity Income Fund - Institutional Shares | \$ 861,330 |
| 291,402 | Global X US Preferred ETF (a) | 5,644,457 |
| 29,062 | iShares Select Dividend ETF | 3,504,877 |
| 55,247 | Schwab US Dividend Equity ETF (a) | 4,173,358 |
| 70,505 | SPDR Portfolio S&P 500 High Dividend ETF | 2,790,588 |
| 41,172 | Vanguard High Dividend Yield ETF (a) | 4,455,223 |
| 1,410 | Vanguard S&P 500 ETF (a) | 495,389 |
| 75,327 | WisdomTree U.S. SmallCap Dividend Fund (a) | 2,142,300 |
| 56,546 | WisdomTree US LargeCap Dividend Fund | 3,503,025 |
| | | <u>27,570,547</u> |
| Domestic Fixed Income Funds - 36.94% | | |
| 116,640 | iShares 0-5 Year High Yield Corporate Bond ETF | 4,769,411 |
| 9,014 | iShares 7-10 Year Treasury Bond ETF (a) | 863,361 |
| 40,422 | iShares Convertible Bond ETF | 2,808,116 |
| 12,447 | iShares iBoxx \$ Investment Grade Corporate Bond ETF | 1,312,287 |
| 35,339 | iShares U.S. Credit Bond ETF | 1,735,498 |
| 8,317 | Schwab U.S. TIPS ETF | 430,737 |
| 13,964 | SPDR Portfolio Aggregate Bond ETF | 350,915 |
| 52,450 | SPDR Portfolio Long Term Corporate Bond ETF (a) | 1,177,502 |
| 95,376 | SPDR Portfolio Short Term Treasury ETF | 2,755,413 |
| 285,736 | T. Rowe Price Institutional Floating Rate Fund - Investor Shares | 2,623,056 |
| 1,830,504 | Vanguard High-Yield Corporate Fund - Admiral Shares | 9,427,097 |
| 9,952 | Vanguard Intermediate-Term Treasury ETF | 581,993 |
| 30,978 | Vanguard Long-Term Treasury ETF (a) | 1,908,864 |
| 15,472 | Vanguard Short-Term Corporate Bond ETF | 1,163,340 |
| | | <u>31,907,590</u> |
| International Equity Funds - 16.69% | | |
| 223,102 | iShares Emerging Markets Dividend ETF | 5,381,220 |
| 10,157 | iShares International Dividend Growth ETF (a) | 585,348 |
| 154,172 | iShares International Select Dividend ETF (a) | 4,187,311 |
| 29,439 | SPDR S&P Global Dividend ETF | 1,727,775 |
| 78,468 | SPDR S&P International Dividend ETF | 2,536,086 |
| | | <u>14,417,740</u> |
| International Fixed Income Funds - 1.92% | | |
| 27,184 | Vanguard Emerging Markets Government Bond ETF | 1,657,680 |
| Multi-Asset Funds - 4.47% | | |
| 193,784 | Loomis Sayles Global Allocation Fund - Class Y | 3,862,123 |
| Opportunistic Fixed Income Funds - 0.67% | | |
| 63,427 | BlackRock Strategic Income Opportunities Portfolio - Institutional Shares | 583,525 |
| Real Estate Funds - 6.25% | | |
| 80,781 | Vanguard Global ex-U.S. Real Estate ETF | 3,339,487 |
| 24,951 | Vanguard Real Estate ETF (a) | 2,057,958 |
| | | <u>5,397,445</u> |
| Total Investment Companies (Cost \$80,497,938) | | <u>85,396,650</u> |
| SHORT TERM INVESTMENTS - 0.00% (c) | | |
| Money Market Funds - 0.00% | | |
| 82 | DWS Government Money Market Series - Institutional Shares | |
| | Effective Yield, 4.22% (b) | 82 |

Total Short Term Investments (Cost \$82)

82

**Number of
Units**

**INVESTMENTS PURCHASED WITH PROCEEDS FROM SECURITIES LENDING COLLATERAL -
11.97%**

10,337,699 Mount Vernon Liquid Assets Portfolio, LLC
Effective Yield, 4.49% (b)

10,337,699

Total Investments Purchased with Proceeds from Securities Lending Collateral (Cost \$10,337,699)

10,337,699

Total Investments (Cost \$90,835,719) - 110.83%

95,734,431

Liabilities in Excess of Other Assets - (10.83)%

(9,353,754)

TOTAL NET ASSETS - 100.00%

\$ 86,380,677

Percentages are stated as a percent of net assets.

- (a) All or portion of this security is on loan.
- (b) Seven-day yield as of December 31, 2022.
- (c) Less than 0.01%.

GuidePath® Flexible Income Allocation Fund
Schedule of Investments (Unaudited)
December 31, 2022

| <u>Number of Shares</u> | | <u>Value</u> |
|-----------------------------|---------------------------------------------------------------------------------------------------------|-----------------------------|
| | INVESTMENT COMPANIES - 99.05% | |
| | Alternative Funds - 3.38% | |
| 378,099 | WisdomTree Bloomberg U.S. Dollar Bullish Fund | \$ 9,849,479 |
| | Domestic Equity Funds - 3.35% | |
| 101,638 | iShares U.S. Broker-Dealers & Securities Exchanges ETF (a) | 9,770,461 |
| | Domestic Fixed Income Funds - 84.17% | |
| 239,409 | iShares 0-5 Year High Yield Corporate Bond ETF | 9,789,434 |
| 92,784 | iShares Agency Bond ETF | 9,875,001 |
| 672,723 | iShares Broad USD High Yield Corporate Bond ETF (a) | 23,229,125 |
| 344,562 | iShares Convertible Bond ETF | 23,936,722 |
| 138,946 | iShares iBoxx \$ Investment Grade Corporate Bond ETF (a) | 14,649,077 |
| 241,205 | SPDR Blackstone Senior Loan ETF (a) | 9,865,285 |
| 222,650 | SPDR Bloomberg Barclays High Yield Bond ETF (a) | 20,038,500 |
| 248,127 | SPDR Bloomberg Barclays Short Term High Yield Bond ETF (a) | 6,014,598 |
| 686,646 | SPDR Portfolio Short Term Treasury ETF | 19,837,203 |
| 7,267,027 | Vanguard High-Yield Corporate Fund - Admiral Shares | 37,425,192 |
| 612,898 | Vanguard Long-Term Treasury ETF (a) | 37,766,774 |
| 131,607 | Vanguard Short-Term Corporate Bond ETF | 9,895,530 |
| 687,294 | Xtrackers USD High Yield Corporate Bond ETF (a) | 23,168,681 |
| | | <u>245,491,122</u> |
| | Emerging Markets Fixed Income Funds- 4.83% | |
| 230,769 | Vanguard Emerging Markets Government Bond ETF | 14,072,294 |
| | International Developed Equity Funds - 3.32% | |
| 114,024 | iShares Global Healthcare ETF | 9,678,357 |
| | Total Investment Companies (Cost \$296,329,341) | <u>288,861,713</u> |
| | SHORT TERM INVESTMENTS - 0.87% | |
| | Money Market Funds - 0.87% | |
| 2,536,128 | DWS Government Money Market Series - Institutional Shares Effective Yield, 4.22% (b) | 2,536,128 |
| | Total Short Term Investments (Cost \$2,536,128) | <u>2,536,128</u> |
| | INVESTMENTS PURCHASED WITH PROCEEDS FROM SECURITIES LENDING COLLATERAL - 21.19% | |
| 61,808,433 | Mount Vernon Liquid Assets Portfolio, LLC Effective Yield, 4.49% (b) | 61,808,433 |
| | Total Investments Purchased with Proceeds from Securities Lending Collateral (Cost \$61,808,433) | <u>61,808,433</u> |
| | Total Investments (Cost \$360,673,902) - 121.11% | 353,206,274 |
| | Liabilities in Excess of Other Assets - (21.11)% | (61,567,312) |
| | TOTAL NET ASSETS - 100.00% | <u>\$291,638,962</u> |

Percentages are stated as a percent of net assets.

(a) All or portion of this security is on loan.

(b) Seven-day yield as of December 31, 2022.

GuidePath® Managed Futures Strategy Fund
Consolidated Schedule of Investments (Unaudited)
December 31, 2022

| <u>Principal Amounts</u> | | <u>Value</u> |
|------------------------------|----------------------------------------|--------------------|
| | SHORT TERM INVESTMENTS - 95.23% | |
| | Certificate of Deposit - 50.32% | |
| | Bank of America NA | |
| \$ 8,000,000 | 3.250%, 01/13/2023 | \$ 8,000,000 |
| 8,000,000 | 5.050%, 04/12/2023 | 8,011,710 |
| | Bank of Montreal | |
| 7,000,000 | 3.600%, 06/23/2023 | 6,952,353 |
| 5,000,000 | 5.000%, 10/06/2023 | 4,986,222 |
| | Bank of Nova Scotia | |
| 4,000,000 | 2.970%, 08/16/2023 | 4,005,417 |
| 10,000,000 | 5.000%, 08/17/2023 | 10,014,664 |
| | CIBC | |
| 6,000,000 | 3.590%, 06/26/2023 | 5,956,539 |
| 5,000,000 | 5.200%, 09/21/2023 | 4,997,951 |
| | Commonwealth Bank of Australia | |
| 14,000,000 | 3.400%, 04/20/2023 | 14,000,464 |
| 6,500,000 | 4.49%, 06/05/2023 | 6,508,890 |
| | Cooperatieve Centrale Raiffe | |
| 5,000,000 | 3.350%, 02/13/2023 | 5,000,000 |
| 10,000,000 | 5.010% (SOFR + 0.710%), 11/24/2023 | 10,019,212 |
| | Mitsubishi Trust & Banking Corp. | |
| 10,000,000 | 4.520%, 04/21/2023 | 9,991,418 |
| 7,000,000 | 4.520%, 04/21/2023 | 6,994,005 |
| 3,000,000 | 5.280%, 05/17/2023 | 3,003,725 |
| | Mizuho Bank, Ltd. | |
| 7,000,000 | 4.600% (SOFR + 0.300%), 01/20/2023 | 7,000,000 |
| 3,000,000 | 4.350%, 02/01/2023 | 3,000,026 |
| 10,000,000 | 5.000%, 04/28/2023 | 10,005,454 |
| | Royal Bank of Canada | |
| 7,000,000 | 3.890%, 05/08/2023 | 6,975,818 |
| 3,000,000 | 3.000%, 06/05/2023 | 2,974,215 |
| | Sumitomo Mitsui Banking Corp. | |
| 7,000,000 | 4.800% (SOFR + 0.500%), 02/23/2023 | 7,000,000 |
| 10,000,000 | 4.700% (SOFR + 0.400%), 03/16/2023 | 10,000,757 |
| | Sumitomo Mitsui Trust Bank, Ltd. | |
| 10,000,000 | 4.270%, 01/04/2023 | 10,000,000 |
| 5,000,000 | 4.790%, 02/24/2023 | 5,000,074 |
| | Svenska HandelBanken - A Shares | |
| 7,000,000 | 4.080%, 02/06/2023 | 7,000,069 |
| 2,000,000 | 3.460%, 06/13/2023 | 1,986,246 |
| | Toronto Dominion Bank | |
| 3,000,000 | 4.020%, 08/22/2023 | 2,976,030 |
| 15,000,000 | 5.320%, 09/27/2023 | 15,002,350 |
| 10,000,000 | Nordea Bank | |
| | 5.070%, 10/23/2023 | 10,019,607 |
| 20,000,000 | Oversea-Chinese Banking Corp., Ltd. | |
| | 4.620% (SOFR + 0.320%), 02/23/2023 | 20,000,000 |
| 8,000,000 | Svenska Handelsbanken - A Shares | |
| | 5.090% (SOFR + 0.790%), 10/25/2023 | 8,009,725 |
| 10,000,000 | Westpac Banking Corp. | |
| | 4.600%, 04/11/2023 | 10,000,126 |
| | | <u>245,393,067</u> |

| <u>Number of Shares</u> | | <u>14,127,927</u> |
|---------------------------------------------|---------------------------------------------------------------------------------------------|-----------------------------|
| Money Market Funds - 2.90% | | |
| 14,127,927 | DWS Government Money Market Series - Institutional Shares Effective Yield, 4.220% (a)(b) | <u>14,127,927</u> |
| <u>Principal Amounts</u> | | |
| United States Treasury Bill - 42.01% | | |
| \$ 15,000,000 | 3.419%, 01/03/2023 (c) | 14,997,205 |
| 6,000,000 | 3.911%, 01/10/2023 (c) | 5,994,248 |
| 18,000,000 | 3.928%, 01/12/2023 (b)(c)(d) | 17,978,829 |
| 5,000,000 | 4.114%, 01/24/2023 (c) | 4,987,117 |
| 10,000,000 | 3.703%, 01/26/2023 (c) | 9,974,722 |
| 10,000,000 | 3.990%, 02/07/2023 (c) | 9,959,788 |
| 15,000,000 | 3.882%, 02/09/2023 (b)(c)(d) | 14,938,201 |
| 17,500,000 | 3.994%, 02/14/2023 (c) | 17,416,156 |
| 22,000,000 | 4.070%, 02/21/2023 (c) | 21,875,645 |
| 17,500,000 | 4.080%, 02/23/2023 (c) | 17,396,944 |
| 12,000,000 | 4.311%, 03/09/2023 (c)(d) | 11,908,171 |
| 15,000,000 | 4.162%, 03/16/2023 (c) | 14,875,756 |
| 14,000,000 | 4.232%, 03/23/2023 (c) | 13,869,849 |
| 15,000,000 | 3.876%, 03/30/2023 (c) | 14,846,521 |
| 14,000,000 | 4.331%, 04/04/2023 (c) | 13,849,096 |
| | | <u>204,868,248</u> |
| | Total Short Term Investments (Cost \$464,510,038) | <u>464,389,242</u> |
| | Total Investments (Cost \$464,510,038) - 95.23% | 464,389,242 |
| | Other assets in excess of liabilities - 4.77% | 23,253,022 |
| | TOTAL NET ASSETS - 100.00% | <u>\$487,642,264</u> |

Percentages are stated as a percent of net assets.

- (a) Seven-day yield as of December 31, 2022.
(b) All or a portion of this security is held by GuidePath® Managed Futures Strategy Cayman Fund Ltd.
(c) Zero coupon bond. The effective yield is listed.
(d) All or a portion of this security is held as collateral for certain futures contracts. The approximate value of the portion of these securities held as collateral is \$38,832,258.

**GuidePath Managed Futures Strategy Fund
Consolidated Schedule of Open Futures Contracts (Unaudited)
December 31, 2022**

| <u>Description</u> | <u>Number of Contracts Purchased / (Sold)</u> | <u>Long/Short</u> | <u>Notional Value</u> | <u>Settlement Month</u> | <u>Value /Unrealized Appreciation (Depreciation)</u> |
|--------------------------------|-----------------------------------------------|-------------------|-----------------------|-------------------------|------------------------------------------------------|
| 90-Day Bank Bill Futures | 41 | Long | \$ 27,668,552 | Mar-23 | \$ (9,523) |
| Amsterdam IDX Futures | 32 | Long | 4,724,692 | Jan-23 | (249,098) |
| Brazilian Real Futures | 103 | Long | 1,920,435 | Jan-23 | (59,229) |
| CAC40 Index Futures | 111 | Long | 7,688,217 | Jan-23 | (237,223) |
| DAX® Index Futures | 17 | Long | 6,363,695 | Mar-23 | (202,027) |
| DJIA E-Mini CBOT Futures | 40 | Long | 6,657,000 | Mar-23 | (133,139) |
| ECX Emissions Futures (a) | 27 | Long | 2,426,905 | Dec-23 | (213,077) |
| E-mini S&P Mid Cap 400 Futures | 5 | Long | 1,221,300 | Mar-23 | (35,881) |
| Euro Fx Futures | 80 | Long | 10,754,000 | Mar-23 | 51,149 |
| Euro Stoxx 50® Index Futures | 272 | Long | 11,020,456 | Mar-23 | (467,911) |

GuidePath Managed Futures Strategy Fund
Consolidated Schedule of Open Futures Contracts (Unaudited)
December 31, 2022

| Description | Number of Contracts Purchased / (Sold) | Long/Short | Notional Value | Settlement Month | Value /Unrealized Appreciation (Depreciation) |
|------------------------------------------|-----------------------------------------------------------|-------------------|-----------------------|-----------------------------|------------------------------------------------------------------|
| 90-Day Bank Bill Futures | 41 | Long | \$ 27,668,552 | Mar-23 | \$ (9,523) |
| Amsterdam IDX Futures | 32 | Long | 4,724,692 | Jan-23 | (249,098) |
| Brazilian Real Futures | 103 | Long | 1,920,435 | Jan-23 | (59,229) |
| CAC40 Index Futures | 111 | Long | 7,688,217 | Jan-23 | (237,223) |
| DAX® Index Futures | 17 | Long | 6,363,695 | Mar-23 | (202,027) |
| DJIA E-Mini CBOT Futures | 40 | Long | 6,657,000 | Mar-23 | (133,139) |
| ECX Emissions Futures (a) | 27 | Long | 2,426,905 | Dec-23 | (213,077) |
| E-mini S&P Mid Cap 400 Futures | 5 | Long | 1,221,300 | Mar-23 | (35,881) |
| Euro Fx Futures | 80 | Long | 10,754,000 | Mar-23 | 51,149 |
| Euro Stoxx 50® Index Futures | 272 | Long | 11,020,456 | Mar-23 | (467,911) |
| Euro Stoxx 600 Futures | 143 | Long | 3,245,930 | Mar-23 | (101,495) |
| FTSE 100 Index Futures | 170 | Long | 15,344,311 | Mar-23 | (4,326) |
| FTSE JSE Top 40 Futures | 76 | Long | 3,029,041 | Mar-23 | (78,604) |
| FTSE MIB Index Futures | 76 | Long | 9,643,691 | Mar-23 | (236,847) |
| FTSE Taiwan Index Futures | 22 | Long | 1,092,740 | Jan-23 | (17,977) |
| Gold 100 Oz. Futures (a) | 23 | Long | 4,200,260 | Feb-23 | 20,533 |
| IBEX 35® Index Futures | 86 | Long | 7,543,538 | Jan-23 | (18,635) |
| Live Cattle Futures (a) | 278 | Long | 17,558,480 | Feb-23 | 234,731 |
| LME Aluminium Futures (a)(b) | 23 | Long | 1,363,906 | Mar-23 | (1,471) |
| LME Copper Futures (a)(b) | 7 | Long | 1,465,713 | Mar-23 | 18,706 |
| LME Nickel Futures (a)(b) | 18 | Long | 3,244,860 | Mar-23 | 135,201 |
| LME Zinc Futures (a)(b) | 12 | Long | 892,950 | Mar-23 | (81,158) |
| Low Sulphur Gas Oil Futures (a) | 26 | Long | 2,355,600 | Feb-23 | 43,348 |
| Mexican Peso Futures | 1,549 | Long | 39,205,190 | Mar-23 | 440,664 |
| MSCI EAFE Index Futures | 26 | Long | 2,534,220 | Mar-23 | (84,089) |
| New Zealand Dollar Futures | 317 | Long | 20,110,480 | Mar-23 | (407,274) |
| NY Harbor ULSD Futures (a) | 22 | Long | 3,044,580 | Jan-23 | 111,889 |
| OMXS30 Futures | 340 | Long | 6,653,474 | Jan-23 | (259,131) |
| Platinum Futures (a) | 83 | Long | 4,494,035 | Apr-23 | 296,562 |
| RBOB Gasoline Futures (a) | 19 | Long | 1,977,683 | Jan-23 | 88,752 |
| S&P/TSX 60 Index Futures | 18 | Long | 3,110,517 | Mar-23 | (107,283) |
| SGX Iron Ore 62% Futures (a) | 163 | Long | 1,892,756 | Feb-23 | 113,609 |
| Silver Futures (a) | 159 | Long | 19,111,800 | Mar-23 | 366,501 |
| Soybean Futures (a) | 157 | Long | 11,963,400 | Mar-23 | 435,517 |
| Soybean Meal Futures (a) | 381 | Long | 17,945,100 | Mar-23 | 1,343,179 |
| Soybean Oil Futures (a) | 79 | Long | 3,036,918 | Mar-23 | (280,676) |
| SPI 200 Index Futures | 148 | Long | 17,613,889 | Mar-23 | (449,736) |
| Sugar No. 11 Futures (a) | 747 | Long | 16,766,266 | Feb-23 | (85,733) |
| Swiss Franc Futures | 154 | Long | 20,986,350 | Mar-23 | (11,531) |
| Topix Index Futures | 22 | Long | 3,170,756 | Mar-23 | (89,540) |
| 3 Month SOFR Futures | (1,586) | Short | (376,833,600) | Sep-23 | 771,732 |
| Australian 10-Year Treasury Bond Futures | (282) | Short | (22,210,838) | Mar-23 | 102,339 |
| Australian 3-Year Treasury Bond Futures | (473) | Short | (34,393,072) | Mar-23 | 36,756 |
| Australian Dollar Futures | (329) | Short | (22,465,765) | Mar-23 | (223,059) |
| Bank Accept Futures | (339) | Short | (59,443,925) | Mar-23 | 152,541 |
| Brent Crude Futures (a) | (17) | Short | (1,460,470) | Jan-23 | (137,521) |
| British Pound Futures | (64) | Short | (4,833,600) | Mar-23 | (6,705) |
| Canadian 10-Year Bond Futures | (42) | Short | (3,801,403) | Mar-23 | (6,478) |
| Canadian Dollar Futures | (656) | Short | (48,491,520) | Mar-23 | (8,185) |
| Coffee 'C' Futures (a) | (171) | Short | (10,728,113) | Mar-23 | (297,320) |

| | | | | | |
|-------------------------------------|---------|-------|---------------|--------|--------------|
| Corn Futures (a) | (41) | Short | (1,390,925) | Mar-23 | (68,819) |
| Cotton No. 2 Futures (a) | (92) | Short | (3,835,020) | Mar-23 | (140,682) |
| E-mini NASDAQ 100 Futures | (57) | Short | (12,565,365) | Mar-23 | 484,239 |
| E-mini Russell 2000 Futures | (72) | Short | (6,375,240) | Mar-23 | 52,267 |
| E-mini S&P 500 Futures | (26) | Short | (5,019,300) | Mar-23 | 50,139 |
| Euribor 3 Month Futures | (2,388) | Short | (619,820,700) | Mar-23 | 370,454 |
| Euro-Bobl Futures | (847) | Short | (104,946,799) | Mar-23 | 1,905,084 |
| Euro-BTP Futures | (110) | Short | (12,825,228) | Mar-23 | 430,532 |
| Euro-BTP Futures - Short | (346) | Short | (38,930,046) | Mar-23 | 125,251 |
| Euro-Bund Futures | (336) | Short | (47,810,916) | Mar-23 | 1,579,974 |
| Euro-Buxl® 30 Year Futures | (86) | Short | (12,449,973) | Mar-23 | 805,047 |
| Euro-OAT Futures | (419) | Short | (57,096,201) | Mar-23 | 2,157,592 |
| Euro-Schatz Futures | (3,204) | Short | (361,559,940) | Mar-23 | 3,355,470 |
| FTSE China A50 Index Futures | (296) | Short | (3,872,864) | Jan-23 | (36,515) |
| ICE 3 Month Sonia Futures | (336) | Short | (97,185,551) | Jun-23 | (831,085) |
| Indian Rupee Futures | (315) | Short | (7,604,100) | Jan-23 | (9,321) |
| Japanese Yen Futures | (239) | Short | (23,024,663) | Mar-23 | (1,071,446) |
| KC HRW Wheat Future (a) | (20) | Short | (888,000) | Mar-23 | (41,284) |
| Lean Hogs Futures (a) | (16) | Short | (561,280) | Feb-23 | (34,207) |
| LME Aluminium Futures (a)(b) | (69) | Short | (4,091,717) | Mar-23 | (60,734) |
| LME Copper Futures (a)(b) | (7) | Short | (1,465,713) | Mar-23 | (153,793) |
| LME Zinc Futures (a)(b) | (19) | Short | (1,413,838) | Mar-23 | (30,822) |
| Long Gilt Futures | (178) | Short | (21,497,896) | Mar-23 | 575,479 |
| MSCI Emerging Markets Index Futures | (140) | Short | (6,715,800) | Mar-23 | 188,808 |
| MSCI Singapore Index Futures | (17) | Short | (368,773) | Jan-23 | 1,652 |
| Natural Gas Futures (a) | (134) | Short | (5,996,500) | Jan-23 | 575,049 |
| Nikkei 225 Futures | (54) | Short | (10,730,875) | Mar-23 | 52,016 |
| Palladium Futures (a) | (7) | Short | (1,258,600) | Mar-23 | (29,578) |
| South African Rand Futures | (261) | Short | (7,627,725) | Mar-23 | (298,267) |
| U.S. Treasury 10-Year Note Futures | (392) | Short | (44,020,375) | Mar-23 | 102,282 |
| U.S. Treasury 2-Year Note Futures | (1,154) | Short | (236,660,157) | Mar-23 | (193,296) |
| U.S. Treasury 5-Year Note Futures | (630) | Short | (67,995,703) | Mar-23 | 125,036 |
| U.S. Treasury Long Bond Futures | (144) | Short | (18,049,500) | Mar-23 | 83,599 |
| U.S. Treasury Ultra Bond Futures | (115) | Short | (15,445,938) | Mar-23 | 45,359 |
| U.S. Ultra 10 Year Future | (197) | Short | (23,301,406) | Mar-23 | 30,872 |
| Wheat Futures (a) | (162) | Short | (6,415,200) | Mar-23 | (370,272) |
| WTI Crude Futures (a) | (73) | Short | (5,858,980) | Jan-23 | (614,311) |
| | | | | | \$ 9,273,596 |

(a) All or a portion of this security is held by GuidePath® Managed Futures Strategy Cayman Fund Ltd.

(b) London Metal Exchange (“LME”) futures contracts settle on their respective maturity date, and do not have daily cash movements like other futures contracts. The unrealized appreciation on these contracts is a receivable for unsettled open futures contracts and the unrealized depreciation is a payable for unsettled open futures contracts on the Fund’s consolidated statement of assets and liabilities.

GuidePath Managed Futures Strategy Fund
Consolidated Schedule of Open Forward Currency Contracts (Unaudited)
December 31, 2022

| Forward | | | Amount of | Amount of | Unrealized |
|------------|--------------|--------------|-------------|--------------|----------------|
| Expiration | Counterparty | Currency to | Currency to | Currency to | Appreciation |
| Date | | be | be received | be delivered | (Depreciation) |
| | | received | | | |
| 3/15/2023 | UBS AG | Chinese Yuan | 34,000,000 | U.S. Dollar | \$ 34,677 |
| 3/15/2023 | UBS AG | Chinese Yuan | 9,000,000 | U.S. Dollar | 4,349 |

| | | | | | | |
|-----------|--------|---------------------|-------------|--------------------------|-------------|-------------------|
| 3/15/2023 | UBS AG | Yuan Renminbi | 11,000,000 | U.S. Dollar | 1,590,445 | 8,317 |
| 3/15/2023 | UBS AG | New Turkish Lira | 23,100,000 | U.S. Dollar | 1,187,905 | (21,111) |
| 3/15/2023 | UBS AG | Norwegian Krone | 8,000,000 | U.S. Dollar | 813,752 | 5,523 |
| 3/15/2023 | UBS AG | Norwegian Krone | 6,000,000 | U.S. Dollar | 615,775 | (1,319) |
| 3/15/2023 | UBS AG | Norwegian Krone | 10,000,000 | U.S. Dollar | 1,021,583 | 2,512 |
| 3/15/2023 | UBS AG | Polish Zloty | 6,000,000 | U.S. Dollar | 1,351,751 | 8,937 |
| 3/15/2023 | UBS AG | Polish Zloty | 38,500,000 | U.S. Dollar | 8,717,246 | 13,832 |
| 3/15/2023 | UBS AG | Polish Zloty | 39,000,000 | U.S. Dollar | 8,676,343 | 168,126 |
| 3/15/2023 | UBS AG | Singapore Dollar | 21,625,000 | U.S. Dollar | 16,086,788 | 78,336 |
| 3/15/2023 | UBS AG | Singapore Dollar | 100,375,000 | U.S. Dollar | 74,307,831 | 721,631 |
| 3/15/2023 | UBS AG | Swedish Krona | 6,000,000 | U.S. Dollar | 579,043 | (1,559) |
| 3/15/2023 | UBS AG | Swedish Krona | 14,000,000 | U.S. Dollar | 1,369,652 | (22,189) |
| 3/15/2023 | UBS AG | U.S. Dollar | 23,045,059 | Chinese Yuan Renminbi | 160,000,001 | (209,657) |
| 3/15/2023 | UBS AG | U.S. Dollar | 10,326,624 | Norwegian Krone | 102,000,000 | (119,136) |
| 3/15/2023 | UBS AG | U.S. Dollar | 13,837,813 | Swedish Krona | 142,000,000 | 170,689 |
| | | | | | | <u>\$ 841,958</u> |

GuidePath® Conservative Income Fund
Schedule of Investments (Unaudited)
December 31, 2022

| <u>Number of Shares</u> | | <u>Value</u> |
|-----------------------------|--------------------------------------------------------------------------------------------------------|-----------------------------|
| | INVESTMENT COMPANIES - 46.45% | |
| | Domestic Fixed Income Funds - 46.45% | |
| 46,613 | Invesco Senior Loan ETF (a) | \$ 956,965 |
| 23,412 | iShares 0-5 Year High Yield Corporate Bond ETF | 957,317 |
| 26,804 | Schwab Short-Term U.S. Treasury ETF | 1,293,025 |
| 106,387 | SPDR Bloomberg Barclays Investment Grade Floating Rate ETF (a) | 3,233,101 |
| | Total Investment Companies (Cost \$6,468,916) | <u>6,440,408</u> |
| | SHORT TERM INVESTMENTS - 52.69% | |
| | Money Market Funds - 33.32% | |
| 4,620,515 | DWS Government Money Market Series - Institutional Shares Effective Yield, 4.22% (b)(c) | <u>4,620,515</u> |
| | Principal Amount | |
| | U.S. Treasury Bills - 5.30% | |
| 750,000 | 0.00%, 06/15/2023 | <u>734,898</u> |
| | U.S. Treasury Notes - 14.07% | |
| 500,000 | 2.500%, 03/31/2023 | 497,661 |
| 750,000 | 1.375%, 09/30/2023 | 731,748 |
| 750,000 | 0.500%, 11/30/2023 | 721,614 |
| | Total Short Term Investments (Cost \$7,319,891) | <u>7,306,436</u> |
| | Number of Units | |
| | INVESTMENTS PURCHASED WITH PROCEEDS FROM SECURITIES LENDING COLLATERAL - 15.92% | |
| 2,207,725 | Mount Vernon Liquid Assets Portfolio, LLC Effective Yield, 4.49% (b) | <u>2,207,725</u> |
| | Total Investments Purchased with Proceeds from Securities Lending Collateral (Cost \$2,207,725) | <u>2,207,725</u> |
| | Total Investments (Cost \$15,996,532) - 115.06% | 15,954,569 |
| | Liabilities in Excess of Other Assets - (15.06)% | <u>(2,088,638)</u> |
| | TOTAL NET ASSETS - 100.00% | <u>\$ 13,865,931</u> |

Percentages are stated as a percent of net assets.

(a) All or portion of this security is on loan.

(b) Seven-day yield as of December 31, 2022.

(c) Fair value of this security exceeds 25% of the Fund's net assets. Additional information for this security, including financial statements, is available from the SEC's EDGAR database at www.sec.gov.

GuidePath® Income Fund
Schedule of Investments (Unaudited)
December 31, 2022

| <u>Number of Shares</u> | | <u>Value</u> |
|-----------------------------|-----------------------------------------------------------------------------------------|-----------------------------|
| | INVESTMENT COMPANIES - 97.31% | |
| | Domestic Fixed Income Funds - 97.31% | |
| 270,882 | iShares Core U.S. Aggregate Bond ETF (a) | \$ 26,272,845 |
| 68,386 | iShares J.P. Morgan USD Emerging Markets Bond ETF | 5,784,772 |
| 10,738 | Schwab Intermediate-Term U.S. Treasury ETF | 528,632 |
| 99,777 | SPDR Bloomberg Barclays High Yield Bond ETF | 8,979,930 |
| 418,539 | VanEck Vectors Emerging Markets High Yield Bond ETF | 7,621,595 |
| 50,686 | Vanguard Total Bond Market ETF | 3,641,282 |
| | Total Investment Companies (Cost \$55,297,102) | <u>52,829,056</u> |
| | SHORT TERM INVESTMENTS - 2.54% | |
| | Money Market Funds - 2.54% | |
| 1,380,090 | DWS Government Money Market Series - Institutional Shares Effective Yield, 4.22% (a) | 1,380,090 |
| | Total Short Term Investments (Cost \$1,380,090) | <u>1,380,090</u> |
| | Total Investments (Cost \$56,677,192) - 99.85% | 54,209,146 |
| | Other Assets in Excess of Liabilities - 0.15% | 79,975 |
| | TOTAL NET ASSETS - 100.00% | <u>\$ 54,289,121</u> |

Percentages are stated as a percent of net assets.

- (a) Fair value of this security exceeds 25% of the Fund's net assets. Additional information for this security, including the financial statements, is available from the SEC's EDGAR database at www.sec.gov.
- (b) Seven-day yield as of December 31, 2022.

GuidePath® Growth and Income Fund
Schedule of Investments (Unaudited)
December 31, 2022

| <u>Number of Shares</u> | | <u>Value</u> |
|-----------------------------|-------------------------------------------------------|------------------|
| | COMMON STOCKS - 35.08% | |
| | Aerospace & Defense - 0.52% | |
| 649 | General Dynamics Corp. | \$ 161,023 |
| 777 | Lockheed Martin Corp. | 378,003 |
| | | <u>539,026</u> |
| | Air Freight & Logistics - 0.49% | |
| 2,948 | United Parcel Service, Inc. - Class B | 512,480 |
| | Banks - 1.27% | |
| 4,385 | Citizens Financial Group, Inc. | 172,637 |
| 13,922 | Huntington Bancshares, Inc. (a) | 196,300 |
| 734 | M&T Bank Corp. (a) | 106,474 |
| 1,036 | PNC Financial Services Group, Inc. (a) | 163,626 |
| 9,362 | Regions Financial Corp. (a) | 201,845 |
| 6,575 | Truist Financial Corp. | 282,922 |
| 4,396 | U.S. Bancorp | 191,710 |
| | | <u>1,315,514</u> |
| | Beverages - 2.37% | |
| 19,552 | Coca-Cola Co. | 1,243,703 |
| 6,719 | PepsiCo, Inc. | 1,213,855 |
| | | <u>2,457,558</u> |
| | Biotechnology - 2.09% | |
| 8,511 | AbbVie, Inc. | 1,375,462 |
| 3,023 | Amgen, Inc. | 793,961 |
| | | <u>2,169,423</u> |
| | Building Products - 0.27% | |
| 4,404 | Johnson Controls International PLC - ADR | 281,856 |
| | Capital Markets - 1.28% | |
| 488 | BlackRock, Inc. | 345,811 |
| 3,403 | Blackstone, Inc. | 252,469 |
| 1,342 | CME Group, Inc. | 225,671 |
| 3,811 | State Street Corp. | 295,619 |
| 1,926 | T. Rowe Price Group, Inc. (a) | 210,050 |
| | | <u>1,329,620</u> |
| | Chemicals - 0.74% | |
| 1,397 | Air Products & Chemicals, Inc. | 430,639 |
| 4,094 | LyondellBasell Industries NV - Class A - ADR | 339,925 |
| | | <u>770,564</u> |
| | Communications Equipment - 0.84% | |
| 18,358 | Cisco Systems, Inc. | 874,575 |
| | Consumer Finance - 0.51% | |
| 3,548 | Capital One Financial Corp. | 329,822 |
| 5,978 | Synchrony Financial | 196,437 |
| | | <u>526,259</u> |
| | Diversified Telecommunication Services - 1.16% | |
| 21,327 | AT&T, Inc. | 392,630 |
| 20,512 | Verizon Communications, Inc. | 808,172 |
| | | <u>1,200,802</u> |
| | Electric Utilities - 0.58% | |
| 2,202 | American Electric Power Co., Inc. | 209,080 |
| 1,013 | Eversource Energy | 84,930 |

| | | |
|--------|-----------------------------------------------------|------------------|
| 4,327 | Xcel Energy, Inc. | 303,366 |
| | | <u>597,376</u> |
| | Electrical Equipment - 0.92% | |
| 3,071 | Eaton Corp. PLC - ADR | 481,993 |
| 4,867 | Emerson Electric Co. (a) | 467,524 |
| | | <u>949,517</u> |
| | Food Products - 1.02% | |
| 2,826 | Archer-Daniels-Midland Co. | 262,394 |
| 4,575 | General Mills, Inc. (a) | 383,614 |
| 6,164 | Mondelez International, Inc. - Class A | 410,830 |
| | | <u>1,056,838</u> |
| | Health Care Equipment & Supplies - 0.42% | |
| 5,552 | Medtronic PLC - ADR (a) | 431,501 |
| | Health Care Providers & Services - 0.47% | |
| 5,251 | CVS Health Corp. | 489,341 |
| | Hotels, Restaurants & Leisure - 1.40% | |
| 3,744 | McDonald's Corp. | 986,656 |
| 4,654 | Starbucks Corp. | 461,677 |
| | | <u>1,448,333</u> |
| | Household Durables - 0.12% | |
| 879 | Whirlpool Corp. (a) | 124,343 |
| | Household Products - 1.95% | |
| 5,752 | Colgate-Palmolive Co. | 453,200 |
| 1,769 | Kimberly-Clark Corp. | 240,142 |
| 8,759 | Procter & Gamble Co. | 1,327,514 |
| | | <u>2,020,856</u> |
| | Industrial Conglomerates - 1.31% | |
| 4,738 | 3M Co. | 568,181 |
| 3,688 | Honeywell International, Inc. | 790,339 |
| | | <u>1,358,520</u> |
| | Insurance - 0.78% | |
| 5,404 | Aflac, Inc. | 388,764 |
| 3,343 | Hartford Financial Services Group, Inc. | 253,500 |
| 911 | Travelers Cos., Inc. | 170,803 |
| | | <u>813,067</u> |
| | IT Services - 1.30% | |
| 2,004 | Automatic Data Processing, Inc. | 478,675 |
| 4,950 | International Business Machines Corp. (a) | 697,406 |
| 1,482 | Paychex, Inc. | 171,260 |
| | | <u>1,347,341</u> |
| | Leisure Products - 0.06% | |
| 945 | Hasbro, Inc. | 57,654 |
| | Machinery - 1.16% | |
| 2,594 | Caterpillar, Inc. | 621,418 |
| 1,347 | Cummins, Inc. | 326,365 |
| 1,165 | Illinois Tool Works, Inc. (a) | 256,650 |
| | | <u>1,204,433</u> |
| | Media - 0.95% | |
| 24,420 | Comcast Corp. - Class A | 853,968 |
| 7,857 | Paramount Global - Class B (a) | 132,626 |
| | | <u>986,594</u> |
| | Multiline Retail - 0.39% | |
| 2,717 | Target Corp. (a) | 404,942 |
| | Multi-Utilities - 0.96% | |
| 3,267 | Ameren Corp. | 290,502 |
| 2,203 | Consolidated Edison, Inc. (a) | 209,968 |
| 1,727 | DTE Energy Co. | 202,974 |

| | | |
|--------------|------------------------------------------------------------------------------------------|--------------------------|
| 1,906 | Sempra Energy | 294,553 |
| | | <u>997,997</u> |
| | Oil, Gas & Consumable Fuels - 0.81% | |
| 21,418 | Kinder Morgan, Inc. | 387,237 |
| 3,877 | Marathon Petroleum Corp. | 451,244 |
| | | <u>838,481</u> |
| | Pharmaceuticals - 3.50% | |
| 7,595 | Johnson & Johnson | 1,341,658 |
| 11,761 | Merck & Co., Inc. | 1,304,883 |
| 19,196 | Pfizer, Inc. (a) | 983,603 |
| | | <u>3,630,144</u> |
| | Road & Rail - 0.38% | |
| 1,889 | Union Pacific Corp. | 391,155 |
| | Semiconductors & Semiconductor Equipment - 2.90% | |
| 991 | Analog Devices, Inc. | 162,554 |
| 1,948 | Broadcom, Inc. (a) | 1,089,185 |
| 16,013 | Intel Corp. | 423,224 |
| 5,532 | QUALCOMM, Inc. | 608,188 |
| 4,373 | Texas Instruments, Inc. | 722,507 |
| | | <u>3,005,658</u> |
| | Specialty Retail - 1.56% | |
| 1,848 | Advance Auto Parts, Inc. | 271,711 |
| 935 | Best Buy Co., Inc. (a) | 74,996 |
| 4,007 | Home Depot, Inc. (a) | 1,265,652 |
| | | <u>1,612,359</u> |
| | Technology Hardware, Storage & Peripherals - 0.19% | |
| 7,375 | HP, Inc. | 198,166 |
| | Tobacco - 0.41% | |
| 4,161 | Philip Morris International, Inc. | 421,135 |
| | Total Common Stocks (Cost \$31,716,115) | <u>36,363,428</u> |
| | INVESTMENT COMPANIES - 35.94% | |
| | Domestic Equity Funds - 35.21% | |
| 189,769 | Global X MLP ETF (a) | 7,835,562 |
| 265,049 | Vanguard High Dividend Yield ETF (c) | 28,680,952 |
| | | <u>36,516,514</u> |
| | Domestic Fixed Income Funds - 0.73% | |
| 8,223 | SPDR Bloomberg Barclays 1-3 Month T-Bill ETF (a) | 752,158 |
| | Total Investment Companies (Cost \$37,696,017) | <u>37,268,672</u> |
| | SHORT TERM INVESTMENTS - 28.42% | |
| | Money Market Funds - 17.09% | |
| 17,721,363 | DWS Government Money Market Series - Institutional Shares Effective Yield, 4.22%, (b) | 17,721,363 |
| | | <u>17,721,363</u> |
| | Principal Amount | |
| | U.S. Treasury Bills - 2.84% | |
| \$ 3,000,000 | 0.00%, 06/15/2023 | 2,939,592 |
| | U.S. Treasury Notes - 8.49% | |
| 3,000,000 | 2.500%, 03/31/2023 (d) | 2,985,965 |
| 3,000,000 | 1.375%, 09/30/2023 (d) | 2,926,994 |
| 3,000,000 | 0.500%, 11/30/2023 | 2,886,456 |
| | | <u>8,799,415</u> |
| | Total Short Term Investments (Cost \$29,520,879) | <u>29,460,370</u> |
| | Number of Units | |

**GuidePath Growth and
Income Fund
Schedule of Options
Written (Unaudited)
December 31, 2022**

| | | Options on Equities | | |
|------------------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------------------------------------|--|---------------------|
| Notional Amount | Number of Contracts | Put Options | | Value |
| \$ 3,800,000 | 10 | CBOE S&P 500 Index Counterparty: Interactive Brokers Expiration: January 13, 2023 Exercise Price: \$3,800.00 | | \$ (46,000) |
| 3,830,000 | 10 | CBOE S&P 500 Index Counterparty: Interactive Brokers Expiration: January 20, 2023 Exercise Price: \$3,830.00 | | (97,695) |
| 3,890,000 | 10 | CBOE S&P 500 Index Counterparty: Interactive Brokers Expiration: January 20, 2023 Exercise Price: \$3,890.00 | | (104,000) |
| 3,875,000 | 10 | CBOE S&P 500 Index Counterparty: Interactive Brokers Expiration: January 27, 2023 Exercise Price: \$3,875.00 | | (110,550) |
| 3,875,000 | 10 | S&P 500 Index Counterparty: Interactive Brokers Expiration: February 3, 2023 Exercise Price: \$3,875.00 | | (109,950) |
| 3,800,000 | 10 | S&P 500 Index Counterparty: Interactive Brokers Expiration: February 10, 2023 Exercise Price: \$3,800.00 | | (88,920) |
| Total Options Written (Premiums Received \$593,565) | | | | <u>\$ (557,115)</u> |